



## MISSISSIPPI INSURANCE DEPARTMENT

501 N. WEST STREET, SUITE 1001  
WOOLFOLK BUILDING  
JACKSON, MISSISSIPPI 39201  
www.doi.state.ms.us

**MIKE CHANEY**  
Commissioner of Insurance  
State Fire Marshal

MAILING ADDRESS  
Post Office Box 79  
Jackson, Mississippi 39205-0079  
TELEPHONE: (601) 359-3569  
FAX: (601) 359-2474  
WATS: 1-800-562-2957 (Incoming - USA)

July 30, 2009

CERTIFIED MAIL RETURN RECEIPT  
#7008 1830 0000 5262 0394

Mr. Steven Bayer  
P.O. Box 1487  
Madison, MS 39130

**RE: Denial of License Application**

Dear Mr. Bayer: (Hereinafter referred to as "Respondent")

This letter is to inform you that your resident life, accident, and health license application filed with the Mississippi Department of Insurance ("Department") requested on November 10, 2008, attached hereto as Exhibit "A", has been **DENIED** for the following violations:

- Miss. Code Ann. § 83-17-71(1)(b) in that the Respondent has allegedly violated the insurance laws, or any regulation, subpoena, or order of the commissioner or of another state's commissioner, as more specifically described below;
- Miss. Code Ann. § 83-17-71(1)(d) in that the Respondent allegedly improperly withheld, misappropriated or converted monies received in the course of doing insurance business, as more specifically described below;
- Miss. Code Ann. § 83-17-71(1)(e) in that the Respondent allegedly intentionally misrepresented the terms of actual or proposed insurance contract or application for insurance, as more specifically described below;
- Miss. Code Ann. § 83-17-71(1)(h) in that the Respondent allegedly used fraudulent, coercive or dishonest practices in the course of doing insurance business, as more specifically described below; and,
- Miss. Code Ann. § 83-17-251(3) in that Respondent allegedly has not completed the required twelve (12) hours of study in his primary line of insurance during each twelve month period.

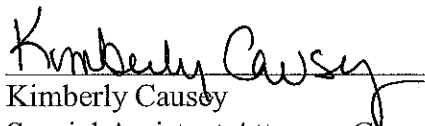
It is alleged that Respondent did create bogus business by writing 233 policies using both real and

fictitious names; real and fictitious addresses; and real and fictitious checking account numbers for said policies, for which he was paid an estimated \$53,712.00 in advanced commissions.

Pursuant to Miss. Code Ann. § 83-17-71(2), upon notification by the Commissioner of his decision to deny an application for a license, the Respondent may make written demand upon the Commissioner within ten (10) days for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.

SO ISSUED, this the 30th day of July, 2009.

MIKE CHANEY  
COMMISSIONER OF INSURANCE

By:   
\_\_\_\_\_  
Kimberly Causey  
Special Assistant Attorney General  
Mississippi Department of Insurance