

**BEFORE THE COMMISSIONER OF INSURANCE  
OF THE STATE OF MISSISSIPPI**

**COMMISSIONER OF INSURANCE**

**PETITIONER**

**VS.**

**FILE NO.: 13-6656**

**UNIVERSAL HEALTHCARE INSURANCE COMPANY**

**RESPONDENT**

**ORDER OF REVOCATION**

**THIS MATTER** came before the Commissioner of Insurance for the purpose of reviewing the financial condition of Respondent, Universal Healthcare Insurance Company.

Upon review of the file, the Undersigned finds as follows:

**I.**

In accordance with Miss. Code Ann. §§ 83-5-17 and 83-6-39, the Commissioner shall suspend or revoke the license of any insurer if he finds that they are in an unsound financial condition, insolvent or impaired.

**II.**

The Respondent was placed in rehabilitation on March 21, 2013 and was placed in liquidation effective April 1, 2013 in the Second Judicial Circuit Court of Leon County, Florida. The Court ruled that the Respondent is "impaired and/or insolvent."

**III.**

By virtue of the liquidation order entered in the Circuit Court of Leon County, Respondent's license should be revoked due to its failure to meet the requirements of §83-21-3(2) and other applicable code sections of the Mississippi Code mentioned previously herein.

The Respondent's representatives have indicated via email and correspondence that they have no opposition to said revocation of its license due to the fact that Respondent is in liquidation.

**IT IS THEREFORE ORDERED** that the license of the Respondent is revoked, effective immediately. This Order constitutes a revocation of Respondent's license to conduct business in the State of Mississippi subject to reinstatement by the Commissioner. It shall be the Respondent's responsibility to notify all agents of this action upon receipt of this Order.

**ORDERED AND DONE** this the 4<sup>th</sup> day of November, 2013.

  
MIKE CHANEY  
COMMISSIONER OF INSURANCE