

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
JUNE 2018**

COMPANY

FILING NUMBER

AIPSO

APST-131540209

Title 19, Part 4, Chapter 3 of Mississippi regulation addressing the Mississippi Automobile Insurance Plan was recently changed and now states that there shall be a biennial meeting of the Plan Governing Committee.

AIPSO proposes changing the annual meeting to a biennial meeting to conform with the recently amended Mississippi regulation. In conjunction with this change to a biennial meeting, all Governing Committee representatives will be elected/appointed to a two-year term.

If approved, the term of service for all Mississippi Governing Committee representatives will be a two-year term, and the annual meeting will now be a biennial meeting. This is expected to cause no noticeable change in the functioning of the Governing Committee, and the time spent by the trade associations and nonaffiliated companies soliciting companies to serve on Governing Committee may be minimized. The Annual Report of Operations and Financial Statements will continue to be provided to all Governing Committee representatives on an annual basis.

Effective Date June 22, 2018.

LEAD COMPANY

FILING NUMBER

AIU INSURANCE COMPANY

AGNY-131501603

Other Companies

Granite State Insurance Company

The company seeks approval for adopting AIG's Large Risk Rating Plan ("LRRP") which is already on file under AIC-04-MP-05 and AIC-03-MP-02. This plan is the AIG Companies' version of NCCI's and ISO's Large Risk Alternative Rating Option applicable to workers' compensation, commercial automobile, crime, glass and general liability lines of insurance.

Effective Date June 13, 2018 for new and renewal business.

COMPANY

FILING NUMBER

AUTO CLUB FAMILY INSURANCE COMPANY

AAAM-131425107

files changes to its Homeowners program resulting in an overall rate impact of +9.9%.

Effective Date October 15, 2018 New and Renewal.

COMPANY

FILING NUMBER

CHURCH MUTUAL INSURANCE COMPANY

CHMU-131466005

files an overall +3.1% rate change for its Independent Church Package Program.

Effective Date September 1, 2018 New / November 1, 2018 Renewal.

COMPANY **FILING NUMBER**
CHURCH MUTUAL INSURANCE COMPANY **CHMU-131382056**

an overall +3.1% rate change to its Independent Commercial Package Institutional Program.

Effective Date September 1, 2018 New / November 1, 2018 Renewal.

COMPANY **FILING NUMBER**
CHURCH MUTUAL INSURANCE COMPANY **CHMU-131421142**

proposes a rate level change of an increase of 7.6% for their commercial automobile rate filing. The overall rate level change consists of ISO loss costs, company expenses, and proposed deviations from ISO loss costs.

Effective Date September 1, 2018 for new and renewals.

COMPANY **FILING NUMBER**
CRESTBROOK INSURANCE COMPANY **NWPP-131442829**

adopts a Commercial Agribusiness program that has been approved for Farmland Mutual Insurance Company.

Effective Date January 1, 2019.

COMPANY **FILING NUMBER**
DEALERS ASSURANCE COMPANY **DACO-131511432**

files its Contractual Liability Reimbursement Insurance Program for Guaranteed Asset Protection (GAP) waivers.

Effective Date June 27, 2018.

COMPANY **FILING NUMBER**
DIRECT GENERAL INSURANCE CO. OF MS **GMMX-131478896**

files a rate filing for their walled off Private Passenger Auto Classic Program. The amount of the proposed rate change is 3.4%. There is no impact to new business and the proposed renewal effective date is 08/01/2018. Direct's classic program was walled off in June of 2011 and has since been in runoff.

Effective Date August 1, 2018 for renewals.

LEAD COMPANY
FARMLAND MUTUAL INSURANCE COMPANY

FILING NUMBER
FARL-131390717

Other Companies

Nationwide Agribusiness Ins. Co.

National Casualty Co.

files its Workers Comp for an overall -0.2% rate change. The indicated rate change is -5.2%. Written premium for all four companies combined is \$1,435,000.

