

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
MAY 2017

COMPANY

FILING NUMBER

ALFA INSURANCE CORPORATION

ALFA-130923325

files revised rates for their Church Program resulting in an overall increase of 21.14%.
Effective Date June 1, 2017 for new and September 1, 2017 for renewals.

COMPANY

FILING NUMBER

ALLIANZ GLOBAL RISKS US INS. CO.

FFDC-131006281

files to introduce their Property-Gard Pinnacle program and Superior Protected Risk Rating Plan under the Commercial Property (Fire and Allied Lines) line of business. The proposed rates are identical to those of their 5 sister companies, American Automobile Insurance Company, Associated Indemnity Corporation, Fireman's Fund Insurance Company, National Security Corporation and The American Insurance Company. The Company states that this filing is needed to facilitate system consolidation due to their merger with the Fireman's Fund Insurance Companies.
Effective Date October 1, 2017.

LEAD COMPANY

FILING NUMBER

ALLIED PROPERTY & CASUALTY INSURANCE CO.

NWCM-130922798

Other Companies

AMCO Insurance Company

Depositors Insurance Company

Nationwide Mutual Fire Insurance Company

Nationwide Mutual Insurance Company

Nationwide Property & Casualty Insurance Company

broaden its Equipment Breakdown coverage program to include the following:

- Electronic Circuitry Impairment – A new covered cause of loss has been added to cover electronics which suddenly lose their ability to function, requiring replacement of components, even when physical damage is undetectable. This coverage does not apply to coverages involving the equipment of third parties.
- Off Premises Equipment Breakdown – A new coverage has been added to pay for physical damage to transportable covered equipment damaged while not at a covered location.
- Public Relations – A new coverage has been added to pay for professional services to create and disseminate communications to the media, the public or the insured's customers, clients or members, when needed due to an interruption of the insured's business resulting in a covered Business Income loss.
- Off Premises Utility Service Interruption – Coverage provided has been broadened to extend Data Restoration coverage if loss, damage, or expense is caused by a failure or disruption of service. The services covered have been broadened to include professional Cloud Computing services.

This will result in an overall 0.5% increase.

Effective Date September 1, 2017 for new and renewals.

COMPANY

FILING NUMBER

ALLIED WORLD SPECIALTY INSURANCE COMPANY

DRWN-130923535

files a new multi peril program providing coverage for Garage Liability, Property, Crime, and Inland Marine.

Effective Date May 16, 2017.

COMPANY

FILING NUMBER

ALLSTATE PROPERTY AND CASUALTY INSURANCE CO.

ALSE-130936545

The company files for an overall +5.00% rate increase in private passenger auto.

Effective Date May 29, 2017 for new and June 29, 2017 for renewal business.

LEAD COMPANY

FILING NUMBER

AMCO INSURANCE COMPANY

NWCM-130968473

Other Companies

Nationwide Property & Casualty Insurance Company

broaden its Equipment Breakdown coverage in its Asset Defense Program to include the following:

- Electronic Circuitry Impairment – A new covered cause of loss has been added to cover electronics which suddenly lose their ability to function, requiring replacement of components, even when physical damage is undetectable. This coverage does not apply to coverages involving the equipment of third parties.
- Off Premises Equipment Breakdown – A new coverage has been added to pay for physical damage to transportable covered equipment damaged while not at a covered location.
- Public Relations – A new coverage has been added to pay for professional services to create and disseminate communications to the media, the public or the insured's customers, clients or members, when needed due to an interruption of the insured's business resulting in a covered Business Income loss.
- Off Premises Utility Service Interruption – Coverage provided has been broadened to extend Data Restoration coverage if loss, damage, or expense is caused by a failure or disruption of service. The services covered have been broadened to include professional Cloud Computing services.

This will result in an overall increase of 0.5%

Effective Date September 1, 2017 for new and renewals.

