

**Mississippi Insurance Department  
Property/Casualty Rate Filing Bulletin  
APRIL 2019**

<b><u>LEAD COMPANY</u></b>	<b><u>FILING NUMBER</u></b>
<b>ACCIDENT FUND GENERAL INSURANCE COMPANY</b>	ACCD-131818194
<u>Other Companies</u>	
Accident Fund Insurance Company of America	
Accident Fund National Insurance Company	
United Wisconsin Insurance Company	
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files to adopt NCCI loss costs circular MS-2019-01 with revisions to loss cost multipliers for each filing company.	
Effective Date April 1, 2019 New and Renewal.	

<b><u>COMPANY</u></b>	<b><u>FILING NUMBER</u></b>
<b>AMERICAN AGRI-BUSINESS INSURANCE COMPANY</b>	ARMT-131773273
files their Crop for an overall -3.6% rate change. The indicated rate change is -3.6%. Written premium for the company is \$3,746,000.	
Effective Date April 9, 2019 new and renewals.	

<b><u>COMPANY</u></b>	<b><u>FILING NUMBER</u></b>
<b>AMERICAN AGRI-BUSINESS INSURANCE COMPANY</b>	ARMT-131825644
The filing seeks approval for overall -14.30% rate decrease in Crop-Hail for their Added Price Coverage Option and Revenue Price Coverage Option.	
Effective Date April 10, 2019 for new and renewal business.	

<b><u>COMPANY</u></b>	<b><u>FILING NUMBER</u></b>
<b>AMERICAN ALTERNATIVE INS. CORP.</b>	AMLX-131793583
make changes to its Business Owners Umbrella program based on countrywide indications. We note the following:	
<ul style="list-style-type: none"><li>• AAIC has approximately \$2,000 of written premium in Mississippi based on 3 in-force policies.</li><li>• AAIC is proposing revised Mississippi rates and rating factors resulting in an overall rate level change of +33.7%, compared with a countrywide indicated rate level change of +57.2%.</li><li>• The estimated premium impact of the proposed changes is an increase of \$667.</li></ul>	
Effective Date July 1, 2019 for new and renewals.	

**COMPANY**

**AMERICAN ALTERNATIVE INSURANCE CORP.**

**FILING NUMBER**

**AMLX-131751119**

makes changes to its Personal Umbrella program based on countrywide indications. We note the following:

- AAIC has approximately \$124,000 of written premium in Mississippi based on 220 in-force policies.
- AAIC is proposing revised Mississippi rates and rating factors resulting in an overall rate level change of +25.5%, compared with a countrywide indicated rate level change of +57.2%.
- The estimated premium impact of the proposed changes is an increase of \$31,382. Effective Date July 1, 2019 new and renewals.

**LEAD COMPANY**

**AMGUARD INSURANCE COMPANY**

**FILING NUMBER**

**AMGD-131784241**

Other Companies

NorGuard Insurance Company

files to adopt NCCI's 3/1/2019 loss costs with revised LCM's (AmGuard- 1.385, NorGuard- 1.475) for their Workers' Compensation program. The overall rate level change is an increase of 2.25%.

Effective Date May 1, 2019 new and renewals.

**COMPANY**

**AMGUARD INSURANCE COMPANY**

**FILING NUMBER**

**MRTN-131876804**

Introduces its Crime and Fidelity program. AmGUARD is adopting all ISO Commercial Crime & Fidelity Loss Costs, Forms, Rules and Rating Plans.

Effective Date April 22, 2019 new and renewals.

**COMPANY**

**ASCOT INSURANCE COMPANY**

**FILING NUMBER**

**WESA-131742063**

files to introduce its Trade Credit Insurance product, which protects suppliers of goods or services against losses caused by the failure of their customer to pay invoices for the products or services rendered.

Effective Date March 29, 2019.

**COMPANY**

**AUTOMOBILE CLUB INTER-INS. EXCHANGE**

**FILING NUMBER**

**AAAM-131765735**

revised Rules and Rates Manual Pages reflect a change in private passenger automobile insurance rates which will result in an overall rate increase of 7.7%.

Effective Date June 1, 2019 for new and renewals.

**COMPANY**

**BROTHERHOOD MUTUAL INS. CO.**

**FILING NUMBER**

**BRTH-131815688**

makes changes to its MinistryFirst commercial multi-peril package product, including changes to property premium modification factors. We note the following:

- Brotherhood has approximately \$8.7 million of written premium in Mississippi based on 1,153 in-force policies.
- Brotherhood is proposing revised rates and rating factors resulting in an overall rate level change of +7.001%, compared with an indicated rate level change of + 7.170%.
- The estimated premium impact of the proposed changes is an increase of \$608,582. Effective Date August 1, 2019 for new and renewals.

