

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
OCTOBER 2016**

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>AEGIS SECURITY INSURANCE COMPANY</u>	<u>AEGS-130678882</u>
files to revise base rates and increase the installment fee from \$6 to \$8 in their Mississippi Dwelling Fire Insurance Program resulting in an overall increase of 4.3%. Effective Date November 1, 2016.	

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
<u>ALLIED PROPERTY & CASUALTY INS. CO.</u>	<u>NWCM-130732905</u>
<u>Other Companies</u> AMCO Insurance Company Depositors Insurance Company Nationwide Mutual Fire Insurance Company Nationwide Mutual Insurance Company Nationwide Property & Casualty Insurance Company	
files to propose revisions to their Mississippi Commercial General Liability Program. The revisions consist of adopting ISO General Liability circular GL-2015-BGL1, changing package modification factors, modifying Hazard Grading, revising the underlying loss cost multipliers and editorial changes to the manual pages. This will result in an overall increase of 4.0%. Effective Date April 1, 2017 for new and renewals.	

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>ALPS PROPERTY & CASUALTY INS. CO.</u>	<u>WESA-130473319</u>
files revisions to their Lawyers Professional Liability Program. The Company is proposing Area of Practice (“AOP”) relativity changes for attorneys practicing in the areas of Plaintiff, Real Estate, Criminal, Civil Litigation Defense, and Estate/Probate/Wills/Trust. This will result in an overall decrease of -3.270%. Effective Date October 5, 2016.	

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>AMERICAN NATIONAL GENERAL INSURANCE CO.</u>	<u>ANPC-130623189</u>
files revised rates, rules and forms for their Homeowners program. The overall rate level change is an increase of 6.605%. Effective Date October 20, 2016.	

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>AMERICAN NATIONAL PROPERTY AND CASUALTY CO.</u>	<u>ANPC-130623190</u>
files revised rates, rules and forms for their Homeowners program. The overall proposed change is an increase of 7.131%. Effective Date October 20, 2016.	

COMPANY

AMERICAN SECURITY INSURANCE COMPANY

FILING NUMBER

ASPX-G130676550

files to introduce their First Select Dwelling Program (FSD) in the state of Mississippi. The Company states that FSD will have minimal underwriting to accommodate most risks in the substandard market including risks with multiple claims, older construction, and protection classes 8, 9 and 10. The Company states that the proposed base rates are based on their similar FSD program filed and approved in the state of Alabama. The Company believes that this program will have a similar experience to their Alabama program and that they shall monitor the program as business increases. The Company has indicated that the territorial definitions are based upon those of competitors in Mississippi.

Effective Date January 1, 2017.

COMPANY

CAPITOL INDEMNITY CORPORATION

FILING NUMBER

WESA-130697033

files to introduce a new Oncology Professional Liability program.

Effective Date October 18, 2016.

COMPANY

CENSTAT CASUALTY COMPANY

FILING NUMBER

YTYC-130561121

files a new insurance program indemnifying the car dealer when the dealer provides a pre-determined trade-in credit to customers whose vehicles have been in a collision. The filing includes a rate derivation analysis performed by Milliman. The methodology employed by Milliman appears to be sound – the program has no historical equivalence – based on a loss cost approach. The following are considerations used in the report:

1. The benefit is based on repair costs after collision. Frequency, severity, and deductible distribution data from the Highway Loss Data Institute (“HLDI”) are used. 2. Claim frequency is adjusted to take into consideration the probability that the vehicle is traded-in to the same dealer from which it is bought, “dealer loyalty”. 3. Given that repair costs are greater for vehicles that cost more, frequency and severity are analyzed by claim size. 4. Frequency is also analyzed by age to account for the probability that the older the car, the more likely the car will be traded in. 5. Adverse selection is also assumed and factored to account for the fact that a customer will more likely used the benefit because it exists.

Effective Date October 3, 2016.

COMPANY

ELECTRIC INSURANCE COMPANY

FILING NUMBER

ELEC-130685830

files changes to its Personal Excess Liability Preferred Program, including changes to base rates, increased limits factors, and other rating factors. This will result in an overall 6.3% increase.

Effective Date March 1, 2017.

COMPANY **FILING NUMBER**
INSURANCE SERVICES OFFICE, INC. **ISOF-130741696**

files revised advisory loss costs for their Homeowners program. The overall rate level change is a decrease of 8.2%.
Effective Date May 1, 2017.

COMPANY **FILING NUMBER**
INTREPID INSURANCE COMPANY **MRTN-130712022**

files to introduce a new Commercial Umbrella program.
Effective Date October 3, 2016.

COMPANY **FILING NUMBER**
INTREPID INSURANCE COMPANY **PERR-130680761**

The company filed to introduce its new General Risk Auto Program for Commercial Auto.
Effective Date October 17, 2016 for new and renewal business.

COMPANY **FILING NUMBER**
INTREPID INSURANCE COMPANY **PERR-130682173**

files to introduce its new General Risk Crime and Fidelity Program which will use primarily the Insurance Services Office (ISO) rules and forms along with ISO loss costs and the loss cost multipliers contained within the filing.
Effective Date October 18, 2016.

