

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
MARCH 2016**

<u>COMPANY</u>	<u>FILING NUMBER</u>
ADM INSURANCE COMPANY	ADMI-130412987

files to adopt the latest rules and loss costs from NCIS. The filing indicates that the rate level impact will be +4.8% on approximately \$54 thousand of premium.
Effective Date March 2, 2016.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLIANZ GLOBAL RISKS US INS. CO.	WESA-130439408

files rates, rules and forms for its new E&O Liability Fiduciary Protect Program.
Effective Date March 8, 2016.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLSTATE INSURANCE COMPANY	ALSE-130380487

The filing enhances the Commercial Package Policy offerings with expanded coverages, higher limits and in some cases limiting exposures. The company is also adding Data Compromise Coverage to the package policy program. The Allstate Commercial Package Policy will incorporate all changes filed on the monoline Commercial Fire and Allied Lines, Commercial General Liability and Commercial Inland Marine filings to achieve an overall rate level change of +10.0 rate impact capped.
Effective Date April 18, 2016 for new and May 30, 2016 for renewal business.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLSTATE INSURANCE COMPANY	ALSE-130380692

Allstate Insurance Company files to adopt ISO loss costs, revise LCM's and make changes to several coverages for its Commercial Property and Allied Program resulting in a +12.0% capped premium increase.
Effective Date April 18, 2016 for new and May 30, 2016 for renewal business.

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN FIRE AND CASUALTY COMPANY	LBRC-130484341

Other Companies
Ohio Security Ins. Co.
The Ohio Casualty Ins. Co.
West American Ins. Co.

files to adopt the latest ISO loss costs with revised LCMs and Package Modification Factors for its General Liability program. The filing indicates that the rate level impact will be a uniform -2.0% across the four companies, on a combined premium of approximately \$2.4 million based on an indicated rate level change of -10.1%. The filing includes a rate level analysis supporting the indicated rate change that includes five years of experience that includes consideration of premium trend and previous rate level changes, loss development and loss trend, removing distortions related to large losses, and credibility (utilizing countrywide data for the complement of credibility).
Effective Date July 1, 2016.

COMPANY

FILING NUMBER

AMERICAN INTERSTATE INSURANCE COMPANY

AMST-130470046

files to adopt the latest NCCI loss costs with no other changes. The filing indicates that the overall rate level impact of this filing will be -8.5% on approximately \$11.3 million of premium. The filing includes a rate level analysis producing an indication of -8.6%. Effective Date April 1, 2016.

LEAD COMPANY

FILING NUMBER

AMERISURE MUTUAL INSURANCE COMPANY

AMRS-130487268

Other Companies

Amerisure Ins. Co.

Amerisure Partners Ins. Co.

files to adopt the latest NCCI loss costs for its Workers Compensation program. The filing indicates that the rate level impact will range from -8.0% to -5.3% on combined premium of approximately \$4.4 million. Given the fact that no changes to the LCMs are associated with this loss costs adoption, we do not consider further evaluation to be necessary.

Effective Date July 1, 2016.

LEAD COMPANY

FILING NUMBER

AMGUARD INSURANCE COMPANY

AMGD-130350629

Other Companies

EastGuard Insurance Company

NorGuard Insurance Company

files to adopt NCCI's 2016 loss costs with a revised LCM's for their Workers' Compensation program.

Effective Date April 1, 2016.

COMPANY

FILING NUMBER

BROTHERHOOD MUTUAL INSURANCE COMPANY

BRTH-130397745

files revised rules for its Commercial Liability MinistryFirst program, with a rate impact arising from revised rates for targeted coverages. The filing indicates that the rate level impact will be +4.04% on approximately \$1.1 million of premium, based on an indication of -7.35%. The filing specifies the rate revisions as being due to the merging of Broad Scope Media coverages, and an increase in Religious Freedom Protection and Broad Scope Cyber Liability rates based on a review of competitor programs.

