

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
OCTOBER 2019**

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
ALLIED PROPERTY AND CASUALTY INSURANCE CO.	NWPP-132046138
<u>Other Companies</u>	
AMCO Ins. Co.	
Depositors Ins. Co.	
Nationwide Mutual Ins. Co.	
Nationwide Property and Casualty Ins. Co.	
Nationwide Mutual Fire Ins. Co.	

files its Commercial General Liability for an overall average 0% rate change. The indicated rate change is +4.3%. Premium volume for all six companies is \$4,145,000. The proposed rate changes are accomplished using Loss Cost Multipliers (“LCM”) with a selected Loss Cost Modification Factor (“LCMF”).
Effective Date April 1, 2020.

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
ALLIED PROPERTY AND CASUALTY INSURANCE CO.	NWPP-132091094
<u>Other Companies</u>	
AMCO Ins. Co.	
Depositors Ins. Co.	
Nationwide Mutual Ins. Co.	
Nationwide Property and Casualty Ins. Co.	
Nationwide Mutual Fire Ins. Co.	
Nationwide Agribusiness Ins. Co. - Farmowners Operations	

files revisions to their Commercial Property Program under the Property Annual Statement line of business. The Company estimates the impact to be 0.0% on \$3.6M of direct written premium.
Effective Date April 1, 2020.

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN AGRI-BUSINESS INSURANCE COMPANY	ARMT-132096269

The company files for approval of its Yield Band, Revenue Band and Revenue Band HPE programs in Crop-Hail Insurance effective for the 2020 crop year. The Band programs supplement the insured's Multi Peril Crop Insurance (MPCI) coverage allowing the farmer to cover the uninsured portion of the crop that MPCI does not protect.
Effective Date October 16, 2019 for new and renewal.

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN NATIONAL PROPERTY AND CASUALTY CO.	ANPC-131869879

The company requests changes to their rental owners program resulting in a +9.6% increase in Personal Property. The company is revising amount of insurance relativities, deductible factors, base rates and roof payment schedule factors. Rating structure is being expanded to eleven components.
Effective Date December 31, 2019 for new and renewal business.

LEAD COMPANY

AMERISURE MUTUAL INSURANCE COMPANY

Other Companies

AMERISURE Insurance Company

AMERISURE Partners Insurance Company

files to adopt revised ISO GL loss costs with revised LCM's for their Commercial General Liability program. The overall proposed statewide change is a 0.75% increase.

Effective Date December 1, 2019.

FILING NUMBER

AMRS-132068660

COMPANY

BCS INSURANCE COMPANY

files its Cyber and Privacy Commercial Package for an overall -13.1% rate change. The written premium volume for the company (through May 2019) is \$80,107.

Effective Date November 1, 2019.

FILING NUMBER

BCSF-132011104

COMPANY

BENCHMARK INSURANCE COMPANY

files to introduce its Professional Liability program which will be marketed to small commercial risks.

Effective Date October 30, 2019.

FILING NUMBER

CIAI-132061607

COMPANY

CATERPILLAR INSURANCE COMPANY

files revisions to their Contractual Liability Insurance Policy (CLIP) under the Other Liability-Occurrence/Claims Made Annual Statement line of business. The Company estimates the impact to be +1.54% on \$3.5M associated with this filing. Per the Company, this filing replaces the rating plan for their current CLIP, which provides coverage for liability related to extended service agreements on Caterpillar Equipment.

Effective Date January 1, 2020 for new and renewals.

FILING NUMBER

CTRP-132071651

COMPANY

CHIRON INSURANCE COMPANY

files to introduce their Workers' Compensation Program. The company is adopting NCCI loss costs approved in NCCI Circular MS-2018-03 with a loss costs multiplier of 1.332.

Effective Date October 4, 2019.

FILING NUMBER

PHAR-132080437

COMPANY

CHURCH MUTUAL INSURANCE COMPANY

files revisions to their Independent Commercial Package Institutional Program resulting in an overall increase of 2.55%.

Effective Date February 15, 2020 for new and April 15, 2020 for renewals.

FILING NUMBER

CHMU-131831770

COMPANY **FILING NUMBER**
CM SELECT INSURANCE COMPANY **CHMU-131980483**

files to introduce its Businessowners program for small religious institutions.
Effective Date October 9, 2019.

COMPANY **FILING NUMBER**
COLUMBIA MUTUAL INSURANCE COMPANY **CLBA-132017279**

files changes to its Businessowners program, which includes changes to the property and liability base rates, resulting in an overall rate impact of +6.99%.
Effective Date December 1, 2019 New and Renewal.