COMPANY **FILING NUMBER**
MERASTAR INSURANCE COMPANY **UNTR-130741360**

The company seeks approval for an overall +4.3% rate increase in Personal Lines Private Passenger Auto.
Effective Date November 18, 2016 for new and January 18, 2017 for renewal.

COMPANY **FILING NUMBER**
MISSISSIPPI FARM BUREAU CASUALTY INSURANCE CO. **SFBC-130604234**

files revised rates and introduce a new By-Peril Rate structure for their Homeowners program. The overall rate level change is a decrease of 0.63%.
Effective Date December 15, 2016.

COMPANY **FILING NUMBER**
MITSUI SUMITOMO INSURANCE CO. OF AMERICA **MRTN-130682339**

files to introduce a new Management Liability Insurance program. Initially, this program will be offered to private companies and will include Directors & Officers Liability, Employment Practices Liability, and Fiduciary Liability.
Effective Date October 20, 2016.

COMPANY

NATIONWIDE AGRIBUSINESS INSURANCE CO.

FILING NUMBER

NWCM-130727201

files revised rates and rules for its Commercial Property (Fire and Allied Lines) Program resulting in an overall 7.7% increase.

Effective Date April 1, 2017 for new and renewals.

COMPANY

**NATIONWIDE AGRIBUSINESS INSURANCE COMPANY - FARMOWNERS
OPERATION**

FILING NUMBER

NWCM-130691519

The filing seeks approval for an overall +8.7% rate increase in Nationwide Agribusiness - Farmowners Operations in Commercial Auto.

Effective Date 3/1/2017 for new and renewal business.

COMPANY

NAVIGATORS INSURANCE COMPANY

FILING NUMBER

NAV-130419059

files a new General Liability insurance program. The proposed rates will be based on ISO loss costs published in circular GL-2015-BGL1.

Effective Date October 4, 2016.

COMPANY

NAVIGATORS INSURANCE COMPANY

FILING NUMBER

NAV-130488916

seeks approval for a new Crime insurance program. The proposed rates will be based on ISO loss costs published in circular CR-2015-REL1.

Effective Date October 3, 2016.

COMPANY

OLD REPUBLIC GENERAL INSURANCE CORPORATION

FILING NUMBER

LDDX-G130729639

files for revised rating rules for its Liability Umbrella coverage program.

Effective Date November 1, 2016.

COMPANY

RLI INSURANCE COMPANY

FILING NUMBER

RLSC-130742747

files approval for a new Burglary and Theft insurance product. The company proposes to use the loss costs filed by ISO in circular CR-2015-RLA1. Has companion forms filing---RLSC-130742937.

Effective Date December 1, 2016.

LEAD COMPANY
SENTINEL INSURANCE COMPANY LIMITED

FILING NUMBER
HART-130740790

Other Companies

Trumbull Insurance Company

The company is making revisions to the book written under Trumbull Insurance Company and Sentinel Insurance Company. They are introducing a new rating table and vehicle history factor to the Underwriting Tier algorithm. There will be a neutral impact of this proposed change on the in-force vehicles.

Effective Date March 18, 2017 for new and May 28, 2017 for renewal.

COMPANY
STARR INDEMNITY & LIABILITY COMPANY

FILING NUMBER
SIPD-130659523

files to revise its Loss Cost Multiplier and increase the minimum premium in their Starr Indemnity & Liability BOP program resulting in an estimated rate level impact of +5.7%.

Effective Date December 1, 2016 new and March 1, 2017 for renewals.

COMPANY
UNIVERSAL UNDERWRITERS INSURANCE COMPANY

FILING NUMBER
ZURC-130745531

files to revise rates for their Drivercare Program which provides road hazard coverage for tires and wheels. Due to the nature of the coverage, policies do not renew so there is no rate impact on existing policyholders. The rates are countrywide rates and the proposed rate change is 40%. Rate change impacts were calculated using extension of exposures on expiring policies by re-rating the premiums for these policies under the proposed rates. The proposed changes consist of revisions to the vehicle class factors, term mileage relativities, and base rates. Previous filing ZURC-130672847 was disapproved, which requested a 76.3% rate increase.

Effective Date November 1, 2016.

COMPANY
USA INSURANCE COMPANY

FILING NUMBER
MERL-130754631

files revised rates for their Private Passenger Auto program, The overall rate level change is an increase of 12.6%.

Effective Date November 5, 2016 (New) November 25, 2016.

COMPANY
XL SPECIALTY INSURANCE COMPANY

FILING NUMBER
XLAM-130685497

files to add the rate and rule for Per Claim & Aggregate Limit of Liability Endorsement within their Excess Product. This is a new coverage so there is no rate impact. The Company states that the rating structure was created using competitor filings and actuarial judgment with feedback from their underwriters.

Effective Date October 3, 2016.

NEW COMPANY

Atlanta International Insurance Company received its Company's Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective October 3, 2016.