

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
DECEMBER 2019**

LEAD COMPANY

ACE PROPERTY AND CASUALTY INS. CO.

Other Companies

Agri General Insurance Company

files revisions to their Replant Extra rates under the Crop Annual Statement line of business. The estimated impact is +6.0% on \$46K of direct written premium.

Effective Date December 10, 2019.

FILING NUMBER

ACEH-132160307

COMPANY

AIG PROPERTY CASUALTY COMPANY

FILING NUMBER

APCG-132121250

seeks approval for a +4.9% rate change for its Private Client Group Homeowners Program. AIG the indicated rate change is +50.5%. Premium volume for the company is \$2,340,000.

Effective Date May 15, 2020 for new and renewals.

LEAD COMPANY

ALLIED PROPERTY & CASUALTY INS. CO.

FILING NUMBER

NWPP-132121605

Other Companies

AMCO Insurance Company

Depositors Insurance Company

Nationwide General Insurance Company

Nationwide Mutual Insurance Company

Nationwide Property & Casualty Insurance Company

Nationwide Mutual Fire Insurance Company

Allied Insurance Company of America

files rate/rule revisions to their Premier Businessowners program. They are filing to make the following changes:

o Base Rates

o Class Factors

o Territory Factors

This results in an overall increase of 8.1%.

Effective Date May 1, 2020 for new and renewals.

COMPANY

ALLSTATE INSURANCE COMPANY

FILING NUMBER

ALSE-132095394

files revisions to their Businessowners product under the CMP Liability and Non-Liability Annual Statement line of business. The Company estimates the impact to be +9.40% on \$737K associated with this filing. Per the Explanatory Memorandum, the Company is revising its loss cost multipliers (LCMs), adopting ISO Reference Filing Designation Number BP-2018-RLA1 and introducing a Cyber Suite Risk optional endorsement to provide broader coverage to insureds. Regarding the LCMs, the Company states they are being revised to offset the impacts from the adoption of the ISO filing and other rating plans to achieve the overall desired rate level. In addition, the Company is revising its LCMs to vary by zip code to provide additional rate segmentation.

Effective Date January 20, 2020 for new and March 2, 2020 for renewals.

COMPANY

ALLSTATE INSURANCE COMPANY

FILING NUMBER

ALSE-132120414

The company is introducing a new, separate commercial insurance program for use by car sharing companies in Mississippi. The new Commercial Auto Policy will provide liability coverage to shared vehicle owners and shared vehicle drivers.

Effective Date December 1, 2019.

COMPANY

AMERICAN NATIONAL PROPERTY AND CASUALTY CO.

FILING NUMBER

ANPC-132140724

files an overall -24.9% rate change to its Commercial Farm and Ranch program (Special Farm Package 10).

Effective Date August 15, 2020 New and Renewal.

COMPANY

AMICA MUTUAL INSURANCE COMPANY

FILING NUMBER

AMMA-132030063

files revised rates and rules for their Homeowners program. The overall rate level change is an increase of 6.9%.

Effective Date February 1, 2020.

COMPANY

ATLANTIC SPECIALTY INSURANCE COMPANY

FILING NUMBER

PERR-132145477

files to introduce a new Construction Contract Bond Rating Program.

Effective Date November 25, 2019.

COMPANY

ATLANTIC SPECIALTY INSURANCE COMPANY

FILING NUMBER

BEAC-132140249

The company is filing rate, rule and form revisions for the Commercial Property program resulting in a rate increase of +1.5%.

Effective Date February 1, 2020 for new and renewal business.

LEAD COMPANY
EMPLOYERS INSURANCE CO. OF WAUSAU

FILING NUMBER
LWCM-132118851

Other Companies

Liberty Mutual Insurance Company
Liberty Mutual Fire Insurance Company
LM Insurance Corporation
The First Liberty Insurance Corporation
Liberty Insurance Corporation

files to adopt ISO loss costs for its commercial general liability program. We note the following:

- Liberty Mutual has approximately \$8.7 million of written premium in Mississippi based on 399 in-force policies.
- Liberty Mutual is proposing revised rates and rating factors resulting in an overall rate level change of +10.0%, compared with an indicated rate level change of +21.3%.
- The estimated premium impact of the proposed changes is an increase of \$867,856.
- Liberty Mutual is proposing adoption of ISO loss costs (ISO Circulars LI-GL-2019-194 and LI-GL-2019-186).

