

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
FEBRUARY 2016**

COMPANY

FILING NUMBER

ACCC INSURANCE COMPANY

ACCC-130433092

files revised rates and rules for their Private Passenger Auto program. The overall proposed rate change is an increase of 46%.

Effective Date August 1, 2016.

COMPANY

FILING NUMBER

ALLIED WORLD INSURANCE COMPANY

WESA-130414161

files a new Social Service Agency Professional Liability Policy.

Effective Date February 3, 2016.

COMPANY

FILING NUMBER

ALLIED WORLD SPECIALTY INSURANCE COMPANY

DRWN-130429992

files a new Trade Credit (Other Lines of Business) program. The filing indicates that the Company has been writing a similar product internationally for several years. The filing points out that this is a niche coverage with very sparse industrywide experience, so the filed rates are based on underwriter judgment with consideration given to competitor products. Given the nature of the filed coverage, the fact that this is a new program, and the fact that the filing Company has experience with a similar product, we do not consider additional support to be necessary.

Effective Date February 18, 2016.

LEAD COMPANY

FILING NUMBER

AMFED NATIONAL INSURANCE COMPANY

AMFE-130421673

Other Companies

AmFed Casualty Ins. Co.

files to revise a single LCM in response to the impact of the automatic adoption of the latest NCCI loss costs for its Workers Compensation program. The revision changes the lone class code LCM to match the LCMs for the remainder of the class codes. The filing indicates the rate level impact of the filing will be -5.6% on approximately \$5.2 million of premium. While the filing does not include support for this material change in the LCM for this class code (1.616 from the previous LCM of 1.373), the net effect of the adoption remains a rate level decrease.

Effective Date March 1, 2016.

COMPANY

FILING NUMBER

ARCH MORTGAGE INSURANCE COMPANY

PMGP-130384307

files a rate filing for its Lender Placed Single Premium mortgage guaranty program. The company proposes revising its rates to match several competitors, including Radian Guaranty. The estimated impact of this change is +2.2%, if the proposed rates were applied to current policyholders.

Effective Date March 1, 2016.

COMPANY **FILING NUMBER**
BERKSHIRE HATHAWAY SPECIALTY INSURANCE CO. **REGU-130413353**
files its new Executive First Management Liability (Commercial General Liability) program. The filing cites competitor programs as support for the filed rating plan (Chubb's ForeFront Portfolio 3.0 and Chubb's ForeFront Portfolio for Not For Profit), adjusted for expense difference.
Effective Date February 18, 2016.

LEAD COMPANY **FILING NUMBER**
BITCO GENERAL INSURANCE CORPORATION **LDRX-G130417084**
Other Companies
BITCO National Insurance Company
files to adopt the latest NCCI loss costs for its Workers Compensation programs with revised LCM's of 1.095 for BITCO General and 0.986 for BITCO National.
Effective Date March 1, 2016 New and Renewal.

COMPANY **FILING NUMBER**
CENTAURI SPECIALTY INSURANCE COMPANY **CESP-130408934**
The company filed for a -25.8% rate decrease effecting the Homeowners HO-3 Form only.
Effective Date June 1, 2016 for new and renewal business.

COMPANY **FILING NUMBER**
ESSENT GUARANTY, INC. **WESA-130407982**
files a rate revision for its Mortgage Guaranty program. The company states that the rates are in response to new Fannie Mae and Freddie Mac capital adequacy standards, and the filing also includes separation of the 680-719 FICO score segment into two groups.
Effective Date March 1, 2016.

COMPANY **FILING NUMBER**
ESSENTIA INSURANCE COMPANY **ESSN-130373252**
files a rate filing for the company's classic auto program. The company proposes an overall rate increase of 8.0%, with changes by insured ranging from -28.1% to +14.4%. By coverage, the changes are +1.3% for Liability, +2.0% for Collision, and +13.7% for Comprehensive coverage. Specific changes include revisions to modification year factors, changes to the application of garage rating factors, modification of driving record/loss history points, new rates for motorcycle guest passenger liability rates, and base rate adjustments. The changes to specific rating factors appear reasonable, so we focused our review on the Comprehensive coverage rate increase. The company provided a Comprehensive rate indication showing a needed 13.7% increase.
Effective Date February 15, 2016 N, March 15, 2016 R.

LEAD COMPANY

FARMERS MUTUAL HAIL INSURANCE CO. OF IOWA

Other Companies

FMH Ag Risk Ins. Co.

files a new Replant Premier Insurance (Crop) Program. Companion filing---FMHL-130400692.

Effective Date February 11, 2016.

