

BEFORE THE COMMISSIONER OF INSURANCE
STATE OF MISSISSIPPI

COPY

IN THE MATTER OF :

LOUIS POPE,

No. 08-5789

Respondent

CONSENT AGREEMENT

The Mississippi Department of Insurance (“Department”) has received a request from Respondent, Louis Pope, that his license to act as a non-resident insurance producer in the State of Mississippi be reinstated. Upon review of the situation, the Commissioner of Insurance and Respondent enter into the following Agreement:

1.

The Respondent’s license in Mississippi was not renewed by the Department due to a pending action taken by the Respondent’s home state of Tennessee against the Respondent concerning allegations that the Respondent had violated Tennessee Insurance laws.

2.

The Respondent and the Commissioner for Commerce and Insurance for the State of Tennessee entered into a Consent Order on December 27, 2007, relating to the Respondent’s violations of Tennessee Insurance Laws. As part of the Agreement, the Respondent’s license is to be reinstated in Tennessee.

3.

The terms and conditions of the Consent Order between the Respondent and the Commissioner for Commerce and Insurance for the State of Tennessee also requires the Respondent to remain on probation for three (3) years from the date of the Consent Order. Therefore, the Respondent shall be on probation with the Tennessee Department of Commerce and Insurance until December 27, 2010.

4.

As a result of the administrative action taken by the Tennessee Department of Commerce and Insurance, the Mississippi Department of Insurance and Respondent have reached the following terms and condition concerning the reinstatement of his Mississippi non-resident insurance producer license. The terms are as follows:

- A. The Respondent shall complete and file the necessary requirements, documents, taxes and fees with the Department to reinstate his license;
- B. Upon receipt of all necessary paperwork and fees, and proof that all licensing requirements have been met, the Department shall issue Respondent a non-resident insurance producer license; and,
- C. That the Respondent shall be subject to a probationary period in Mississippi for the same duration as his probationary period in Tennessee. During the probationary period, any new violations of the Mississippi Insurance Code shall result in a review of Respondent's licensure status, and may result in revocation of his license.

5.

The Parties agree that this Consent Agreement in no way precludes additional proceedings by the Commissioner against Respondents for acts and/or omissions not specifically addressed in this Consent Agreement or for acts and/or omissions that do not arise from the facts herein addressed.

6.

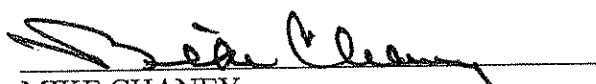
The Respondent hereby expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of the Consent Agreement, the stipulations and imposition of discipline contained herein, and the consideration and entry of said Consent Agreement by the Commissioner.

7.

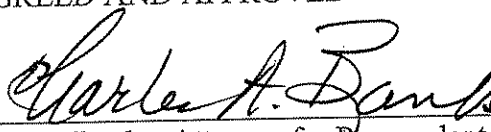
This Consent Agreement is in the best interest of the Parties, and represents a compromise and settlement of the controversy between the parties and is for settlement purposes only. By the signatures affixed below, Respondent affirmatively states that he has freely agreed to entry of this Consent Agreement, that he has been advised that he may consult legal counsel in

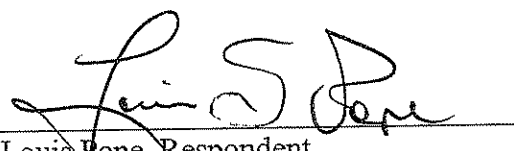
this matter, has had the opportunity to consult with legal counsel and chose to do so, that he waives his right to a hearing on the matters underlying this Consent Agreement, and that no threats or promises of any kind have been made by the Commissioner, the Department, or any agent or representative thereof. The Parties, by signing this Consent Agreement, affirmatively state their agreement to be bound by the terms of this Consent Agreement and aver that no promises or offers relating to the circumstances described herein, other than the terms of settlement set forth in this Consent Agreement, are binding upon them.

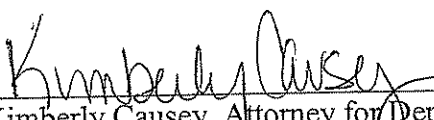
SO ORDERED, this the 25th day of July, 2008.


MIKE CHANEY
COMMISSIONER OF INSURANCE

AGREED AND APPROVED


Charles Banks, Attorney for Respondent
Banks Law Firm, PLLC
P.O. Box 251310
Little Rock, AR 72225


Louis Pope, Respondent


Kimberly Causey, Attorney for Department
Special Assistant Attorney General
Mississippi Department of Insurance
P.O. Box 79
Jackson, MS 39205