**COMPANY**

**CIMARRON INSURANCE COMPANY, INC.**

**FILING NUMBER**

**CMOC-131862055**

files to introduce a new Excess Workers' Compensation and Employer's Liability program.

Effective Date May 1, 2019.

**COMPANY**

**CONTINENTAL CASUALTY COMPANY**

**FILING NUMBER**

**CNAC-131835612**

files to introduce its new "Epack 3" Crime rates under the Burglary and Theft Annual Statement line of business. The Company estimates the rate impact to be -10.4% on \$84K of direct written premium.

Effective Date September 1, 2019 for new and December 1, 2019 for renewals.

**COMPANY**

**CONTINENTAL CASUALTY COMPANY**

**FILING NUMBER**

**CNAC-131873888**

files to introduce its new "Epack 3" Crime rates under the Fidelity Annual Statement line of business. The Company estimates the rate impact to be -10.4% on \$84K of direct written premium.

Effective Date September 1, 2019 for new and December 1, 2019 renewals.

**COMPANY**

**CUMIS INSURANCE SOCIETY, INC.**

**FILING NUMBER**

**CUNA-131802406**

files its Fidelity - Bond and Plastic Card Policy and Crime for an overall +0.3% rate change. The indicated rate change is +30.4%. Premium volume for the company is \$567,000.

Fidelity Bond rate changes are for coverage for losses to credit unions due to ATM fraud. The Actuarial Memorandum explains that this is a currently covered risk but will be expanded with approximately +40.0% change in its exposure rate (revised from 1.487 to 2.082). The premium impact is +0.5%. The new factors are based on underwriting inputs and actuarial judgment as the company asserts is “due to lack of credible loss data.”

Crime Bond rates are revised and the premium impact is -0.15%. On a countrywide basis, Crime Bonds represent less than one-half percent of the total Fidelity program premiums.

The filing includes a countrywide rate analysis which indicates a +30.4% rate change. Effective Date April 1, 2019 NB, October 1, 2019 R.

**LEAD COMPANY**

**FEDERATED MUTUAL INSURANCE COMPANY**

**FILING NUMBER**

**FEMC-131794720**

**Other Companies**

Federated Service Ins. Co.

Federated Reserve Ins. Co.

files its Other Liability - Commercial General Liability for an overall -1.72% rate change. The indicated rate change is -3.8%. Premium volume for all companies combined is \$1,196,000, but Federated Reserve does not have any written premium.

Effective Date July 15, 2019 new and renewals.

**COMPANY**

**GREAT AMERICAN INSURANCE COMPANY**

**FILING NUMBER**

**GACX-131662802**

files a Contractual Liability insurance program. The program is designed to reimburse a card processor, acquiring bank and managed service provider having liability to the card association, within the continuum of merchant agreement and processing/servicing agreements, for data breaches at the merchant level.

The filing proposes a \$0.30 rate per month of coverage. It includes a rate analysis where the “current rate” is the earned premium per merchant month. It is based on the data for the company’s Data Security Insurance. In addition, the Rate Filing Memorandum also includes a description stating that based on the company’s Excess and Surplus Lines subsidiary Great American E & S Insurance Company data, the severity for the coverage is \$21,000 and the frequency is 0.006% per year. Assuming the severity is loss plus ALAE; using the ULAE load (1.5%) and the permissible loss ratio (65.5%) from the rate analysis produces the following rate per month:  $(\$21000 \times 0.00006 \times 1.015) / 0.655 / 12 = \$0.163$  per month.

Effective Date April 30, 2019.

**COMPANY** **FILING NUMBER**  
**GUIDEONE MUTUAL INSURANCE COMPANY** **MRTN-131788205**

The company seeks approval for a new Oil and Gas program for Commercial Auto coverage.

Effective Date April 16, 2019 for new business.

**COMPANY** **FILING NUMBER**  
**GUIDEONE SPECIALTY MUTUAL INSURANCE CO.** **GDEA-131812126**

files a new Workers Compensation program which includes the adoption of NCCI loss costs (MS-2019-01) and a loss cost multiplier of 1.824.

Effective Date April 1, 2019.

