

FOR IMMEDIATE RELEASE

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MEDIA CONTACT

Beth Reiss

Communications Director

beth.reiss@mid.ms.gov

601-359-2403

IS SUMMER TRAVEL INSURANCE RIGHT FOR YOU?

JACKSON, Miss. – If you’re planning summer travel before the end of summer, you might consider buying travel insurance.

“Travel insurance could save you money,” said Insurance Commissioner Mike Chaney. “Inflation has made traveling more expensive with airfare and hotel prices going up. Don’t lose that money if your trip is canceled.”

Different types of travel insurance are available. Some plans cover “cancel for any reason” or “medical emergency.” Some coverage even protects from trip interruption – when a traveler has to return home for an unexpected reason. You could be refunded for the full amount of your trip, depending on the coverage. Most travel insurance includes a 24-hour assistance line to help find doctors, help arrange accommodations, contact your family or other assistance in case of emergency.

The U.S. Travel Insurance Association says travel insurance generally costs from 4% to 8% of the total trip. Cost is based on the length of the trip, destination, and age of the policyholder. You can find travel insurance options online or talk to your insurance agent to find the right insurance for you.

When it comes to car rental insurance, the rental company may ask you to purchase insurance through them.

- Consider how much the rental insurance costs.
- Research your credit card coverage.
- Get familiar with your personal auto policy.
- Consider gaps in coverage.
- Talk to your insurance agent.

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