

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
August 2014**

<u>COMPANY</u> ALFA GENERAL INSURANCE CORPORATION	<u>FILING NUMBER</u> ALFA-129661010
--	---

files request to waive buy-back provision required when a company includes a percentage hurricane deductible
Effective Date August 7, 2014 new and renewal business.

<u>COMPANY</u> ALFA INSURANCE CORPORATION	<u>FILING NUMBER</u> ALFA-129660847
--	---

files request to waive buy-back provision required when a company includes a percentage hurricane deductible
Effective Date August 7, 2014 for new and renewal business.

<u>COMPANY</u> ALLIED WORLD INSURANCE COMPANY	<u>FILING NUMBER</u> DRWN-129592008
--	---

files a new professional liability program for Social Workers, Psychologists, and Mental Health Counselors. The filing cites an approved program of an affiliate as support for the filed rates, with an exception related to the extending reporting period charge for Social Workers. The manual includes a base rate range (e.g. \$350-\$1,050 for Psychologists) as the starting point for the rate calculation.
Effective Date September 1, 2014.

<u>COMPANY</u> ALLSTATE INSURANCE COMPANY	<u>FILING NUMBER</u> ALSE-129612048
--	---

files a new rating plan, revisions to the Company loss costs, as well as implementation and modification of several coverages and endorsements for their Commercial Multi-peril business-owners program. The estimated overall rate impact of the changes in this filing is revenue neutral. The Company has included a cap to the rates to limit the change in customer's rates to 10% each renewal either increase or decrease. The expense provision for this line of business is listed as 8.5% which appears high, 1.6% of this is a debt provision.
Effective Date September 22, 2014 N, January 1, 2015 R.

<u>LEAD COMPANY</u> AMERICAN ALTERNATIVE INSURANCE CORP.	<u>FILING NUMBER</u> AMLX-G129597979
---	--

Other Companies
American Family Home Insurance Company
American Southern Home Insurance Company

files revisions to form, rate and rules for proprietary Management Portfolio Insurance Program resulting in -0.700% decrease. Also, introduces two new companies, American Family Home (preferred company with 0.80 deviation) and American Southern Home Insurance Company (sub-standard with 1.20 deviation). Also introduces coverage for cyber liability and privacy crisis management expense. Also, revises Home Health Care and Related Organizations Program and Hospice Program.
Effective Date December 1, 2014 for new and renewal business.

COMPANY **FILING NUMBER**
AMERICAN BANKERS INSURANC CO. OF FL **ASPX-G129672774**

files revised rates, rules, and forms for its Antique Auto program. The Company proposes a number of rate and rule changes including an increase to the minimum premium, various coverage option changes, several new discounts, an updated physical damage rating structure, and several other editorial or minor changes. This results in an overall increase of +8.9%.

Effective Date January 1, 2015 for new business and March 1, 2015 for renewals.

COMPANY **FILING NUMBER**
AMERICAN BANKERS INSURANCE COMPANY OF FL **ASPX-G129062505**

files revised rates and tiers for their Mobile Homeowners program. The overall rate level change is an increase of 6.9%.

Effective Date October 15, 2014 for new business and November 1, 2014 for renewals.

COMPANY **FILING NUMBER**
AMERICAN MERCURY INSURANCE COMPANY **MERY-129578258**

files its contractual liability program, True Vehicle Protection (TVP), with a single affiliated insured that writes mechanical breakdown coverage. The nature of the underlying contracts is such that only new business will be impacted by the filed rates. The filed base rates appear to be based on the Company's currently approved CLI Copper program (MERY-129344925) with a selected relativity of 22%, while the class and coverage factors deviate from the Copper program, citing business judgment. The filing also discloses "TVP Plus" option rates that add a flat \$125 to all TVP rates.

Effective Date July 30, 2014.

LEAD COMPANY **FILING NUMBER**
BEAZLEY INSURANCE COMPANY, INC. **PERR-129478938**

Other Companies

Beazley Specified Professions Professional Liability (BSPPL)

files for a new non-medical professional liability program.

Effective Date August 22, 2014.