Effective Date June 1, 2020 for new and renewals.

COMPANY

FILING NUMBER

FARMERS MUTUAL HAIL INSURANCE COMPANY OF IOWA FMHL-132150088

files revisions to their 2020 Revenue Accelerator Max Protection (RAMP) Policy resulting in an overall rate impact of +20.0%. The company currently does not have any premium written in the State of Mississippi.

Effective Date December 10, 2019.

LEAD COMPANY
FEDERATED MUTUAL INSURANCE COMPANY

FILING NUMBER
FEMC-132077712

Other Companies

Federated Service Insurance Company
Federated Reserve Insurance Company

The company is filing to make changes to its Commercial Umbrella program, including changes to rates and rating factors resulting in a rate increase of +7.3%

Effective Date November 1, 2019 for new and renewal business.

COMPANY
FEDNAT INSURANCE COMPANY

FILING NUMBER
AMVE-132108491

files to introduce their Homeowners program under the Homeowners Annual Statement line of business. Per the Company, the program will target owner occupied homeowners. The Company states that although they have created rates to offer statewide, they expect their book of business will be predominantly in the 6 coastal counties of George, Harrison, Hancock, Jackson, Pearl River and Stone. The program has a number of different pricing levels and discounts that the Company states are designed to allow them to profitably write a broad spectrum of risks.

Effective Date December 10, 2019.

COMPANY

HARTFORD FIRE INSURANCE COMPANY

FILING NUMBER

HART-132169097

files its new Medical Malpractice product which will offer coverage either on an occurrence or claims-made basis to allied health professionals and facilities of various specialty classes.

Effective Date February 1, 2020.

COMPANY

HEALTHCARE PROVIDERS INSURANCE COMPANY

FILING NUMBER

BURK-132162410

files revisions to its Workers Compensation program resulting in an overall rate impact of -0.2%. The filing serves to acknowledge two changes in the rules governing the company rating process, both of which are brought about by newly adopted underwriting software.

Effective Date January 1, 2020 New and Renewal.

COMPANY

INSPIRIEN INSURANCE COMPANY

FILING NUMBER

MRTN-131797507

files initial rules, forms and adopts NCCIs 2019 Loss Costs with an LCM of 1.249 for new Workers Compensation program.

Effective Date December 19, 2019.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-132060555

files to introduce advisory loss costs for their new Micro-Businessowners Program under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. Per ISO, this filing introduces loss costs for a new Section of Division Ten – Businessowners to accommodate ISOs new Micro-Businessowners Program. The documentation explains the methodology used to calculate the loss costs and related rating factors. The rules for this program are provided in companion filing BP-2019-RRU19 (SERFF #ISOF-132060498).

Effective Date April 1, 2020.

COMPANY

MARKEL AMERICAN INSURANCE COMPANY

FILING NUMBER

MRKA-132101876

files revisions to their Motorcycle and Off-Road Recreational Vehicle program under the Personal Automobile Annual Statement line of business. The Company estimates the impact to be +8% on \$313K of direct written premium.

Effective Date February 15, 2020 for new business and March 22, 2020 for renewals.

COMPANY

MISSISSIPPI FARM BUREAU CAS. INS. CO.

FILING NUMBER

SFBC-132063314

files revised rates for their Homeowners program. The proposed overall rate level change is an increase of 4.0%.

Effective Date February 1, 2020.

COMPANY

MISSISSIPPI STATE RATING BUREAU

FILING NUMBER

MSSR-132147493

files to introduce advisory loss costs for their new Micro-Businessowners Program under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. Per MSRB, this filing introduces loss costs for a new Section of Division Ten – Businessowners to accommodate MSRBs new Micro-Businessowners Program. The documentation explains the methodology used to calculate the loss costs and related rating factors. The rules for this program are provided in companion filing BP-2019-RRU19.

