

**Mississippi Insurance Department  
Property/Casualty Rate Filing Bulletin  
DECEMBER 2018**

**LEAD COMPANY**

**FILING NUMBER**

**ACE PROPERTY AND CASUALTY INSURANCE CO.**

ACEH-131739680

Other Companies

Agri General Insurance Company

The company files revisions to their Replant Extra rates under the Crop Annual Statement Crop-Hail line of business resulting in a +.4% rate increase.

Effective Date December 21, 2018 for new and renewal business.

**COMPANY**

**FILING NUMBER**

**AIPSO**

APST-131702028

The company requests a rate change of +8.6% for Commercial Auto. Due to the small volume of the Mississippi CAIP book of business, the indication has been given only partial weight. The rate need is calculated as a blending of the Mississippi experience and ISO loss cost changes made since the CAIP's last approved filing.

Effective Date March 1, 2019 for new and April 1, 2019 for renewal.

**LEAD COMPANY**

**FILING NUMBER**

**ALLIED PROPERTY & CASUALTY INS. CO.**

NWPP-131677912

Other Companies

AMCO Insurance Company

Depositors Insurance Company

Nationwide General Insurance Company

Nationwide Mutual Insurance Company

Nationwide Property & Casualty Insurance Company

Nationwide Mutual Fire Insurance Company

Allied Insurance Company of America

the company seeks approval for an overall +10.0% rate increase in Commercial Auto.

Effective Date April 1, 2019 for new and renewal business.

**LEAD COMPANY**

**FILING NUMBER**

**ALLIED PROPERTY AND CASUALTY INS. CO.**

NWPP-131656015

Other Companies

AMCO Insurance Company

Depositors Insurance Company

Nationwide General Insurance Company

Nationwide Property and Casualty Insurance Company

Nationwide Mutual Fire Insurance Company

Allied Insurance Company of America

files a +9.9% overall rate change to their Businessowners Program. The total written premium for all companies combined is \$20,238,000.

Effective Date May 1, 2019 for new and renewals.

**COMPANY**

**ALLSTATE INSURANCE COMPANY**

**FILING NUMBER**

**ALSE-131727312**

files revisions to their Landlords Package Policy program under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. The Company estimates the impact to be +3.9%.

Effective Date February 4, 2019 for new and March 21, 2019 for renewals.

**COMPANY**

**AXA INSURANCE COMPANY**

**FILING NUMBER**

**PERR-131695173**

files its revisions to their Commercial General Liability program under the Other Liability-Occurrence/Claims Made Annual Statement line of business. Based on state Exhibit A, the impact of the proposed changes is 0.0% on \$2,464 of direct written premium. The program uses ISO rules and loss costs. Per the Company, they are making this filing to consolidate all of their historical ISO state exceptions into a single state exception page, add enhanced schedule rating, include their expected loss ratio to be used with the experience rating plans, add rates for independent forms, add rates for certain sections of ISO manual that are refer to company, increase the minimum premium from \$500 to \$2,500, replace ISO's Terrorism Pricing "C Federal Backstop with their independent Terrorism Pricing "C Federal Backstop and revise hired and non-owned liability rates.

Effective Date December 13, 2018.

**COMPANY**

**AXIS INSURANCE COMPANY**

**FILING NUMBER**

**PERR-131674250**

files its Employment Practices Liability for a new Employment Practices Liability insurance ("EPL") program.

The filing describes the derivation of the base (\$10,000 limit, \$5,000 deductible) loss cost of \$13 from ISO's range of \$8.78 - \$21.55 for the same limit and deductible.

Effective Date December 5, 2018.

**COMPANY**

**BENCHMARK INSURANCE COMPANY**

**FILING NUMBER**

**AMRE-131692117**

files revised loss cost multipliers for their Commercial General Liability Program. This change will result in an overall increase of 3.0%.

Effective Date December 11, 2018.