By company, the indicated and proposed rate changes are as follows:

Farmland Mutual Insurance Company: Indicated -5.6%, Proposed +6.1%

Nationwide Agribusiness Insurance Company: Indicated -5.6%, Proposed -4.2%

National Casualty Company: Indicated -0.98%, Proposed -9.1%

All companies Combined: Indicated -5.2%, Proposed -0.2%.

Effective Date August 1, 2018.

COMPANY
FIREMAN'S FUND INSURANCE COMPANY

FILING NUMBER
MRTN-131459753

files its Commercial General Liability - Preferred Club Program for a new GL program. The company proposes to use ISO forms, rules, and loss costs.

The company proposes to use a strictly expense and profit multiplier and ISO loss costs.

The underlying expense provisions of the proposed Loss Cost Multiplier are supported by the company's 2014 – 2016 expense history. The proposed -3.7% UW profit translates to 5.58% return-on-surplus. The calculation of UW profit uses the new corporate tax rate of 21%.

Effective Date June 12, 2018.

COMPANY
GRAIN DEALERS MUTUAL INSURANCE CO.

FILING NUMBER
NGMC-131467189

seeks approval for an overall +4.6% rate change for commercial auto. Premium for the company is \$431,000. The company proposes to adopt ISO 8/1/2018 loss costs and revise its Loss Cost Multipliers ("LCM").

Effective Date August 1, 2018 for new and October 1, 2018 for renewals.

COMPANY
GREAT AMERICAN ASSURANCE COMPANY

FILING NUMBER
GACX-131427081

files revisions to its Accountants Professional Liability Program resulting in an overall rate impact of -11.8%.

Effective Date July 1, 2018.

LEAD COMPANY
GREAT AMERICAN INSURANCE COMPANY

FILING NUMBER
GACX-131470523

Other Companies

Great American Assurance Company
Great American Insurance Company of NY
Great American Alliance Insurance Company
Great American Security Insurance Company
Great American Spirit Insurance Company

seeks approval for an overall +4.6% rate change for their Commercial Umbrella and Excess Program. Premium for the company is \$431,000. The company proposes to adopt ISO 8/1/2018 loss costs and revise its Loss Cost Multipliers (“LCM”).

Effective Date September 1, 2018 for new and renewals.

COMPANY
GREAT AMERICAN INUSRANCE COMPANY

FILING NUMBER
GACX-131381029

files a new Machine Tool Operator Error Insurance Policy designed to be a standalone coverage insuring physical damage to a machine tool resulting from operator error.

Effective Date June 30, 2018.

COMPANY
HARCO NATIONAL INSURANCE COMPANY

FILING NUMBER
OCCD-131476784

The company files to adopt the loss costs from ISO Reference Number CA-2018-BRLA1 and to revise the liability loss cost multiplier to 1.135 in order to offset the rate impact of the adoptions in Commercial Auto. There is no change to the physical damage loss cost multiplier. The overall rate impact is 0%.

Effective Date December 1, 2018 for new and renewal business.

COMPANY
HARTFORD ACCIDENT AND INDEMNITY COMPANY

FILING NUMBER
HART-131443965

The company seeks approval for an overall +5.1% rate increase in commercial auto. Due to HAIC being an almost new product with little premium/loss history, The Hartford developed support for the proposed change by augmenting HAIC experience with that from Sentinel Insurance Company.

Effective Date August 1, 2018 for new and renewal business.

LEAD COMPANY
HARTFORD CASUALTY INSURANCE COMPANY

FILING NUMBER
HART-131443917

Other Companies

Hartford Insurance Company of the Midwest
Hartford Underwriters Insurance Company
Property and Casualty Insurance Company of Hartford
Twin City Fire Insurance Company
Hartford Fire Insurance Company

files revisions to its Commercial Auto base rates with an overall rate impact of +12.0%.

Effective Date August 1, 2018 New and Renewal.

COMPANY **FILING NUMBER**
INSURANCE SERVICES OFFICE, INC. **ISOF-131498409**

The filing seeks approval for a +6.7% overall advisory loss cost change in personal auto - motorcycle.
Effective Date July 2, 2018.

