

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
JUNE 2016**

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN ALTERNATIVE INSURANCE COMPANY	AMLX-G130576029
<u>Other Companies</u>	
American Family Home Insurance Company	
American Southern Home Insurance Company	
files revised rating plan for use with their Architects, Engineers, and Environmental Services Professional Liability product resulting in an overall -23.5% decrease. There has been no premium written.	
Effective Date July 13, 2016 for new and renewals.	

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN ALTERNATIVE INSURANCE CORP.	AMLX-G130590668
<u>Other Companies</u>	
American Family Home Insurance Company	
American Southern Home Insurance Company	
files revised rates and rules for its Commercial Liability Umbrella and Excess program. The filing indicates that the aggregate rate level impact of the filing will be +4.2%.	
Effective Date September 1, 2016 for new and renewals.	

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
ARCH MORTGAGE INSURANCE COMPANY	PMGP-130512794
<u>Other Companies</u>	
Arch Mortgage Guaranty Co.	
files a rate revision for its Mortgage Guaranty program. The changes include reduction of rates for higher credit scores and increasing rates for lower credit scores, increasing the number of segments of credit scores in its rating, removing the adjuster for certain circumstances and adding a rate adjustment for LPMI monthly rates. The filing indicates that there will be no rate impact because of the nature of the policies, and provides an estimate of the rate impact on new versus existing business of -5.0%.	
Effective Date June 2, 2016.	

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
ARCH MORTGAGE INSURANCE COMPANY	PMGP-130525030
<u>Other Companies</u>	
Arch Mortgage Guaranty Co.	
files modified Monthly Credit Union rates and credit score tiers for its Mortgage Guaranty program. The changes include reduction of rates for higher credit scores and increasing rates for lower credit scores, increasing the number of segments of credit scores in its rating, restructuring its rating for loan terms less than or equal to 20 years and non-fixed mortgages, and removing the rate adjustment for loan amounts from \$417,001 to \$650,000. The filing indicates that there will be no rate impact because of the nature of the policies, and provides an estimate of the rate impact on new versus existing business of -7.8%.	
Effective Date June 10, 2016.	

COMPANY **FILING NUMBER**
BERKLEY REGIONAL INSURANCE COMPANY **BNIC-130588291**
files a new D & O Liability program covering Management Liability for Credit Unions.
Effective Date June 27, 2016.

COMPANY **FILING NUMBER**
BUILDERS MUTUAL INSURANCE COMPANY **BDMT-130589508**
files revised rates and rules for its Commercial Liability Umbrella program resulting in
an overall rate level of +4.0%.
Effective Date October 1, 2016 New / December 1, 2016 Renewal.

COMPANY **FILING NUMBER**
CAPITOL INDEMNITY INSURANCE CORPORATION **CAPC-130564767**
files a new Personal Lines Insurance Agents and Brokers Professional Liability program.
Effective Date July 1, 2016.

COMPANY **FILING NUMBER**
CHARTER OAK FIRE INSURANCE COMPANY **TRVD-130606971**
files to adopt the following ISO Commercial General Liability filings: GL-2015-BGL1
Loss Costs, GL-2014-IALL1 Increased Limit Factors, and GL-2014-RDD14 DDF. The
filing includes changes to the company's loss cost multiplier for the All Other Class code,
changes to the proprietary deductible discount factors, and construction rates for eight
class codes for sublines 334 and 336. The filing results in an overall rate impact of
+3.9%.
Effective Date February 1, 2017 New and Renewal.

COMPANY **FILING NUMBER**
CONTINENTAL CASUALTY COMPANY **CNAC-130559181**
files revised rules and rates for its National Dental (Commercial Multi-Peril) program.
The filing indicates that the rate level impact of this filing will be +8.3%.
Effective Date September 1, 2016 for new and renewals.

COMPANY **FILING NUMBER**
FEDERATED MUTUAL INSURANCE COMPANY **FEMC-130504930**
files revised rates and rules for their Businessowners program. The overall proposed rate
level change is an increase of 2.1%.
Effective Date July 15, 2016.

COMPANY **FILING NUMBER**
FOREMOST INS. CO. GRAND RAPIDS MI **FORE-130400124**
files a rate and rule filing for its Travel Trailer (Personal Automobile) program. Changes
include base rates and other miscellaneous rating factors. The filing indicates that the
overall impact of this filing will be +12.1% on approximately \$156 thousand of premium
based on an indication of +19.3%. This is a weighted average of a +23.2% indication for
Other than Collision and -1.4% for Collision.
Effective Date June 2, 2016.

COMPANY **FILING NUMBER**
FREEDOM SPECIALTY INSURANCE COMPANY SCTT-130511487
The company seeks approval for its new cyber liability insurance program which is a Cyber E&O Program to be effective May 31, 2016.
Effective Date May 31, 2016 for new and renewal business.

