

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
JANUARY 2014**

<u>COMPANY</u>	<u>FILING NUMBER</u>
ADM INSURANCE COMPANY	ADMI-129332112

files a change to their Replant Policy rates in their crop program. The Company currently has different rates for the replant coverage depending on whether the underlying crop policy is written with the Company. The Company is proposing to make these rates the same. The Company is proposing to use the current rates for those with an underlying crop policy the rates for all policies. Since there are currently no policies that fall into this category this change has no rate impact.
Effective Date January 15, 2014.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLSTATE INDEMNITY COMPANY	ALSE-129276444

files revised rates and rules for their Tenant Homeowners program. The proposed rate level change is an increase of 10.0%.
Effective Date January 27, 2014 for new business and March 13, 2014 for renewals.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLSTATE INSURANCE COMPANY	ALSE-129233035

files revised rates and rules for their Tenant Homeowners program. The proposed overall rate level change is an increase of 10.0%.
Effective Date January 27, 2014 for new and March 13, 2014 for renewals.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLSTATE PROPERTY & CASUALTY INS. CO.	ALSE-129314492

files revised rates and rules for its Private Passenger Auto program resulting in an overall increase of 3.1%.
Effective Date February 17, 2014 for new business and March 20, 2014 for renewals.

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN AGRI-BUSINESS INSURANCE COMPANY	ARMT-129320065

files a new named peril coverage titled "Added Price Coverage Option" to their crop insurance program. This is a supplemental coverage for the crop insurance. The amount of coverage is determined based on yield data from the underlying MPC (Multi-Peril Crop Insurance) policy and the coverage options selected. The rates are based on the MPC policy loss costs as propagated by the FCIC (Federal Crop Insurance Company - part of the USDA) underlying the supplemental policy. These loss costs are then adjusted for the expenses of the Company to produce the rates.
Effective Date January 13, 2014.

LEAD COMPANY

AMERICAN CASUALTY CO. OF READING, PA

Other Companies

National Fire Ins. Co. of Hartford

Transportation Ins. Co.

Valley Forge Ins. Co.

Continental Casualty Co.

files a rate increase of 12.8% to the “CNA Connect Businessowners Package Policy” program. This change is comprised of a 20% increase in the building base rates, a 5% increase in the personal property base rates, and a 15% increase in the general liability, business income, and equipment breakdown rates. An indication supporting a 35.4% increase has been provided for support of these changes.
Effective Date May 1, 2014.

FILING NUMBER

CNAB-129336864

LEAD COMPANY

AMERISURE MUTUAL INSURANCE COMPANY

Other Companies

Amerisure Ins. Co.

Amerisure Partners Ins. Co.

files to adopt the Mississippi – Voluntary Loss Costs and Rating Values announced in NCCI circular MS-2013-01 and approved in circular MS-2012-03, for their workers compensation program, for new and renewal policies effective on or after 7/1/2014. The companies are revising or maintaining their loss costs multipliers as follows: Amerisure Mutual Insurance Company Tier 1 1.750 (revised from 1.650), Amerisure Mutual Insurance Company Tier 2 1.950 (revised from 1.850), Amerisure Insurance Company Tier 1 1.500 (revised from 1.450), Amerisure Insurance Company Tier 2 1.300 (revised from 1.250), and Amerisure Partners Insurance Company 1.050. For Amerisure Mutual Insurance Company the overall rate change is an increase of 3.2%, 120 policy holders will be affected by this change with a maximum change of 24.1% and a minimum change of -11.9%. For Amerisure Insurance Company the overall rate change is 6.1%, 75 policy holders will be affected by this change with the maximum change of 18.1% and the minimum change of -9.2%. Amerisure Partners will experience no overall rate change.
Effective Date July 1, 2014.

FILING NUMBER

AMRS-129339841

COMPANY

AMICA MUTUAL INSURANCE COMPANY

files a rate filing proposed increase of 20% to both the 1M and 10M base rates for their personal umbrella program. The Company currently has very little written premium in the state. As such, the Company provided support based on countrywide experience. The support includes a rate indication based on five years of experience.
Effective Date June 1, 2014.

FILING NUMBER

AMMA-129231705

COMPANY

ARGONAUT-MIDWEST INS. CO.

FILING NUMBER

ARGN-129302476

introduces a new program filing for their Commercial Transportation program. The program offers commercial auto liability and physical damage coverage through wholesale and general agents for hard-to-place risks that fall below the threshold of larger competitors.

Effective Date January 14, 2014.

COMPANY

ASPEN AMERICAN INSURANCE COMPANY

FILING NUMBER

REGU-129300104

files a new lawyer professional liability program. This is a new program so there is no rate impact associated with this filing. Rates are based on another carrier's approved rates.

Effective Date January 13, 2014.