Effective Date October 1, 2016.

COMPANY

FILING NUMBER

BROTHERHOOD MUTUAL INSURANCE COMPANY

BRTH-130397087

files revised rules for its Commercial Property MinistryFirst program, with a rate impact arising from revised deductible factors. The filing indicates that the rate level impact will be +1.74% on approximately \$5.3 million of premium, based on an indication of +16.79%. The filing includes a rate level indication that utilizes 5 years of experience, and incorporates the impact of previous rate changes, exposure and loss trend, loss development, excess loss loads, and credibility (with the countrywide indication as the complement of credibility).

Effective Date October 1, 2016.

COMPANY

FILING NUMBER

CAPITOL INDEMNITY CORPORATION

CAPC-130412749

files a new Private Company Management Liability (General Liability) Program. The filing indicates that competitor programs were reviewed as the basis for the filed rates, with Allied World and Travelers as key programs that were considered. The filing includes a side-by-side comparison of filed rates with the competitor rates.

Effective Date March 17, 2016.

LEAD COMPANY

FILING NUMBER

CHARTER OAK FIRE INSURANCE COMPANY

TRVD-130470484

Other Companies

The Phoenix Ins. Co.

The Travelers Indemnity Co.

The Travelers Indemnity Co. of America

The Travelers Indemnity Co. of Connecticut

Travelers Property Casualty Co. of America

files new and revised optional endorsements and a revised rating rule for an additional endorsement related to its OMNI II (General Liability) program. The filing indicates that the rate level impact of the changes will be 0.0%.

Effective Date October 1, 2016.

COMPANY

FILING NUMBER

COAST NATIONAL INSURANCE COMPANY

BRWS-130414111

files revised rates and rules for its Private Passenger Auto Program resulting in an overall increase of 4.1%.

Effective Date April 7, 2016 for new and May 22, 2016 for renewals.

COMPANY

FILING NUMBER

COASTAL AMERICAN INSURANCE COMPANY

MERL-130384685

The filing seeks approval for a new flood insurance endorsement for Homeowners to be effective on approval, March 21, 2016. The coverage will be an option for Mississippi Coastal Policy holders. CAIC is a Homeowners property insurance carrier operating primarily in the six coastal counties of Mississippi. CAIC has developed the new forms that mirror the flood coverage available from the NFIP and expands coverage to options that are not available in the NFIP policy such as Coverage D (living expense). There will also be a single deductible that covers wind/hail and flood instead of having a deductible for each.

Effective Date March 21, 2016 for new and renewal business.

LEAD COMPANY

FILING NUMBER

CYPRESS INSURANCE COMPANY

CORN-130459437

Other Companies

Oak River Ins. Co.

files to adopt the latest NCCI loss costs with revised LCMs of 1.331 for Oak River and 1.479 for Cypress. While the filing does not appear to include the previous LMCs or the overall expected rate level impact, it does indicate that the purpose of the filing is to deviate the risks written between the two companies. The adoption forms indicate that the impact will be -10.0% for Oak River and +8.5% for Cypress. The filing does not include a clear indication of the premium that will be impacted, but the premium disclosed in Exhibit B appears to suggest that the Mississippi premium is under \$200k. Given the nature of the filing, the fact that the filed LCMs do not appear inconsistent with the industry, and the limited amount of business that appears to be impacted, we do not consider further evaluation to be required.

Effective Date April 1, 2016.

LEAD COMPANY

FILING NUMBER

FEDERATED MUTUAL INSURANCE COMPANY

FEMC-130491940

Other Companies

Federated Service Ins. Co.

files revised rules and Guide A rates related to the optional Printers Errors & Omissions coverage for its General Liability program. The filing indicates that no subject business is currently written in Mississippi. Given the lack of premium and the niche line of business involved, we do not consider further evaluation to be merited.

Effective Date May 1, 2016.