Effective Date April 1, 2020.

COMPANY

NATIONAL CASUALTY COMPANY

FILING NUMBER

SCTT-132158584

files to introduce their new Commercial Excess Casualty Program under the Other Liability – Occurrence/Claims Made Annual Statement line of business. Per the Company, the program will be marketed through the retail brokerage distribution and will target accounts with average revenue of \$250M and above.

Effective Date December 2, 2019.

COMPANY

NATIONAL GENERAL INSURANCE COMPANY

FILING NUMBER

GMMX-132074294

files to introduce its Lender Placed and REO Flood Program which will provide flood coverage for residential or commercial mortgaged property when the mortgagor fails to insure the property subject to a mortgage, or for property that has been foreclosed by the insured lender

Effective Date December 26, 2019.

COMPANY

NATIONWIDE AGRIBUSINESS INSURANCE COMPANY

FILING NUMBER

NWPP-132066284

files changes to its Commercial Farm and Ranch program resulting in an overall rate impact of +13.9%.

Effective Date March 1, 2020 New and Renewal.

COMPANY

PHARMACISTS MUTUAL INSURANCE COMPANY

FILING NUMBER

PHAR-131963784

files changes to its Businessowners program resulting in an overall rate impact of +0.1%.

Effective Date December 31, 2019 New and Renewal.

LEAD COMPANY

PROTECTIVE INSURANCE COMPANY

FILING NUMBER

BALG-132086881

Other Companies

Sagamore Insurance Company

files an overall +20.0% rate change to its Commercial Auto program.

Effective Date April 1, 2020.

COMPANY **FILING NUMBER**
REPUBLIC UNDERWRITERS INSURANCE CO. **TRGR-132132122**

files a rate decrease of -5.0% for their Homeowners Program.
Effective Date January 15, 2020 for new and February 1, 2020 for renewals.

COMPANY **FILING NUMBER**
REPUBLIC UNDERWRITERS INSURANCE COMPANY **TRGR-132133819**

The company seeks approval for an overall -3.7% decrease rate change in Personal Auto.
Effective Date January 15, 2020 for new and February 1, 2020 for renewal.

COMPANY **FILING NUMBER**
RLI INSURANCE COMPANY **RLSC-132138647**

makes changes to its Public Auto program, including changes to Physical Damage rates and rules. We note the following:

- RLI has approximately \$97,000 of written premium in Mississippi based on one in-force policy.
- RLI is proposing revised rates and rating factors resulting in an overall rate level change of +7.1%, compared with an indicated rate level change of +12.1%.
- The estimated premium impact of the proposed changes is an increase of \$6,870.

Effective Date February 1, 2020 for new and renewals.

COMPANY **FILING NUMBER**
RLI INSURANCE COMPANY **RLSC-132150099**

makes changes to the base rates to it Personal Umbrella Program in Mississippi. We note the following:

- RLI has approximately \$626,000 of written premium in Mississippi based on 1,393 in-force policies.
- RLI is proposing revised rates and rating factors resulting in an overall rate level change of +5.9%, compared with an indicated rate level change of +32.0%.
- The estimated premium impact of the proposed changes is an increase of \$36,925.

Effective Date April 1, 2020 for new and renewals.

COMPANY **FILING NUMBER**
ROOT Insurance Company **CLIN-132100126**

seeks approval for an overall -10.0% change to its Personal Auto program.
Effective Date November 28, 2019 for new and December 31, 2019 for renewals.

COMPANY **FILING NUMBER**
SPINNAKER INSURANCE COMPANY **WOOD-132147653**

files revised rates, rules and forms for their Hippo Homeowners Program. The company is offering Equipment Breakdown as an optional coverage. The overall rate level change is an increase of 1.9%

Effective Date February 13, 2020 (New) April 28, 2020 (Renewal).