LEAD COMPANY **FILING NUMBER**
GEICO INDEMNITY COMPANY GECC-130507966
Other Companies
GEICO Casualty Company
GEICO General Insurance Company
Government Employees Insurance Company
files revised rates and rules for their Private Passenger Auto/RV program. The overall rate level change is an increase of 1.33%.
Effective Date July 15, 2016 new and August 29, 2016 renewals.

COMPANY **FILING NUMBER**
GENWORTH MORTGAGE INSURANCE CORPORATION GEFA-130497110
The company files revised rates for the Monthly Premium Plans resulting in an overall rate decrease of -1.20%.
Effective Date June 21, 2016 for new and renewal business.

COMPANY **FILING NUMBER**
HANOVER INSURANCE COMPANY HNVX-G130583555
files revised rates and rules for its Lawyers Professional Liability Insurance (General Liability) program resulting in an estimated overall rate level impact of +11.4%.
Effective Date October 1, 2016 New / November 15, 2016 Renewal.

LEAD COMPANY **FILING NUMBER**
HARTFORD CASUALTY INSURANCE COMPANY HART-130591439
Other Companies
Hartford Insurance Company of the Midwest
Hartford Underwriters Insurance Company
Property & Casualty Insurance Company of Hartford
Twin City Fire Insurance Company
Hartford Accident and Indemnity Insurance Company
Hartford Fire Insurance Company
files to withdraw its class codes related to Metals and Plastics from its Class Group Rate Product. The company will use ISO-based classifications and rates going forward which will result in an overall rate impact of +13.3%.
Effective Date September 10, 2016 New and Renewal.

COMPANY

IDS PROPERTY CASUALTY INS. CO.

FILING NUMBER

PRCA-130348907

files revised rates and rules for its Private Passenger Auto program resulting in an overall increase of 1.60%.

Effective Date September 4, 2016.

COMPANY

MERASTAR INSURANCE COMPANY

FILING NUMBER

UNTR-130558579

files revised rates for their Homeowners program. The overall rate level change is an increase of 3.5%.

Effective Date July 1, 2016 (New) September 1, 2016 (Renewal).

LEAD COMPANY

MORTGAGE GUARANTY INSURANCE CORPORATION

FILING NUMBER

MRTG-130577312

resubmits a filing for its mortgage guaranty program, proposing an overall rate level increase varying by credit score/loan to value/coverage combination. These revisions are in response to new capital guidelines promulgated by Fannie Mae and Freddie Mac. The changes result in an estimated overall rate increase of 5.17%. This filing is a resubmission of SERFF# MRTG-130435129. In our recommendation for disapproval of the company's original filing, we recommended that the Department require that the company provide analysis grouping low credit score loans into a more credible block of exposure and that the company rely on data back to 1999. In the resubmission, the Company provided this information as well as expanded analysis showing the new capital requirements for low credit score loans.

Effective Date June 1, 2016.

COMPANY

NATIONAL GENERAL INSURANCE COMPANY

FILING NUMBER

GMMX-130574823

files a new Mortgage Security program to cover lenders when the mortgagor has lapsed in its coverage.

Effective Date July 19, 2016.

LEAD COMPANY

NATIONWIDE AFFINITY INS. CO. OF AMERICA

FILING NUMBER

NWPC-130519682

Other Companies

Nationwide Mutual Insurance Company

Nationwide Property and Casualty Insurance Company

files revised Private Passenger Auto rates and rules resulting in an overall increase of 9.9%.

Effective Date September 16, 2016.

COMPANY **FILING NUMBER**
NATIONWIDE ASSURANCE COMPANY **NWSP-130541970**

The company files for an overall 0% rate change in Personal Auto - Motorcycle. The only rate receiving an increase is liability at +9.0% increase. All other coverages are receiving a decrease or negative effect.
Effective Date July 16, 2016 for new and August 15, 2016 for renewal.

COMPANY **FILING NUMBER**
NAVIGATORS INSURANCE COMPANY **NAVG-130539940**

files a new Fiduciary Liability (Other Liability) program. The filing includes support for the PLR, but does not appear to include support for the loss costs underlying the filed rates. Additionally, step 5B of the rating manual (page 8 of 11) appears to incorporate the use of ranges which are not addressed in the Mississippi Exception Page.
Effective Date June 23, 2016.

COMPANY **FILING NUMBER**
NEW YORK MARINE AND GENERAL INSURANCE CO. **PRSS-130539012**

The company seeks to makes revisions to its Deductible Insurance and Physical Damage Coverage Rating Procedures in Commercial Auto resulting in a +1.4% rate increase.
Effective Date August 1, 2016 for new and September 1, 2016 for renewal.

COMPANY **FILING NUMBER**
NORTH RIVER INSURANCE COMPANY **CRUM-130513788**

The company seeks approval for a new D & O program covering non-profit organizations' directors and officers.
Effective Date June 22, 2016 for new and renewal business.

COMPANY **FILING NUMBER**
PALOMAR SPECIALTY INSURANCE COMPANY **WESA-130542757**

files to write property coverage on an "all risks" basis (with standard ISO/MSRB options for Basic, Broad, or Special coverages) or a "named perils" basis. Standard ISO/MSRB forms contained in the Mississippi State Insurance Manual will be utilized for writing "all risks," coverage and DIC forms will be utilized for named perils policies. Policies may also be written on an excess of loss basis.
Effective Date June 13, 2016.

