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Commissioner of Insurance



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STATE OF MISSISSIPPI
Mississippi Insurance Department
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VIATICAL SETTLEMENT BUSINESS ENTITY
BROKER OR REPRESENTATIVE

- 1.) Viatical Settlement Representative or Broker Entity application form or NAIC Uniform Business Entity application form must be completed in its entirety.
- 2.) Privilege tax payments are listed on the application. Separate applications must be submitted for each type of license requested.
- 3.) For resident and nonresident corporations, a complete copy of the corporate charter approved by the Mississippi Secretary of State's Office must be attached to the business entity's application.
- 4.) For resident and non resident partnerships, a copy of the certificate of limited partnership approved by the Mississippi Secretary of State's Office must be attached to the application.
- 5.) A minimum of one designated Mississippi licensed viatical settlement representative or broker responsible for the business entity's compliance with the insurance laws, rules and regulations of this state must be listed on the application.
- 6.) Business entities with multiple locations are not required to obtain multiple licenses. All branch locations must be listed on the original applications (as an attachment).
- 7.) Nonresidents home state licensure will be verified on the NAIC PDB. If electronic verification is not available, a letter of certification may be required. The name on the application must match the name on the home state certificate of good standing and home state license.
- 8.) Nonresidents must register as a foreign business with the Mississippi Secretary of State's Office prior to being licensed in the State of Mississippi.
- 9.) Business Entity Licenses expire on a fixed date. Life Type (Viatical) licenses expire December 31 of each year. If you wish to have a license for a full twelve month period take note of these dates when applying.
- 10.) Submit a written designation of an agent for service of process, using the NAIC Service of Process Form.

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