

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
JANUARY 2020**

<u>COMPANY</u> AMERICAN BANKERS INS. CO. OF FL	<u>FILING NUMBER</u> ASPX-132145900
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files a rate change for their Homeowners Plus Program, proposing to update their rates in order to maintain adequate rate levels and remain competitive in the marketplace. The overall rate change is 5.6%.
Effective Date April 1, 2020 for new and renewals.

<u>LEAD COMPANY</u> AMERICAN CASUALTY CO. OF READING, PA <u>Other Companies</u> National Fire Insurance Co. of Hartford Transportation Insurance Company Valley Forge Insurance Company Continental Casualty Company	<u>FILING NUMBER</u> CNAB-132151399
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files a rate revision to the CNA Connect Businessowners Policy. The overall impact of the revised rates is 4.5%.
Effective Date April 1, 2020 for new and September 1, 2020 for renewals.

<u>COMPANY</u> AMERICAN MODERN HOME INSURANCE CO.	<u>FILING NUMBER</u> AMMH-132152284
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files revisions to their AMH Commercial Physical Damage program under the Property Annual Statement line of business. The estimated rate impact is +6.8% on \$265K of direct written premium. Per the Company, they are revising the Dealer Blanket comprehensive and named peril segments of the Inland and Middle rates.
Effective Date March 1, 2020 for new and renewals.

<u>COMPANY</u> ARCH INSURANCE COMPANY	<u>FILING NUMBER</u> AICO-132188459
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files to introduce their Travel Agents and Tour Operators Professional Liability Program under the Other Liability-Occurrence Only Annual Statement line of business.
Effective Date January 10, 2020.

<u>COMPANY</u> AXIS INSURANCE COMPANY	<u>FILING NUMBER</u> PERR-131864607
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files revision to its commercial non-franchise auto dealer and auto service risk property rates. The indicated rate change is +86.7% resulting in an overall increase of 15%. Premium volume for the company is \$556,000.
Effective Date January 22, 2020.

<u>COMPANY</u> CAPITOL INDEMNITY CORPORATION	<u>FILING NUMBER</u> CAPC-132135526
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The company seeks approval for an overall +14.8% rate change in Professional Errors & Omissions Liability.
Effective Date January 16, 2020.

LEAD COMPANY
CHARTER OAK FIRE INSURANCE COMPANY

FILING NUMBER
TRVD-132139068

Other Companies

The Phoenix Insurance Company
The Travelers Indemnity Company
The Travelers Indemnity Company of America
The Travelers Indemnity Company of Connecticut
Travelers Property Casualty Company of America

The company seeks approval for an overall +4.0% rate increase in Commercial Farm and Ranch.

Effective Date June 1, 2020 for new and renewal business.

COMPANY
FALLS LAKE NATIONAL INSURANCE COMPANY

FILING NUMBER
SWNI-132165055

The company files for approval for a change in the Commercial Auto program resulting in a -4.7% rate change.

Effective Date January 9, 2020 for new and renewal business.

LEAD COMPANY
FEDERATED MUTUAL INSURANCE COMPANY

FILING NUMBER
FEMC- 132097114

Other Companies

Federated Service Insurance Company
Federated Reserve Insurance Company

The company is filing revised rates and rating factors resulting in an overall rate level change of +0.7% in Commercial General Liability.

Effective Date March 1, 2020 for new and renewal business.

COMPANY
FORTRESS INSURANCE COMPANY

FILING NUMBER
FORT-132178162

The company files revisions to the Dental Professional Liability program under the Medical Malpractice - Claims Made line of business resulting in a +3.8% rate impact.

Effective Date July 1, 2020 for new and renewal business.

COMPANY

GRAIN DEALERS MUTUAL INS. CO.

FILING NUMBER

NGMC-132177025

files rate and rule revisions to their Commercial Auto product. The estimated rate impact is +6.9% on \$1.2M of direct written premium. Per the Company, as a member of ISO, they are adopting ISO's 2019 Optional Class Plan (CA-2019-BRLB1) and ISO's 2018 Increased Limit Factors (CA-2018-IALL1). In addition, the Company is revising their Commercial Auto Tiering Model to Tiering Model 2 with factor revisions in all tables. With this revision, the Company is removing tier tables for Contractor – Other Than Heavy/Number of Vehicles and Contractor Class is Heavy Construction, and introducing tier tables for Number of Full Pays in the Prior 3 Years, Average Years Owned, and Number of Incidents. Other proposed changes include revising loss cost multipliers (LCMs), expected loss ratios (ELRs), and the Capping Rule (Rule 5) for Auto Tiering to clarify that this capping rule applies to tier factor changes and not premium changes. Lastly, the Company is introducing a Transition Rule (Rule 7) to cap premium increases and decreases due to the adoption of the ISO Optional Class Plan, which will apply to renewals only for 3 years.