**LEAD COMPANY** **FILING NUMBER**  
**IMPERIUM INSURANCE COMPANY** **DLSN-131754240**

Other Companies

Great Midwest Ins. Co.

files for a new Professional Liability program covering Architects and Engineers.

Effective Date April 24, 2019.

**COMPANY** **FILING NUMBER**  
**INSURANCE SERVICES OFFICE, INC.** **ISOF-131808271**

files to revise current advisory prospective loss costs for Physicians, Surgeons, and Dentists and Miscellaneous Medical classes resulting in an overall rate change of -7.5%.

Effective Date July 1, 2019 New and Renewal.

**COMPANY** **FILING NUMBER**  
**INSURANCE SERVICES OFFICE, INC.** **ISOF-131853236**

files its CMP Liability - Commercial Farm and Ranch for an overall +4.2% loss cost change. The indicated loss cost change is +4.2%. The breakdown of the overall change by line of business by coverage is as follows:

Farm Property – Dwellings & HPP: Indicated +2.6%, Proposed +2.6%

Farm Property – Outbuildings: Indicated +2.2%, Proposed +2.2%

Farm Property – Farm Personal Property: Indicated +5.3%, Proposed +5.3%

Farm Property Total: Indicated +3.2%, Proposed +3.2%

Farm Inland Marine – Livestock: Indicated -9.1%, Proposed -9.1%

Farm Inland Marine – Machinery: Indicated +8.2%, Proposed +8.2%

Farm Liability: Indicated -0.1%, Proposed -0.1%

Overall Change: Indicated +4.2%, Proposed +4.2%

Effective Date July 1, 2019 new and renewals.

**COMPANY**

**FILING NUMBER**

**MISSISSIPPI STATE RATING BUREAU**

**MSSR-131854093**

files its CMP Liability - Commercial Farm and Ranch revisions to their Farm Loss Costs under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. The Bureau estimates the overall impact to be +4.2%. As the Bureau is a rating organization, there is no direct written premium associated with this filing. The Bureau is filing the revised loss costs on behalf of member companies and based on reporting companies' experience for the five calendar/accident years ending 6/30/2017, evaluated as of 9/30/2017. The indicated rate level change based on the Bureau's analysis is +4.2%. The overall indicated change of +4.2% consists of indicated rate changes of +3.2% for Farm Property, +8.1% for Farm Inland Marine, and -0.1% for Farm Liability. Effective Date August 1, 2019 new and renewals.

**COMPANY**

**FILING NUMBER**

**NATIONAL LIABILITY & FIRE INS. CO.**

**NTIN-131648780**

files rates, rules, and forms for a new program that will offer Professional Errors & Omissions coverage on a claims made basis. Currently the program will not provide coverage for Healthcare professionals. Effective Date April 17, 2019.

**COMPANY**

**FILING NUMBER**

**NATIONAL SPECIALTY INSURANCE COMPANY**

**STNA-131689794**

files to introduce its FitnessEdge forms, rules, and loss costs. The company is adopting ISO rules and rates with some modifications for its Commercial lines of business. Effective Date April 11, 2019.

**COMPANY**

**FILING NUMBER**

**NATIONAL UNION FIRE INS. CO. OF PITTSBURGH, PA**

**AGNY-131887810**

files its Commercial Umbrella and Excess for a new Excess Liability program. The proposed program is a continuation of another program currently underwritten by American Alternative Insurance Corporation ("American Alternative") and administered by either VFIS, Inc. or Glatfelter Underwriting Services, Inc. (collectively, the "Glatfelter MGAs"). AIG recently acquired the parent company of the Glatfelter MGAs, and intends to move these programs to National Union (an AIG Company). Effective Date January 1, 2020.

**LEAD COMPANY**

**FILING NUMBER**

**NATIONWIDE AGRIBUSINESS INSURANCE COMPANY**

**NWPP-131825026**

**Other Companies**

Crestbrook Insurance Company

Nationwide Mutual Insurance Company - Ag Operations

National Casualty Company

files to adopt NCCI Circular MS-2018-03 with revisions to its loss costs multipliers resulting in an overall rate change of +1.8%.

Effective Date August 9, 2019 New and Renewal.

**COMPANY** **FILING NUMBER**  
**PROTECTIVE PROPERTY & CASUALTY INSURANCE CO.** **PRTB-131867277**  
files its Contractual Liability for a -6.9% overall change. The indicated rate level change is -8.0%. Written premium volume for the company countrywide is \$30,248,000, but Vehicle Service Contract premiums do not renew.  
Effective Date June 1, 2019 new and renewals.

