

**BEFORE THE DEPARTMENT OF INSURANCE
OF THE STATE OF MISSISSIPPI**

**IN RE: MICHAEL MONTAE SIMS
 Insurance Producer License # 10061856**

FINAL ADMINISTRATIVE ORDER

This matter came on for hearing on September 15, 2020, at 10:00 a.m. before the Commissioner of Insurance for the State of Mississippi (hereinafter the “Commissioner”), by and through his specially designated appointee, the Hon. Phillips Strickland (hereinafter “Hearing Officer”), via teleconference hearing, pursuant to the Supplemental Notice of Hearing dated July 28, 2020, as well as the original Notice of Hearing and Statement of Charges dated March 10, 2020. The Respondent, Michael Montae Sims, was present and participated in the hearing. The Commissioner, based upon the evidence presented at the hearing, makes the following findings of fact and conclusions of law by clear and convincing evidence:

I.

As to Charge 1 from the Statement of Charges, the evidence shows that Respondent, Michael Montae Sims, violated the provisions of *Miss. Code § 83-17-71(1)(g), (h) and (j) (Supp. 2018)* by committing fraud, and by demonstrating fraudulent, dishonest practices in the conduct of business, including forgery of a customer signature. Specifically, Respondent forged the signature of Derrick Lewis on an application for life insurance through Transamerica Premier Life Insurance Company dated April 14, 2016.

II.

As to Charge 2 from the Statement of Charges, the evidence shows that Respondent, Michael Montae Sims, violated the provisions of *Miss. Code § 83-17-71(1)(g), (h) and (j) (Supp. 2018)* by committing fraud, and by demonstrating fraudulent, dishonest practices in the conduct of business, including forgery of a customer signature. Specifically, Respondent forged the signature of Donald Lewis on an application for life insurance through Transamerica Premier Life Insurance Company dated April 14, 2016.

III.

As to Charge 3 from the Statement of Charges, the evidence shows that Respondent, Michael Montae Sims, violated the provisions of *Miss. Code § 83-17-71(1)(g), (h) and (j) (Supp. 2018)* by committing fraud, and by demonstrating fraudulent, dishonest practices in the conduct of business, including forgery of a customer signature. Specifically, Respondent forged the signature of Donald Lewis on an application for life insurance through Transamerica Premier Life Insurance Company dated June 28, 2016 .

IV.

As to Charge 4 from the Statement of Charges, the evidence shows that Respondent, Michael Montae Sims, violated the provisions of *Miss. Code § 83-17-71(1)(g), (h) and (j) (Supp. 2018)* by committing fraud, and by demonstrating fraudulent, dishonest practices in the conduct of business, including forgery of a customer signature. Specifically, Respondent forged the signature of Demarkus Lewis on an application for life insurance through Transamerica Premier Life Insurance Company dated April 14, 2016.

V.

Based on the evidence provided herein, the license of the Respondent to engage in the business of insurance as an insurance producer should be revoked, and an administrative fine in the amount of \$2,000 should be assessed against the Respondent.

ORDER

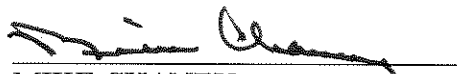
IT IS THEREFORE ORDERED, that all four (4) of the Charges against the Respondent, Michael Montae Sims, LLC, are well founded and hereby sustained.

IT IS FURTHER ORDERED, that the Insurance Producer License granted to the Respondent, Michael Montae Sims, under privilege license number 10061856, to act as an insurance producer in the State of Mississippi, is hereby **REVOKED** effective immediately.

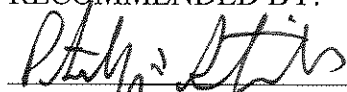
IT IS FURTHER ORDERED, that the Respondent is hereby assessed an administrative fine in the amount of Two Thousand Dollars (\$2,000.00), which shall be due and payable to the Mississippi Insurance Department effective immediately.

It is noted that should the Respondent wish to appeal the Order of the Commissioner, he may follow the procedure set forth in § 83-17-83 of the *Mississippi Code of 1972, as Amended*.

SO ORDERED, this the 16th day of September, 2020.


MIKE CHANEY
COMMISSIONER OF INSURANCE

RECOMMENDED BY:


Hon. Phillips Strickland
Hearing Officer