

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
NOVEMBER 2013**

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
ACE PROPERTY AND CASUALTY INSURANCE COMPANY	ACEH-129246554
<u>Other Companies</u>	

Agri General Ins. Co.
files a rate filing for their Replant Extra Crop program. The Company is filing to increase their rates due to unfavorable experience over the last seven years. The Company has provided a summary of premiums and losses from 2007 through 2013 that show an actual overall loss ratio of 252.2%. The Company is anticipating a loss ratio of 55.0%. The Company has an overall indicated rate change of 358.282% and they are proposing a 34.4% rate increase. After a review of the filing, we find that the provided information is reasonable and will not have a significant impact on the policyholders.
Effective Date November 21, 2013.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ADM INSURANCE COMPANY	ADMI-129195472

files revised rates and rules for their Crop-Hail Named Peril Replant Policy. The overall rate level change is an increase of 7.4%.
Effective Date October 31, 2013.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ADM INSURANCE COMPANY	ADMI-129234102

files a form/rate/rule filing for their Crop Hail Policy Program. The Company is revising 8 previously approved forms and adding a new endorsement. The Company is affiliated with the National Crop Insurance Services (NCIS) who files forms, endorsements and rating information on their behalf. The Company will be filing to adopt the most recent versions of the NCIS forms and endorsements contained in the NCIS filings (#20122NCISCH-MS1 and #2013NCSICH-MS2). The Company will also be adopting for their program any subsequent NCIS filings. We have no objection to the adoption of these forms.
Effective Date November 18, 2013.

<u>COMPANY</u>	<u>FILING NUMBER</u>
AIPSO	APST-129256075

files an overall increase of 15.4% rate change in Mississippi Involuntary Auto Insurance market.
Effective Date April 1, 2014 for new and May 1, 2014 for renewals.

<u>COMPANY</u>	<u>FILING NUMBER</u>
AIU INSURANCE COMPANY	AGNY-129249448

files revised LCM for their Workers' Compensation program. The overall rate level change is a decrease of 27.7%.
Effective Date January 1, 2014.

LEAD COMPANY

AMERICAN AUTOMOBILE INSURANCE COMPANY

Other Companies

Associated Indemnity Corp.

Fireman's Fund Ins. Co.

National Surety Corp.

The American Ins. Co.

FILING NUMBER

FFDC-129238094

files proposing to delay the adoption of ISO's commercial general liability loss costs and submit revised LCMs. Expense exhibits are provided, and the selected provisions are supported with company data and appear reasonable. The selected profit provision of 7.9% is higher than we generally associate with this line, but the filing provides support for this provision based on a reasonable target ROE of 12.0%. The overall loss cost level change presented in the ISO filing (GL-2013-BGL1) is -2.8%, and the filed overall change in LCMs is +7.9%, resulting in an overall rate impact of +4.9%. The company has proposed an effective date of February 1, 2014.

Effective Date February 1, 2014.

COMPANY

ARMED FORCES INSURANCE EXCHANGE

FILING NUMBER

ARMD-129232707

files revised rates and rules for their Homeowners program. The overall rate level change is an increase of 10.56%.

Effective Date December 16, 2013 (New) February 3, 2014 (Renewal).

LEAD COMPANY

BITUMINOUS CASUALTY CORPORATION

FILING NUMBER

LDRB-129067457

Other Companies

Old Republic General Insurance Corporation

Old Republic Insurance Company

Old Republic Surety Company

files revised rates for their collateralized Surety Bonds. The overall rate level change is 140.0%.

Effective Date November 1, 2013.

COMPANY

CANAL INSURANCE COMPANY

FILING NUMBER

CNLC-129236859

files to revise their Specialty Transportation Program, which writes public auto, towing & repossessors, and contractor risks. They are also requesting to delay adoption of the ISO loss costs for Uninsured Motorists until January 1, 2014. The overall rate impact of this filing is +0.2% (+6.5% increase on the UM premium). There are 3 policyholders affected by this increase with a written premium change of \$47 based on \$26,830 of written premium.

Effective Date January 1, 2014 new and March 1, 2014 renewals.

COMPANY

CAPITOL INDEMNITY CORPORATION

FILING NUMBER

CAPC-129258249

files rates rules and forms for its new Employment Practices Liability program for small commercial businesses with 50 or fewer employees.