**COMPANY**

**FILING NUMBER**

**BENCHMARK INSURANCE COMPANY**

**AMRE-131684056**

files their Businessowners for an overall +3.0% rate change. The program is managed by American Resources Insurance Company (“ARIC”). Premium volume for the company is \$102,000. The net premiums are ceded 100% to ARIC. Benchmark’s current Loss Cost Multipliers (“LCM”) are approved LCM’s on file for American Resources Insurance Company (“ARIC”) adjusted upward by +5.0%. The company has found this rate differential to be inadequate to cover all expenses. ARIC requires a differential of +8.0% to obtain the same net premium-after commission.

Effective Date December 11, 2018.

**LEAD COMPANY**

**FILING NUMBER**

**CHARTER OAK FIRE INSURANCE CO.**

**TRVD-131712308**

**Other Companies**

Phoenix Insurance Company

Travelers Indemnity Company

Travelers Indemnity Company of America

Travelers Indemnity Company of CT

Travelers Property Casualty Company of America

files rates and rules revision with an overall +3.3% rate change for their Businessowners Program. Written premium volume for all six companies combined is \$8,668,000.

Effective Date June 1, 2019.

**COMPANY**

**FILING NUMBER**

**CLEAR BLUE INSURANCE COMPANY**

**MRTN-131692472**

files to adopt ISO Commercial Auto loss costs, rules, rating plans, and forms with its own loss cost multipliers to be used exclusively for the Redstone Underwriters LLC Heavy Iron – Commercial Auto Program.

Effective Date December 10, 2018.

**COMPANY**

**FILING NUMBER**

**COFACE NORTH AMERICA INSURANCE COMPANY**

**COPE-131707843**

files its Other Commercial Lines TradeLiner Credit Ins. Program for a new credit insurance program. This insurance covers the seller (policyholder) against default by buyer.

Effective Date December 3, 2018.

**COMPANY**

**FILING NUMBER**

**CONTRACTORS BONDING AND INSURANCE CO.**

**RLSC-131671469**

files its Commercial Umbrella and Excess for a new Umbrella and Excess program.

Effective Date January 1, 2019.

**COMPANY** **FILING NUMBER**  
**CRESTBROOK INSURANCE COMPANY** **NWPP-131591746**

to introduce a commercial auto program for use with its Commercial Agribusiness operations.

Effective Date January 1, 2019.

**COMPANY** **FILING NUMBER**  
**ESSENT GUARANTY, INC.** **WESA-131644774**

files to introduce a new mortgage guaranty rate plan that will offer extensive risk classifications.

Effective Date December 4, 2018.

**LEAD COMPANY** **FILING NUMBER**  
**FARMERS MUTUAL HAIL INSURANCE CO. OF IOWA** **FMHL-131709868**

Other Companies

FMH Ag Risk Ins. Co.

files its Crop - Hail for an overall +14.1% rate change to its Premier Replant program. The indicated change is not provided. Total written for the two companies is \$14,000.

Effective Date December 19, 2018.

**LEAD COMPANY** **FILING NUMBER**  
**GARRISON PROPERTY AND CASUALTY INS. CO.** **USAA-131713497**

Other Companies

USAA Casualty Insurance Company

USAA General Indemnity Company

United Services Automobile Association

files to revise rates and rules for their Homeowners program. USAA General Indemnity's proposed increase is 9.9% and the remaining companies impact are rate neutral. The overall state average rate impact is an increase of 2.20%. Also, the company is expanding the availability of Windstorm Discounts to any county per state statute 83-75-1.

Effective Date July 1, 2019 (New and Renewal).

**COMPANY** **FILING NUMBER**  
**GUIDEONE MUTUAL INSURANCE COMPANY** **MRTN-131694195**

files to introduce a new Auto Repossession program.

Effective Date December 10, 2018.

**COMPANY** **FILING NUMBER**  
**HEALTHCARE PROVIDERS INSURANCE COMPANY** **MADC-131711820**

files revised rates (LCM- 1.415) and rules and to adopt NCCI's 2018 Loss costs for their Workers Compensation program. The overall rate level change is a decrease of 0.90%.

