

FOR IMMEDIATE RELEASE

September 13, 2019

MEDIA CONTACT

Beth Reiss

Communications Director

beth.reiss@mid.ms.gov

601-359-2403

Insurance Commissioner Chaney approves State Farm home insurance rate decrease

JACKSON, Miss. – Mississippi Insurance Commissioner Mike Chaney has approved a 4% decrease in rates for State Farm home insurance consumers. The rate decrease goes into effect January 1, 2020, for new business and March 1, 2020, for renewals.

“This is the third rate decrease for State Farm homeowner rates in the last 4 years,” said Commissioner Chaney. “It is good news for consumers that competition and market share continue to result in lower rates.”

Premiums could vary person-to-person based on the homeowner’s policy and chosen coverages. Customers with questions can contact their local State Farm agent to discuss their individual situation.

###