COMPANY

FILING NUMBER

FRANKENMUTH MUTUAL INSURANCE COMPANY

PERR-130481881

files a new Contract and Commercial Surety Program. The filing indicates that the filed rates and rules are based on the programs of three key competitors, Nationwide Mutual Insurance Company, Berkshire Hathaway Specialty Insurance Company, and the Guarantee Company of North America USA, with Nationwide Mutual supporting the majority of the filed program. While the filing does not include SERFF numbers for the cited program, we have verified that Nationwide Mutual and Berkshire Hathaway Specialty have Surety programs approved in Mississippi. Since the majority of the program is based on filings approved in Mississippi, we do not consider further evaluation to be necessary.

Effective Date March 28, 2016.

COMPANY

FILING NUMBER

GOVERNMENT EMPLOYEES INSURANCE COMPANY

GECC-130473911

refiles a new Commercial Auto Program, although the company does appear to write a single policy for less than \$1 thousand. The proposed filing includes a tier structure ranging from 0.488 to 2.541, and introduces coverage for usage of an owned vehicle for business. The filing cites ISO as the basis for the rates and rules, with a range of LCMs from 1.357 to 2.394 for the various coverages. The filing includes support for the selected expense provisions, and the selected profit provisions (separate for liability and physical damage) appear consistent with other similar programs that we have seen. The LCMs resulting from the documented expense and profit load are 1.608 for liability and 1.653 for physical damage. The filing includes ISO adoption forms disclosing the selected loss cost modification factor for the various coverages. Prior withdrawn filing #GECC-130398092.

Effective Date April 21, 2016 NB, July 5, 2016 R.

COMPANY

FILING NUMBER

HANOVER INSURANCE COMPANY

HNVX-G130424093

files a new coverage for its Surety program. The filing indicates that the rates are in line with a competitor program, RLI Surety, and includes the SERFF tracking number for the cited program. The cited program is currently approved in Mississippi. As such, the support provided is sufficient for the filed coverage.

Effective Date March 11, 2016.

COMPANY

FILING NUMBER

HUDSON INSURANCE COMPANY

HINC-130452756

files a new admitted Physicians and Surgeons Professional Liability (Medical Malpractice) program. The filing cites rates of two competitors, Healthcare Providers and Norcal, as support for the filed rates. The cited programs are currently approved in Mississippi. As such, the support provided is sufficient for the filed coverage.

Effective Date April 1, 2016.

COMPANY **FILING NUMBER**
HUDSON INSURANCE COMPANY **MRTN-130460272**

The filing seeks approval for a new Commercial Property program that provides property insurance coverage to lenders when the mortgagor fails to insure the property subject to a mortgage.

Effective Date March 29, 2016 for new and renewal business.

COMPANY **FILING NUMBER**
INSURANCE SERVICES OFFICE **ISOF-130463336**

files for a +1.4% overall advisory loss cost change for Personal Auto. (PP-2016-BRLA1)

Effective Date January 1, 2017 for new and renewals.

COMPANY **FILING NUMBER**
LIBERTY INSURANCE UNDERWRITERS INC. **PERR-130494320**

files revised rules and rates for its Allied Health – Medical Malpractice program. The filing indicates that there is no rate level impact associated with this filing due to the fact that the only changes impacting rates are associated with new coverages. The filing indicates that the premium associated with this program is approximately \$640 thousand.

Effective Date November 1, 2016.

COMPANY **FILING NUMBER**
LIBERTY MUTUAL FIRE INSURANCE COMPANY **LBPM-130381218**

files revised rates for their Homeowners program. The overall rate level change is an increase of 12.0%.

Effective Date May 9, 2016.

COMPANY **FILING NUMBER**
LYNDON SOUTHERN INSURANCE COMPANY **LFST-130443213**

files a new Involuntary Unemployment Insurance (Credit) program. The filing includes an analysis of the underlying probability/lags to return to work, expected benefits, etc.

Effective Date March 11, 2016.