COMPANY

BERKSHIRE HATHAWAY HOMESTATE INSURANCE CO.

FILING NUMBER

CORN-129286557

files initial rates rules and forms for their new Internet Banking Theft Catastrophe Bond.

Effective Date January 8, 2014.

COMPANY

CHURCH MUTUAL INSURANCE COMPANY

FILING NUMBER

CHMU-129302866

files their new Senior Living Facilities program, which is a part of their Independent Commercial Package Institutional Program.

Effective Date April 1, 2014.

LEAD COMPANY

CINCINNATI CASUALTY COMPANY

FILING NUMBER

CNNA-129220538

Other Companies

The Cincinnati Indemnity Co.

The Cincinnati Ins. Co.

files an initial form, rule and rate filing for their Directors and Officers Liability – Blue Chip Policy Program. This filing includes rules and rates for three companies, and forms for the one company writing business, The Cincinnati Insurance Company. The Company is using rules and rates based on Chubb's ForeFront program. Many of the coverage forms contain annual base premium ranges or rating modification factor ranges. Since this is a new program for the Company, it is a rate neutral filing. The projected expenses are based on the latest three years and appear reasonable. The Company proposes a reasonable Permissible Loss & LAE Ratio of 65.93%.

Effective Date February 3, 2014.

COMPANY
CONTINENTAL CASUALTY COMPANY

FILING NUMBER
CNAC-129320778

files a statewide increase of 5.2% to the base rates for their Association Liability policy. The filing includes support for a 26.1% indicated increase for Mississippi. The company has little experience in Mississippi, so the indications are mainly based off of the countrywide indication. The support provided is reasonable.
Effective Date August 1, 2014.

LEAD COMPANY
CONTINENTAL INSURANCE COMPANY

FILING NUMBER
CNAB-129234246

Other Companies
American Casualty Company of Reading, PA
National Fire Insurance Company of Hartford
Transportation Insurance Company
Valley Forge Insurance Company
Continental Casualty Company

files revised rates and rules proposing to adopt the Commercial Auto Experience and Schedule Rating Plans, RP-2012-RAL12 and RP-2012-RPD12, as filed by the ISO and revise the currently approved expected loss ratios for both auto liability and physical damage. This will result in an overall increase of 3.9%.
Effective Date May 1, 2014 for new and renewals.

COMPANY
CUMIS INSURANCE SOCIETY INC.

FILING NUMBER
CUNA-129290870

files its Cyber & Security Incident program. The Company is requesting to delay the adoption of recent ISO filed loss costs and rules to an unspecified date.
Effective Date June 1, 2014.

COMPANY
EMPLOYERS MUTUAL CASUALTY COMPANY

FILING NUMBER
EMCC-129270237

files to revise various forms, rates and rules for their Commercial Auto program. Specifically the Company is proposing changes related to several Equipment and Garage Dealers coverages. The Company proposes to split out defense expenses from the customer complaint limit.
Effective Date February 15, 2014.

LEAD COMPANY
EXECUTIVE RISK INDEMNITY INC.

FILING NUMBER
CHUB-129288458

Other Companies

Federal Ins. Co.

files a revised rating plan related to two endorsements – one new and one existing - to the previously approved ForeFront Portfolio and Power Source programs (General Liability). The filing adjusts the credit for removal of entity coverage in the Directors & Officers coverage from a range of 15%-30% to a flat credit of 27%. The filing also introduces a new 25% alternative credit for those insureds purchasing entity coverage for securities claims only. An enhancement endorsement is also being made available to provide broader coverage for specific clients in addition to blanket coverage. This endorsement includes an updated table of exposure factors reducing the range of factors to a single factor for each category (low, moderate, or high third party exposure).
Effective Date January 3, 2014.

COMPANY
FLORIST'S MUTUAL INSURANCE COMPANY

FILING NUMBER
FLWR-129344254

files to adopt the loss costs and rating values for their workers compensation program referenced and approved in NCCI Circular MS-2013-13 effective March 1, 2014 and to change their current approved loss cost multiplier of 1.418 to 1.549 effective March 1, 2014. This will result in an overall change of an increase of 9.1%. Twenty-two policy holders will be affected with this change, with a maximum change of 27.7% and a minimum change of 4.1%. The filing includes expense information to support the filed LCM.
Effective Date March 1, 2014.

COMPANY
FOREMOST INSURANCE CO. OF GRAND RAPIDS, MI

FILING NUMBER
FORE-129289056

files revised rates and rules for its Antique and Classic Auto Program resulting in an overall increase of 9.2%.
Effective Date April 1, 2014 for new and renewals.

COMPANY
FOREMOST INSURANCE CO. OF GRAND RAPIDS, MI

FILING NUMBER
FORE-129328767

files revised rates and rules for its Recreational Vehicle Personal Auto Program resulting in an overall increase of 12%.
Effective Date April 1, 2014 for new business and May 1, 2014 for renewals.

