

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
JULY 2016**

<u>COMPANY</u> ALFA INSURANCE CORPORATION	<u>FILING NUMBER</u> ALFA-130535374
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files revised rates for their Tenant Homeowners program. The overall proposed rate level change is an increase of 9.1%.
Effective Date October 1, 2016.

<u>COMPANY</u> ALFA SPECIALTY INSURANCE CORPORATION	<u>FILING NUMBER</u> VSGP-130645262
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The company re-filed this request for a +8.3% overall rate increase in Personal Lines Private Passenger Automobile after prior filing SERFF #VSGP-130571424 seeking a +19.0% overall rate increase was not approved. This rate increase is capped at +9.5%.
Effective Date September 1, 2016 for new and October 4, 2016 for renewal.

<u>LEAD COMPANY</u> ALLIED PROPERTY & CASUALTY INS. CO.	<u>FILING NUMBER</u> NWCM-130592527
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Other Companies
AMCO INSURANCE COMPANY

files a new General and Professional Liability insurance program. This new program is intended to cover facilities that provide residences for seniors.
Effective Date November 1, 2016.

<u>LEAD COMPANY</u> AMERICAN ECONOMY INSURANCE COMPANY	<u>FILING NUMBER</u> LBRC-130580629
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Other Companies
American States Insurance Company
American States Preferred Insurance Company
General Insurance Company of America
First National Insurance Company of America
Safeco Insurance Company of America

The filing seeks approval for an overall +8.0% rate change in the commercial auto by amending the loss cost multipliers.
Effective Date September 10, 2016 for new and renewal business.

<u>COMPANY</u> AMICA MUTUAL INSURANCE COMPANY	<u>FILING NUMBER</u> AMMA-130523508
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files revised rates and rules for its Personal Umbrella and Excess program resulting in an overall 10% increase.
Effective Date December 1, 2016 for new and renewals.

<u>COMPANY</u> BEAZLEY INSURANCE COMPANY, INC.	<u>FILING NUMBER</u> BEAZ-130590994
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files revised rates for its MPL Secure (General Liability) program. The filing indicates that the overall rate level effect of this filing will be -19.4%.
Effective Date November 15, 2016 for new and February 15, 2017 for renewals.

LEAD COMPANY
BRIERFIELD INSURANCE COMPANY

FILING NUMBER
FCCS-130621819

Other Companies

FCCI Ins. Co.

National Trust Ins. Co.

files to revise Workers Compensation rates via adoption of the 03/01/2016 approved NCCI loss costs per NCCI Circular MS-2015-03. The Loss Cost Multipliers (LCMs) remain unchanged. In addition, the Company is discontinuing their current loss cost deviations from NCCI for classes 2701, 2719. Given the nature of the filing as an adoption of more recent loss costs without changes to the LCMs, we do not consider further evaluation to be necessary.

Effective Date December 1, 2016.

COMPANY
BUILDERS MUTUAL INSURANCE COMPANY

FILING NUMBER
BDMT-130557920

files to adopt the latest NCCI loss costs with revised LCMs for its Workers Compensation program. The filing indicates that the rate level impact of this filing will be +6.4% on approximately \$4.3 million of premium. The filing includes support for the selected expense provisions underlying its PLR, and a summary page of a rate level indication analysis.

Effective Date September 1, 2016.

LEAD COMPANY
CHARTER OAK FIRE INSURANCE COMPANY

FILING NUMBER
TRVD-130601529

Other Companies

The Phoenix Ins. Co.

The Travelers Indemnity Co.