COMPANY **FILING NUMBER**
MIC PROPERTY AND CASUALTY INSURANCE CORP. **GMAX-G130492589**

files revised rates and rules for its ALLY Premier Protection (General Liability) program. The filing indicates that the rate level impact of the filed changes is -0.6%, but there appears to be no Mississippi premium associated with this program.

Effective Date April 18, 2016.

COMPANY

FILING NUMBER

MIDSOUTH MUTUAL INSURANCE COMPANY

MERL-130425620

files approval for an overall -0.5% rate change. The premium volume for the company is \$49,000.

The company proposes to adopt the NCCI loss costs effective 3/1/2016. The proposed Loss Cost Multiplier (“LCM”) of 1.380 includes a 1.024 Loss Cost Modification Factor (“LCMF”). The company explained that the LCMF is based on higher than expected countrywide loss ratio.

The expense provisions underlying the proposed LCM are supported by the company’s 2012 – 2014 expense history. The proposed profit provision of +1.3% is based on 5%-less-investment-income method. This method does not satisfy the Mississippi Insurance Department’s requirement that the proposed profit provision must be based on a reasonable target rate of return and technique.

Effective Date March 1, 2016.

COMPANY

FILING NUMBER

MISSISSIPPI STATE RATING BUREAU

MSSR-130430577

files on behalf of member companies, to introduce and explain the derivation of both new and revised loss costs for Business Owners (Commercial Multi-Peril) coverage. The proposed loss cost revision is -8.4%. The filing is based on an analysis of this coverage for Mississippi from ISO, and includes ISO’s documentation of its analysis, which includes a rate level analysis for the separate coverages of Businessowners using 5 years of experience.

Effective Date July 1, 2016.

COMPANY

FILING NUMBER

NEW YORK MARINE AND GENERAL INSURANCE CO.

PRSS-130468676

files for a delayed adoption of the latest NCCI loss costs with a revised LCM of 1.600. The filing indicates that the overall rate level impact of this filing will be -0.1% on approximately \$840 thousand of premium. The filing includes a rate level indication analysis that produces an indicated rate level change of -3.6%. While not fully supported, the assumptions underlying the indication appear reasonable.

Effective Date June 1, 2016.

COMPANY

FILING NUMBER

OHIO SECURITY INSURANCE COMPANY

LBRC-130366399

files revised Price Point Pricing Model rule for their Workers' Compensation program. The overall rate level change is neutral.

Effective Date September 1, 2016.

COMPANY

FILING NUMBER

OLD REPUBLIC INSURANCE COMPANY

LDRA-130454425

The company filed a new high mileage vehicle service contract (Contractual Liability) program using filed rates based on a competitive analysis and underwriting judgement.

Effective Date 2/29/2016 for new business.

COMPANY **FILING NUMBER**
PENNSYLVANIA LUMBERMENS MUTUAL INS. CO. **PNSY-130284146**

company files to revise its current Loss Cost Multiplier for commercial automobile resulting in a +5.0% overall rate increase.
Effective Date February 29, 2016.

COMPANY **FILING NUMBER**
PHILADELPHIA INDEMNITY INSURANCE COMPANY **PHLX-G130426855**

files a revised rating plan for the Abuse and Molestation coverage of its Commercial Multi-Peril program. The filing indicates that the rate level impact will be +3.0% increase.

Effective Date July 1, 2016.

COMPANY **FILING NUMBER**
PRAETORIAN INSURANCE COMPANY **MADC-130460311**

files revised LCMs to coincide with the delayed adoption of the current NCCI loss costs for its Workers Compensation program. The filing indicates that the rate level impact will range from -7.9% to -1.6% across the four companies, for an average impact of -2.6% on combined premium of approximately \$6.5 million.

Effective Date May 1, 2016.

COMPANY **FILING NUMBER**
PRIVILEGE UNDERWRITERS RECIPROCAL EXCHANGE **PRIV-130436481**

files revised rates for their High Value Homeowners Program. The overall proposed rate change is an increase of 8.8%.