Effective Date February 1, 2014.

COMPANY

CATERPILLAR INSURANCE COMPANY

FILING NUMBER

CTRP-129187237

files revised rates for their Contractual Liability Insurance program. The overall change is a decrease of 15.3%.

Effective Date January 1, 2014.

COMPANY

CATLIN INSURANCE COMPANY, INC.

FILING NUMBER

CATL-129193174

files rates, rules and forms for its new Directors and Officers and Corporate Liability Program.

Effective Date October 30, 2013.

LEAD COMPANY

CINCINNATI CASUALTY COMPANY

FILING NUMBER

CNNA-129213294

Other Companies

The Cincinnati Indemnity Co.

The Cincinnati Ins. Co.

files an initial form, rule and rate filing for their independent Notary Public Errors and Omissions program. This filing includes rules and rates for three companies, and forms for the one company writing business, The Cincinnati Insurance Company. The Company is using rates similar to their own rates under Division Seven – Professional Liability (Notary Public E&O under Insurance Agents E&O). Since this is a new program for the Company, it is a rate neutral filing. The Company proposes a reasonable Permissible Loss & LAE Ratio of 65.93%.

Effective Date February 1, 2014.

COMPANY

CONTRACTORS BONDING AND INSURANCE COMPANY

FILING NUMBER

RLSC-129203227

files a new surety bonds program. The rates and rules being submitted are identical to those currently used by RLI Indemnity Company. RLI Insurance group has recently purchased the Company and is going to be renewing all the business from RLI Indemnity Company into this new program. The rates and rules were selected so that the customers would have no rate impact in the renewal process. The Company has provided a rate indication as well as expense information to support the underlying rates. The rate indication shows an indicated 11.5% decrease to the rates on a countrywide basis.

Effective Date January 1, 2014.

COMPANY

CUMIS INSURANCE SOCIETY, INC.

FILING NUMBER

CUNA-129176646

files a rate filing proposing to delay implementation of the ISO commercial multi-peril loss costs in ISO Reference File Number GL-2013-BGL1 for their property and business liability policy. They are proposing no change to the currently approved LCM of 2.62. The overall rate impact arising from the ISO filing is +0.6%. The company is using a loss cost modification factor of 1.801 to reflect their ULAE factor and Package Discount. Effective Date April 1, 2014.

COMPANY

CUMIS INSURANCE SOCIETY, INC.

FILING NUMBER

GCUNX-129162179

files revised rates, rules, and forms for their Management and Professional Liability program. The filing proposes additional rating factors including an experience rating plan, reflection of size and financial strength of the insureds, etc., as well as rate level changes of +0.8% and +20.2% for Employment Practices Liability and Lender Liability, respectively. The company indicates that the countrywide impact of this filing will be a rate increase of 2.3%. The filing includes quantitative support for the rate changes, including the development of ultimate losses, adjustment for trends, and rate level indications.

Effective Date February 2, 2014.

COMPANY

EMPLOYERS MUTUAL CASUALTY COMPANY

FILING NUMBER

EMCC-129212390

files revised rates for their General Liability program. The overall rate level change is an increase of 0.5%.

Effective Date December 1, 2013.

LEAD COMPANY

FARMLAND MUTUAL INSURANCE COMPANY

FILING NUMBER

FARL-129167448

Other Companies

Nationwide Agribusiness Insurance Company

files revised rates and rules for their Commercial General Liability program. The overall rate level change is a decrease of 10.1%.

Effective Date February 1, 2014.

COMPANY

FIRST ACCEPTANCE INSURANCE COMPANY

FILING NUMBER

FRST-129186301

files proposed changes to the Private Passenger Auto program to adjust the transfer and renewal discounts for their scored program as determined from internal indications. The Company states that the estimated impact is -1.6% overall.

Effective Date November 18, 2013.

COMPANY

HERITAGE INDEMNITY COMPANY

FILING NUMBER

HEIC-129264409

files a rate and rule filing for premiums that underlie its Reimbursement policy for Vehicle Service Contracts. The reimbursement policy is between the Company and the obligor on the service contracts. Revisions include the addition of coverage for commercial fleet vehicles, additional mileage bands to the current product, additional model years to the current product, and coverage for lifted vehicles. The proposed commercial fleet factor is supported by filer experience from its commercial use surcharge for fleet business. The classification changes are all new to the policy and the overall rate impact of these changes are +0.0%.