COMPANY **FILING NUMBER**
LIBERTY MUTUAL INSURANCE COMPANY **LBPM-131470628**

files revised rates for their Personal Liability Protection Policy program resulting in a 25% overall rate increase.
Effective Date September 18, 2018 for new and November 9, 2018 for renewals.

COMPANY **FILING NUMBER**
LYNDON SOUTHERN INSURANCE COMPANY **LFST-131463115**

files new rates, rules and forms for its Umbrella and Excess insurance program.
Effective Date June 21, 2018.

LEAD COMPANY **FILING NUMBER**
METROPOLITAN PROPERTY AND CASUALTY INS. CO. **METX-131385073**

Other Companies

Metropolitan Casualty Insurance Company

The company seeks approval for an overall +6.0% rate increase in private passenger auto.
Effective Date June 29, 2018 for new and August 3, 2018 for renewals.

COMPANY **FILING NUMBER**
MIC PROPERTY AND CASUALTY INSURANCE CORP. **GMAX-131346109**

files its Contractual Liability - GAP for an overall +40.6% rate change. The indicated rate change is +40.6%. This is a GAP program. Annual written premium for the most recent year is \$1,355,000. GAP policies do not renew. The actuarial rate analysis contains all the traditional considerations but the presentation is different. The company separates the premium and loss segments by length of the loan terms: 1 – 60 months, 61 – 72 months, 73 – 84 months, and the company is introducing a 85 – 96 month term. Written premium is used in the rate analysis: 2016 3rd quarter – 2017 2nd quarter premiums are used. No adjustment is made to the average premium. Given that a rate level change is defined to be the change compared to current level premium, we will presume that the premium used is based on current rates.

Went back to company and agreed on a 23% rate impact increase.

Effective Date June 18, 2018.

COMPANY **FILING NUMBER**
NATIONAL CASUALTY COMPANY **SCTT-131448387**

files revised rates and rules for their Commercial Auto Program resulting in an overall 11.3% increase. Premium for the company is \$4,440,000.
Effective Date August 1, 2018 for new and renewals.

LEAD COMPANY
NORTH RIVER INSURANCE COMPANY

FILING NUMBER
CRUM-131480957

Other Companies

United States Fire Ins. Co.

Crum & Forster Indemnity Co.

files its Commercial Burglary and Theft for an overall -29.9% rate change. Premium volume for all three companies combined is \$13,000. The proposed change is a result of adopting ISO loss costs (overall impact -30.8%) and change in Loss Cost Multiplier (overall impact +1.3%). The large ISO loss cost impact is because the companies have not updated ISO loss costs since their last adoption in 2007. The proposed Loss Cost Multiplier (“LCM”) is strictly an expense and profit multiplier. The underlying expenses are supported by the companies’ expense history for 2012 – 2016. The proposed UW profit provision of +4.93% is based on “5%-less investment-income” method, which does not satisfy the Mississippi Insurance Department’s (“MID”) requirement that the proposed profit provision must be based on a reasonable target rate of return and technique.

The overall rate impact for Mississippi is -21.5% decrease.

Effective Date June 14, 2018.

COMPANY
OAK RIVER INSURANCE COMPANY

FILING NUMBER
CORN-131512130

files to introduce a Small Business Rating Program under the Workers Compensation line of business.

Effective Date October 1, 2018.

COMPANY
OCCIDENTAL FIRE AND CASUALTY CO. OF NC

FILING NUMBER
OCCD-131432056

files its Commercial Auto - Truckers to adopt the new ISO Increased Limits Factors as filed in CA-2018-IALL1. The overall rate impact is -1.10%. The written premium volume for the company is \$1,426,000.

Effective Date August 1, 2018.

LEAD COMPANY
PACIFIC INDEMNITY COMPANY

FILING NUMBER
ACEH-131382302

Other Companies

Vigilant Insurance Company

Federal Insurance Company

files an overall -9.2% rate change to its Personal Auto programs.

Each company's overall rate changes are as follows:

Pacific Indemnity Company -7.5%

Vigilant Insurance Company -8.8%

Federal Insurance Company -10.4%.

Effective Date September 24, 2018 New / November 8, 2018 Renewal.

