

**2023 LEGISLATIVE BILL SUMMARY
MISSISSIPPI INSURANCE DEPARTMENT**

COMMISSIONER MIKE CHANEY

2023 Mississippi Legislative Session - Department of Insurance – Legislative Summary

General:

<p>HB 1084 - Insurance agents; revise the continuing education requirements of those who are 65 and have been licensed for 20 years.</p>	<p>Approved: 4/17/2023 Effective: 4/17/2023</p>	<p>Amends § 83-17-251 to provide that any individual who is 65 years of age or older and who has been licensed as an insurance producer for a continuous period of 25 years or more may be exempt from insurance producer continuing education requirements.</p> <ul style="list-style-type: none"> • <i>See also</i>, MID <u>Bulletin 2023-4</u>, which provides insurance producers with guidance regarding compliance with the exemption.
<p>HB 1162 – Reciprocal insurance; revise sworn declaration requirements of and board of directors for.</p>	<p>Approved: 3/3/2023 Effective: 7/1/2023</p>	<p>Amends §§ 83-33-5 and 83-33-23 to revise the sworn declaration requirements and board of directors requirements for reciprocal insurance companies.</p>
<p>SB 2227- Federal Home Loan Banks; provide certain rights and procedures regarding collateral.</p>	<p>Approved: 3/10/2023 Effective: 7/1/2023</p>	<p>Amends §§ 83-24-7; 83-24-11; 83-24-29; 83-24-41; 83-24-51; and 83-24-55 to provide that any collateral owned by a federal home loan back as chartered under the Federal Home Loan Bank Act is given preference in an insurance insolvency action.</p>

Health:

<p>HB 1190 - Health benefit plan; authorize plan sponsor the authority to consent, on behalf of covered pensions, to delivery of all communications by electronic means..</p>	<p>Approved: 3/13/2023 Effective: 7/1/2023</p>	<p>Provides that a plan sponsor of a health benefit plan may, on behalf of covered persons in the plan, provide the consent required in the Mississippi Insurance E-Commerce Model Act for the electronic delivery of all communications related to the plan, providing that an individual plan member may have the ability to opt-out of electronic delivery.</p>
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SB 2212 - Recipients of Medicaid; extend postpartum coverage up to 12 months.	Approved: 3/16/2023 Effective: 7/1/2023	Amends § 43-13-115 to authorize and direct the Division of Medicaid to provide up to 12 months of continuous coverage postpartum for any individual who qualifies for Medicaid as a pregnant woman to the extent allowable under federal law.
SB 2615 - Contract personnel; authorize to purchase base plan of the State and School Employees' Health Insurance Plan.	Approved: 3/21/2023 Effective: 7/1/2023	Amends §§25-15-3 and 25-9-120 to revise certain provisions to authorize contract workers employed by the State or other government entities to purchase the base plan of the State and School Employee's Health Insurance Plan if such person pays the full price of such plan without contribution from their employer. The bill also requires such government entities to offer this to any contract personnel who works at least 130 hours per month.
SB 2623 - Mississippi State and School Employees' Life and Health Insurance Plan Task Force; establish.	Approved: 3/10/2023 Effective: 7/1/2023	Creates §25-15-22 establishing the Mississippi State and School Employees' Life and Health Insurance Plan Task Force to study, report, and make recommendations regarding such insurance plans. The Task Force is to study, report and make recommendations on the health plan, including suggesting legislation, and submit a report to the Lt. Gov., Speaker of the House, and Education Committee Chairs by 11/1/23.

Property and Casualty:

HB 544 - Valued policy law; exempt builder's risk insurance policies from.	Approved: 3/22/2023 Effective: 3/22/2023	Amends Mississippi's valued policy law, Miss. Code Ann. § 83-13-5 to specifically exclude builders risk policies from the Valued Policy Law. <ul style="list-style-type: none"> • Bill was in response to a recent court case, <i>Mears v. Jones</i> which held that the Valued Policy Law applied to Builders Risk Policies. • Under the Valued Policy Law, if the anticipated value of a structure upon completion is \$300,000, and the property is
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		<p>insured under a Builders Risk Policy for that amount, if after 10 days of construction there is \$15,000 work of framing completed that is destroyed by fire, the insured would receive \$300,000 instead of the actual value of the property at the time, which is \$15,000.</p> <ul style="list-style-type: none"> • Passage of HB 544 alleviates this matter by exempting builders risk policies from § 83-13-5.
SB 2228 – Pet insurance; establish provisions for the sale and renewal of policies.	<p>Approved: 3/10/2023 Effective: 7/1/2023</p>	<p>Provides for the sale, issuance and renewal of pet insurance policies; includes the requirement for pet insurance providers to disclose certain policy exclusions and limitations to consumers; allows for any insurance producer authorized in a major line of authority and appointed by a pet insurance to sell, solicit or negotiate a pet insurance product.</p> <ul style="list-style-type: none"> • <i>See also, 19 Miss. Admin. Code, Part 5, Chapter 6: Pet Insurance Regulation for additional guidance.</i>

Fire Marshal/Fire Services:

HB 521 - Length of Service Award Program; authorize for the recruitment and retention of volunteer firefighters.	<p>Approved: 4/17/2023 Effective: 7/1/2023</p>	<p>Authorizes the MID to create the Mississippi Length-of-Service Award Program (LPSAP) for the recruitment and retention of volunteer firefighters by establishing a defined contribution service award for volunteer firefighters in MS. The bill also establishes a LOSAP Board of Trustees that with MID will administer the program, and creates the LOSAP Fund.</p>
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Appropriation:

HB 1605 – Appropriation, Department of Insurance.	Approve: 4/19/2023 Effective: 7/1/2023	\$16M appropriation to the Department of Insurance. Bill includes \$9M to the Annual Fire Fund (which includes RFTAAP); \$2M for RFTMAF; \$50,000 for the purchase of smoke alarms; and \$3M for the funding of LOSAP, as established in HB 521.
HB 1606 – Appropriation, State Fire Academy.	Approve: 4/19/2023 Effective: 7/1/2023	\$6.3M total appropriation to the State Fire Academy.