LEAD COMPANY **FILING NUMBER**
COLUMBIA NATIONAL INSURANCE COMPANY **CLBA-131979169**

Other Companies

Columbia Mutual Insurance Company
Association Casualty Insurance Company

files to make changes to its General Liability program, including changes to loss cost multipliers, resulting in an overall rate impact of -4.83%.
Effective Date December 1, 2019 New and Renewal.

COMPANY **FILING NUMBER**
EMPLOYERS INSURANCE COMPANY OF WAUSAU **LWCM-131916650**

files revisions to the Earth Movement Coverage pricing within its Commercial Property - Premier Property Protector TM rates resulting in an overall rate impact of +3.4%.
Effective Date November 1, 2019 New and Renewal.

COMPANY **FILING NUMBER**
FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE **FDRE-132064447**

makes changes to its Commercial Auto program, including changes to its auto physical damage – collision base rates. We note the following:

- Federated Rural has approximately \$126,000 of written premium in Mississippi based on 23 in-force policies.
- Federated Rural is proposing revised rates and rating factors resulting in an overall rate level change of +9.2%, compared with an indicated rate level change of +9.2%.
- The estimated premium impact of the proposed changes is an increase of \$11,560.

Effective Date January 1, 2020.

COMPANY **FILING NUMBER**
GREAT AMERICAN ASSURANCE COMPANY **GACX-131989620**

files their Commercial Auto - Truckers for an overall +21.9% rate change. The indicated rate change is +21.9%. Written premium volume the company is \$348,000.
Effective Date December 1, 2019.

COMPANY
GREAT DIVIDE INSURANCE COMPANY

FILING NUMBER
PRFL-132013336

files to introduce its Insurance Services, Real Estate Services, and Miscellaneous E&O Program.

Effective Date October 21, 2019.

COMPANY
GREAT WEST CASUALTY COMPANY

FILING NUMBER
LDDX-132021608

files its Commercial Auto for an overall +7.8% rate change. The indicated overall rate change is +16.8%. Written premium volume for the company is \$14,622,000.

Effective Date February 1, 2020.

COMPANY
GREAT WEST CASUALTY COMPANY

FILING NUMBER
LDDX-132032037

seeks approval to revise the company's Large Risk Rating Manual. The impact of the proposed changes is +0.8% for Liability and 0% for Physical Damage. Even though the filing is a Rule filing, the underlying changes involving rating factors and values are actuarial in nature. Furthermore, they will impact overall premium levels.

The proposed changes are listed below:

(A) Adopting the ISO 2018 Experience Rating Plan but with differences explained in items (B) through (F) below.

(B) Revision of Expected Loss Ratio ("ELR" for both Liability and Physical Damage) based on the most recent rate analysis (reviewed in this report)

(C) Liability credibility constant "K" updated to reflect trend factors used in the most recent filing

(D) Liability Expected Experience Ratio ("EER") based on ISO tables but "shifted" to accommodate the "K" factor.

(E) Liability Maximum Single Loss ("MSL") based on ISO tables but "shifted" to accommodate the "K" factor.

(F) Physical Damage K, EER, MSL values are all promulgated by the company

Effective Date February 1, 2020 for new and renewals.

LEAD COMPANY

FILING NUMBER

GUIDEONE AMERICA INSURANCE COMPANY

GDEA-132008910

Other Companies

GuideOne Mutual Ins. Co.

GuideOne Specialty Mutual Ins. Co.

GuideOne Elite Ins. Co.

files its Commercial Package for an overall +5.7% rate change. The indicated rate change is +27.1%. Premium volume for all four companies combined is \$8,195,000. The proposed rate changes by company are as follows:

GuideOne America Insurance Company: +4.9% (WP: \$1,052,290)

GuideOne Mutual Insurance Company: +6.1% (WP: \$5,033,053)

GuideOne Specialty Mutual Insurance Company: -22.3% (WP: \$174,611)

GuideOne Elite Insurance Company: +7.6% (WP: \$1,934,650)

Overall: +5.7%

Effective Date November 1, 2019 N, February 28, 2020 R.

LEAD COMPANY

FILING NUMBER

GUIDEONE MUTUAL INSURANCE COMPANY

GDEA-131952308

Other Companies

GuideOne Specialty Mutual Ins. Co.

GuideOne Elite Ins. Co.

GuideOne America Ins. Co.

files its Commercial Property for an overall +7.4% rate change. The indicated rate change is +29.9%. Premium volume for all four companies combined is \$6,962,000. The proposed rate changes by company are as follows:

GuideOne America Insurance Company: +5.1% (WP: \$885,300)

GuideOne Mutual Insurance Company: +7.4% (WP: \$4,321,691)

GuideOne Specialty Mutual Insurance Company: -22.3% (WP: \$86,532)

GuideOne Elite Insurance Company: +10.0% (WP: \$1,668,687)

Overall: +7.4%

Effective Date November 1, 2019 N, February 28, 2020 R.

