

**Part 1 Chapter 8: (F&C 68-2) Difference in Conditions Insurance.**

**Rule 8.01**

At a recent scheduled meeting of the Mississippi Insurance Commission, the above subject was discussed in detail and we now take this manner of informing you of the procedure to be followed in this state in the future concerning the writing of this coverage.

All licensed companies are hereby advised that “Difference in Conditions” insurance is included in the broad regulatory powers of the Mississippi Insurance Commission. It is the desire of this Commission that the writing of this type coverage cease as of January 1, 1969, or until such time as a filing has been submitted and approved. The Commission is aware of the need for flexibility in rating the various risks and, therefore, asks that a rating formula or, in lieu thereof, a statement, be submitted with the filing concerning the method of rating. The coverage shall be written as an endorsement to the standard fire policy. The Mississippi State Rating Bureau will not audit this part of the overall policy but will mark it “No Jurisdiction”. At the same time the daily report is submitted to the Bureau, an individual risk filing should be made with this office for informational purposes only. All filings of this nature have been in the past, and will be in the future, treated as confidential and access will not be made to the public.

Your full cooperation in this regard will be appreciated.

Source: Miss. Code Ann. §§83-2-7; 83-5-1 (Rev. 2011)