Effective Date January 1, 2019.

**COMPANY** **FILING NUMBER**  
**INSURANCE SERVICES OFFICE, INC.** **ISOF-131719812**

files its CMP Liability Businessowners to revise its advisory prospective loss costs for the Businessowners program under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. ISO estimates the impact of the advisory loss cost changes to be -11.9%. ISO has provided support for the proposed loss costs, which indicate a loss cost level change of -11.9%. ISO has provided its standard support for the revised loss costs.

Effective Date April 1, 2019.

**LEAD COMPANY** **FILING NUMBER**  
**METROPOLITAN PROPERTY & CASUALTY INS. CO.** **METX-131668167**

Other Companies

Economy Premier Assurance Company

files changes to its Homeowners programs resulting in an overall rate impact of +2.7%. Although the company requested an overall +4.9% rate change, the final rate changes allowed by Commissioner Chaney are as follows:

The overall rate change by program is as follows:

Owners: +2.7% (0.0% for coastal counties)

Renters/Condo: +5.1%

Landlord: +6.0%

Mobile Home: 0.0%

Effective Date December 31, 2018 New / February 4, 2019 Renewal.

**COMPANY** **FILING NUMBER**  
**MISSISSIPPI FARM BUREAU CASUALTY INS. CO.** **SFBC-131660340**

files revised rates and rules for their Farm Property (Commercial Property, Fire & Allied Lines) program. The overall rate level change is 5.0%.

Effective Date February 1, 2019.

**COMPANY** **FILING NUMBER**  
**MISSISSIPPI STATE RATING BUREAU** **MSSR-131731818**

The filing seeks approval for an overall -11.9% loss cost change in Businessowners. This is an adoption of an ISO loss cost change approved in SERFF filing ISOF-131719812.

Effective Date April 1, 2019 for new and renewal business.

**COMPANY** **FILING NUMBER**  
**MORTGAGE GUARANTY INSURANCE CORPORATION** **MRTG-131693048**

files to introduce their new Risk-Based Program under the Mortgage Guaranty Annual Statement line of business.

Effective Date January 15, 2019.

**COMPANY** **FILING NUMBER**  
**NATIONWIDE MUTUAL INSURANCE CO.** **NWPP-131668497**

files a new Burglary and Theft insurance program designed to facilitate the transfer of business due to the merger of Farmland Mutual and Nationwide Mutual companies. This program will only be available for Farmland Mutual clients with active policies on January 1, 2019 and will not be used for new business.  
Effective Date January 1, 2019.

**COMPANY** **FILING NUMBER**  
**NATIONWIDE MUTUAL INSURANCE COMPANY** **NWPP-131551798**

files revised rates and rules for its Personal Umbrella and Excess Program resulting in an overall decrease of -0.500%.  
Effective Date August 7, 2019 for new and January 1, 2020 for renewals.

**COMPANY** **FILING NUMBER**  
**NATIONWIDE MUTUAL INSURANCE COMPANY** **NWPP-131680320**

This filing is part of Nationwide's One Product Rating Plan structure in Personal Automobile - Recreational Vehicle. All policies will be moved from Nationwide Assurance Company into Nationwide Mutual Insurance Company as of their renewal date. The move will begin August 21, 2020. The filing seeks approval for an overall +9.3% rate change.  
Effective Date July 5, 2020 for new and August 21, 2020 for renewal.

**LEAD COMPANY** **FILING NUMBER**  
**PACIFIC INDEMNITY COMPANY** **ACEH-131701822**

Other Companies  
Vigilant Insurance Company  
Federal Insurance Company

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files revised rates and rules for their Homeowners Program resulting in an overall rate increase of 5.2%.  
Effective Date May 20, 2019 for new and July 4, 2019 for renewals.

**COMPANY** **FILING NUMBER**  
**PHILADELPHIA INDEMNITY INSURANCE CO.** **PHLX-131624819**

files changes to its Contract Surety and Commercial Surety rating manual, including the creation of an updated rating plan for its commercial surety business.