LEAD COMPANY

FILING NUMBER

GUIDEONE MUTUAL INSURANCE COMPANY

GDEA-131952294

Other Companies

GuideOne Specialty Mutual Insurance Company

GuideOne Elite Insurance Company

GuideOne America Insurance Company

files changes to its Commercial General Liability program applicable to mono-line and package policies resulting in an overall rate impact of -3.8%.

Effective Date November 1, 2019 New / February 28, 2020 Renewal.

COMPANY

HANOVER INSURANCE COMPANY

FILING NUMBER

HNVR-132082644

files its Professional Errors and Omissions Liability revisions to their Accountants Professional Liability Insurance (“APL”) product, which is being renamed Accountants Advantage, under the Other Liability-Claims Made Only Annual Statement line of business. The Company estimates the impact to be +2.2% on \$156K of direct written premium.

Effective Date April 10, 2020 N, June 1, 2020 R.

COMPANY

HANOVER INSURANCE COMPANY

FILING NUMBER

HNVR-132082356

files to introduce their Bankers Advantage product under the Other Liability-Claims Made Only Annual Statement line of business. This product is a new addition to the Company’s Advantage Portfolio suite of products and offers Professional Liability, Directors and Officers Liability, Employment Practices Liability and Fiduciary Liability coverage for banks.

Effective Date November 1, 2019.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-132086373

files its Comprehensive Personal Liability to revise its advisory prospective loss costs for the Personal Liability program under the Other Liability-Occurrence Only Annual Statement line of business. ISO estimates the impact of the advisory loss cost changes to be -4.8%. ISO has provided support for the proposed loss costs which indicate a loss cost level change of -4.8%. ISO has provided support for the revised loss costs using 10 accident years of data ending 12/31/2017, evaluated as of 3/31/2018, for Residence Classes Combined, Watercraft Classes Combined and Snowmobiles. Experience year loss ratios are determined for each of the 10 years of experience. The loss ratios are the calculated as the \$100,000/\$1,000 basic limits incurred losses divided by the aggregate loss cost at current level. The \$100,000/\$1,000 basic limits incurred losses are adjusted for trend, loss development and loss adjustment expenses. An average of the 10 years of experience loss ratios is credibility weighted with the pure premium trend to determine the Indicated Overall Loss Cost Level Change. The credibility factor is based on the number of claims using a full credibility standard of 1,875 claims, subject to a minimum credibility of 0.20.

Effective Date February 1, 2020.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-132062361

revises multistate advisory prospective loss costs for Property Damage and Business Income and Extra Expense coverages.

Effective Date February 1, 2020.

COMPANY

JEFFERSON INSURANCE COMPANY

FILING NUMBER

WDAS-132069628

files revised rates for their Tuition Rate Plan. The overall rate level change is an increase of 4.57%.

Effective Date October 18, 2020.

COMPANY

LIBERTY MUTUAL INSURANCE COMPANY

FILING NUMBER

LBPM-132039434

The company seeks approval for a new renter's insurance program in Homeowners. Once approved, Liberty will cease writing renters insurance under the existing program which is currently written in Liberty Insurance Corporation and LM Insurance Corporation.

Effective Date 1/20/2020 for new business.

COMPANY

MARKEL INSURANCE COMPANY

FILING NUMBER

MRKB-131936474

files its Golf Commercial Package for a new CMP insurance targeted to cover golfing properties.

The filing is for exceptions to the rates that would otherwise be charged using the company's Commercial Lines Manual ("CLM").

The proposed rates for this program represent a 25% downward deviation for Property, Crime and Inland Marine coverages. The Ratemaking and Filing Memorandum ("Memorandum") states that this is based on a similar deviation approved for Granite State Insurance Company.

Effective Date October 2, 2019.

COMPANY

MEDICAL PROTECTIVE COMPANY

FILING NUMBER

MDPC-132046859

files to make changes to its Certified Registered Nurse Anesthetist and Multi-Specialty Healthcare Professionals programs resulting in an overall rate change of -1.9%.

Effective Date December 1, 2019 New and Renewal.

