

**MISSISSIPPI DEPARTMENT OF INSURANCE
EMERGENCY REGULATION NO. 2000-7
PRIVACY OF PERSONAL INFORMATION
(GRAMM-LEACH-BLILEY ACT)**

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Section 1. Authority

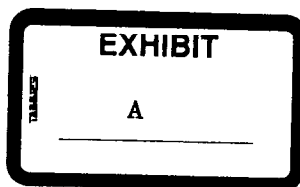
This Regulation is promulgated by the Commissioner of Insurance pursuant to the authority granted to him by Miss. Code Ann. § 83-5-1 (Rev. 1999), and Title V of the Gramm-Leach-Bliley Act, 15 U.S.C. §§ 6801-6827 (hereinafter "GLBA"), and is promulgated in accordance with the laws governing emergency rule-making proceedings found at Miss. Code Ann § 25-43-7 (Rev. 1999), and Mississippi Department of Insurance Regulation No. 88-101.

Section 2. Purpose

The purpose of this Regulation is to establish the date by which Licensees regulated by the Mississippi Department of Insurance must comply with the provisions of Title V of GLBA, which becomes effective November 13, 2000. GLBA, *inter alia*, requires Licensees to establish privacy policies, develop systems for implementing those policies and protecting personal information of consumers and customers, and provide notices to all customers prior to either the effective date or a later compliance date established by rule by the regulator. This Regulation will establish a compliance date of July 1, 2001, for Licensees regulated by the Mississippi Department of Insurance. This date is consistent with the compliance date established by federal regulators responsible for enforcing GLBA as it applies to federally regulated financial institutions.

Section 3. Definition of Licensee

For purposes of this Regulation, Licensee shall mean all licensed insurers, producers and other persons licensed or required to be licensed, or authorized or required to be authorized, or registered or required to be registered pursuant to the insurance laws of the State of Mississippi, including Health Maintenance Organizations as that term is defined at Miss. Code Ann. § 83-41-303(n) (Rev. 1999). Licensee shall also include an unauthorized insurer that accepts business placed through a licensed excess line broker in Mississippi, but only in regard to the excess line placements placed pursuant to Miss. Code Ann. § 83-21-17 et seq. (Rev. 1999).

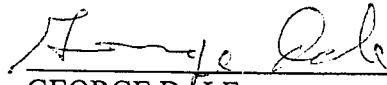


Section 4. Extension of Time for Compliance

In order to provide sufficient time for Licensees to establish policies and systems to comply with the requirements of Title V of GLBA, which has an effective date of November 13, 2000, the Commissioner of Insurance hereby extends the time for compliance until July 1, 2001. Licensees will not be required to be in compliance with Title V of GLBA before July 1, 2001, but must be in full compliance on and after said date.

Section 5. Effective Date

This Emergency Regulation shall be effective immediately upon filing with the Office of the Secretary of State of the State of Mississippi.



GEORGE DALE
COMMISSIONER OF INSURANCE
STATE OF MISSISSIPPI