The Travelers Indemnity Co. of America

The Travelers Indemnity Co. of Connecticut

Travelers Property Casualty Co. of America

files a CMP Liability rate and rule filing for their Master Pac Legacy program. The filing indicates that the overall combined rate level impact of the proposed changes is +0.2% on approximately \$30 million of combined premium (ranging from -0.4% to +0.9% across the impacted companies) with policyholders' changes ranging from -10% to +6%. The filing includes a rate level indication analysis that produces a credibility weighted indicated change of +12.8% in support of the overall proposed change. The indication is based on actuarial review of 5-year experience from 2010 to 2014. Earned premiums are adjusted to current manual rate levels and trended to an expected earned date while non-cat capped losses are projected to ultimate levels and trended to an expected loss date and adjusted for large losses. The 5-year loss ratios are then credibility weighted with the countrywide loss ratios to derive the credibility weighted loss ratios, which are then added with other catastrophe, construction defect, and specialty liability group losses.

Effective Date January 1, 2017.

COMPANY **FILING NUMBER**
CHURCH MUTUAL INSURANCE COMPANY **CHMU-130617156**

files to revise loss cost multipliers for its Independent Commercial Package Institutional Program resulting in an overall rate level impact of -5.4%. These multipliers apply to previously filed ISO loss costs and the company is not adopting any new ISO loss costs or making any other changes at this time.

Effective Date November 1, 2016 New / January 1, 2017 Renewal.

COMPANY **FILING NUMBER**
CHURCH MUTUAL INSURANCE COMPANY **CHMU-130632789**

files to revise loss cost multipliers for its Independent Church Package Program resulting in an overall rate level impact of -5.4%. These multipliers apply to previously filed ISO loss costs and the company is not adopting any new ISO loss costs or making any other changes at this time.

Effective Date November 1, 2016 New / January 1, 2017 Renewal.

COMPANY **FILING NUMBER**
FAIR AMERICAN INSURANCE AND REINSURANCE CO. **WESA-130597382**

files a new Allstar Specialty Non-Contract Surety program.

Effective Date June 29, 2016.

LEAD COMPANY **FILING NUMBER**
FEDERATED MUTUAL INSURANCE COMPANY **FEMC-130657020**

Other Companies

Federated Service Insurance Company

The company seeks an overall +7.8% rate change in Commercial Automobile.

Effective Date October 1, 2016 for new and renewal business.

COMPANY **FILING NUMBER**
FOREMOST INSURANCE CO. OF GRAND RAPIDS, MI **FORE-130508645**

files revised rates, rules and forms for their Mobile Homeowners Program. The overall proposed rate level change is an increase of 2.3%.

Effective Date September 1, 2016.

COMPANY **FILING NUMBER**
FOREMOST PROPERTY & CASUALTY INS. CO. **FORE-130509507**

files revised rates, rules and forms for their Mobile Homeowners program. The overall proposed rate level change is an increase of 4.8%.

Effective Date September 1, 2016.

COMPANY **FILING NUMBER**
FREEDOM SPECIALTY INSURANCE COMPANY **SCTT-130587408**

files a new Fiduciary Liability Insurance program.

Effective Date July 19, 2016.

COMPANY

GREAT WEST CASUALTY COMPANY

FILING NUMBER

LDRE-130605453

The company seeks approval for an overall +1.5% rate change in Commercial Auto. Effective Date November 1, 2016 for new and renewal business.

COMPANY

GUIDEONE SPECIALTY MUTUAL INSURANCE COMPANY

FILING NUMBER

ARAG-130607345

introduces rates, rules, and guidelines for its new Individual Legal Expense Insurance product to be offered in the small group exchange market. Effective Date July 6, 2016.

COMPANY

HANOVER INSURANCE COMPANY

FILING NUMBER

HNVX-G130649684

files a new program to provide products liability arising from the following types of firms: medical devices, pharmaceuticals, nutraceuticals, blood and tissue processors, and research and development. Effective Date October 1, 2016.

COMPANY

HARCO NATIONAL INSURANCE COMPANY

FILING NUMBER

OCCD-130557316

The company files for an overall +8.0% rate increase on the Commercial Auto-Dealers Program by revising Loss Cost Multipliers from 1.35 to 1.46. Effective Date November 1, 2016 for new and renewal business.