LEAD COMPANY

FILING NUMBER

AMERICAN FIRE AND CASUALTY COMPANY

LBRC-130976950

Other Companies

The Ohio Casualty Insurance Company

Ohio Security Insurance Company

West American Insurance Company

files revised rates and rules for their Commercial Auto Program. The overall rate level change is an increase of 7.5%.

Effective Date August 1, 2017.

LEAD COMPANY

AMERICAN FIRE AND CASUALTY COMPANY

Other Companies

The Ohio Casualty Insurance Company

Ohio Security Insurance Company

West American Insurance Company

The company seeks approval for a +6.6% rate increase in commercial property.

Effective Date July 1, 2017 for new and renewal business.

FILING NUMBER

LBRC-130904892

LEAD COMPANY

AMERICAN FIRE AND CASUALTY COMPANY

Other Companies

The Ohio Casualty Insurance Company

Ohio Security Insurance Company

West American Insurance Company

files to make changes to its Commercial Protector® businessowners program, including changes to base rates and rating factors, resulting in overall rate change of +6.4% for all companies combined.

Effective Date July 1, 2017 New and Renewal.

FILING NUMBER

LBRC-130962372

COMPANY

ARCH INSURANCE COMPANY

files its Commercial Auto - Auto Dealers Power Sports program to introduce their American Specialty Auto Dealers Power Sports Program filed under the Commercial Auto Annual Statement line of business. The program is designed to meet the needs of Power Sports Dealers and other closely related businesses.

Effective Date May 18, 2017.

FILING NUMBER

AICO-130976451

COMPANY

ARGONAUT INSURANCE COMPANY

files its Surety for a new Surety program. The Actuarial Memorandum states that proposed program is modeled after the countrywide Contract Surety filing made by North American Specialty Insurance Company during the fourth quarter of 2012.

Effective Date June 1, 2017.

FILING NUMBER

ARGN-131011386

COMPANY

AXIS INSURANCE COMPANY

files to introduce Employment Practices Liability coverage that will be offered to new and existing insureds in its Administered Programs.

Effective Date May 4, 2017.

FILING NUMBER

AXSS-131000001

COMPANY

BERKLEY INSURANCE COMPANY

FILING NUMBER

PRFL-130993995

files its Other Liability - Professional E and O Liability to revise rates in their Architects and Engineers Professional Liability Prime and Express Programs. The Company estimates the impact to be -11.8% on \$43K of direct written premium. The proposed changes include revising the base rates and territory factors, adding a 5% risk management credit for participation in their programs, offering new optional increased limits for various coverages and other program enhancements.

Effective Date June 1, 2017.

COMPANY

BERKLEY INSURANCE COMPANY

FILING NUMBER

BNIC-131006698

files to introduce its Berkley Crime Program, including forms, rules, and loss cost multipliers.

Effective Date May 19, 2017.

LEAD COMPANY

BERKLEY NATIONAL INSURANCE CO.

FILING NUMBER

BNIC-130935840

Other Companies

Berkley Regional Insurance Company

StarNet Insurance Company

are amending the Crime and Fidelity coverages under their General Risk Program resulting in overall increase of 6.922%.

Effective Date August 1, 2017 for new and renewals.

COMPANY

BERKSHIRE HATHAWAY SPECIALTY INS. CO.

FILING NUMBER

REGU-131023556

files a new E&O Liability program for non-healthcare professionals.

Effective Date May 22, 2017.

COMPANY

CHURCH MUTUAL INSURANCE COMPANY

FILING NUMBER

CHMU-130889157

files revised rates and rules for their Commercial Automobile program. The overall rate level change is a decrease of 13.4%.

Effective Date July 1, 2017 (New and Renewal).

COMPANY

FILING NUMBER

CLEAR BLUE INSURANCE COMPANY

MRTN-131003621

files its Other Liability - Commercial GL for a new General Liability insurance program. The company proposes to use all relevant ISO loss costs, rules and forms.

The proposed loss cost multiplier (“LCM”) is 1.700 and uses a Loss Cost Modification Factor of 1.00. The proposed expenses are stated as estimated because the company believes its expense history is too short to be used as support since it only began operations in 2015. The proposed profit provision of -1.8% translates to 4.84% return-on-surplus.

