

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
OCTOBER 2017**

LEAD COMPANY

ALLIED PROPERTY & CASUALTY INS. CO.

Other Companies

AMCO Insurance Company
Depositors Insurance Company
Nationwide Mutual Fire Insurance Company
Nationwide Insurance Company
Nationwide Property & Casualty Insurance Company
Nationwide Agribusiness Insurance Company

FILING NUMBER

NWCM-131190574

files rate and rule revisions to their Commercial Property program. The Company estimates the combined overall rate impact to be +5.0%.

Effective Date April 1, 2018 new and renewals.

COMPANY

ALLIED WORLD INSURANCE COMPANY

FILING NUMBER

DRWN-131194503

submits its initial filing for its new Grocer and Restaurant Program filed under the Commercial Multiple Peril Liability and Non-Liability Annual Statement lines of business. The program will provide coverage to grocery stores, supermarkets, food specialties, bakeries and restaurant business. The program will be comprised of ISO coverage parts Commercial Property, General Liability, Commercial Auto and Crime. Insureds will be able to purchase the coverage parts applicable to their needs.

Effective Date November 1, 2017.

COMPANY

AMERICAN ALTERNATIVE INSURANCE CORP.

FILING NUMBER

AMLX-G131161246

makes changes to its Hospice, Home Health Care, and Related Organizations program, including changes to base rates for commercial property. This results in an overall decrease of -40.6%.

Effective Date December 1, 2017 for new and renewals.

COMPANY

ASSOCIATION CASUALTY INSURANCE COMPANY

FILING NUMBER

CLBA-131109089

filing to make changes to its Cyber Suite Coverage program. ACIC is currently in the process of re-aligning this program with Columbia National Insurance Company (SERFF # CLBA-131119021) and Columbia Mutual Insurance Company (SERFF # CLBA-131109033). This will result in an overall increase of 40.39%.

Effective Date December 15, 2017.

COMPANY

AXIS INSURANCE COMPANY

FILING NUMBER

PERR-131174642

files revisions to their Multimedia/Film & Entertainment Professional Liability E&O (MMFE) product filed under the Other Liability-Occurrence/Claims Made Annual Statement line of business. The Company estimates the overall rate impact to be +1.8%.

Effective Date October 6, 2017.

COMPANY

CHICAGO INSURANCE COMPANY

FILING NUMBER

MRTN-131112520

files a new Businessowners coverage program. This program will utilize current Insurance Service Office (“ISO”) rules and loss costs. CIC has also included its own loss cost multiplier and company exception pages.

Effective Date October 3, 2017.

COMPANY

COLUMBIA MUTUAL INSURANCE COMPANY

FILING NUMBER

CLBA-131109033

files new rates, rules and forms for its Cyber Suite Coverage program.

Effective Date December 15, 2017.

COMPANY

COLUMBIA MUTUAL INSURANCE COMPANY

FILING NUMBER

CLBA-131136022

files to make changes to its Businessowners Program. The changes include decreased base property and liability rates in all territories by -7.30% and the introduction of its Cyber Suite Coverage Endorsement which is reinsured by Hartford Steam Boiler. The overall rate impact resulting from these changes is +5.82%.

Effective Date November 1, 2017 New and Renewal.

COMPANY

COLUMBIA NATIONAL INSURANCE COMPANY

FILING NUMBER

CLBA-131146609

files its Other Liability - Commercial General Liability to introduce this Commercial General Liability program in Mississippi. With the exception of three endorsements, the rates will be based on Insurance Services Office (“ISO”) loss costs and a loss cost multiplier derived from company specific expenses. In addition, with the exception of the three endorsements, the forms have been approved for an affiliate, Association Casualty Insurance Company.

Effective Date December 15, 2017.

COMPANY

COLUMBIA NATIONAL INSURANCE COMPANY

FILING NUMBER

CLBA-131119021

files its Commercial Property for adding a new Commercial Property program. The filing explains that this program is designed similarly to the currently filed Association Casualty Insurance Company program (SERFF# CLBA-131109089-pending approval). Association Casualty is a sister company in the same group. We have obtained a copy of CLBA-131109089. The proposed program is designed to use higher underwriting standards and thus the proposed loss Cost Multiplier (“LCM”) is 1.543 (compared to 2.315 for Association Casualty).