Effective Date August 13, 2016 (New) October 12, 2016 (Renewal).

COMPANY **FILING NUMBER**
QBE INSURANCE CORPORATION **QBEC-130415703**

files a new Cyber Liability and Data Breach Coverage to its Commercial Property program. The filing cites an analysis performed by the reinsurer for this program, Hartford Steam & Boiler, as the basis for the rates for the filed program. The support provided indicates that an analysis was performed utilizing publicly available data as the basis for the filed rates. The explanatory memorandum qualitatively describes the analysis performed and the sources of the information, and provides the results of the analysis.

Effective Date April 1, 2016.

LEAD COMPANY
QBE INSURANCE CORPORATION

FILING NUMBER
QBEC-130472753

Other Companies
Praetorian Ins. Co.
North Pointe Ins. Co.

files a new Equipment Breakdown (Boiler & Machinery) endorsement for its Commercial Property program, which will be ceded 100% to its reinsurer, The Hartford Steam Boiler Inspection and Insurance Company (Hartford). The underlying loss costs originate from Hartford, with the base rates resulting from the filing company's 35% expense load applied to these loss costs.
Effective Date June 1, 2016.

COMPANY
SAGAMORE INSURANCE COMPANY

FILING NUMBER
BALG-130358732

files revised rates and rules for its Commercial Auto Small Fleet Program resulting in an overall 7% increase.
Effective Date April 10, 2016 for new and June 9, 2016 for renewals.

COMPANY
SCOTTSDALE INDEMNITY COMPANY

FILING NUMBER
SCTT-130429359

The filing seeks approval for a new Commercial General Liability program using ISO loss costs and a Loss Cost Multiplier of 1.208.
Effective Date March 21, 2016 for new and renewal business.

LEAD COMPANY
SENTRY INSURANCE A MUTUAL COMPANY

FILING NUMBER
SEPX-G130420613

Other Companies
Middlesex Insurance Company

files revised rates and rules for their Commercial General Liability Program resulting in an overall decrease of -34.3%.
Effective Date April 1, 2016 for new and renewals.

LEAD COMPANY
SENTRY INSURANCE A MUTUAL COMPANY

FILING NUMBER
SEPX-G130431804

Other Companies
Middlesex Ins. Co.
Sentry Select Ins. Co.

files to adopt the latest NCCI loss costs with revised LCMs for two of the companies: 1.304 to 1.223 for Middlesex 1.955 to 2.038 for Sentry Select. The filing indicates that the overall rate level impact of this filing will range from -14.0% to -4.2% (with the average impact being -8.1%) on combined premium of approximately \$1.9 million. The filing includes a rate level indication analysis that supports the file changes. Additionally, the selected expense and profit provisions underlying the PLRs appear reasonable.
Effective Date June 1, 2016.

COMPANY

SENTRY SELECT INSURANCE COMPANY

FILING NUMBER

SEPX-G130388984

files to revise their Scorecard Rating Plan for their Automobile Dealers Commercial Auto program. This results in an overall rate increase of 8%.
Effective Date April 1, 2016 for new and renewals.

COMPANY

SENTRY SELECT INSURANCE COMPANY

FILING NUMBER

SEPX-G130388528

files to revise their Scorecard Rating Plan for their Professional Errors and Omissions Liability, Automobile Dealers Division Program. This will result in an overall rate increase of 11.7%.
Effective Date April 1, 2016 for new and renewals.

LEAD COMPANY

ST. PAUL FIRE AND MARINE INSURANCE COMPANY

FILING NUMBER

TRVD-130427115

Other Companies

St. Paul Guardian Ins. Co.

St. Paul Mercury Ins. Co.