COMPANY

INTEGON NATIONAL INSURANCE COMPANY

FILING NUMBER

GMMX-130624826

files to introduce their Contractual Liability Program – GAP which is an exact replica of the currently approved Contractual Liability Program - GAP from Praetorian Insurance Company. Praetorian Insurance Company is an affiliate of QBE Insurance and the lender-placed insurance business of QBE Insurance was sold to National General Holdings Corporation, the owner of Integon National Insurance Company. This filing is being made to transition the product to Integon. Effective Date August 1, 2016.

LEAD COMPANY

LM GENERAL INSURANCE COMPANY

FILING NUMBER

LBPM-130587325

Other Companies

LM Ins. Corp.

files to revise rates for their private passenger auto programs. Prior disapproved filing LBPM-130376016 requested a 14.5% increase and was disapproved by Comm. Now this new filing is asking for 5.6% increase but new business will have a 15% rate. Effective Date July 28, 2016.

COMPANY **FILING NUMBER**
MARKEL AMERICAN INSURANCE COMPANY **MRKB-130591273**

files for an overall -12.0% rate change to its Management Liability program.
Effective Date September 1, 2016 New and Renewal.

COMPANY **FILING NUMBER**
MERCHANTS NATIONAL BONDING INC. **MBBB-130601391**

files a rate filing for their Commercial Surety program. The filed change is an exception to SFAA rates for Class Code 964 for a rate change of -20% for this code. The Company currently writes no bonds in this class code in Mississippi. Given the lack of an impact on Mississippi policyholders, we do not consider further evaluation to be necessary.
Effective Date July 6, 2016.

COMPANY **FILING NUMBER**
MOUNTAIN LAUREL ASSURANCE COMPANY **PRGS-130536298**

The filing seeks an overall -0.1% rate change in private passenger auto.
Effective Date August 5, 2016 for new and September 2, 2016 for renewal.

COMPANY **FILING NUMBER**
NATIONAL CROP INSURANCE SERVICES, INC. **NACR-130646112**

files revised loss costs and rules for Crop-Hail insurance resulting in an overall increase of 0.170%.
Effective Date October 1, 2016 for new and renewals.

COMPANY **FILING NUMBER**
NEW HAMPSHIRE INSURANCE COMPANY **AGDE-130486931**

The company filed its new antique auto insurance program.
Effective Date January 1, 2017 for new and renewal business.

COMPANY **FILING NUMBER**
NEW YORK MARINE AND GENERAL INSURANCE CO. **PRSS-130615642**

files to add Employment Practices Liability Insurance (EPL) rates and rules for Restaurant, Bar and Tavern and Nightlife risks under their Commercial General Liability program. The Company states that the proposed rates reflect their research and best evaluation of the EPL climate within these risks.
Effective Date August 1, 2016.

COMPANY **FILING NUMBER**
NORTH AMERICAN ELITE INSURANCE COMPANY **SWRE-130629938**

files a new Specialty Property Program. The program offers commercial property coverage for large industrial and commercial businesses that choose to purchase custom designed layered, structured property policies. In addition, as respects some of these large industrial and commercial enterprises, the company will offer coverage for the entire property program.
Effective Date August 7, 2016.

COMPANY

NOVA CASUALTY COMPANY

FILING NUMBER

REGU-130607292

files rates and rules for its Contractual Liability – GAP Waiver (Contractual Liability) program.

Effective Date June 29, 2016.

COMPANY

PENNSYLVANIA MANUFACTURERS' ASSOC. INS. CO.

FILING NUMBER

OREP-130516463

files a new auto liability program. The program will be used to cover auto liability of tribal contractors under contract to the federal government. The coverage is triggered in situations where proper claims procedures were not followed or if this policy is the first respondent.

Effective Date June 28, 2016.

COMPANY

PHARMACISTS MUTUAL INSURANCE COMPANY

FILING NUMBER

PHAR-130536691

files a new Medical Malpractice program for Hygienists identified as Dental Hygienist Professional Liability Program.

