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MID RETURNS MORE THAN \$50 MILLION TO INSURANCE CONSUMERS

JACKSON, Miss. – The Mississippi Insurance Department (MID) Consumer Services Division recovered more than \$8.9 million for consumers in 2023 – a nearly 23 percent increase over money recovered in 2022. The division handled more than 12,000 inquiries last year.

Additionally, more than 1,400 Mississippians used [the Life Insurance Policy Locator Tool](#) to recover more than \$41 million in lost life insurance policies in 2023.

“Our Consumer Services staff does an excellent job of helping fellow Mississippians get the money owed to them when every penny counts,” said Insurance Commissioner Mike Chaney. “The division helps consumers with complaints regarding insurance companies, producers, and adjusters. In many of these cases, benefits were not paid in full or not paid at all.”

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