



MISSISSIPPI INSURANCE DEPARTMENT

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MIKE CHANEY
 Commissioner of Insurance
 State Fire Marshal

MARK HAIRE
 Deputy Commissioner of Insurance

RICKY DAVIS
 State Chief Deputy Fire Marshal

September 12, 2019

Ms. Zamarai M. Waters
 1791 Hwy. 12
 Belzoni, MS 39088

SENT VIA CERTIFIED MAIL

Re: Denial of Application to Reinstate Mississippi Insurance Producer License
 and Mississippi Limited Lines Insurance Producer License;
 Applicant: Zamarai M. Waters; License # 10243938

Dear Ms. Waters:

This letter is to inform you that your Applications for Reinstatement of Mississippi Insurance Producer and Limited Lines Insurance Producer licenses have been **DENIED** due to the following:

IT IS CHARGED THAT: On approximately sixty-six (66) occasions during a period between approximately June 2017 and January 2018, Zamarai M. Waters did collect a sum of approximately \$3,489.17 in insurance premium payments from insurance clients which was intended to be paid as premiums for Union National Life Insurance policies, but which was improperly withheld, misappropriated, or converted by Zamaria M. Waters to personal and/or some other unauthorized use. Evidence detailing the receipt of these premiums from various policyholders, including the names of the policyholders at issue, are set forth on the attached Exhibits A, B and C. The actions or inactions by Zamarai M. Waters constitutes sixty-six (66) separate violations of *Miss. Code § 83-17-71 (Supp. 2018)*.

Miss. Code § 83-17-71 (Supp. 2018) states that the Commissioner of Insurance may refuse to renew an insurance producer's license for the following causes: (d) Improperly withholding, misappropriating or converting any monies or properties received in the course of doing insurance business; (h) Using fraudulent, coercive or dishonest practices or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere.¹

¹ If a hearing is had in this matter, the additional provisions of *Miss. Code §83-17-71(4)* apply as follows: "In addition to, or in lieu of, any applicable denial, suspension or revocation of a license, a person may, after hearing, be subject to a civil fine not to exceed One Thousand Dollars (\$1,000.00) per violation."

Therefore, pursuant to the above statute, your Application to Reinstate your Mississippi Insurance Producer license is hereby DENIED. You may make written demand upon the Commissioner within ten (10) days for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action. The hearing shall be held within thirty (30) days of receipt of the written request. Your request for a hearing should be submitted through the undersigned.

SO ISSUED, this the 12th day of September, 2019.

MIKE CHANEY
COMMISSIONER OF INSURANCE

By:



Mark Lampton
Special Assistant Attorney General
Mississippi Department of Insurance

MC/ML/bs

Enclosures:

Exhibit A
Exhibit B
Exhibit C