St. Paul Protective Ins. Co.

files a revised LMCs to be applied to ISO loss costs for its Commercial Automobile program. The filing indicates the rate level impact of the filing will be +3.0% on approximately \$1.3 million of premium. The filing includes a rate level indication analysis to support the filed revision. The analysis includes five years of experience, and includes consideration of previous rate changes, exposure trend, loss development, loss trend, and credibility (with the net trend selected as the complement of credibility) underlying an indicated rate change of +36.3%. The key elements of the analysis are reasonable and/or supported. The documentation included in the filing is sufficient to support the filed revised LCM.

Effective Date May 15, 2016.

COMPANY

STATE NATIONAL INSURANCE COMPANY INC.

FILING NUMBER

STNA-130461303

files to adopt the latest ISO loss costs with revised LCMs of 1.331 for its KDC (Commercial Automobile) program, and to begin offering Commercial Auto on a monoline basis. The filing states that there will be no premium impact associated with the filing since the revised rates apply only to new business. The selected expense provisions are reasonably supported, and the selected profit provisions appear reasonable.

Effective Date March 15, 2016.

COMPANY

TRIANGLE INSURANCE COMPANY, INC.

FILING NUMBER

TRGL-130461433

The company files a number of rate and rule changes impacting its Tri-Pack (Commercial Multi-Peril) program. The filing proposes rate revisions for several coverages ranging from -25% to -10%, citing competitor rates as the driving factor. The multi-peril program is written for commercial Agribusiness clients. Target market includes commercial risks including grain elevators, cotton gins, feed mills, fertilizer dealers and fuel distributors. Hartford Steam Boiler prepared the Equipment Breakdown forms and rules.

Effective Date May 1, 2016 for new and renewal business.

COMPANY

WESTPORT INSURANCE CORPORATION

FILING NUMBER

SWRE-130421754

The company filed its initial policy forms, rates and rules for its new Crop/Hail Insurance Program.

Effective Date March 10, 2016 for new and renewal business.

COMPANY

WORK FIRST CASUALTY COMPANY

FILING NUMBER

WKFC-130475382

files for a -0.1% overall rate change. The written premium for this company is \$185,000.

The proposed Loss Cost Multiplier (“LCM”) is 1.499 (current LCM is 1.435). The calculation of the proposed LCM includes a Loss Cost Modification Factor (“LCMF”) of 1.10. No support is provided for this factor.

The underlying proposed expense provisions are supported by the company’s 2011 – 2015 expense history; the proposed General Expense provision is reflective of the recent (2014 – 2015) General Expenses incurred.

The proposed profit provision of 0% appears to be a judgment selection. The indicated UW profit is between +5.0% and +7.7% using 2013 – 2015 investment experience and a 15% target return-on-surplus.

Effective Date April 15, 2016.

COMPANY

XL SPECIALTY INSURANCE COMPANY

FILING NUMBER

XLAM-130435993

The company seeks approval for using the ISO Loss costs, Rules and Rating Plans for the ISO Commercial Crime line of business and files its Loss Cost Multiplier and Loss Cost Modification Factor to be effective March 10, 2016.

Effective Date March 10, 2016 for new and renewal business.

COMPANY

ZURICH AMERICAN INSURANCE COMPANY

FILING NUMBER

ZURC-130296850

The company filed a new program to provide professional liability coverage for veterinary students under the supervision of a licensed veterinarian. The policy provides coverage on an occurrence basis.

Effective Date March 3, 2016 for new and renewal business.

NEW COMPANIES

All America Insurance Company received its company's Privelege License and Cerificiate of Authority to engage in the insurance business within the State of Mississippi effective March 11, 2016.

Centennial Casualty Company received its company's Privelege License and Cerificiate of Authority to engage in the insurance business within the State of Mississippi effective March 22, 2016.

Central Mutual Insurance Company received its company's Privelege License and Cerificiate of Authority to engage in the insurance business within the State of Mississippi effective March 11, 2016.

OBI America Insurance Company received its company's Privelege License and Cerificiate of Authority to engage in the insurance business within the State of Mississippi effective March 3, 2016.