COMPANY

MIDVALE INDEMNITY COMPANY

FILING NUMBER

HMSS-132085122

files its Personal Auto revisions to their Private Passenger Auto Program under the Personal Automobile Annual Statement line of business. The Company indicates that there is no impact associated with this filing. In this filing, the Company is revising the Connect Partner Discount which is applied to policies placed through qualifying partners of the Company. The discount will now contain two groups, A and B, in which Group A receives a 5% discount and Group B receives a 10% discount. The Company has provided actuarial support for the additional 5% discount for Group B relative to Group A.

Effective Date November 1, 2019.

COMPANY **FILING NUMBER**
MISSISSIPPI FARM BUREAU CASUALTY INS. CO. **SFBC-132093128**

files revisions to their Church Package rates under the CMP Liability and Non-Liability Annual Statement line of business. The Company estimates the impact to be +6.45% on \$6.0M of direct written premium.

Effective Date February 1, 2020 for new and renewals.

LEAD COMPANY **FILING NUMBER**
MITSUI SUMITOMO INSURANCE CO. OF AMERICA **MRTN-132009779**

Other Companies

Mitsui Sumitomo Insurance USA Inc.

The company files to introduce a new product in Commercial General Liability for Cyber coverage that provides a suite of coverages and services.

Effective Date January 1, 2020 for new business.

COMPANY **FILING NUMBER**
NATIONAL SPECIALTY INSURANCE COMPANY **STNA-132087320**

files to introduce their GMI Business Auto Program under the Commercial Automobile Annual Statement line of business. Per the Explanatory Memorandum, the Company is a member of Insurance Services Office, Inc. (ISO). The Company is adopting ISO Loss Costs as contained in Reference Filing Designation Number CA-2019-BRLA1.

Effective Date October 4, 2019.

COMPANY **FILING NUMBER**
NATIONWIDE AGRIBUSINESS INSURANCE COMPANY **NWPP-132085723**

files its Business Auto under their Farmowners Operations revisions to their Commercial Auto program under the Commercial Automobile Annual Statement line of business. The Company estimates the impact to be +13.2% on \$3.2M of direct written premium.

Effective Date April 1, 2020.

COMPANY **FILING NUMBER**
NORTHLAND INSURANCE COMPANY **TRVD-132068208**

files revisions to their Transportation Program under the Commercial Automobile annual statement line of business. The company estimates the impact to be +19.1% on \$4.9M of direct written premium.

Effective Date February 1, 2020 for new and renewals.

COMPANY

FILING NUMBER

OMNI INDEMNITY COMPANY

OMNI-132073443

files changes to its Private Passenger Auto program, including changes to base rates, rating factors, addition of a 25% rate cap on renewal business, revisions to the Road Side Assistance program, introduction of a Policy Composition Factor, and removal of 100/300/100 and 100/300/50 limits of liability for new business. Although the overall statewide rate impact is 0%, individual policyholders may see a rate change ranging from +30.1% to -32.15%.

Effective Date October 31, 2019 New / December 4, 2019.

COMPANY

FILING NUMBER

PHARMACISTS MUTUAL INSURANCE COMPANY

PHAR-132083936

files revisions to their Workers' Compensation Program resulting in an overall rate impact of -12.3%.

Effective Date December 1, 2019.

COMPANY

FILING NUMBER

SAFEWAY INSURANCE COMPANY

PERR-132084679

The company is filing to make changes to the Private Passenger Auto program resulting in a -1.5% rate change decrease.

Effective Date December 15, 2019 for new and renewal business.

COMPANY

FILING NUMBER

SENTRY SELECT INSURANCE COMPANY

VKNG-132079436

files changes to its Motorcycle Platinum Product rates resulting in an overall rate impact of +10.6%.

Effective Date October 28, 2019 New / December 8, 2019 Renewal.

LEAD COMPANY

FILING NUMBER

STARNET INSURANCE COMPANY

SNIC-131985785

Other Companies

Carolina Casualty Insurance Company

Midwest Employers Casualty Company

Key Risk Insurance Company

Berkley Casualty Company

Preferred Employers Insurance Company

files revised LCM's for their Workers Compensation program: SIC- 1.125, CCIC-1.459, MECC-1.016, KRIC-1.241, BCC-1.314, PEIC-0.900 The overall statewide proposed change is an increase of 0.3%.

Effective Date January 1, 2020.

COMPANY

FILING NUMBER

STATE AUTO PROPERTY & CASUALTY INS. CO.

STAT-131886494

The filing seeks approval for an overall +5.0% rate increase in Personal Auto. The company is revising the Custom Fit Auto Program. The company is currently not writing any new business in this program.

Effective Date November 16, 2019 for renewal business.

NEW COMPANIES

Employers Insurance Company of Nevada received their Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective September 23, 2019.

Next Insurance US Company received their Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective September 30, 2019.