Effective Date July 1, 2016.

COMPANY

PROGRESSIVE GULF INSURANCE COMPANY

FILING NUMBER

PRGS-130536328

The filing request approval for an overall rate decrease of -0.1% in private passenger auto.

Effective Date August 5, 2016 for new and September 2, 2016 for renewal.

COMPANY

SECURIAN CASUALTY COMPANY

FILING NUMBER

CHER-130542805

The company files to introduce a new Security Instrument Non-Filing Insurance program in Credit Property. Non-filed credit property is purchased by finance companies to cover losses on smaller, shorter term loans where the collateral used to back the loan is primarily furniture and appliances.

Effective Date July 21, 2016 for new business.

LEAD COMPANY
SENTRY INSURANCE A MUTUAL COMPANY

FILING NUMBER
SEPX-G130623860

Other Companies

Middlesex Ins. Co.

Sentry Select Ins. Co.

files to adopt the most recent SFAA (Surety and Fidelity Association of America) loss costs and rules for their Dealer Operations Insurance Program. Other changes include a \$50 minimum premium for bid bonds and a \$100 minimum for all other surety bond types, an LCM of 1.916 and the introduction of a new schedule rating plan. Documentation has been provided supporting the LCM and minimum premiums and the schedule rating plan appears to be compliant with MS regulations. Written premium for this program is \$2,300 with an estimated impact of 0%. Given the volume of business and estimated impact, we do not consider further evaluation to be necessary.
Effective Date October 1, 2016.

COMPANY
STARR INDEMNITY & LIABILITY COMPANY

FILING NUMBER
SIPD-130610873

files revised LCMs for its Starr Indemnity and Liability BOP (Commercial Multi-Peril) program resulting in an overall rate level effect of +5.7%.
Effective Date October 1, 2016 New / January 1, 2017 Renewal.

LEAD COMPANY
TECHNOLOGY INSURANCE COMPANY

FILING NUMBER
SHNF-130535689

Other Companies

Wesco Ins. Co.

files a new LCM and revised premium discount factors for its Workers Compensation program.
Effective Date August 1, 2016.

COMPANY
TRAVELERS CASUALTY INSURANCE CO. OF AMERICA

FILING NUMBER
TRVD-130602298

for an overall +0.2% rate change to its proprietary Master Pac program.
Effective Date January 1, 2017 New and Renewal.

COMPANY
UNIVERSAL UNDERWRITERS INSURANCE COMPANY

FILING NUMBER
ZURC-130577469

files revised rates for its Vehicle Service Contract Reimbursement Program (General Liability) program. The filing indicates that the estimated rate level impact of the filing will be +1.0% on approximately \$920 thousand of premium. The filing does not appear to include support for the filed rates, and it is not clear how the estimated +1.0% increase is derived from the multiple changes in the filed manual.
Effective Date August 1, 2016.

COMPANY
VIKING INSURANCE COMPANY OF WI

FILING NUMBER
VKNG-130570970

The company seeks approval for an overall +12.0% rate increase for personal private passenger auto.

Effective Date August 1, 2016 for new and September 14, 2016 for renewal.

COMPANY
WESTERN SURETY COMPANY

FILING NUMBER
WESC-130628747

files revisions to their Credit, Lender and Broker Surety Bonds product. The revisions consist of reassigning class codes and establishing a new risk for the Credit Availability Provider Surety Bond, a new surety bond requirement of the State of Mississippi. The proposed rate for the Credit Availability Provider Surety Bond is \$20 per \$1,000 which is based on their rate for similar bonds.

Effective Date July 18, 2016.

COMPANY
ZURICH AMERICAN INSURANCE COMPANY

FILING NUMBER
ZURC-130425361

files a new program to provide management and professional liability insurance coverage to investment advisers, funds (including investment companies, hedge funds and private funds) and defined insured persons.

Effective Date July 28, 2016.