LEAD COMPANY
GREAT AMERICAN INSURANCE COMPANY

FILING NUMBER
GACX-G129338072

Other Companies

Great American Assurance Co.
Great American Ins. Co. of New York
Great American Alliance Ins. Co.
Great American Security Ins. Co.
Great American Spirit Ins. Co.

files changes to their e-commerce liability program. They currently have no policies written in the State of Mississippi so this filing has no rate impact. The Company is adopting the ISO loss costs for this program.

Effective Date February 1, 2014.

COMPANY
GREENWICH INSURANCE COMPANY

FILING NUMBER
XLAM-129287774

files a rate and rule filing for its Employment Practices Liability program. Changes include a flat 25% increase to base rates, a new charge of 5% for FLSA defense coverage, and the addition of a \$50,000 retention option. The overall rate change is stated to be +22.3%.

Effective Date January 8, 2014.

COMPANY
GULFSTREAM PROPERTY & CASUALTY INSURANCE CO.

FILING NUMBER
GSPC-129324624

files revised rates and rules for their Homeowners program. The overall rate level change is a decrease of 6.0%.

Effective Date February 1, 2014.

LEAD COMPANY
HANOVER INSURANCE COMPANY

FILING NUMBER
HNVX-G129332049

Other Companies

The Hanover American Ins. Co.
Massachusetts Bay Ins. Co.

files for its Religious Institutions Commercial Multiperil program adding new natural hazard type endorsements. Per the Company, these endorsements were already approved for its Commercial Property program. As these are new coverages, there is no rate impact associated with the filing. The proposed rating plans appear reasonable given the coverage provided, and we have no objection.

Effective Date February 1, 2014.

COMPANY
LIBERTY MUTUAL FIRE INSURANCE COMPANY

FILING NUMBER
LBPM-129285643

files revised rates for their Legacy Homeowners Program. The overall proposed rate level change is an increase of 12.0%.

Effective Date March 27, 2014.

COMPANY

LUMBERMEN'S UNDERWRITING ALLIANCE

FILING NUMBER

LMBR-129347177

files to adopt a revised loss costs multiplier of 1.525 to the loss costs set forth in NCCI Circular MS 2013-03 for their workers compensation program, effective March 1, 2014 applicable to new and renewal business. This will result in an overall rate change of an increase of 1.3%. Twenty-six policy holders will be affected with this change, with a maximum change of 23.7% and a minimum change of -23.3%. The filing includes expense information to support the filed LCM.

Effective Date March 1, 2014.

COMPANY

MARKEL INSURANCE COMPANY

FILING NUMBER

MRKB-129203132

files revisions to its Lawyers Professional Liability program resulting in an overall increase of 0.38%.

Effective Date April 15, 2014 new and renewals.

LEAD COMPANY

MGIC INDEMNITY CORPORATION

FILING NUMBER

MRTG-129269433

Other Companies

Mortgage Guaranty Ins. Corp.

files for its Mortgage Guaranty program updating BPMI Limited Refund and LPMI Single Premium rates. The Company states that the new rates match those of Radian Guaranty, and the rate impact is estimated at -0.5%.

Effective Date December 30, 2013.

COMPANY

MISSISSIPPI STATE RATING BUREAU

FILING NUMBER

MSSR-129131509

files on behalf of their member companies loss cost level changes to the dwelling program. The proposed overall level changes are -8.4% for Fire, +11.6% for Inland EC, +4% for Middle EC and +17.2% for Seacoast EC. The overall change for all coverage types is +1.2%. The filing presents a revised excess loss procedure for extended coverages. The proposed changes were supported by loss cost indications on fire and EC lines separately, with hurricane losses projected by the AIR v 13 model using long-term frequency assumptions.

Effective Date January 22, 2014.

COMPANY

NATIONAL INTERSTATE INSURANCE COMPANY

FILING NUMBER

GACX-G129275586

files to make an editorial change to their NIIC GL program. The Company made an initial filing for this line of business for their Ambulance Service Insurance Program (ASIP). Rate and rules will remain unchanged but the filing will remove references to ASIP and McNeil from the manual pages. There is no rate or coverage impact with this filing. The changes appear reasonable and we have no objection.

Effective Date January 8, 2014.

COMPANY **FILING NUMBER**
NATIONAL SPECIALTY INSURANCE COMPANY **STNA-129314092**

files a new umbrella program. The Company is using ISO forms and rates and has based their filing after the Star Insurance Company's approved Mississippi filing. Since this is a new program, there is no rate impact.
Effective Date January 13, 2014.

COMPANY **FILING NUMBER**
OMNI INDEMNITY COMPANY **OMNI-129152783**

files a rate and rule filing for its Private Passenger Auto program. The Company is filing to change base rates, territory factors and deductible factors as well as revise the order of the rate calculation and offer additional limits for rental reimbursement coverage.
Effective Date January 14, 2014.

