



PORTABLE ELECTRONICS INSURANCE PRODUCER
LICENSING INSTRUCTIONS

Who holds this license? A **Vendor**.

A Vendor is defined as a business entity in the business of selling, soliciting or negotiating portable electronic transactions directly or indirectly under a policy of Portable Electronics Insurance.

For purposes of this license a business entity means a corporation, association, partnership, limited liability company, limited liability partnership or other legal entity.

- 1.) Application for Portable Electronics Insurance Producer must be completed in its entirety with the required signature.
- 2.) Privilege tax payment (license fee) is \$5,000.00. Renewal fee is \$5,000.00
- 3.) A designated responsible licensed producer is not required.
- 4.) Term of license: Biennial license expires on December 31 in the second year following the issuance or renewal of the license, with a minimum term of 13 months.
- 5.) Non-Resident Vendors must register with the Mississippi Secretary of State's Office prior to engaging in the business of insurance in this State.
- 6.) Information concerning this entity license type is located at:

Bulletin 2012-6

<http://www.mid.ms.gov/bulletins/20126bul.pdf>

2012 House Bill 894

<http://billstatus.ls.state.ms.us/2012/pdf/history/HB/HB0894.xml>

MS Code Title 83 Chapter 73

- 7.) For additional information, contact the Licensing Division at (601) 359-3582.