COMPANY **FILING NUMBER**
COASTAL AMERICAN INSURANCE COMPANY **MERL-129440311**

files initial rates, rules, and forms for their new Personal Property program providing Wind-only coverage.

Effective Date August 7, 2014.

COMPANY **FILING NUMBER**
FOREMOST INSURANCE COMPANY GRAND RAPIDS, MI **FORE-129639955**

files for an overall +15.0% rate change to physical damage rates applicable to travel trailers.

Effective Date February 1, 2015 New / March 1, 2015 Renewal.

LEAD COMPANY

FILING NUMBER

GENWORTH MORTGAGE INSURANCE CORPORATION

GEFA-129636846

Other Companies

Genworth Residential Mortgage Insurance Corporation of North Carolina

files changes to their rate card and adjuster rule page for new business only for their credit union monthly premiums resulting in a -0.3% decrease.

Effective Date August 8, 2014 for new business only.

COMPANY

FILING NUMBER

GREAT AMERICAN SPIRIT INSURANCE COMPANY

GACX-G129594724

files for its new Excess Liability program (GL/Umbrella) for large commercial insureds. The product follows the terms of the underlying insurance. The pricing for this product is based on underlying rates, and the support cites an analysis based on ISO severities by limits, but no documentation of this analysis is included in the filing. Additionally, the program includes significant ranges of percentages to be applied to underlying rates, citing underwriting for final determination, and a straight reference to individual rating for the highest layer.

Effective Date July 31, 2014.

COMPANY

FILING NUMBER

HANOVER INSURANCE COMPANY

HNVX-G129646012

files forms, rates and rules for its new Advantage Portfolio Program providing Kidnap and Ransom coverage.

Effective Date March 1, 2015.

COMPANY

FILING NUMBER

HANOVER INSURANCE COMPANY

HNVX-G129644609

files rates, rules and forms for a new program providing four separate coverages: Directors & Officers and Entity Liability Coverage Part, Employment Practices Liability Coverage Part, Fiduciary Liability Coverage Part, Cyber Privacy and Security Coverage Part. The "Part" refers to individual coverages which can be purchased separately or in combination, all are part of a larger "Advantage Portfolio Program".

Effective Date March 1, 2015.

COMPANY

FILING NUMBER

INDEMNITY INSURANCE COMPANY OF N. AMERICA

ACEH-129600316

introduces a new Wood Products program.

Effective Date July 31, 2014.

COMPANY

INSURANCE SERVICES OFFICE, INC

FILING NUMBER

ISOF-129608265

files a rate filing for the Commercial General Liability line of business. The bureau is revising the experience and schedule rating plans to update the advisory de-trend factors, the advisory LDFs, the policy adjustment factor, and the credibility and maximum single loss table. The bureau has provided the latest review of this program's data in support of the revisions to de-trend factors, LDFs, and the credibility and maximum single loss table. The advisory policy adjustment factors are being revised to maintain consistency with the current ISP Commercial lines manual.

Effective Date December 1, 2014.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-129642602

revises increased limit factors for all Premises/Operations and Products/Completed Operations classes.

Effective Date December 1, 2014.

COMPANY

LANCER INSURANCE COMPANY

FILING NUMBER

LNCR-129323390

files for their Long Haul Trucking program. The Company is filing to amend physical damage and optional Deluxe Coverage rates. The Company is proposing to increase physical damage rates by +20.9% as well as extend optional Deluxe Coverage rates to include single unit policies. Currently the optional Deluxe Coverage endorsement is offered at no charge for one unit risks. Risk with two to nine units are charged \$95 for the coverage. The Company would like to extend the charge to include one unit policies. A rate level indication for physical damage was provided by the Company as support for the rate change. The indicated change is +43.4%.

Effective Date September 1, 2014.

COMPANY

MARKEL INSURANCE COMPANY

FILING NUMBER

MRKB-129631855

submits a filing that proposes changes to their Health and Fitness Program. Specifically, the Company is proposing changes to the current general liability program and a new proprietary property program. The overall rate level impact for the proposed changes is 2.1% for the general liability changes.

Effective Date December 1, 2014 for new business and February 1, 2015 for renewals.

