

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
MAY 2014**

COMPANY

FILING NUMBER

ACE AMERICAN INSURANCE COMPANY

ACEH-129525046

files an initial rate filing for its Surety program in ACE American Insurance Company. The rules and rates included in this filing, as they pertain to the ACE American Insurance Company, are identical to those currently on file for the Westchester Fire Insurance Company. As this is a new surety program for the ACE American Insurance Company, it will have a neutral impact on existing bond/ policyholders. The Company also proposes to update the Surety Rate Manual pages to reflect current bond descriptions and class codes filed by the Surety and Fidelity Association of America (SFAA).
Effective Date May 15, 2014.

LEAD COMPANY

FILING NUMBER

ALLIED PROPERTY & CASUALTY INSURANCE CO.

NWCM-129432535

Other Companies

AMCO Ins. Co.
Depositors Ins. Co.
Nationwide Mutual Fire Ins. Co.
Nationwide Mutual Ins. Co.
Nationwide Property & Casualty Ins. Co.

files to introduce a Data Compromise and Identity Recovery Coverage endorsement to their Businessowners program. Data Compromise coverage will provide protection for breach of personal information in the care, custody or control of the insured in two forms. Per the memorandum, the proposed rates and rules are based on judgment and research.
Effective Date November 15, 2014.

LEAD COMPANY

FILING NUMBER

AMERICAN FIRE AND CASUALTY CO.

LBRC-129373721

Other Companies

Ohio Casualty Insurance Company
Ohio Security Insurance Company
West American Insurance Company

files revised rates and rules for their Commercial Property (Fire and Allied Lines) Program resulting in an overall increase of 19.5%.
Effective Date July 1, 2014.

LEAD COMPANY

FILING NUMBER

AMERICAN FIRE AND CASUALTY COMPANY

LBRC-129408086

Other Companies

The Ohio Casualty Insurance Company
Ohio Security Insurance Company
West American Insurance Company

files revised rates (LCMs) for their Commercial Auto program. The overall proposed rate change is an increase of 3.0%.
Effective Date July 1, 2014.

COMPANY

FILING NUMBER

ARCH MORTGAGE INSURANCE COMPANY

PMGP-129503883

files a mortgage guaranty rate filing. The Company proposes a reduction to borrower-paid and lender-paid non-refundable single premium rates, the introduction of an interpolation rule, and the reduction or elimination of several rate adjustments. The Company states that the changes are intended to mirror other companies' recent changes in the traditional lender marketplace. The Company provided a rate comparison to Mortgage Guaranty Insurance Corporation as support, and stated that its new rate adjustments are the same as MGIC's. The Company also provided marked-up manual pages showing the changes proposed. The filing appears reasonable given the support provided and we have no objection. We noted that the company's profit provision as shown in the filing is 40.0%, though based on the support provided, this profit load was not used in the Company's analysis.

Effective Date May 27, 2014.

COMPANY

FILING NUMBER

CATLIN INDEMNITY COMPANY

CATL-129473578

files an initial rate and rule filing to introduce their Private Company Package Policy program. This filing is to be used on new business upon approval. The rating plan was modeled after competitor programs with modifications based on input from underwriters.

Effective Date May 9, 2014.

COMPANY

FILING NUMBER

COLUMBIA MUTUAL INSURANCE COMPANY

CLBA-129492331

files revised rates, rules and forms for its Businessowners Program resulting in an overall increase of 6.9%.

Effective Date October 1, 2014 for new and renewals.

COMPANY

FILING NUMBER

COLUMBIA MUTUAL INSURANCE COMPANY

CLBA-129482776

files revised rates rules and forms for its Garage Businessowners Program resulting in an overall increase of 1.0%.

Effective Date October 1, 2014 new and renewals.

COMPANY

FILING NUMBER

FEDERATED MUTUAL INSURANCE COMPANY

FEMC-129419126

files an endorsement, Precision Agriculture Liability Coverage, to provide coverage for exposures unique to the precision agriculture business. Specifically, the proposed rate is to add coverage for damages because of negligent act, error or omission arising from the insured's product or work. The rates for this endorsement will be calculated per \$1,000 of total receipts basis varying based on the requested limits. The filing cites A-Rating as support for the filed rates. As a prior approval state, the use of Guide "A" Rates must be accompanied by the guidelines or formula used to promulgate these rates.

Effective Date May 15, 2014.

