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January 9, 1998

Bulletin No: 98-1

BULLETIN TO ALL LICENSED PROPERTY AND CASUALTY COMPANIES

RE: RATE DECREASES

Effective February 1, 1998 any insurer subject to Sections 83-2-1 through 83-2-35 of the Mississippi Code can file for a rate <u>decrease</u> more than once in a twelve (12) month period. Full explanation and justification will need to accompany any proposed rate decrease, along with a completed Mississippi Worksheet.

George Dale

Commissioner of Insurance

GD/kl