COMPANY

NATIONAL CROP INSURANCE SERVICES, INC.

FILING NUMBER

NACR-129635121

files for approval of revisions to their loss costs resulting in a rate change of +2.92% to their Crop-Hail program.

Effective Date January 1, 2015.

COMPANY **FILING NUMBER**
PHARMACISTS MUTUAL INSURANCE COMPANY **PHAR-129646287**

files revisions to the loss costs multipliers and revisions and changes to other portions of their rating algorithm on to their Businessowners program. The Company is revising the Construction class factors and the professional liability rates in this filing as well as introducing new rating variables which include a loyalty discount, an age of building factor, and a new medical offices class code. The overall rate impact of all of these changes is a +1.7% rate change.
Effective Date November 15, 2014.

COMPANY **FILING NUMBER**
PROASSURANCE CASUALTY COMPANY **PCWA-129467574**

files for a new program covering only Dentists Professional Liability.
Effective Date August 8, 2014.

COMPANY **FILING NUMBER**
RURAL TRUST INSURANCE COMPANY **FRCS-129408887**

files rates, rules and rules for its Commercial Auto Powertrain Auto Program.
Effective Date August 1, 2014.

COMPANY **FILING NUMBER**
SAGAMORE INSURANCE COMPANY **BALG-129652596**

files to reduce the ELR it applies to NCCI loss costs for most class codes, with class codes of 7228, 7229, and 7231 remaining unchanged for its new Workers Compensation program. The company is reducing the Loss Cost Multiplier 1.551 to 1.441. These changes are a continuation of the company's original filing effective 3/5/2014 under Filing ID# BALG-129401733.
Effective Date August 27, 2014.

COMPANY **FILING NUMBER**
SECURIAN CASUALTY COMPANY **CHER-129571174**

files for a new program covering physical damage perils causing losses to automobiles used as collateral in a loan.
Effective Date August 12, 2014.

LEAD COMPANY **FILING NUMBER**
SECURITY NATIONAL INSURANCE COMPANY **UNKP-129582026**

Other Companies
Technology Insurance Co.
Wesco Insurance Co.

files for its Commercial Auto program. The companies are proposing new rates and rules applicable to hired and non-owned auto exposures for non-profit organizations. Per the explanatory memorandum, the filing is based on the experience of their sister company, First Nonprofit Insurance Company.
Effective Date August 12, 2014.

LEAD COMPANY

SENTRY INSURANCE A MUTUAL COMPANY

Other Companies

Middlesex Insurance Company

files revised rates and rules for their Commercial Property scorecard and schedule rating plan resulting in an overall increase of 11.1%.

Effective Date January 1, 2015 for new and renewals.

FILING NUMBER

SEPX-G129361850

LEAD COMPANY

SENTRY INSURANCE A MUTUAL COMPANY

Other Companies

Middlesex Insurance Company

introduces new Scorecard and Schedule Rating Plans for their Commercial Auto Program resulting in an overall increase of 7.8%.

Effective Date January 1, 2015.

FILING NUMBER

SEPX-G129361849

LEAD COMPANY

STATE AUTO PROPERTY AND CASUALTY INS. CO.

Other Companies

State Auto Mutual Insurance Company

files revised rates, rules and forms for their Homeowners program. The overall statewide change is an increase of 5%.

Effective Date October 25, 2014.

FILING NUMBER

STAT-129529611

COMPANY

TRAVELERS CASUALTY & SURETY CO. OF AMERICA

files for an overall rate change of +16% to their Miscellaneous Professional Liability program for Debt Collectors.

Effective Date November 1, 2014.

FILING NUMBER

TRVE-129647366

NEW COMPANY

NGM Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective August 20, 2014.

Liberty Mutual Insurance Company, Wausau Business Insurance Company & Wausau Underwriters Insurance Company plans to reduce their writing of commercial lines insurance in the State of Mississippi. This is being done solely to consolidate the number of Liberty Mutual affiliates writing in Mississippi as part of a country-wide simplification. All policyholders in these three companies that continue to qualify will be offered, at renewal, comparable replacement policies by affiliates.