

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
AUGUST 2016**

<u>COMPANY</u>	<u>FILING NUMBER</u>
ACCESS INSURANCE COMPANY	PERR-130647250
The company files for a +15.2% overall rate increase in Personal Auto Private Passenger Automobile.	
Effective Date November 1, 2016 for new and December 1, 2016 for renewal.	

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
ALFA INSURANCE CORPORATION	ALFA-130577685
<u>Other Companies</u>	
Alfa General Insurance Corporation	
The company files for an overall +12.0% rate increase in private passenger auto of personal lines.	
Effective Date October 12, 2016 for new and renewal business.	

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLIANZ GLOBAL RISKS US INSURANCE COMPANY	WESA-130553226
files a new Private Company Protect (Commercial Multi-Peril) program.	
Effective Date August 24, 2016.	

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLSTATE PROPERTY AND CASUALTY INSURANCE CO.	ALSE-130646774
The filing seeks approval for a +9.5% rate increase for the Mississippi Motorcycle / Off-Road Vehicle line of business.	
Effective Date August 26, 2016 for new and September 21, 2016 for renewal.	

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN ECONOMY INSURANCE COMPANY	LBRC-130619671
<u>Other Companies</u>	
American States Insurance Company	
files revised rates for their Personal Farmowners Program resulting in no overall rate change.	
Effective Date October 8, 2016 for new and renewals.	

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERISURE PARTNERS INSURANCE CO.	AMRS-130603321
The company seeks approval for an overall +2.3% rate increase in commercial auto.	
Effective Date October 1, 2016 for new and renewal business.	

<u>COMPANY</u>	<u>FILING NUMBER</u>
ARCH INSURANCE COMPANY	WESA-130605057
files a new Lawyers Professional Liability (General Liability) program.	
Effective Date August 16, 2016.	

COMPANY

ASPEN AMERICAN INSURANCE COMPANY

FILING NUMBER

REGU-130670137

revised rating plan for use with its approved Private Company & Not-For-Profit Company Management Liability Package Program resulting in an overall decrease of -18%.

Effective Date September 1, 2016.

COMPANY

BERKSHIRE HATHAWAY SPECIALTY INSURANCE CO.

FILING NUMBER

REGU-130644372

files to revise the rates and rules and to enhance the coverage offerings in their Travel Agents Errors and Omissions Product. The rate revisions are minimal and the enhancements appear reasonable.

Effective Date August 22, 2016.

LEAD COMPANY

COLONIAL AMERICAN CASUALTY & SURETY CO.

FILING NUMBER

ZURC-130440483

Other Companies

Fidelity and Deposit Co. of Maryland

Zurich American Ins. Co.

files a new Excess Select Crime (Burglary and Theft) program. The filing indicates that the program premium is based on a “follow-form” basis on the underlying commercial crime policy. Given the “follow-form” nature of the filed program, we do not consider further support to be necessary.

Effective Date September 2, 2016.

COMPANY

CONTINENTAL INSURANCE COMPANY

FILING NUMBER

CNAC-130627781

files an addendum to their Commercial Umbrella/Excess Rating Plan to provide rating for the Non-Profit Service Organization (NPSO) Risk Purchasing Group. The Company has provided explanation regarding the development of the rates and it appears reasonable. We note that the final step of the rating process includes an amenities factor in which the factor may fluctuate within a range based on judgment depending on the applicable amenities.

Effective Date August 10, 2016.

COMPANY

DIRECT GENERAL INSURANCE COMPANY OF MS

FILING NUMBER

DRCT-130537282

The company files for an overall +9.5% rate change in private passenger auto.

Effective Date August 10, 2016 for new and renewal business.

COMPANY **FILING NUMBER**
DIRECT GENERAL INSURANCE COMPANY OF MS **DRCT-130494788**

The company files for a rate increase of +9.5% on the Advantage Program for Private Passenger Automobile which was the book of business which has been walled off since February, 2015. This is a renewals only program.
Effective Date August 10, 2016 for renewal business.

LEAD COMPANY **FILING NUMBER**
EMC PROPERTY & CASUALTY COMPANY **EMCC-130692917**

Other Companies
EMCASCO Ins. Co.
Employers Mutual Casualty Co.
Union Ins. Co. of Providence

files to adopt NCCI's revised loss costs in bulletin MS-2015-03 subject to the Company's multipliers for their Workers Compensation Program. Written premium for this program is \$ 1.3M with an estimated overall rate level impact of -8.7%. The Company has filed the loss cost multiplier forms and states that the loss cost modification factors used to calculate the LCMs were selected to maintain the current multiplier for each company.
Effective Date August 24, 2016.