Effective Date May 1, 2017.

COMPANY

FILING NUMBER

CLEAR BLUE INSURANCE COMPANY

MRTN-130994508

files its Commercial Auto combinations to introduce their new countrywide Commercial Auto program, the Norman-Spencer Program. Per the Company, the program will utilize current Insurance Services Office (ISO) rules and loss costs in conjunction with the filed loss cost multiplier and state exception pages.

Effective Date May 30, 2017.

COMPANY

FILING NUMBER

CONTINENTAL CASUALTY COMPANY

CNAB-131002140

files to revise the rates for its AICPA Personal Catastrophe Liability Program. The Company estimates the impact to be +4.9%.

Effective Date November 1, 2017 for new and renewals.

COMPANY

FILING NUMBER

CONTINENTAL CASUALTY COMPANY

CNAC-131019125

files its Miscellaneous Professional Liability rate program for a -6.7% rate change to its Miscellaneous Professional Liability (“MPL”) coverage only. (The company’s GL program covers Miscellaneous Professional Liability, Employment Practices Liability, Directors and Officers Liability, Fiduciary Liability, Media Liability, Technology Liability, Crime, and Network Security and Privacy.) The indicated rate change is -30.2%. Premium volume for the program is \$71,000.

Effective Date June 1, 2017.

COMPANY

FILING NUMBER

DIAMOND STATE INSURANCE COMPANY

PENN-131012261

files its Commercial GL to revise its loss cost multiplier and update company exception pages for its General Liability program. Per the SERFF Rate/Rule Schedule tab, the Company has indicated no direct written premium for this program.

Effective Date July 1, 2017.

LEAD COMPANY

EMC PROPERTY & CASUALTY COMPANY

Other Companies

Employers Mutual Casualty Company
Union Insurance Company of Providence
EMCASCO Insurance

make changes to its commercial auto program, including changes to loss costs, loss cost multipliers, increased limit factors, endorsements, and manual pages. This is an overall increase of 7.5%.

Effective Date May 15, 2017.

FILING NUMBER

EMCC-130956341

COMPANY

FALLS LAKE NATIONAL INSURANCE COMPANY

FILING NUMBER

SWNI-130967899

The filing seeks approval for a new program providing commercial automobile to members of the rental services industry.

Effective Date May 15, 2017 for new business.

LEAD COMPANY

FEDERATED MUTUAL INSURANCE COMPANY

FILING NUMBER

FEMC-130994644

Other Companies

Federated Service Ins. Co.
Federated Reserve Ins. Co.

files its Workers Comp for a new program to be underwritten by the Federated Reserve Insurance Company. The proposed Loss Cost Multipliers (“LCM”) and their corresponding Loss Cost Modification Factors (“LCMF”) are as follows:

Class Code 2883 LCM: 1.650, LCMF: 1.148
Class Code 3629 LCM: 1.650, LCMF: 1.148
Class Code 5437 LCM: 1.559, LCMF: 1.085
Class Code 7228 LCM: 1.650, LCMF: 1.148
Class Code 8006 LCM: 1.742, LCMF: 1.212
Class Code 8350 LCM: 1.650, LCMF: 1.148
Class Code 8381 LCM: 1.742, LCMF: 1.212
All Other Classes LCM: 1.834, LCMF: 1.276.

Effective Date November 1, 2017.

LEAD COMPANY

FEDERATED MUTUAL INSURANCE COMPANY

FILING NUMBER

FEMC-131009569

Other Companies

Federated Service Insurance Company

files revised rates for their Personal Property (Fire and Allied Lines) Program resulting in an overall increase of 6.1%.

Effective Date July 15, 2017 for new and renewal business.

COMPANY

FILING NUMBER

FIRST GUARD INSURANCE COMPANY

FGIC-131018691

The company seeks approval for a new commercial auto liability program to cover non-trucking liability insurance for owner operator of trucks. The company retiring an existing program that provided both non-trucking liability and physical damage coverages in one policy.