Effective Date December 15, 2017.

COMPANY
ESSENT GUARANTY, INC.

FILING NUMBER
WESA-131174081

files changes to its rates and credit score groupings for our Borrower Paid Non-Refundable Single Premium and Split Premium rates resulting in an overall rate level impact of -0.20%.

Effective Date October 3, 2017 New and Renewal.

COMPANY
FALLS LAKE NATIONAL INSURANCE COMPANY

FILING NUMBER
SWNI-131186012

files its Commercial Auto for an overall +15.0% rate change. The indicated rate change is +35.8%. Premium volume for the company is \$217,000. (This program is first approved in 2017.) The increase will be implemented via a change in Loss Cost Multiplier ("LCM") from 1.60 to 1.84. The filing includes a brief rate analysis using multistate data. Four accident years of data is used. Earned premium appears to be unadjusted for current level or for trend. The ultimate loss analysis uses industry loss development factors and +5.0% selected trend. Based on the most recent ISO Commercial Auto filing for Mississippi, the loss cost trend ranges from +2.3% to +5.5%. The company's selected loss cost trend is within the range, although on the higher end of the range. The A&O load is 3.75% of premium, which the company states is the TPA fee for claims handling. The proposed expense provision is supported by the company's countrywide expense history for 2016. The proposed profit provision is +1.9%. The indicated UW profit provision is over +70.0% due to the low premium-to-surplus leverage ratios of 10% to 20% for 2014 – 2016. It appears that the proposed UW provision is selected to achieve a permissible loss and LAE ratio of 62.6%, which produced a 1.60 LCM when the program began. Although the program has low premium volume since inception, the multistate (brief) rate analysis supports the +15.0% rate change.

Effective Date October 15, 2017.

LEAD COMPANY
FARMLAND MUTUAL INSURANCE COMPANY

FILING NUMBER
FARL-131134479

Other Companies

Nationwide Agribusiness Insurance Company

files revisions to the Equipment Breakdown Coverage for its Commercial Output Program filed under the Commercial Multiple Peril Liability and Non-Liability line of business. The Company estimates a rate impact of +0.8%.

Effective Date April 1, 2018.

COMPANY
FIRST ACCEPTANCE INSURANCE COMPANY INC.

FILING NUMBER
FRST-131148480

The company files for an overall +5.0% rate increase in its Nonstandard Private Passenger Automobile Scored Program.

Effective Date October 17, 2017 for new and November 8, 2017 for renewal.

COMPANY
FLORISTS' MUTUAL INSURANCE COMPANY

FILING NUMBER
FLWR-131167304

files their MS Windstorm or Hail Percentage Deductible - Commercial Property for an overall +0.2% rate change. The indicated rate change is -0.1%. Premium volume for this program is \$85,000.
Effective Date January 1, 2018.

COMPANY
IMPERIUM INSURANCE COMPANY

FILING NUMBER
PERR-131136391

files to introduce a new Forestry program which will be an expansion of its existing Commercial General Liability program.
Effective Date October 13, 2017.

COMPANY
IMPERIUM INSURANCE COMPANY

FILING NUMBER
PERR-131137480

file to introduce a new Forestry program which will be an extension of its existing Commercial Auto program.
Effective Date October 13, 2017.

COMPANY
INSURANCE SERVICES OFFICE, INC.

FILING NUMBER
ISOF-131203444

files to introduce loss costs for Commercial Lines Manual (CLM) Division Nineteen – Home Healthcare, as part of the new ISO Home Healthcare Program under the Other Liability – Occurrence/Claims Made Annual Statement line of business.
Effective Date June 1, 2018.

COMPANY
INSURANCE SERVICES OFFICE, INC.

FILING NUMBER
ISOF-131198618

files its Med Mal Claims Made and Occurrence for an overall -18.0% loss cost change. The proposed changes apply to Physicians, Surgeons, and Dentists Professional Liability loss costs. Hospital loss costs are not revised with this filing.
Effective Date April 1, 2018.

LEAD COMPANY
MANUFACTURERS ALLIANCE INSURANCE CO.