COMPANY **FILING NUMBER**
ESSENT GUARANTY, INC. **WESA-130632548**

files to introduce a new Credit Union Select rate program to their Mortgage Guaranty product. The Company states that the proposed rates are identical to rates recently filed by ARCH Mortgage Insurance Company but the rates for ARCH Mortgage Insurance Company are not provided nor is the applicable SERFF number.
Effective Date August 16, 2016.

LEAD COMPANY **FILING NUMBER**
FIREMEN'S INSURANCE CO. OF Washington, D.C. **BMAG-130641953**

Other Companies
Union Insurance Company
Acadia Insurance Company
Continental Western Insurance Company

files revised rates and rules for their Commercial General Liability program. The overall rate level Change is a decrease of 0.2%.
Effective Date September 1, 2016.

COMPANY **FILING NUMBER**
FIRST ACCEPTANCE INSURANCE COMPANY INC. **FRST-130634989**

The company files for an overall +5.0% rate increase in personal lines private passenger auto.
Effective Date September 29, 2016 for new and October 21, 2016 for renewals.

COMPANY

GENERAL STAR NATIONAL INS. CO.

FILING NUMBER

GNST-130551543

files revised rates for its Professional Errors and Omissions Liability Program resulting in an overall decrease of -0.42%.

Effective Date November 1, 2016 for new and renewals.

LEAD COMPANY

GEORGIA CASUALTY & SURETY COMPANY

FILING NUMBER

CLBA-130540429

Other Companies

Association Casualty Insurance Company

The company seeks an overall +6.8% rate increase in Commercial Auto. Georgia Casualty & Surety Company seeks a +16.6% rate increase, and Association Casualty Insurance Company seeks a +5.7% rate increase.

Effective Date November 1, 2016 for new and renewal business.

LEAD COMPANY

GEORGIA CASUALTY & SURETY COMPANY

FILING NUMBER

CLBA-130649241

Other Companies

Association Casualty Insurance Company

files to revise manual pages and loss cost multipliers in their Commercial Property Policy program resulting in an overall 5.5% increase.

Effective Date December 1, 2016.

LEAD COMPANY

GEORGIA CASUALTY & SURETY COMPANY

FILING NUMBER

CLBA-130518029

Other Companies

Association Casualty Insurance Company

files to adopt NCCI's 2016 loss costs and revise the LCM for their Workers' Compensation program. The overall proposed rate level change is an increase of 3.0%.

Effective Date September 1, 2016.

COMPANY

GRAY INSURANCE COMPANY

FILING NUMBER

GRAY-130661160

files initial rate filing for the Company's Workers' Compensation Program in MS. The Company proposes to adopt the NCCI loss costs effective March 1, 2016 and all applicable rules. The provision for underwriting profit was developed using an internal rate of return approach which balances the net present value of the total cash flows to a 10% targeted rate of return on surplus. The Company selected a profit and contingencies provision of 1.0% based on this method. Support for the loss cost multiplier of 1.546 and the proposed expense constant of \$250 are provided in the Calculation of Insurer Loss Cost Multiplier with Expense Constants and appears reasonable.

Effective Date August 22, 2016.

LEAD COMPANY
GREAT AMERICAN INSURANCE COMPANY

FILING NUMBER
GACX-G130643971

Other Companies

Great American Assurance Company
Great American Company of New York
Great American Alliance Insurance Company

files to adopt ISO's revised countrywide Crime and Fidelity Multistate loss costs. The estimated rate level impact of the change is -21.77%.
Effective Date November 1, 2016 for new and renewals.

LEAD COMPANY
IMPERIUM INSURANCE COMPANY

FILING NUMBER
PERR-130661911

Other Companies

Great Midwest Ins. Co.

files revisions to their Insurance Agents & Brokers Professional Liability Errors & Omissions Program. The Company increased the maximum eligible revenue from \$10,000,000 to \$15,000,000 and proposed a base rate of \$4.00 per \$1,000 revenue in order to complete the rates for the eligible revenue and flatten the premium curve as receipts increase. The Company also revised the one year Prior Acts Factor in the MS manual to be the same as that in their countrywide manual. Written premium for this program is \$45,189 with an estimated rate level impact of -1.0%.
Effective Date August 22, 2016.

COMPANY
INDEPENDENT MUTUAL FIRE INSURANCE COMPANY

FILING NUMBER
IMFI-130520300

files a new Contents-only Personal Property program. The filing indicates that the filed rates are identical to rates written by the filing Company in other states in the region, specifically South Carolina and Georgia for Household Contents Burglary and Louisiana for all other rates. This filing proposes two territories (defined by county proximity to the coast) and cites similar territorial rating in Louisiana. The filed expense provisions, while generally consistent with the three-year expense experience disclosed in Exhibit C, are extremely high, resulting in a PLR of 26.1%.
Effective Date August 4, 2016.