LEAD COMPANY
GEORGIA CASUALTY & SURETY COMPANY

FILING NUMBER
CLBA-129357942

Other Companies

Association Casualty Insurance Company

files to revise loss costs multipliers for their Commercial Property program resulting in an overall rate impact of +8.0%.

Effective Date May 14, 2014.

COMPANY
INDEMNITY INSURANCE CO OF N. AMERICA

FILING NUMBER
ACEH-129458431

files rates and forms for its new ACE Commercial Umbrella Policy.

Effective Date May 2, 2014.

LEAD COMPANY
LIBERTY INSURANCE CORPORATION

FILING NUMBER
LBPM-129423845

Other Companies

Liberty Mutual Fire Insurance Company

The First Liberty Insurance Corporation

files revised rates for their Personal Auto - Legacy Program resulting in an overall increase of 7%.

Effective Date May 24, 2014 for new business and June 28, 2014 for renewals.

LEAD COMPANY
LIBERTY MUTUAL FIRE INSURANCE COMPANY

FILING NUMBER
LWCM-129460646

Other Companies

LM Insurance Corporation

The First Liberty Insurance Corporation

Liberty Insurance Corporation

submits a new filing to modify their current approved forms to enter into the other liability market in Mississippi. Specifically, the filing will apply to Educational Institutions.

Effective Date July 1, 2014.

LEAD COMPANY
LM GENERAL INSURANCE COMPANY

FILING NUMBER
LBPM-129423627

Other Companies

LM Insurance Corporation

files revisions to their Personal Auto Program resulting in an overall increase of 7%.

Effective Date May 9, 2014 for new business and June 13, 2014 for renewals.

COMPANY
MARKEL AMERICAN INSURANCE COMPANY

FILING NUMBER
MRKA-129491571

files revised rates, rules and forms for its Markel Dwelling Fire Program resulting in an overall decrease of -8.57%.

Effective Date June 1, 2014 for new business and July 4, 2014 for renewals.

COMPANY

MENDAKOTA INSURANCE COMPANY

FILING NUMBER

MEND-129472424

files an initial rate and rule filing for the Mendakota MAP Policy Auto program. The program introduces a new rating platform to be used in coordination with their Value Policy contract.

Effective Date May 22, 2014.

LEAD COMPANY

METROPOLITAN PROPERTY & CASUALTY INS. CO.

FILING NUMBER

METX-G129101880

Other Companies

Metropolitan Casualty Insurance Company

files revised rates, rules and forms for their Private Passenger Auto Program resulting in an overall increase of 4.0%.

Effective Date June 15, 2014 for new business and July 15, 2014 for renewals.

COMPANY

NATIONAL LIABILITY & FIRE INS. CO.

FILING NUMBER

NTLD-129456543

files revised physical damage rates for logging and forest operations trucks, tractors and zone rated trucks, tractors and trailers. This 17.8% increase is for physical damage alone.

Effective Date May 13, 2014 for new and renewals.

COMPANY

NATIONAL UNION FIRE INS. CO. OF PITTSBURGH, PA

FILING NUMBER

AGNY-129518935

resubmits an initial filing for its Specialty Risk Protector Program. The new program is a package policy professional liability and data network security program. The Company has included a new exhibit which documents and supports the selected base rates for the program. Additionally, the Company has provided information on the source of all rating variables used. While the cited support for base rates is underwriting judgment, this is not unusual for niche programs.

Effective Date May 29, 2014.

COMPANY

NAU COUNTRY INSURANCE COMPANY

FILING NUMBER

NAUI-129388078

files to uniformly increase rates for its supplemental replant option program. The company would like to increase rates 10% for corn and soybeans for all states (no rate change for cotton). They also increased the minimum premium from \$50 to \$100.

Effective Date May 12, 2014.

COMPANY

PERMANENT GENERAL ASSURANCE CORPORATION

FILING NUMBER

PGAC-129381529

files an overall rate change of +8.4% to their Personal Auto program. The new proposed rate action revisions apply to Physical Damage coverages: Comprehensive coverage is now +13.3% and Collision is now +13.2%. The indicated rate change for Physical Damage in total is +13.6%

Effective Date June 5, 2014.