COMPANY **FILING NUMBER**
PHILADELPHIA INDEMNITY INSURANCE CO. **PHLX-131466411**

The company filed to increase the base rates by +5.0% in physical damage only for Personal Auto for the Collector Vehicle Program. It replaces the countrywide version approved under SERFF filing number PHLX-128477378 effective 7/15/2012. Effective Date September 1, 2018 for new and renewal business.

COMPANY **FILING NUMBER**
RSUI INDEMNITY COMPANY **RSNX-131344032**

files its Management Liability Program for a new D & O Liability Insurance Program. The filing has three main coverage sections with separate base rates and Retention Adjustment Factors. It does not include support for the proposed rates of factors. The coverage sections are:
Directors & Officers Liability
Employment Practices Liability
Fiduciary Liability
Effective Date July 2, 2018.

COMPANY **FILING NUMBER**
SENTINEL INSURANCE COMPANY **HART-131443964**

files revisions to its Commercial Auto base rates with an overall rate impact of +5.0%. Effective Date August 1, 2018 New and Renewal.

COMPANY **FILING NUMBER**
SPINNAKER INSURANCE COMPANY **WOOD-131481459**

files initial rates, rules and forms for their New Hippo Homeowner Program. Effective Date June 3, 2018.

COMPANY **FILING NUMBER**
STATE AUTO PROPERTY & CASUALTY INS. CO. **SAMM-131412346**

files revised rate and rule changes to their Businessowners Choice Program. This will result in an overall 2.0% increase. Effective Date August 20, 2018 for new and renewals.

COMPANY **FILING NUMBER**
STATE AUTOMOBILE MUTUAL INSURANCE CO. **SAMM-131392196**

files its CMP Liability Businessowners to introduce their new Business Owners product called State Auto® BOP under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. Per the Company, this product will be available to smaller risks that require limited underwriting. Their BOP Choice product will remain available for complex and/or multi-state BOP risks where full underwriting is required. For this product, the Company is adopting approved ISO loss costs, rules, increased limit factors, rating plans, and applicable supplements for Division Ten – Businessowners. Effective Date July 11, 2018.

COMPANY **FILING NUMBER**
STATE FARM FIRE AND CASUALTY COMPANY **SFMA-131250699**

files its Personal Farmowners their Farm/Ranch Program filed under the Personal Farmowners Annual Statement line of business. The Company estimates a -4.0% rate impact on \$3.6M of direct written premium.
Effective Date June 20, 2018.

COMPANY **FILING NUMBER**
STATE NATIONAL INSURANCE COMPANY. INC. **STNA-131392181**

files to introduce its Energi Insurance Service, Inc. Commercial Auto Program (“Energi Program”), including adopting the Insurance Services Office (“ISO”) loss costs and all current ISO Commercial Auto rules, rates, forms, and endorsements applicable in Mississippi.
Effective Date June 7, 2018.

COMPANY **FILING NUMBER**
TRUMBELL INSURANCE COMPANY **HART-131443930**

files revisions to its Commercial Auto base rates with an overall rate impact of +10.1%.
Effective Date August 1, 2018 New and Renewal.

COMPANY **FILING NUMBER**
U.S. SPECIALTY INSURANCE COMPANY **PERR-131460044**

files a new Notary Public Errors and Omissions Insurance program.
Effective Date June 7, 2018.

COMPANY **FILING NUMBER**
UNIQUE INSURANCE COMPANY **SGIC-131341095**

files Risk Score Model Factors for their Private Passenger Automobile program. There is no rate impact associated with this model.
Effective Date July 1, 2018 (New) September 1, 2018 (Renewal).

LEAD COMPANY **FILING NUMBER**
WESTPORT INSURANCE CORPORATION **SWRE-131457721**

Other Companies
North American Specialty Ins. Co.
Washington International Ins. Co.
files its Surety for an overall 0% rate change. The proposed changes do not involve actual rate changes, but they may involve premium changes for some insureds: for example, if a current insured does not generate \$5,000 expected annual premium, they will become ineligible and be moved to another program.
Effective Date November 1, 2018.