LEAD COMPANY

STATE AUTO PROPERTY & CASUALTY INS. CO.

Other Companies

State Automobile Mutual Insurance Company

The company is filing to make rate and rule changes to the Commercial General Liability Program resulting in a +12.2% rate increase in State Auto Property & Casualty Insurance Company and a +16.00% rate increase in State Automobile Mutual Insurance Company for an overall +12.8% increase.

Effective Date January 20, 2020 for new and renewal business.

FILING NUMBER

SAMM-132107372

COMPANY

STATE AUTOMOBILE MUTUAL INS. CO.

files to introduce their new State Auto Farm Auto product under the Personal Automobile Annual Statement line of business. Per the Company, another Farm Auto product currently exists, but there will not be an automatic conversion from their current program to the new program. The Company states that they will honor policyholder requests to quote as a new business policyholder under the new plan depending on eligibility rules. The Company states that the rating for this product is based on the Insurance Services Office, Inc. (ISO) class plan, including the newly released Optional Class Plan, with Company Exceptions to the ISO class plan. Per the Company, the significant exceptions include Loss Cost Multipliers (LCM) to adjust ISO Loss Costs to base rates, State Auto Ag Smart 360 credit for enrolling in their telematics program, Multi-policy Discount, and Hazard Optimization Grade (HOG), which is the Company's proprietary rating model.

Effective Date March 11, 2020.

FILING NUMBER

STAT-132105778

COMPANY

STATE AUTOMOBILE MUTUAL INS. CO.

files to introduce their new State Auto Farm Umbrella product under the Other Liability – Occurrence Only Made Annual Statement line of business. Per the Company, another Farm Umbrella product currently exists, but there will not be an automatic conversion from their current program to the new program. The Company states that they will notify existing policyholders via a policyholder notice that a new program is available. The Company states that the rating for this product is a combination of the rating of their current Farm Umbrella product, their Personal Umbrella product, which was filed and approved (SERFF# STAT-130703569), and ISO relativities. For most rates, the Company states that the premium was set equal to Personal Umbrella premium. For Farm Trucks and Tractors, the Company used the standard vehicle premiums by territory as a base level and modified them based on the ISO Commercial Auto vehicle size relativities to arrive at the final premiums for each truck size.

Effective Date March 11, 2020.

FILING NUMBER

STAT-132105759

COMPANY

STATE AUTOMOBILE MUTUAL INS. CO.

files to introduce its new State Auto Farm and Ranch program.

Effective Date March 11, 2020.

FILING NUMBER

STAT-132105779

COMPANY

STATE FARM FIRE AND CASUALTY COMPANY

FILING NUMBER

ACEH-132160514

The company files a request for a +6.0% rate increase in Crop-Hail Coverage.

Effective Date December 23, 2019.

COMPANY

UNITED STATES LIABILITY INSURANCE COMPANY

FILING NUMBER

USLI-132029944

files revisions to its Microtek Professional Package product resulting in overall rate impact of -8.8%.

Effective Date January 6, 2020 New / April 6, 2020 Renewal.

LEAD COMPANY

WESTPORT INSURANCE CORPORATION

FILING NUMBER

SWRE-132176974

Other Companies

North American Specialty Insurance Company

The company files revisions to their Crime & Fidelity ISO tier under the Burglary and Theft line of business. There is no rate impact as the company does not have any business in their Mississippi program.

Effective Date April 1, 2020 for new and renewal business.

COMPANY

ZURICH AMERICAN INSURANCE CO.

FILING NUMBER

ZURC-132130033

files to introduce their Zurich Select Plus product under the Other Liability – Claims Made Only Annual Statement line of business. The Company states that the product is designed to allow customers to select coverages tailored to their needs. Coverage parts for the product consist of Private Company Management and Company Liability, Not-For-Profit Company Management and Company Liability, Employment Practices and Third-Party Liability, Fiduciary Liability, Crime Coverage, and Security and Privacy Coverage. Per the Company, customers can choose any one coverage or any combination of coverages to suit their needs.

Effective Date May 1, 2020.