COMPANY
INSURANCE SERVICE OFFICE, INC.

FILING NUMBER
ISOF-130668836

files revised rates, rules and forms for their Homeowners program. There is no rate change associated with this filing.
Effective Date March 1, 2016.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-130673247

files to revise the Estimated Loss Potentials (ELPs) Supplement contained in Division Six - General Liability of the Commercial Lines Manual (CLM). This filing is not being submitted on behalf of ISO participating insurers but as reference material to assist insurers in developing rates for non-manually rated classes. The ELPs are being revised for the Premises/Operations, Products/Completed Operations, and Liquor Liability class codes. ISO estimates the impact of the proposed changes to be -7.5%.
Effective Date August 22, 2016.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-130678232

files to revise the advisory prospective loss costs for Employment-Related Practices Liability coverage. ISO estimates the impact of the proposed changes to be -5.6% for ISO participating insurers that utilize their prospective loss costs. ISO has provided an indication supporting the proposed change that appears reasonable.
Effective Date January 1, 2017.

COMPANY

INTREPID INSURANCE COMPANY

FILING NUMBER

MRTN-130673110

files a new Commercial Property insurance program. The company proposes to adopt all ISO loss costs and rules. The company proposes to use a 1.30 Loss Cost Multiplier (“LCM”), which is strictly an expense and profit multiplier.
Effective Date August 29, 2016.

COMPANY

KNIGHTBROOK INSURANCE COMPANY

FILING NUMBER

REGU-130661791

The company filed its independent forms, rates and rules to provide commercial auto physical damage coverage for its new Auto Dealer Open Lot Program. The new program is designed to provide physical damage coverage on vehicles having lender financing through auto dealerships use of lender provided credit lines to purchase vehicles.
Effective Date August 31, 2016 for new and renewal business.

COMPANY

LEXON INSURANCE COMPANY

FILING NUMBER

LEXN-130621113

files to revise its Surety/Fidelity program rates. The Company is revising its program to use countrywide rates with state exception pages when necessary but does not anticipate the need to file state exception pages in Mississippi.
Effective Date August 22, 2016.

COMPANY

LYNDON SOUTHERN INSURANCE COMPANY

FILING NUMBER

LFST-130651032

The company seeks approval for an overall +11.8% rate change in Personal Auto Private Passenger Automobile.
Effective Date August 8, 2016 for new and renewal business.

COMPANY

FILING NUMBER

MAG MUTUAL INSURANCE COMPANY

MAGM-130643695

files initial rate filing for the Company's Workers' Compensation Program in MS. The Company is a specialty insurer where the majority of its premium comes from class code 8832 (physician office personnel). This filing proposes to adopt the March 1, 2016 NCCI MISSISSIPPI Advisory Loss Costs and Miscellaneous Rating Values (Filing Designation Number MS-2015-01, effective 3/1/2016) with Loss Cost Multiplier of 1.250 for all classes and an expense constant of \$230. The proposed expense constant, minimum premium and maximum premium are equal to the currently approved amounts for assigned risk. The Company has selected a profit provision of 0.9% based on a targeted after-tax rate of return of 5.8% and offset by the expected investment income on policyholder supplied funds.
Effective Date September 1, 2016.

COMPANY

FILING NUMBER

MARKEL AMERICAN INSURANCE COMPANY

MRKB-130685479

files rates/rules for their new Community Banks Professional Liability Program to be written on a claims-made basis. The policy can be customized to provide a variety of primary coverages. The proposed rates for the rating plan are based on competitor rating plans and underwriting judgment.
Effective Date October 1, 2016.

COMPANY

FILING NUMBER

MARKEL AMERICAN INSURANCE COMPANY

MRKA-130666950

The company files for an overall +5.4% rate increase in personal auto - motorcycle.
Effective Date September 1, 2016 for new and October 6, 2016 for renewal.

COMPANY

FILING NUMBER

MERCHANTS BONDING COMPANY (MUTUAL)

MBBB-130645364

files to revise its rates for their Notary Public E&O program resulting in an overall 7.0% increase.
Effective Date September 27, 2016 for new and renewals.

COMPANY

FILING NUMBER

MISSISSIPPI FARM BUREAU CASUALTY INSURANCE CO.

SFBC-130620446

The company seeks approval for an overall +9.0% rate change in Personal Lines Private Passenger Auto.
Effective Date December 15, 2016 for new and renewal business.