Effective Date July 1, 2017 for new and renewal business.

COMPANY

FILING NUMBER

GREAT AMERICAN INSURANCE COMPANY

GACX-G130981566

files its Contractual Liability to introduce their Service Contract Reimbursement Insurance Policy for Designated Contracts. The program will be a countrywide Service Contract Reimbursement product reported under the Contractual Liability line of insurance. The coverage will be marketed to commercial entities at a charge of \$25 per piece of equipment. The charge is based on an expected loss cost of \$18.75 and a permissible loss ratio of 70% that includes a 5% profit load.

Effective Date June 5, 2017.

LEAD COMPANY

FILING NUMBER

HANOVER INSURANCE COMPANY

HNWX-G130991524

Other Companies

Massachusetts Bay Ins. Co.

The Hanover American Ins.Co.

files its Commercial GL to introduce their new Product Recall product as part of their General Liability program. The Company is also filing an optional endorsement, Damage to Property Endorsement – Limited Coverage for Physical Injury to Certain Electrical Property.

Effective Date January 1, 2018.

COMPANY

FILING NUMBER

HARCO NATIONAL INSURANCE COMPANY

OCCD-131019013

files to adopt the loss costs found in ISO Filing Designation Number CA-2017-BRLA1 and the rules found in ISO Filing Designation Number CA-2017-IALL1 for our Dealer Pack Program. We are also filing to revise our liability LCM to 1.198 in order to offset the rate impact of these adoptions. There is no change to our physical damage LCM.

Effective Date December 1, 2017.

COMPANY

FILING NUMBER

HARTFORD ACCIDENT AND INDEMNITY COMPANY

HART-130952315

The company seeks approval for an overall +13.5% rate increase in commercial auto.

Effective Date June 1, 2017 for new and renewal business.

LEAD COMPANY
HARTFORD CASUALTY INSURANCE CO.

FILING NUMBER
HART-130952312

Other Companies

Hartford Insurance Company of the Midwest
Hartford Underwriters Insurance Company
Property and Casualty Insurance Company of Hartford
Twin City Fire Insurance Company
Hartford Fire Insurance Company

proposes to revise Commercial Auto base rates to produce an average premium level impact of +9.0%.

This filing proposes to:

~Adopt the latest approved ISO Advisory Loss Costs from filing CA-2016-RALC1 and CA-2016-BRLA1.

~Implement new permissible loss ratio to stay up to date with current expenses.

~Implement new Loss Cost Multipliers.

~Increase non-owned liability base rates.

~Increase hired auto liability minimum premium to \$300.

Effective Date June 1, 2017 for new and renewals.

COMPANY
HOMESITE INSURANCE COMPANY

FILING NUMBER
HMSS-130903179

files a new Homeowners Insurance program in which the rates are developed using a "by-peril" rating plan.

Effective Date May 26, 2017.

COMPANY
HUDSON INSURANCE COMPANY

FILING NUMBER
HINC-130950009

files to introduce a new "Public Entity Portfolio Program" designed to offer Property and General Liability coverage to a variety of public entities including cities, counties, school districts, water and sewer districts, etc.

Effective Date May 15, 2017.

COMPANY
INSURANCE SERVICES OFFICE, INC.

FILING NUMBER
ISOF-131017006

revises advisory prospective loss costs for Personal Liability resulting in an overall decrease of -4.3%.

Effective Date November 1, 2017 for new and renewals.

COMPANY
KNIGHTBROOK INSURANCE COMPANY

FILING NUMBER
REGU-130956436

files its Commercial Auto to introduce a Collateral Protection Insurance product under the Commercial Auto Annual Statement line of business. Per the Company, the policy is intended to provide coverage to protect a Lender's interest in the collateral on finance contracts. The program will be exclusive to the buyers of vehicles who obtain financing from the lender through auto dealership clients of the lending institution. The point-of-sale will allow buyers time to obtain their own physical damage insurance.
Effective Date May 18, 2017.