FILING NUMBER

FMHL-130401162

LEAD COMPANY

FARMLAND MUTUAL INSURANCE COMPANY

Other Companies

Nationwide Agribusiness Ins. Co.

National Casualty Co.

files to adopt the latest NCCI loss costs for it Workers Compensation program, with no changes in LCMs. The filing indicates the rate level impact of the filing will range from -9.0% to -3.0% for the impacted companies on combined premium of approximately \$750 thousand. The filing includes an actuarial rate level indication analysis that produces an indication of -11.9%.

Effective Date August 1, 2016.

FILING NUMBER

FARL-130422006

COMPANY

FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE

files to adopt the latest NCCI loss costs for it's Workers Compensation program, with no changes in its LCM. The filing indicates the rate level impact of the filing will be -5.1% on approximately \$16 thousand of premium.

Effective Date March 1, 2016.

FILING NUMBER

FDRE-130419626

COMPANY

GENWORTH MORTGAGE INSURANCE CORPORATION

The filing seeks approval for an overall +2.0% rate change for Lender-Paid single premiums, Borrower-Paid single and Credit Union Monthly premiums. These revisions will more closely align their rates with recent actions by their competitors and the new requirements set forth in the revised Private Mortgage Insurer Eligibility Requirements, issued by Fannie Mae and Freddie Mac.

Effective Date February 19, 2016 for new business.

FILING NUMBER

GEFA-130393915

COMPANY **FILING NUMBER**
GOVERNMENT EMPLOYEES INSURANCE COMPANY **GECC-130398092**

files a new Commercial Auto Program, although the company does appear to write a single policy for less than \$1 thousand. The filing cites ISO as the basis for the rates and rules, with a range of LCMs from 1.357 to 2.394 for the various coverages. The filing includes support for the selected expense provisions, and the selected profit provisions (separate for liability and physical damage) appear consistent with other similar programs that we have seen. The LCM resulting from the documented expense and profit load is 1.608. The filing includes multiple ISO adoption forms disclosing the selected loss cost modification factor for UM/UIM/Garage, but none for other coverages.
Effective Date April 21, 2016 N, July 5, 2016 R.

COMPANY **FILING NUMBER**
GREAT MIDWEST INSURANCE COMPANY **PERR-130389940**

files a new General Liability coverage for pest control operators.
Effective Date February 3, 2016.

COMPANY **FILING NUMBER**
GUARANTEE INSURANCE COMPANY **GUIC-130399078**

files to adopt the latest NCCI loss costs with a revised LCM for its Workers Compensation program. The filing indicates the rate level impact of the filing will be - 3.9% on approximately \$3.1 million of premium. The filing includes support for the selected expense provisions and the selected loss cost modification factor.
Effective Date March 1, 2016.

LEAD COMPANY **FILING NUMBER**
GUIDEONE AMERICA INSURANCE COMPANY **GDEA-130409312**

Other Companies

GUIDEONE MUTUAL INSURANCE COMPANY
GUIDEONE SPECIALTY MUTUAL INSURANCE COMPANY
GUIDEONE ELITE INSURANCE COMPANY

The four GuideOne companies filed a rate revision to the Commercial Property Program revising property CSP multipliers, Niche Multipliers and Schedule Rating resulting in an overall +10.5% rate increase.

Effective Date March 15, 2016 for new and May 15, 2016 for renewal.

LEAD COMPANY

HARTFORD CASUALTY INSURANCE COMPANY

FILING NUMBER

HART-130412982

Other Companies

Hartford Ins. Co. of the Midwest
Hartford Underwriters Ins. Co.
Property and Casualty Ins. Co. of Hartford
Twin City Fire Ins. Co.
Hartford Fire Ins. Co.
Hartford Accident and Indemnity Co.

files to adopt the latest ISO loss costs for its Commercial General Liability program. The filing indicates the rate level impact of the filing will be a uniform -6.2% for all companies on combined premium of approximately \$1.0 million. The filing includes an actuarial rate level indication analysis that produces an indication of -11.9%. The filing also includes support for the expense provisions underlying the LCM, and the selected profit provision appears reasonable.

Effective Date March 1, 2016.

LEAD COMPANY

LIBERTY INSURANCE CORPORATION

FILING NUMBER

LBPM-130231322

Other Companies

LM Insurance Corp.

files to revise rates for their Mississippi Homeowners program. The company proposes a 10.9% rate level increase for all policy forms (HO3, HO4 and HO6). The Company provided a rate level indication based on experience from the last five calendar years ending 12/31/2014, evaluated as of 12/31/2014 as support for the change. Per the Company, the Contents forms (HO4 and HO6) do not have "significant credibility" and were grouped with the HO3 form for review purposes. The filing does not disclose the distribution of business by policy form. The Company uses a credibility standard of 135,000 earned house years, which is based on translating a full claims credibility of 3,659 claims into an exposure based standard.