Effective Date May 1, 2020 for new and July 1, 2020 for renewals.

LEAD COMPANY

GUIDEONE AMERICA INSURANCE COMPANY

FILING NUMBER

GDEA-132117705

Other Companies

GuideOne Mutual Insurance Company

GuideOne Specialty Mutual Insurance Company

GuideOne Elite Insurance Company

The company files for approval for a new cyber liability program under the commercial general liability.

Effective Date February 15, 2020 for new and April 15, 2020 for renewal.

COMPANY

HANOVER INSURANCE COMPANY

FILING NUMBER

HNVR-132112163

files a new product called "Technology Professional and Cyber Advantage". The product will address the technology risks associated with third party professional and cyber liability and first party cyber exposures.

Effective Date February 1, 2020.

COMPANY

HEALTHCARE PROVIDERS INSURANCE COMPANY

FILING NUMBER

HPSI-132161924

The company files revisions to its Hospital Professional, Physician Professional and General Liability program resulting in a -1.472% rate decrease.

Effective Date January 1, 2020 for new business.

COMPANY **FILING NUMBER**
HUDSON INSURANCE COMPANY **HINC-132041150**

files to introduce their Commercial Surety Rating Plan. The plan is designed for their Commercial Surety Large Accounts business group.
Effective Date February 15, 2020.

COMPANY **FILING NUMBER**
IMPERIUM INSURANCE COMPANY **DLSN-132096237**

files to make changes to its Commercial Auto Forestry Program. This change will result in an overall increase of 3.7%.

- Imperium has approximately \$2.5 million of written premium in Mississippi based on 102 in-force policies.

- Imperium is proposing revised rates and rating factors resulting in an overall rate level change of + 3.7%, compared with an indicated rate level change of + 3.7%.

- The estimated premium impact of the proposed changes is an increase of + \$93,852.

Effective Date January 9, 2020 for new and renewals.

COMPANY **FILING NUMBER**
LEXINGTON NATIONAL INSURANCE CORPORATION **PERR-132122687**

The company files to introduce its new Vehicle Service Contract Reimbursement Coverage program under Other Liability - Contractual Liability line of business.

Effective Date January 3, 2020 for new business.

LEAD COMPANY **FILING NUMBER**
MARKEL AMERICAN INSURANCE COMPANY **MRKB-132168607**

Other Companies

Markel Insurance Company

files revisions to their Commercial Fire and Allied Lines program. The estimated rate impact is +3.58% on \$450K of direct written premium. With this filing, the Company is adopting the loss costs in Mississippi State Rating Bureau (MSRB) Bulletin 19-08.

Effective Date June 1, 2020 for new and renewals.

COMPANY **FILING NUMBER**
METROPOLITAN PROPERTY AND CASUALTY INS. CO. **META-132085700**

The company files under Other Personal Lines to introduce its Prepaid Legal Services Plan which provides coverage for legal services for individuals.

Effective Date January 21, 2020 for new and renewal business.

COMPANY **FILING NUMBER**
MIC PROPERTY AND CASUALTY INS. CO. **GMAX-132106204**

files a contractual liability rate/rule filing for your review. MICPAC insures the liability assumed by the policyholder due to a deficiency balance on automobile finance and lease agreements originated through the dealer or internet used car dealer sites or direct lending / refinance internet seller's sites. This results in an overall rate increase of 26.5%.

Effective Date May 1, 2020 for new and renewals.

COMPANY **FILING NUMBER**
MISSISSIPPI FARM BUREAU CASUALTY INS. CO. **SFBC-132181837**

files revisions to their Farm Property program under the Property Annual Statement line of business. The Company estimates the impact to be +3.0% on \$7.2M of direct written premium. The revisions include base rates, class factors and poultry house age factors. Effective Date March 15, 2020 for new and renewals.

COMPANY **FILING NUMBER**
NATIONAL CASUALTY COMPANY **SCTT-132193812**

files to introduce their Freedom 360 Private Company Package program under the Commercial Multiple Peril Annual Statement line of business. Effective Date July 1, 2020.