COMPANY
LYNDON SOUTHERN INSURANCE COMPANY

FILING NUMBER
LFST-130949384

files its Businessowners to introduce its Direct and Franchise Businessowners Program.
Effective Date May 18, 2017.

COMPANY
LYNDON SOUTHERN INSURANCE COMPANY

FILING NUMBER
PERR-130840195

files its Commercial Property-Mortgage Lender Security to introduce their new Mortgage Lender Security Program. The program provides property coverage for residential or commercial mortgaged property when the borrower fails to properly insure the mortgaged property, as well as for property that has been foreclosed on by the lender.
Effective Date May 18, 2017.

LEAD COMPANY
MANUFACTURERS ALLIANCE INSURANCE CO.

FILING NUMBER
STLR-131017439

Other Companies

Pennsylvania Manufacturers' Association Insurance Company
Pennsylvania Manufacturers' Indemnity Company

files a new Agricultural Capital Assets (Output Policy) insurance. The company proposes to use ISO manual and loss costs for the program, together with the following proposed Loss Cost Multipliers ("LCM") which are tiered by using non-unity Loss Cost Modification Factors ("LCMF") for two companies.
Effective Date June 8, 2017.

COMPANY

MARKEL INSURANCE COMPANY

FILING NUMBER

MRKB-131010761

files its CMP Commercial Package to revise rates in its Medical Transport Program under the Commercial Multi-Peril Annual Statement line of business. The Company estimates the impact to be 12.1% on \$673K of direct written premium. The Company has provided rate indications for the Auto Liability, Auto Physical Damage and Liability (General Liability and Professional Liability) coverages. The rate indications support the coverage changes and appear reasonable. For all coverages, the Company has selected a premium trend of 0%. For loss trends, the Company has selected trends of +3.8%, +4.8% and +3.0% for Auto Liability, Auto Physical Damage and Liability, respectively. The Company has also provided triangle data supporting the loss development factors by coverage. Expense data has been provided that supports the expected loss ratio used in the rate indications. The Company has selected a profit provision of 5.0% for the Auto coverages and 0.0% for the Liability coverages.

Effective Date January 1, 2018.

COMPANY

MEDICAL PROTECTIVE COMPANY

FILING NUMBER

MDPC-131021256

files its Med Mal-Claims for an overall 0% rate change. Premium volume for the company is \$19,000.

The following proposed rate changes do not have any rate impact.

Effective Date August 15, 2017.

COMPANY

MISSISSIPPI STATE RATING BUREAU

FILING NUMBER

MSSR-131016921

Mississippi State Rating Bureau seeks approval for an overall +9.9% loss cost increase in personal property. The proposed loss cost revision is concentrated in the EC coverages.

Effective Date January 1, 2018 for new and renewal business.

COMPANY

NATIONAL MORTGAGE INSURANCE CORPORATION

FILING NUMBER

NMIH-130961415

files its Mortgage Guaranty to resubmit their previously disapproved filing, SERFF filing NMIH-130809857, related to their Mortgage Guaranty program. With this submission, the Company has provided support for their expenses which they state is comparable to other companies writing Mortgage Guaranty coverage in Mississippi. A review of approved Mississippi filings for other companies offering this coverage supports their statement and the expenses appear reasonable. The Company has provided comparison of their existing and proposed rates for 5 products: Signature Monthly, Borrower Paid Limited Refund Single, Credit Union Monthly, Credit Union Borrower Paid Single and Credit Union Lender Paid Single.

Effective Date May 23, 2017.

LEAD COMPANY

NATIONWIDE AFFINITY INS. CO. OF AMERICA

FILING NUMBER

NWPC-130968529

Other Companies

Nationwide Mutual Insurance Company

Nationwide Property and Casualty Insurance Company

files to revise rates for their Mississippi Personal Automobile program. The company estimates the overall impact for the 3 companies combined to be +9.9% on \$10.6M of direct written premium, ranging from +3.5% to +14.0% at the individual company level. The changes consist of base rates changes, rebasing model year factors to a base year of 2017, and editorial manual changes.

