



MISSISSIPPI INSURANCE DEPARTMENT

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Commissioner of Insurance
State Fire Marshal

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July 23, 2020

VIA CERTIFIED MAIL, REGULAR MAIL AND EMAIL:
stephanie.mcdonald11@GMAIL.COM

Ms. Stephanie McDonald (Chambers)
116 Breckenridge Drive, Apt. 107
Hattiesburg, MS 39402

Re: NOTICE OF DENIAL of Insurance Producer License Renewal Application

Ms. McDonald (Chambers) (hereinafter "Respondent"):


Please be advised that the Mississippi Department of Insurance ("Department") has carefully reviewed and considered your application for an Insurance Producer's License in the State of Mississippi. The Department wishes to advise you that your renewal application has been **DENIED** for the following violations:

- Miss. Code Ann. § 83-17-71(1)(h) (Supp. 2017) in that the Respondent allegedly demonstrated financial irresponsibility in the conduct of business in this state.
 - It is specifically alleged that on April 4, 2019, Respondent was terminated from Primerica Life Insurance Company for "submitting life insurance applications with questionable or invalid information."
 - At the time of termination from Primerica, Respondent allegedly owed to Primerica \$41,493.98 (\$18,220.29 for an advance to Respondent and an additional \$23, 272.99 in downline debt).

Miss. Code Ann. § 83-17-71(2) (Supp. 2017) provides that if the action by the Commissioner is to nonrenew or to deny an application for a license, the Commissioner shall notify the applicant or licensee and advise, in writing, the applicant or licensee of the reason for the denial or nonrenewal of the applicant's or licensee's license. The applicant or licensee may make written demand upon the Commissioner within ten (10) days for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action. The hearing shall be held within thirty (30) days. This letter is your notice as to the reason why the Commissioner has chosen to deny your insurance producer license renewal application.

So issued, this the 23rd day of July, 2020.

MIKE CHANEY
COMMISSIONER OF INSURANCE

BY 
Phillips Stimpf
Senior Attorney
Mississippi Insurance Department