BEFORE THE DEPARTMENT OF INSURANCE STATE OF MISSISSIPPI

Agent Name: ASHLEY WALDRUP

Insurance Producer License Number: 10213498

CONSENT TO ADMINISTRATIVE PENALTY

I, Ashley Waldrup, having been fully informed of my alleged noncompliance with Miss. Code § 83-17-71 and understanding that I am entitled to a hearing before the Commissioner of Insurance of the State of Mississippi to determine the reasonableness of the Commissioner's action, do hereby consent, in lieu of such hearing, to the following terms and conditions:

Ashley Waldrup agrees to pay an administrative penalty to the Mississippi Department of Insurance in the amount of Four Thousand Dollars (\$4,000.00), due immediately upon the effective date of this agreement.

Ashley Waldrup denies guilt and execution of this agreement by Ashley Waldrup does not constitute an admission or evidence of guilt relative to the allegations of noncompliance with Miss. Code § 83-17-71, but rather is an agreement to resolve the allegations without the necessity of a hearing.

This Consent to Administrative Penalty is being tendered in lieu of other possible administrative action by the Department of Insurance of the State of Mississippi, and resolves all outstanding violations now within the knowledge of the Mississippi Department of Insurance.

Ashley Waldrup fully understands that should she fail to follow the terms of this Consent to Administrative Penalty as agreed, that an administrative hearing may be set by the Commissioner of Insurance and administrative action may be taken against her as provided in the Mississippi Code.

This Consent to Administrative Penalty shall be effective upon its full execution and approval by the Commissioner of Insurance.

Dated: $9 \cdot 12 \cdot 2^2$

This Consent to Administrative Penalty is accepted and approved by me,

on this the 18th day of September, 2023.

Mike Chaney

COMMISSIONER OF INSURANCE