Effective Date February 25, 2016 new and March 31, 2016 for renewals.

COMPANY

MIDVALE INDEMNITY COMPANY

FILING NUMBER

HMSS-130422803

files a new General Liability program in Mississippi. The filing cites ISO loss costs as the basis for the rating for these endorsements. The filing includes comparison to competitor expense provisions as the basis for its selected expense load, and proposes a reasonable profit provision as support for the selected LCM. The filing also includes exhibits quantifying the impact of various discounts included in the proposed filing to produce an adjustment factor to arrive at the final LCM.

Effective Date February 12, 2016.

COMPANY

MIDWEST INSURANCE COMPANY

FILING NUMBER

MWIC-130427250

The company filed to adopt the latest NCCI loss costs for Workers Compensation with changes to some LCM's resulting in a rate level impact of -7.12%. This change applies to a relatively small subset of class codes.

Effective Date March 1, 2016 for new and renewal business.

COMPANY

OCCIDENTAL FIRE & CASUALTY COMPANY OF NC

FILING NUMBER

OCCD-130417719

files revised rules and rates for its Crop Hail Program resulting in an overall rate impact of -0.28%.

Effective Date March 1, 2016 New and Renewal.

COMPANY

OLD REPUBLIC INSURANCE COMPANY

FILING NUMBER

OLSQ-130396999

files revised rates and rules for its Commercial Auto Program resulting in an overall 0.70% increase.

Effective Date April 1, 2016 for new and renewals.

LEAD COMPANY

PENNSYLVANIA LUMBERMENS MUTUAL INS. CO.

FILING NUMBER

PNSY-130284146

The company files to revise its current Loss Cost Multiplier for commercial automobile resulting in a +5.0% overall rate increase.

Effective February 29, 2016 for new and renewals.

LEAD COMPANY

PENNSYLVANIA MANUFACTURERS INDEMNITY CO.

FILING NUMBER

REGU-130406227

Other Companies

Manufacturers Alliance Insurance Company

Pennsylvania Manufactures' Association Insurance Company

files a new Ambulance Insurance (Commercial Auto) Program.

Effective Date April 1, 2016.

COMPANY

PENNSYLVANIA MANUFACTURERS INDEMNITY CO.

FILING NUMBER

REGU-130406111

Other Companies

Manufacturers Alliance Insurance Company

Pennsylvania Manufactures' Association Insurance Company

files a new Ambulance Insurance (Commercial General Liability) Program.

Effective Date April 1, 2016.

COMPANY **FILING NUMBER**
PROGRESSIVE GULF INSURANCE COMPANY **PRGS-130404350**

files revised rates and rules for its Commercial Auto Program resulting in an overall -0.3% decrease.

Effective Date May 5, 2016 for new and June 8, 2016 for renewals.

COMPANY **FILING NUMBER**
PROTECTIVE INSURANCE COMPANY **BALG-130406462**

files to adopt the latest NCCI loss costs with no change to the LCM for its Workers Compensation program. The filing indicates that the rate level impact of the filing will be +3.5% on approximately \$1.6 million of premium. The filing includes a rate change indication analysis that produces an overall indicated rate changes of +3.7%.

Effective Date March 1, 2016.

COMPANY **FILING NUMBER**
RADIAN GUARANTY INC. **RDGU-130416564**

The company submits mortgage insurance rate filing with changes being made to their Lender Paid Single premiums resulting in an overall rate increase of +1.844%. The proposed rates will apply to new business only. Radian provides private mortgage insurance to protect lenders from default-related losses, facilitate the sale of low down payment mortgages in the secondary market and enable homebuyers to purchase homes.

Effective Date March 14, 2016 for new business.

COMPANY **FILING NUMBER**
RSUI INDEMNITY COMPANY **RSNX-G130388398**

The company filed an independent form/rate/rule filing for its Directors and Officers Liability program resulting in an 8.6% rate increase. The filing included the complete rate/rule manual and two new optional endorsements and one replacement endorsement.

Effective Date March 1, 2016 on new and renewal business.

