



MISSISSIPPI INSURANCE DEPARTMENT

501 N. WEST STREET, SUITE 1001
WOOLFOLK BUILDING
JACKSON, MISSISSIPPI 39201
www.mid.state.ms.us

MAILING ADDRESS
Post Office Box 79
Jackson, Mississippi 39205-0079
TELEPHONE: (601) 359-3569
FAX: (601) 359-2474

MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

MARK HAIRE
Deputy Commissioner of Insurance

STATE OF MISSISSIPPI OFFICE OF THE COMMISSIONER OF INSURANCE

**IN THE MATTER OF JOHN T. BINGAMAN:
ACTION AGAINST INSURANCE PRODUCER
LICENSE No. 10223429**

FINDINGS AND ORDER OF REVOCATION

THIS CAUSE came on for hearing before the Commissioner of Insurance of the State of Mississippi (hereinafter "Commissioner"), by and through his specially designated appointee (hereinafter "Hearing Officer"), on the 10th Floor, South Conference Room, Woolfolk State Office Building, 501 North West Street, Jackson, MS 39205, on Wednesday, January 22, 2014 at 9:30 a.m., pursuant to a Notice of Hearing and Statement of Charges letter mailed to John T. Bingaman on December 2, 2013. The Commissioner, by and through the designated Hearing Officer, having heard and considered all of the testimony and evidence produced by the parties herein, makes the following findings:

Authority

The hearing herein was held pursuant to the provisions of Miss. Code Ann. § 83-17-51, *et seq.* (Supp. 2012) providing for the licensing of insurance producers by the Mississippi Insurance Department, and specifically under Miss. Code Ann. § 83-17-71 (Rev. 2011), providing for disciplinary actions against producers.

Notice and Hearing

1. A Notice of Hearing and Statement of Charges letter was sent certified mail, return receipt requested, to Mr. Bingaman on December 2, 2013, at the address he provided to the Department.

2. A return receipt for the Notice of Hearing and Statement of Charges letter was produced to the Mississippi Insurance Department from the United States Postal Service on December 9, 2013, reflecting that Mr. Bingaman had signed for and accepted the certified letter on December 4, 2013 at 12:17 p.m., and thus was afforded proper notice.
3. Pursuant to said Notice letter, a hearing was scheduled for Wednesday, January 22, 2014 at 9:30 a.m.
4. John T. Bingaman failed to appear at said hearing.

Findings of Fact

1. Mr. Bingaman signed a consent order with the Arkansas Department of Insurance to voluntarily surrender his producer license in his home state of Arkansas on November 19, 2013, due to Mr. Bingham's guilty plea to the crimes of conspiracy to commit wire fraud and one count of conspiracy to commit money laundering in Camden Federal Court, New Jersey.

Conclusions of Law


1. John T. Bingham is in violation of Miss. Code Ann. § 83-17-65(1)(a) by failing to be licensed and in good standing in his home state of Arkansas, and § 83-17-71(1)(i) for having his insurance producer license deemed inactive in Arkansas.
2. Said violations subject Mr. Atkinson to the various disciplinary actions set forth in Miss. Code Ann. § 83-17-71 (Supp. 2012); specifically, the Commissioner may revoke his insurance producer license.

Order

IT IS, THEREFORE, ORDERED that the insurance producer license of **John T. Bingaman** is hereby revoked.

SO ORDERED, this the 23rd day of January, 2014.




MIKE CHANEY
COMMISSIONER OF INSURANCE