MIKE CHANEY Commissioner of Insurance



501 N. West St. 1001 Woolfolk State Office Building Jackson, MS 39201 P.O. Box 79 Jackson, MS 39205

STATE OF MISSISSIPPI Mississippi Insurance Department www.mid.ms.gov

REINSURANCE INTERMEDIARY MANAGER OR BROKER ENTITY LICENSING INSTRUCTIONS

Defined as: Any person, firm, association or corporation who has the authority to bind or manage all or part of the assumed reinsurance business of a reinsurer and acts as an agent for such reinsurer whether known as a reinsurance intermediary manager, broker or other similar term.

- 1.) Application for Reinsurance Intermediary Manager or Broker must be completed in its entirety.
- 2.) Privilege tax payment for a corporation is \$100.00; individual or unincorporated entity is \$50.00.
- 3.) Non-resident and Resident license information will be verified electronically. If electronic verification is unavailable, proof of licensure will be required.
- 4.) The Business Entity designated Responsible Licensed Producer (DRLP) shall be an insurance producer (individual), or reinsurance intermediary manager/broker individual.
- 5.) Renewal invoices and licenses are sent to the business email address on record.
- 6.) The license year: March 1 thru February 28.
- 7.) For additional information, contact the Licensing Division at (601) 359-3582.