COMPANY **FILING NUMBER**
SAFE AUTO INSURANCE COMPANY **SAFE-130419949**

files rates and rules for its "Safe Auto" (G1.2) Private Passenger Auto Program ("G1.2"). All existing Safe Auto private passenger auto policies from the Classic Program will remain in their current rating plan, including their subsequent renewals, and all existing G1.0 policies will remain in their current rating plan, including their subsequent renewals, thus eliminating concerns regarding wide-scale disruption that might otherwise occur.

Effective Date February 28, 2016.

COMPANY **FILING NUMBER**
SAFE AUTO INSURANCE COMPANY **SAFE-130302015**

files various changes to rates and rules for their Private Passenger Auto Program resulting in an overall 11.8% increase.

Effective Date February 14, 2016 for new and March 20, 2016 for renewals.

COMPANY **FILING NUMBER**
SAFECO INSURANCE COMPANY OF IL **LBPM-130394579**

files rates and rules for its Personal Auto Program "RightTrack" which is a variable rating factor based on driving behavior as measured by telematics technology at the request of the insured.

Effective Date August 13, 2016 new and September 24, 2016 renewals.

COMPANY **FILING NUMBER**
SAFEWAY INSURANCE COMPANY **PERR-130278828**

files revised rates, rules and forms for their Private Passenger Auto Program resulting in an increase of 5.5%.

Effective Date April 1, 2016.

COMPANY **FILING NUMBER**
SAGAMORE INSURANCE COMPANY **BALG-130405849**

files to adopt the latest NCCI loss costs with a revised LCM for some class codes for its Workers Compensation program. The filing indicates that the Company currently has no premium in Mississippi.

Effective Date March 1, 2016.

COMPANY **FILING NUMBER**
SENTINEL INSURANCE COMPANY LIMITED **HART-130252850**

files an overall +8.8% rate change for its Small Commercial Multiperil program.

Effective Date March 12, 2016 New and Renewal.

LEAD COMPANY **FILING NUMBER**
SENTRY INSURANCE A MUTUAL COMPANY **SEPX-G130418948**

Other Companies

Middlesex Insurance Company

files an overall +5.4% rate change to its Commercial Property program.

Effective Date April 1, 2016 New and Renewal.

COMPANY **FILING NUMBER**
SENTRY SELECT INSURANCE COMPANY **SEPX-G130419244**

files to adopt the latest ISO loss costs and Increase Limit Factors for the Dealer Operations Division of its Commercial General Liability program, with a reduction in LCMs. The filing indicates the rate level impact of the filing will be -2.5% on approximately \$23 thousand of premium.

Effective Date April 1, 2016.

COMPANY **FILING NUMBER**
SENTRY SELECT INSURANCE COMPANY **SEPX-G130407844**

The company filed seeking approval for an overall -3.6% rate decrease on the commercial property.

Effective Date April 1, 2016 for new and renewal business.

COMPANY

FILING NUMBER

SENTRY SELECT INSURANCE COMPANY

SEPX-G130388984

files to revise their Scorecard Rating Plan for their Automobile Dealers Commercial Auto Program. This results in an overall rate increase of 8%.
Effective April 1, 2016 for new and renewals.

COMPANY

FILING NUMBER

SENTRY SELECT INSURANCE COMPANY

SEPX-G130388528

files to revise their Scorecard Rating Plan for their Professional Errors and Omissions Liability, Automobile Dealers Division Program. This will result in an overall rate increase of 11.7%.

Effective April 1, 2016 for new and renewals.

COMPANY

FILING NUMBER

STATE FARM FIRE AND CASUALTY COMPANY

SFMA-129976967

files revised rates and rules for their Homeowners program. The overall rate level change is a decrease of 4.5%.

Effective Date April 15, 2016 for new and May 15, 2016 for renewals.

COMPANY

FILING NUMBER

TRIANGLE INSURANCE COMPANY

TRGL-130398532

files a new crop insurance program. The proposed program provides additional dollar indemnity for the insured if the revenue falls below the selected limit. The insured is required to purchase the federal Multi-Peril Crop Insurance ("MPCI") in order to purchase this insurance product.

Effective Date March 15, 2016.

COMPANY

FILING NUMBER

WESCO INSURANCE COMPANY

UNKP-130385935

files a new GAP (Contractual Liability) program.

Effective Date February 12, 2016.

COMPANY

FILING NUMBER

XL SPECIALTY INSURANCE COMPANY

XLAM-130412378

The company filed revised rules for its Architects & Engineers Errors and Omissions Small Firm (General Liability) Program resulting in a rate level impact of -2.3%.

Effective Date June 1, 2016 for new and renewal business.

NEW COMPANIES

Heritage Property & Casualty Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective February 19, 2016.

Palomar Specialty Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective February 19, 2016.