FILING NUMBER
STLR-131173938

Other Companies

Pennsylvania Manufacturers' Association Insurance Company
Pennsylvania Manufacturers' Indemnity Company

filing to adopt the Insurance Services Office, Inc. (“ISO”) loss costs for its general liability line of business. This will result in an overall decrease of -8.90%.
Effective Date June 1, 2018 for new and renewals.

COMPANY **FILING NUMBER**
MISSISSIPPI FARM BUREAU CASUALTY INSURANCE CO. **SFBC-131179268**

The company files for an overall +6.25% rate increase in private passenger auto.
Effective Date December 15, 2017 for new and renewal business.

COMPANY **FILING NUMBER**
NATIONAL CASUALTY COMPANY **SCTT-131110274**

files to introduce its Commercial Crime/Financial Institution/Fidelity Bond program which will target commercial and financial institutions seeking limits of over \$1 million.
Effective Date October 23, 2017.

COMPANY **FILING NUMBER**
NATIONAL GENERAL INSURANCE COMPANY **GMMX-131129216**

The company seeks approval for an overall +9.0% rate change in private passenger auto.
Effective Date October 24, 2017 for new and renewal business.

COMPANY **FILING NUMBER**
NORTHLAND INSURANCE COMPANY **TRVD-131123166**

The company seeks approval for an overall +4.9% rate increase in commercial auto.
Effective Date January 1, 2018 for new and renewal business.

COMPANY **FILING NUMBER**
PENNSYLVANIA LUMBERMENS MUTUAL INS. CO. **PNSY-131024220**

files its Other Liability - Internet Liability, its initial filing for their new Cyber Suite Coverage under the Other Liability-Claims Made Only Annual Statement line of business. The program replaces the current Data Compromise and CyberOne programs currently filed and approved in Mississippi. The new product includes all of the same coverages as the previous programs plus new coverages. A review of the proposed rates has not revealed any known conflicts with Mississippi statutes and regulations. Based on the information provided and the nature of the coverage, we do not deem further actuarial review necessary.
Effective Date October 2, 2017.

COMPANY **FILING NUMBER**
PHARMACISTS MUTUAL INSURANCE COMPANY **PHAR-131137976**

files its Med Mal-Pharmacy revisions to their independent Pharmacy Professional Liability Program under the Med Mal-Claims Made and Occurrence Annual Statement line of business. The Company estimates the overall rate impact to be -34.6% on \$12,699 of direct written premium. The Company is introducing endorsements and rating for Prior Acts Coverage, introducing Professional Liability Experience Rating, revising and adding miscellaneous rules, and removing Sexual and Physical Abuse Liability options. The Company also notes that no policyholder in Mississippi currently has Sexual and Physical Abuse Liability coverage. The Individual Risk Premium Modification rule is subject to a maximum credit or debit of 25% which meets Mississippi regulations. A review of the proposed rates has not revealed any known conflicts with Mississippi statutes and regulations.

Effective Date December 31, 2017.

COMPANY **FILING NUMBER**
PHILADELPHIA INDEMNITY INSURANCE CO. **PHLX-G131207638**

submits its initial filing for their Water Districts Insurance Program filed under the Commercial Multiple Peril Liability and Non-Liability Annual Statement line of business. The program is designed to meet the unique needs of Water Districts and includes coverage for Fire and Allied Lines, Auto Liability and Physical Damage, General Liability, Professional Liability, Employment Practices Liability, Equipment Breakdown and Inland Marine.

Effective Date October 30, 2017 for new and renewals.

COMPANY **FILING NUMBER**
PRIVILEGE UNDERWRITERS RECIPROCAL EXCHANGE **PRIV-131130509**

files revised rates, rules and forms for their PURE High Value Homeowners program. The overall proposed rate change is an increase of 7.5%.

Effective Date December 2, 2017 (New) January 31, 2018 (Renewal).

LEAD COMPANY **FILING NUMBER**
PROTECTIVE INSURANCE COMPANY **BALG-131046697**

Other Companies

Sagamore Insurance Company

The company files new loss cost multiplier for an overall increase of +21.9% in commercial auto for Protective Insurance Company and also files loss cost multiplier for a new company, Sagamore Insurance Company. The companies will use the most recent ISO loss costs.

Effective Date October 6, 2017 for new and renewals.

COMPANY **FILING NUMBER**
RADIAN GUARANTY, INC. **RDGU-131160580**

files a -0.08% overall rate change to its Mortgage Guaranty program.