**COMPANY** **FILING NUMBER**  
**SECURITY NATIONAL INSURANCE COMPANY** **UNKP-131896611**  
seeks approval for an overall +25.4% rate change for their Commercial General Liability Sierra Madre Artisan Contractors Program. The indicated rate change is +60.3%. Premium volume for the company is \$92,000.  
Effective Date June 1, 2019 for new and renewals.

**COMPANY** **FILING NUMBER**  
**SENTRUITY CASUALTY COMPANY** **YTYC-131830200**  
The company files to introduce its new Toyota Lease program Contractual Liability policy that will cover its VSC's. The program offers a combination of coverages that target the needs of a leasing customer that includes coverage for mechanical repair and select other vehicle components.  
Effective Date April 8, 2019 for new and renewal business.

**COMPANY** **FILING NUMBER**  
**SIRIUS AMERICA INSURANCE COMPANY** **FRCS-131859818**  
files its new Workers Compensation program with a target market of small employers. The company is adopting NCCI Circular MS-2019-01 using a loss cost multiplier of 1.42.  
Effective Date April 15, 2019.

**COMPANY** **FILING NUMBER**  
**SOMPO AMERICA FIRE & MARINE INS. CO.** **REGU-131667875**  
files Commercial Property forms, rates and rules to introduce its new Middle Market Property Program. This Program will provide property coverage to commercial property risks focusing on mid-sized U.S. accounts with Risk Managers where the annual premium for all participating insurers is generally greater than or equal to \$100,000 annually. The risks covered by this Program also include highly protected risks which warrant specialized loss prevention, rating and underwriting treatment due to the unique and complex nature of the risks.  
Effective Date April 16, 2019.

**COMPANY** **FILING NUMBER**  
**STARNET INSURANCE COMPANY** **SNIC-131786154**  
files to adopt NCCI approved loss costs and rating values reference Circular MS-2019-01 including changes to its Loss Cost Multiplier to 1.59.  
Effective Date March 1, 2019 New and Renewal.

**COMPANY** **FILING NUMBER**  
**STATE NATIONAL INSURANCE COMPANY, INC.** **STNA-131762391**

files its Other Liability - Professional Errors and Omissions for a new Professional Liability program designed to provide tailored coverage for small and mid-sized businesses in non-medical classes through Next Insurance, Inc.'s proprietary platform. Effective Date April 2, 2019.

**COMPANY** **FILING NUMBER**  
**STILLWATER INSURANCE COMPANY** **FDLY-131846574**

files revised rates and rules for their Homeowner program. The overall rate level change is an increase of 12.4%. Effective Date May 3, 2019- New June 22, 2019- Renewal.

**COMPANY** **FILING NUMBER**  
**STRATFORD INSURANCE COMPANY** **WEWO-131873731**

The company seeks approval for an overall +0.4% overall change in Crop-Hail coverage. Effective Date April 20, 2019 for new and renewal business.

**COMPANY** **FILING NUMBER**  
**TRANSGUARD INSURANCE CO. OF AMERICA, INC.** **OCCD-131825942**

The company files revisions to the Loss Cost Multipliers for Commercial Auto resulting in +8.5% rate impact. Effective Date May 1, 2019 for new and renewal business.

**COMPANY** **FILING NUMBER**  
**WATFORD INSURANCE COMPANY** **WFIC-131833359**

files a new General Liability insurance program which will focus on commercial trucking risks with a gross combination weight rating of 26,001 lbs or greater. Effective Date March 29, 2019.

**COMPANY** **FILING NUMBER**  
**WESTFIELD INSURANCE COMPANY** **WSFG-131756279**

files its Fidelity revision to their Fidelity and Forgery for Financial Institutions rates under the Fidelity Annual Statement line of business. The Company is filing to adopt the most current Surety and Fidelity Association of America (SFAA) loss costs filed and approved 02/15/2017, MS-FLC-16, effective 2/15/2017. The Company is also filing a Company Loss Cost Multiplier of 2.625 although their indicated rate is 2.612. The Company states that the higher requested LCM is based on competition. The requested LCM is 0.5% higher than the indicated, which we deem to be immaterial. The Company has included support for the expenses underlying the LCM, including a profit provision of 0.8%, appear reasonable. Effective Date April 1, 2019.



## **NEW COMPANIES**

Liberty Mutual Personal Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective April 10, 2019.

Safepoint Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective April 12, 2019.

States Title Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective April 15, 2019.