LEAD COMPANY

MITSUI SUMITOMO INSURANCE CO. OF AMERICA

Other Companies

Mitsui Sumitomo Insurance USA Inc.

The companies file their new Management Liability Excess Liability program for Commercial Umbrella and Excess effective for new business August 16, 2016.

Effective Date August 16, 2016 for new business.

FILING NUMBER

MRTN-130436122

COMPANY

NATIONWIDE AGRIBUSINESS INSURANCE CO.

files revised rates and rules for its Commercial Farm and Ranch Program resulting in an overall 9.7% increase.

Effective Date February 1, 2017 for new and renewals.

FILING NUMBER

NWCM-130612966

LEAD COMPANY

REGENT INSURANCE COMPANY

Other Companies

General Casualty Company of Wisconsin

files to introduce its new Manufacturers Errors and Omissions coverage.

Effective Date August 15, 2016.

FILING NUMBER

QBEC-130611449

LEAD COMPANY

REGENT INSURANCE COMPANY

Other Companies

General Casualty Co. of Wisconsin

files to introduce rates and rules for Equipment Breakdown coverage. The Company states that the coverage will be written as part of their property products and will cede 100% of the Equipment Breakdown exposure to their reinsurer, The Hartford Steam Boiler Inspection and Insurance Company (HSB). Also, the Company states its reliance upon the expertise of HSB and that the rates are the product of HSB's Loss and Loss Adjustment Expense experience with their expenses.

Effective Date August 9, 2016.

FILING NUMBER

QBEC-130544753

COMPANY

SENTRY INSURANCE A MUTUAL COMPANY

files revised rates for their Commercial Businessowners Program which revises their Loss Cost Multiplier and Rebalances Scorecard to 1.0 countrywide resulting in an overall 33.2% increase.

Effective Date September 1, 2016 for new and renewals.

FILING NUMBER

SEPX-G130634420

COMPANY

SHELTER MUTUAL INSURANCE COMPANY

files revised rates and rules for their Homeowners program. The overall proposed rate level change is an increase of 4.4%.

Effective Date October 20, 2016.

FILING NUMBER

SHEL-130637602

COMPANY **FILING NUMBER**
STANDARD FIRE INSURANCE COMPANY **TRVA-130657633**

The company seeks approval for an overall +2.0% rate increase in private passenger auto. Effective Date April 22, 2017 for new and renewal business.

COMPANY **FILING NUMBER**
STATE AUTO PROPERTY AND CASUALTY INS. COMPANY **STAT-130641716**

The company seeks approval for an overall +17.6% rate change in personal auto in the company's CustomFit Auto Program. Effective Date January 7, 2017 for new and renewal business.

LEAD COMPANY **FILING NUMBER**
STATE FARM FIRE AND CASUALTY COMPANY **SFMA-130571417**

Other Companies

State Farm Mutual Automobile Insurance Company

The company seeks approval for an overall +7.3% rate increase in the independent Commercial Automobile program which includes in increase of +7.1% for the State Farm Mutual Automobile Insurance Company and a rate level increase of +8.7% for the State Farm Fire and Casualty Company.

Effective Date September 19, 2016 for new and renewal business.

COMPANY **FILING NUMBER**
TRAVELERS CASUALTY AND SURETY CO. OF AMERICA **TRVE-130647323**

files to revise base rates for its Private Company Directors and Officers Liability coverage resulting in an overall rate impact of +11.5%.

Effective Date October 1, 2016 New and Renewal.

COMPANY **FILING NUMBER**
TRAVELERS CASUALTY AND SURETY CO. OF AMERICA **TRVE-130661659**

files to revise rates for their CyberRisk coverage resulting in an estimated rate level impact of -0.9%.

Effective Date December 1, 2016 New and Renewal.

COMPANY **FILING NUMBER**
USAA GENERAL INDEMNITY COMPANY **USAA-130603971**

files revised rates for their Homeowners program. The overall proposed rate level change is an increase of 10.0%.

Effective Date December 31, 2016.

COMPANY **FILING NUMBER**
VIKING INSURANCE COMPANY OF WI **VKNG-130469304**

The company files a new personal lines product for motorcycle coverage.

Effective Date August 17, 2016 for new business.

COMPANY

FILING NUMBER

VIKING INSURANCE COMPANY OF WI

VKNG-130570970

The company seeks approval for an overall +12.0% rate increase for personal private passenger auto.

Effective Date August 1, 2016 for new and September 14, 2016 for renewal.

NEW COMPANIES

Elephant Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective August 23, 2016.

Universal Fire & Casualty Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective August 23, 2016.