Effective Date September 16, 2017 for new and renewals.

COMPANY

NATIONWIDE MUTUAL INSURANCE COMPANY

FILING NUMBER

HRLV-131003071

files its Commercial Property Equipment Breakdown to add Equipment Breakdown coverage to their Commercial Property program. The Company estimates no impact on \$145K of direct written premium. The Company states that the rates and rules for this coverage were developed in conjunction with the Hartford Steam Boiler Inspection and Insurance Company (HSB) that reinsures exposure 100%.

Effective Date October 1, 2017.

COMPANY

NEW YORK MARINE AND GENERAL INSURANCE CO.

FILING NUMBER

PRSS-130955919

files new Loss Cost Multipliers for its Commercial Auto Liability to be used for the Auto Dealers program.

Effective Date June 1, 2017.

COMPANY

QBE INSURANCE CORPORATION

FILING NUMBER

QBEC-130953710

files to introduce its 'The Solution for Healthcare Organizations' product designed to provide protection to for-profit and not-for-profit companies providing healthcare related services and offers insureds the option to purchase Directors and Officers Liability, Employment Practices Liability, Fiduciary Liability and Crime Coverage.

Effective Date May 19, 2017.

COMPANY

REPUBLIC UNDERWRITERS INSURANCE COMPANY

FILING NUMBER

UNKP-130999132

files its Commercial Property for a new commercial property insurance program. The filing is a Form/Rule filing although there are rate schedules included with the filing. Furthermore, the cover letter states that there is a -1.57% rate impact due to Equipment Breakdown rates changing by -30.08%.

Effective Date October 1, 2017.

COMPANY**SENTINEL INSURANCE COMPANY****FILING NUMBER****HART-130868503**

files an overall +8.0% rate change to its Small Commercial Multiperil program.
Effective Date July 15, 2017 New and Renewal.

COMPANY**SENTINEL INSURANCE COMPANY, LTD.****FILING NUMBER****HART-130952343**

files revisions to their Commercial Auto program. The Company estimates the overall impact to be +7.0% on \$594K of direct written premium. The proposed changes include adopting the latest approved ISO Advisory Loss Costs from circulars CA-2016-RALC1 and CA-2016-BRLA1, revising loss cost multipliers, increasing non-owned liability base rates, and increasing hired auto liability minimum premium to \$200.
Effective Date June 1, 2017.

COMPANY**STATE AUTO PROPERTY AND CASUALTY INS. CO.****FILING NUMBER****SAMM-130982681**

files its Businessowners to introduce Mechanic's Errors and Omissions Liability for their Businessowners Program. As this is a new coverage option for the program, there is no rate impact. The Company writes \$11.6M of direct written premium for the BOP program. Per the filed State Exception Pages, the proposed charge for this coverage is 10% of Products-Completed Operations premium for Auto Service Classifications, subject to a \$200 minimum premium per policy.
Effective Date July 20, 2017.

COMPANY**TRUMBULL INSURANCE COMPANY****FILING NUMBER****HART-130952316**

files to revise the base rates for its Commercial Auto program. The Company estimates the impact to be +15.0% on \$161K of direct written premium. The proposed changes include adopting the latest approved ISO Advisory Loss Costs from circulars CA-2016-RALC1 and CA-2016-BRLA1, revising loss cost multipliers and increasing non-owned liability base rates.
Effective Date June 1, 2017 for new and renewals.

COMPANY**UNITED STATES LIABILITY INSURANCE COMPANY****FILING NUMBER****USLI-130972218**

files its CMP Liability - Businessowners for an overall -18.1% rate change. The filing does not include a rate analysis; premium volume for the company is \$8,000.
The filing includes an exhibit showing the company's proposed rates for 1 or 2 Persons E&O and GL rates compare reasonably well to Hiscox's and Hartford's corresponding rates. However, the large rate changes appear to be in the "more than 2 persons" categories, for which the company did not include competitive support.
Effective Date May 22, 2017 N, September 18, 2017 R.