COMPANY **FILING NUMBER**
NATIONAL CASUALTY COMPANY **SCTT-132156017**

files to introduce their Design Professionals – Architects and Engineers Professional Liability Program under the Other Liability – Occurrence/Claims Made Annual Statement line of business. Per the Company, the program is intended to replace their current Architects & Engineers Professional Liability filing and will target mid-size firms up to \$10M in annual gross billings and Design/Build firms with target construction values up to \$200M. The Company confirms that insureds in the current program will roll over into this program. Effective Date January 16, 2020.

COMPANY **FILING NUMBER**
NCCI, INC. **NCCI-132110337**

files Workers' Compensation voluntary loss costs, assigned risk rates, and rating values resulting in overall rate impact of -10.1%. Effective Date March 1, 2020 for new and renewals.

COMPANY **FILING NUMBER**
NEXT INSURANCE COMPANY **NXUS-132178370**

introduces rates, rules and forms for their new General Liability Program. This program is a General Liability program targeting small and mid-size businesses. Effective Date January 27, 2020.

COMPANY **FILING NUMBER**
OLD REPUBLIC GENERAL INSURANCE CORPORATION **LDDX-132186111**

The company files revisions to the Commercial Auto program resulting in a +.7% rate change. Effective Date May 5, 2020 for new and renewal business.

COMPANY

FILING NUMBER

PENN MILLERS INSURANCE COMPANY

ACEH-132129781

revises the base rates and liability limit factors applicable to the Commercial Automobile portion of its Solutions 2000 For Agribusiness Program. We note the following:

- PMIC has approximately \$201,000 of written premium in Mississippi based on 21 in force policies.
- PMIC is proposing revised rates and rating factors resulting in an overall rate level change of +15.1%, compared with an indicated rate level change of +22.7%.
- The estimated premium impact of the proposed changes is an increase of \$30,379.
- PMIC is adopting current ISO liability limit factors for Mississippi (CA-2018-IALL1). Effective Date February 1, 2020 for new and March 1, 2020 for renewals.

COMPANY

FILING NUMBER

RLI INSURANCE COMPANY

RLSC-132205692

files to introduce their RLI Marine – Commercial Auto program under the Commercial Automobile Annual Statement line of business. The Company is filing to adopt the loss costs and rules from ISO Filings CA-2019-BRLA1 and prior with a Loss Cost Modification (LCM) factor of 1.56.

Effective Date April 1, 2020.

COMPANY

FILING NUMBER

STAR INSURANCE COMPANY

MEAD-132071527

The company seeks approval for a new Commercial Package Program.

Effective Date January 21, 2020 for new business.

COMPANY

FILING NUMBER

STATE AUTOMOBILE MUTUAL INS. CO.

SAMM-132103818

seeks approval for an overall -3.7% rate change for its Commercial Auto Program. Premium volume for the company is \$895,000.

Effective Date March 14, 2020 for new and March 29, 2020 for renewals.

LEAD COMPANY

FILING NUMBER

STATE FARM FIRE AND CASUALTY COMPANY

SFMA-132139717

Other Companies

State Farm Mutual Automobile Insurance Company

The company files revised rates to its independent Mississippi Private Passenger Auto Program which results in a rate level change of -0.65%.

Effective Date March 30, 2020 for new and renewal business.

COMPANY
TRIANGLE INSURANCE COMPANY, INC.

FILING NUMBER
TRGL-132194246

files revisions to their Commercial Umbrella program under the Other Liability - Occurrence Only Annual Statement line of business. The estimated rate impact is -8.1% on \$114K of direct written premium. The Company is proposing updates to existing rules and rating factors and introducing new rules and rating factors. The Company is removing the Hazardous tier and adjusting the high tier rate for CGL exposures, amending the factors for the existing excess layers, adding excess layers for 1M xs \$5M up to 1M xs \$9M, amending the minimum premium for the low hazard group, reformatting the layers for logging exposures, amending the rates for several existing classes, and adding new classes and corresponding tier assignments.

Effective Date March 1, 2020 for new and renewals.

COMPANY
TWIN CITY FIRE INSURANCE COMPANY

FILING NUMBER
HART-132080915

The company is proposing changes revising rates and rating factors resulting in an overall rate change of +5.9% in Commercial Package.

Effective Date February 15, 2020 for new and renewals.

NEW COMPANIES

Digital Edge Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective January 24, 2020.

Hornbeam Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective January 17, 2020.