COMPANY **FILING NUMBER**
PHILADELPHIA INDEMNITY INSURANCE COMPANY **PHLX-G129327207**

files to introduce 4 new garage endorsements to be available for risks with motorcycle and other recreational vehicle dealership exposures.
Effective Date January 3, 2014.

COMPANY **FILING NUMBER**
PHILADELPHIA INDEMNITY INSURANCE COMPANY **PHLX-G129318817**

files to introduce a new independent property endorsement: Elite Property Enhancement: Motorcycle Dealerships. This endorsement is optional, and the premium is set at 5% of the total property premium (excluding charges applicable to terrorism coverage), which is the same premium charged for a similar endorsement - the Elite Property Enhancement: Fuel Dealers. This filing has no impact on rates and affects 0 policyholders.
Effective Date January 10, 2014.

COMPANY **FILING NUMBER**
SAFECO INSURANCE CO. OF ILLINOIS **LBRM-129263296**

files revised rates for their personal auto Motorcycle program resulting in an overall increase of 2.1%.
Effective Date June 14, 2014 for new business and July 26, 2014 for renewals.

COMPANY **FILING NUMBER**
SENTINEL INSURANCE COMPANY **HART-129280673**

files a Private Passenger Auto Usage Based Insurance score program (TrueLaneSM).
Effective Date August 16, 2014 for new business and October 4, 2014.

COMPANY

FILING NUMBER

STATE FARM FIRE AND CASUALTY COMPANY

SFMA-129257214

files a rate and rule filing for their Surety program. The Company is filing to increase the minimum premium for this program from \$50 to \$100 so that they have the same minimum premium as many of their competitors. This change will result in a 100% indicated overall change and result in an overall rate impact of 38%. Effective Date February 1, 2014 N, April 1, 2014 R.

COMPANY

FILING NUMBER

STONEBRIDGE CASUALTY INSURANCE COMPANY

YTYC-129312916

files a new vehicle service contract policy "Trans AM VSC Program". This policy will be sold through financial institutions that are financing the loan of the vehicle. The Company uses Sentruity Casualty Company's loss costs that are used for the vehicle service contract program that company has with auto dealers. They have increased the loss costs by 10% because auto dealers have in-house repair shops and can directly influence the claims cost, whereas financial institutions do not. They have then loaded their expense to develop the rates. The proposed profit provision for this line of 7.6% is reasonable.

Effective Date January 3, 2014.

COMPANY

FILING NUMBER

SURETY & FIDELITY ASSOC. OF AMERICA

SURE-129345032

files revised rates for its Surety Loss Cost resulting in an overall decrease of -9.0%.

Effective Date July 1, 2014 for new and renewals.

LEAD COMPANY

FILING NUMBER

UNITED FIRE AND CASUALTY COMPANY

UNFG-129290127

Other Companies

Lafayette Ins. Co.

files small changes to their loss costs multiplier for their commercial auto program. The changes to the loss costs multipliers produce a 1.1% rate increase. The expenses and rates produced from those expenses appear reasonable.

Effective Date February 1, 2014.

LEAD COMPANY

FILING NUMBER

VICTORIA FIRE AND CASUALTY COMPANY

NTWP-129293005

Other Companies

Victoria Select Insurance Company

files revised rates and rules for their Non-Standard Automobile program. The overall rate level change is an increase of 2.20%.

Effective Date January 16, 2014.

COMPANY
XL SPECIALTY INSURANCE COMPANY

FILING NUMBER
XLAM-129310996

files a rate and rule filing for new Kidnap, Ransom, and Extortion program. The program will cover kidnapping, extortion, hijacking, and wrongful detention and use XL's "interline items".

Effective Date January 21, 2014.

COMPANY
ZENITH INSURANCE COMPANY

FILING NUMBER
ZICO-129308613

files a rate and rule filing for its Worker Compensation program. The Company is filing to change their NCCI discount table from Table 7 to Table 9. This will result in a 3.1% increase in their average discount factor. No support was provided as motivation for the change.

Effective Date February 1, 2014.

NEW COMPANIES

Allied Property and Casualty Insurance Company received its Certificate of Authority to engage in the insurance business within the State of Mississippi effective December 24, 2013.

U.S. Underwriters Insurance Company received its Certificate of Authority to engage in the insurance business within the State of Mississippi effective December 24, 2013.

COMPANY NAME CHANGES

Chartis Casualty Company changed its name to AIG Assurance Company effective October 1, 2013.

Chartis Property Casualty Company changed its name to AIG Property Casualty Company effective October 1, 2013.

Dallas National Insurance Company changed its name to Freestone Insurance Company effective July 26, 2013.