COMPANY **FILING NUMBER**
PHARMACISTS MUTUAL INSURANCE COMPANY **PHAR-129506033**

files its Workers Compensation program. The Company is filing to use a lower LCM for class 8832. The proposed LCM is 17% lower than the LCM used for all other lines. The company does not write any business in this line, so this will result in a 0% premium change. Support for the change in LCM is that the current rate is uncompetitive for the class. The company also provides an indication that the overall rates should decrease by 5.3%. The support is sufficient given the materiality of the impact of the filed change. Effective Date July 1, 2014.

COMPANY **FILING NUMBER**
PHARMACISTS MUTUAL INSURANCE COMPANY **PHAR-129490696**

files for its Personal Umbrella program with an overall rate impact of +24.0% to become effective December 1, 2014. Since the Company's book of business is limited, the Company has based their proposed rates on the rate comparison of some competitors, and cites the lack of credible data for the lack of a rate level indication. In addition, the Company introduces rating and endorsements for Uninsured or Uninsured/Underinsured Motorists Coverage for their Personal Umbrella Liability program. The optional Uninsured or Uninsured/Underinsured Motorists Coverage can be provided with a limit of \$1,000,000 per occurrence, but only to the extent that bodily injury is covered by underlying Uninsured or Uninsured/Underinsured Motorists Coverage at the time of the occurrence. Also, rating for Professional Liability Coverage is deleted since the Company no longer provides this coverage under this program. Given the fact that the program currently consists of 2 policyholders in Mississippi, the support provided is reasonable. Effective Date December 1, 2014.

COMPANY **FILING NUMBER**
QBE INSURANCE CORPORATION **QBEC-129438230**

files to introduce a new Umbrella Liability program to Mississippi. Premiums for Umbrella coverage will be calculated based on a percentage of underlying premiums. Effective Date May 9, 2014.

COMPANY **FILING NUMBER**
RLI INSURANCE COMPANY **RLSC-129486118**

files revised rates for its Personal Umbrella and Excess program resulting in an overall increase of 2.6%. Effective Date November 1, 2014 for new business and January 1, 2015 for renewals.

COMPANY **FILING NUMBER**
RURAL COMMUNITY INSURANCE COMPANY **RURL-129346202**

files its Field Grain Fire (Crop) program. The Company proposes to increase "A" Counties' rates from 6.25% to 8% (per \$100 of coverage) and "B" Counties from 8.5% to 10%. The filing cites historical loss ratios as the basis for the requested change. Effective Date May 16, 2014.

COMPANY

STATE AUTO PROPERTY & CASUALTY INS. CO.

FILING NUMBER

STAT-129443676

files revised rates for its (personal auto) MS CustomFit Auto Program resulting in an overall increase of 10%.

Effective Date August 20, 2014 for new and renewals.

LEAD COMPANY

STATE AUTO PROPERTY & CASUALTY INS. CO.

FILING NUMBER

SAMM-129339593

Other Companies

State Automobile Mutual Insurance Company

files revised rates, rules and forms for their Commercial Auto Program resulting in an overall increase of 10%.

Effective Date May 19 for new and renewal business.

LEAD COMPANY

STATE FARM FIRE AND CASUALTY COMPANY

FILING NUMBER

SFMA-129461084

Other Companies

State Farm Mutual Automobile Ins.

files experience rate indications for their motorcycle programs. This filing makes revisions to Collision Rating Group (GRG), Comprehensive Rating Group (DRG), and Liability Rating Group (LRG) designations using consistent methodology to their 2010 filing (SFMA-126439704), where the Company documented the indication and capping procedures, as well discussed plans to implement annual adjustments each year. The impacts of the proposed changes result in a -0.1% change overall.

Effective Date July 1, 2014.

COMPANY

STONEWALL INSURANCE COMPANY

FILING NUMBER

REGU-129436938

files an initial filing for their Travel Agents Errors & Omissions program. This program provides Travel Agents E&O Coverage on an occurrence basis for Travel Agents/Agencies, Home-Based Travel Agencies, and Tour Operators.

Effective Date May 9, 2014.

COMPANY

STONEWOOD NATIONAL INSURANCE COMPANY

FILING NUMBER

MRTN-129478295

files their Workers' Compensation program. They are filing to adopt NCCI's 03/14 loss costs with no change in the currently approved LCM of 1.55. While we noted a minor discrepancy in the apparent effective LCM by comparing filed rates to the Circular loss costs, and some minor differences in the Miscellaneous Values, none of these observations are of sufficient materiality to merit further investigation.

Effective Date May 15, 2014.

NEW COMPANY

Redwood Fire and Casualty Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective May 14, 2014.