



STATE OF MISSISSIPPI
Mississippi Insurance Department

GEORGE DALE
Commissioner of Insurance
State Fire Marshal

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RONALD E. HANNA
Deputy Commissioner

November 7, 1997

TO: ALL ELIGIBLE NON-ADMITTED INSURERS FOREIGN/ALIEN
INSURANCE COMPANIES

FROM: MISSISSIPPI INSURANCE DEPARTMENT, SURPLUS LINES ASSOCIATION

BULLETIN 97-6

Senate Bill 2006, Mississippi Surplus Lines Association

Senate Bill 2006 authorized the Commissioner of Insurance to establish a method to verify calculation of premium taxes and compliance of state statutes. This would be required for all eligible nonadmitted surplus lines insurance policies sold on risks subject to the payment of premium taxes to the State of Mississippi.

The newly formed Mississippi Surplus Lines Association (MSLA) is a nonprofit association created to assist the Commissioner of Insurance, agents, and companies in complying with the current surplus lines regulatory system. Each licensed surplus lines agent is a member of MSLA.

Effective January 1, 1998, a stamping fee representing one percent (1%) of the gross premium will be charged for the operation of the Mississippi Surplus Lines Association. The one percent (1%) stamping fee will be in addition to the four percent (4%) premium tax amount. Additional information will be provided at a later date. We request that you wait until those instructions are received before contacting our office or the Mississippi Surplus Lines Association.

Mr. Larry Rademacher has been hired as Executive Director of the Mississippi Surplus Lines Association. MSLA will be moving to their new office at 1430 Lelia Drive, Jackson, Mississippi on November 17. MSLA's mailing address is Post Office Box 5347, Jackson, Mississippi 39296-5347. Telephone numbers will be provided at a later date. Andrew Friday of my staff will be answering questions at the Insurance Department. His telephone number is 601/359-6197.

Also, please refer to the Mississippi Insurance Department's Internet page to learn of any recent guideline developments and activities of the Association. The address is <http://www.doi.state.ms.us>.

Respectfully,

A handwritten signature in cursive script, appearing to read "George Dale".

GEORGE DALE
COMMISSIONER OF INSURANCE

GD/REH/sn