Effective Date October 20, 2017 New and Renewal.

COMPANY **FILING NUMBER**
SHELTER GENERAL INSURANCE COMPANY **SHEL-131183520**

The company seeks approval for a +24.8% overall rate change in Commercial Auto for non-truckmen and truckmen.

Effective Date April 11, 2018 for new and renewal business.

COMPANY **FILING NUMBER**
SHELTER MUTUAL INSURANCE COMPANY **SHEL-131177257**

The company seeks approval for an overall +7.6% rate increase in Homeowners.

Effective Date December 28, 2017 for new and renewal business.

COMPANY **FILING NUMBER**
SHELTER MUTUAL INSURANCE COMPANY **SHEL-131177259**

The company seeks approval for an overall +9.0% rate change in Mobile Homeowners.

Effective Date December 28, 2017 for new and renewal business.

LEAD COMPANY **FILING NUMBER**
STARR INDEMNITY & LIABILITY COMPANY **SILC-131127788**

Other Companies

Starr Specialty Ins. Co.

files its Workers Comp for an overall +5.2%% rate change for Star Indemnity and Liability Company (“SILC”). The indicated change is +5.2%. The company proposes to adopt NCCI 3/1/2017 loss costs and revise its Loss Cost Multiplier (“LCM”) from 1.392 to 1.465. The premium volume for SILC is \$1,379,000. This is an initial filing for Starr Specialty Insurance Company (“SSIC”) with a proposed LCM of 1.256.

Effective Date January 1, 2018.

COMPANY **FILING NUMBER**
STARR INDEMNITY & LIABILITY COMPANY **SILC-131133872**

files its new, standalone Security & Privacy Risk Response Policy.

Effective Date October 13, 2017.

COMPANY **FILING NUMBER**
STATE AUTO PROPERTY AND CASUALTY INS. CO. **SAMM-131052711**

files its CMP Liability - Businessowners approval for an overall +0.2% change. The indicated rate change is +6.9%. Premium volume for this program is \$12,084,000.

Effective Date October 23, 2017.

COMPANY **FILING NUMBER**
STATE FARM FIRE AND CASUALTY COMPANY **SFMA-131154434**

The company requests approval of a revision to the independent Mississippi Multi-Line Program which results in a rate level change of +3.4%. This is for the company's Rental Dwelling Program and Rental Condominium Unitowners Program.

Effective Date December 15, 2017 for new and February 1, 2018 for renewal.

COMPANY
TRIANGLE INSURANCE COMPANY, INC.

FILING NUMBER
TRGL-131180993

files a reduction to the rates for its TriPack business, a commercial multi-peril package policy. This results in an overall decrease of -20%.
Effective Date November 1, 2017 for new and renewals.

COMPANY
TWIN CITY FIRE INSURANCE COMPANY

FILING NUMBER
HART-131195821

files revisions to their Spectrum Policy Program under the CMP Liability and Non-Liability line of business. This results in an overall rate impact of +3.0%.
Effective Date November 15, 2017 for new and renewals.

COMPANY
WESTCHESTER FIRE INSURANCE COMPANY

FILING NUMBER
ACEH-131179945

files its Commercial Package its initial filing for the liability section of their new Commercial Package program under the CMP Liability Portion Only Annual Statement line of business. The program is designed to cover Commercial General Liability, Commercial Property and Professional Liability risks. The program will be used in conjunction with ISO Division Six – General Liability and Division Nine – Multiple Line – Commercial Package Policy Rules in effect as of July 1, 2017. In addition, the program will utilize the Commercial Package Individual Risk Premium Modification Plan in effect as of July 1, 2017 and company exception pages. The loss cost multiplier is developed using countrywide expense provisions from the 2014-2016 Insurance Expense Exhibits for General Liability and appears reasonable. A review of the proposed rates in the company exception pages has not revealed any known conflicts with Mississippi statutes and regulations. We note that the exception pages do not include a rating rule limiting the schedule rating to a maximum credit or debit of 40%. We also note that the Company has not provided the Loss Cost Reference Filing Adoption Form. Based on the nature of the coverage, we do not deem further actuarial review of the rates to be necessary.
Effective Date October 4, 2017.