

**BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT
STATE OF MISSISSIPPI**

IN RE: EDDIE D. DEAR and THE DEAR GROUP, INC.

**VOLUNTARY SURRENDER OF LICENSE
AND CONSENT TO ADMINISTRATIVE PENALTY**

I, **EDDIE D. DEAR**, having **Mississippi Insurance Producer License No. 205919**, and **THE DEAR GROUP, INC.** (being the same entity as The Dear Group Incorporated, a Mississippi Corporation), having **Mississippi Resident Producer Entity License No. 15008387**, having been fully advised of the charges of possible violations of the Mississippi Code and our rights to a hearing as provided in Miss. Code Ann. § 83-17-71 (Supp. 2013) and understanding that we are entitled to a hearing before the Commissioner of Insurance of the State of Mississippi to determine the reasonableness of the Commissioner's action, do hereby waive the right to a hearing and consent to the following:

- (1) I, Eddie D. Dear, do hereby voluntarily surrender my Mississippi Producer License No. 205919, to act as an insurance producer in the State of Mississippi, effective immediately, to include any and all authorities associated with such license. I do further specifically agree to cease selling, soliciting or negotiating any insurance, procuring insurance obligations, making or causing to be made in any way, directly or indirectly, any contract of insurance, receiving or receipting for money on behalf of an insurer for insurance, or securing or aiding in the placement of any contract of insurance, and to refrain from any licensed activities in the State of Mississippi.
- (2) I, Eddie D. Dear, do hereby agree to pay a fine to the Mississippi Insurance Department in the amount of One Thousand Five Hundred Dollars (\$1,500), which shall be immediately due and payable in full.
- (3) The Dear Group, Inc. does hereby agree to immediately establish and maintain a banking account separate from their general business account. This separate "premium" account shall be used for the deposit of all client premium payments made to or through the agency, and all client premium moneys shall be held in such account until properly disbursed to the insurer, or for the payment of commissions, or some other appropriate and proper use of the funds.
- (4) The Dear Group, Inc. does agree to promptly provide written notification (via US Mail to the last known address on record with The Dear Group, Inc.) to each of the approximately fifty-six (56) United Automobile Insurance Company policy holders who were charged a \$60 agency fee (being those persons identified on Exhibit "B" to a Notice of Hearing and Statement of Charges dated March 5, 2014), advising that they should contact The Dear Group, Inc. office regarding an entitlement to reimbursement of the \$60 agency fee, and directing that such persons should contact The Dear Group, Inc. office within sixty (60) days. The Dear Group, Inc. agrees to reimburse the \$60 agency fee to all those persons who contact The Dear Group, Inc.'s office in response to the aforesaid letter. Furthermore, The Dear Group, Inc. agrees to provide the Mississippi Insurance Department with evidence of the mailing of the letters, and of the payments made to any of the responding policy-holders.

This Voluntary Surrender of License and Consent to Administrative Penalty is being tendered in lieu of other possible administrative action by the Department of Insurance of the State of Mississippi.

SO AGREED, this the 20 day of March, 2014.

Eddie D. Dear
EDDIE D. DEAR, Individually

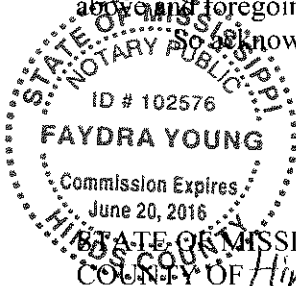
THE DEAR GROUP, INC.

Valerie Dear Moore
By: Valerie Dear Moore
Its: ~~President~~ Steven Grant
General Manager

STATE OF MISSISSIPPI
COUNTY OF Hinds

Personally appeared before me, the undersigned authority in and for the said county and state, within my jurisdiction, the within named EDDIE D. DEAR, who acknowledged that he executed the above and foregoing instrument, as his own free and voluntary act and deed.

So acknowledged before me on this the 20 day of March, 2014.

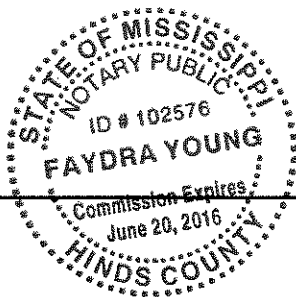


Faydra Young
Notary Public
My Commission Expires:

STATE OF MISSISSIPPI
COUNTY OF Hinds

Personally appeared before me, the undersigned authority in and for the said county and state, within my jurisdiction, the within named VALERIE DEAR MOORE, who acknowledged that she is President of THE DEAR GROUP, INC., and that for and on behalf of the said corporation, and as its act and deed she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

So acknowledged before me on this the 20 day of March, 2014.



Faydra Young
Notary Public
My Commission Expires:

Accepted by: Mike Chaney
MIKE CHANEY
COMMISSIONER OF INSURANCE

This the 24 day of March, 2014.