COMPANY **FILING NUMBER**
PROASSURANCE INDEMNITY COMPANY, INC. **PCWA-130162945**

files new medical malpractice insurance program for physicians, surgeons and allied healthcare professionals.
Effective Date September 1, 2016.

COMPANY **FILING NUMBER**
QBE INSURANCE CORPORATION **QBEC-130581945**

files rules and rates for its new QBEASI Vehicle Service Contract Reimbursement Insurance (Contractual Liability) program. The filing includes an Actuarial Memorandum that indicates that the filed rates are determined from historical experience.
Effective Date June 24, 2016.

LEAD COMPANY **FILING NUMBER**
REGENT INSURANCE COMPANY **QBEC-130580003**

Other Companies
General Casualty Company of Wisconsin
files to adopt the latest ISO loss costs with revised LCMs for its Commercial General Liability program. This will result in an overall increase of 0.200%.
Effective Date December 1, 2016 for new and renewals.

COMPANY **FILING NUMBER**
ROCKWOOD CASUALTY INSURANCE COMPANY **RWCA-130594119**

files a new Workers Compensation program. The filing indicates that the rates and rules for this coverage are based on an adoption of NCCI loss costs with a filed LCM of 1.570.
Effective Date July 1, 2016.

COMPANY **FILING NUMBER**
SAFECO INSURANCE COMPANY OF AMERICA **LBPM-130585492**

introduces a new Roof Age (differential) factor to its Dwelling Fire program to reflect the additional risk potential as the roof ages.
Effective Date September 10, 2016 New/October 10, 2016 Renewal.

COMPANY **FILING NUMBER**
SAFECO INSURANCE COMPANY OF ILLINOIS **LBPM-130554464**

The filing seeks approval for an overall +0.3% rate change in Personal Auto in order to implement capping changes.
Effective Date August 25, 2016 for new and October 6, 2016 for renewal.

COMPANY **FILING NUMBER**
SECURIAN CASUALTY COMPANY **MERL-130516067**

files for a new program that is a Collateral Physical Damage coverage on collateral used in securing the loan. This insurance covers loss to lenders.
The accompanying Explanatory Memorandum states that Securian Casualty Company "is proposing to introduce rates and forms for CPD based on those currently approved by the state for an identical program written by Ohio Indemnity Company (OIC). The Company has stated that the expense structure supporting the rates under the OIC program are [sic] representative of the expenses that will be experienced by Securian in their own program."
Effective Date June 2, 2016.

LEAD COMPANY
SECURITY NATIONAL INSURANCE COMPANY

FILING NUMBER
UNKP-130545704

Other Companies
Technology Ins. Co.
Wesco Ins. Co.
Sequoia Ins. Co.
CorePointe Ins. Co.

files a new Cyber Liability and Data Breach Coverage (Other Liability) program. The filing indicates that the rates and rules for this coverage were developed with its reinsurer (Beazley Group) which will provide 100% quota share coverage for this program. Effective Date August 1, 2016.

COMPANY
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

FILING NUMBER
STAT-130528324

files revised rates rules and forms for their Mississippi Farm and Ranch program. The overall proposed rate level change is an increase of 3.5%. Effective Date September 6, 2016.

COMPANY
TRAVELERS CASUALTY AND SURETY CO. OF AMERICA

FILING NUMBER
TRVE-130565494

files revised rates for its 1st Choice+ Accountants Professional Liability (General Liability) program. The rate level impact of the filing will be a -6.8% decrease. Effective Date August 1, 2016.

COMPANY
WESTPORT INSURANCE CORPORATION

FILING NUMBER
SWRE-130547264

files revised rules and rates for its Independent Insurance Agents Professional Liability Package (General Liability) program. The Company indicates that the overall estimated rate level impact of the filing is -0.8% on approximately \$1.9 million of premium, based on a rate level indication of +13.5%. The filing includes a rate level indication analysis that includes six years of experience and incorporates consideration of previous rate level changes, loss trend and development, adjustment for large losses, and credibility. The filing also provides five years of expense experience as support for the selected expense provisions underlying the PLR, and a reasonably profit provision of 6.4%. Effective Date November 1, 2016.

COMPANY
WESTPORT INSURANCE CORPORATION

FILING NUMBER
SWRE-130547326

files revised rules and rates for its Open Brokerage Coverage Unit for Professionals (General Liability) program. The Company indicates that the overall estimated rate level impact of the filing is -0.8% on approximately \$11 thousand of premium, based on a rate level indication of +13.5%. Effective Date November 1, 2016.

NEW COMPANIES

First Community Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business in the State of Mississippi effective June 1, 2016.

Radian Mortgage Guaranty Inc. received its Privilege License and Certificate of Authority to engage in the insurance business in the State of Mississippi effective June 1, 2016.