- PIIC has approximately \$354,000 of written premium in Mississippi based on 127 in-force policies.
- PIIC is proposing revised rates and rating factors resulting in an overall rate level change of +3.4%.

Effective Date December 5, 2018.

**COMPANY**  
**QBE INSURANCE CORPORATION**

**FILING NUMBER**  
**QBEC-131649219**

introduces a new Professional E&O program to cover Architects, Engineers, and Design Businesses risks.  
Effective Date December 11, 2018.

**COMPANY**  
**RURAL COMMUNITY INSURANCE COMPANY**

**FILING NUMBER**  
**RURL-131695766**

The company seeks approval for an overall -6.2% rate change to its Added Price Option program in Crop-Hail. This is an added protection for producers who already have an underlying Multi-Peril Crop Insurance Policy.  
Effective Date December 20, 2018 for new and renewal business.

**COMPANY**  
**SENTRY SELECT INSURANCE COMPANY**

**FILING NUMBER**  
**SEPX-131716032**

files its Commercial Auto revisions to their Commercial Auto program under the Commercial Auto Annual Statement line of business. The Company estimates the impact to be +9.89% on \$4.97M of direct written premium. The Company is filing to change their Auto Liability loss costs based on their experience. The Company uses their own Liability loss costs instead of ISO Liability loss costs. The Company has provided a rate level indication, +45.7%, based on 5 years of experience. Premiums are adjusted to current rate levels and assume a 0% premium trend. An exhibit of the on-leveling process has been provided and appears reasonable. Capped incurred losses are adjusted for loss development, LAE, loss trend, and excess losses and LAE. The Company has provided exhibits supporting the adjustments to the capped incurred losses, and they appear reasonable. The state Adjusted Ultimate Loss & LAE is credibility weighted with their countrywide Adjusted Ultimate Loss & LAE. Credibility is based on a full credibility standard of 1,082 claims.  
Effective Date January 1, 2019.

**COMPANY**  
**SEQUOIA INSURANCE COMPANY**

**FILING NUMBER**  
**SHNF-131725003**

files initial rates, rules and forms for their new Workers' Compensation program.  
Effective Date January 1, 2019.

**COMPANY**  
**STATE FARM FIRE AND CASUALTY COMPANY**

**FILING NUMBER**  
**SFMA-131717647**

files revised rates and rules for their Personal Lines Umbrella and Excess program. The overall rate level change is an increase of 0.1%.  
Effective Date February 15, 2019 (New) April 1, 2019 (Renewal).

**COMPANY**

**STATE NATIONAL INSURANCE COMPANY, INC.**

**FILING NUMBER**

**STNA-131642028**

files its Commercial Auto to introduce their new Next Broad Market Commercial Auto Program under the Commercial Automobile Annual Statement line of business. Per the Company, the program is designed for small and mid-size businesses and will use ISO loss costs, filed exception pages and the loss cost multipliers contained within the filing. The Company has provided support for the expenses underlying the loss cost multipliers, and it appears reasonable. We note that pages 5 to 55 of the filed exception pages contain ranges for base rates, factors, and premium charges. On page 1 of the filed exception pages, we note that the Company is filing an embedded trend factor to be applied to Mississippi rates going forward of 1.036. It is our understanding that such an embedded trend factor is not in compliance with Mississippi regulations. Based on our understanding of the Department's position on new program filings, additional review of the rates is not required.

Effective Date December 3, 2018.

**COMPANY**

**TRIANGLE INSURANCE COMPANY**

**FILING NUMBER**

**TRGL-131666877**

files updates for its TriPack program resulting in an overall rate change of +7.4%. TriPack is a commercial multi-peril program written for Agribusiness clients, which includes coverage for property, crime, liability, automobile, garage, business income, and mobile equipment.

Effective Date January 1, 2019 New and Renewal.

**NEW COMPANY**

AmFed Advantage Insurance Company received its Certificate of Authority to engage in the insurance business within the State of Mississippi effective December 18, 2018.