Effective Date April 1, 2014.

COMPANY

HUDSON INSURANCE COMPANY

FILING NUMBER

HINC-129179014

files an initial filing for their Commercial Surety Program. Included are the contractor's service bond, rating pages, and premium/loss/expense provisions exhibits. The program is identical to the currently approved program for American Safety Casualty Insurance Company (SERFF #WESA-128382498) since the filing company is now affiliated with American Safety.

Effective Date October 31, 2013.

COMPANY

INDEMNITY INS. CO. OF NORTH AMERICA

FILING NUMBER

ACEH-129265674

files revised rates for its Commercial Auto Agri-Auto Program resulting in an overall increase of 19.8%.

Effective Date March 1, 2014 for new business and May 1, 2014 for renewals.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-129254492

files in support of proposed changes to the advisory prospective Burglary & Theft rating factors contained in the Division Three - Crime and Fidelity section of the Commercial Lines Manual. Support for the proposed changes is contained in companion filing CR-2013-RAL1, which proposes changes to the Fidelity and B&T loss costs. The B&T rating algorithm follows the Fidelity algorithm, and uses Fidelity loss costs as a starting point in the development of the B&T loss cost. ISO has adjusted B&T rating factors to appropriately consider the loss cost changes proposed in the companion filing CR-2013-RAL1.

Effective Date June 1, 2014.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-129254687

files a loss cost revision filing in support of proposed changes to their advisory multistate Commercial Crime loss costs for Fidelity and Burglary & Theft coverages. The Fidelity loss cost indications are based on 5 years of experience reported to ISO and the Surety & Fidelity Association of America (SFAA) for policies with effective dates ending 12/31/2011, evaluated as of 12/31/2011. Indications for Burglary & Theft are based on 5 years of experience reported to ISO for calendar accident years ending 6/30/2012, evaluated as of 9/30/2012.

Effective Date June 1, 2014.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-129136663

files to introduce rules related to a new optional endorsement for Off-premises Interruption of Business – Vehicles and Mobile Equipment coverage. The endorsement is intended to provide coverage for business interruption resulting from loss or damage to scheduled vehicles and mobile equipment while away from the premises. This filing is submitted in conjunction with companion filings, BP-2013-OBIFR and BP-2013-RBILC. Coverage is provided separately for Collision and Other Than Collision, and can be modified for additional/excluded perils, duration of coverage, waiting period (deductible), and insurance-to-exposure level for multiple scheduled properties covered under a single limit. Insurance to Exposure rating factors are intended to encourage the policyholder to purchase adequate limits of insurance by charging more for policies covering multiple scheduled properties under a single limit, where the limit is not adequate to cover at least 75% of estimated business interruption exposure on all properties.

Effective Date June 1, 2014.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-129136779

files to introduce loss costs for a new optional endorsement for Off-premises Interruption of Business – Vehicles and Mobile Equipment. The endorsement is intended to provide coverage for business interruption resulting from loss or damage to scheduled vehicles and mobile equipment while away from the premises. This filing is submitted in conjunction with companion filings, BP-2013-OBIFR and BP-2013-RBIRU. Loss costs are provided for Collision and Other Than Collision, and are modified by rating factors related to additional/excluded perils, duration of coverage, waiting period (deductible), and insurance-to-exposure level for multiple scheduled properties covered under a single limit.

Effective Date March 1, 2014.

LEAD COMPANY

LM GENERAL INSURANCE COMPANY

Other Companies

LM Ins. Corp.

files to expand their existing Private Passenger Automobile program to include motorcycles. There is no rate impact associated with this filing.

Effective Date December 16, 2013.

FILING NUMBER

LBPM-129185574

COMPANY

METROPOLITAN PROPERTY AND CASUALTY INS. CO.

FILING NUMBER

META-129240379

files an initial form and rate filing for their Individual Legal Services program. This is a travel insurance related program which provides coverage for unforeseen legal expenses arising out of or associated with travel by the insured. The filer cites experience from a similar product that is provided on a group basis as support for the filed rates. Rates differ based on the length of the trip.

Effective Date November 19, 2013.

COMPANY

NATIONAL SPECIALTY INSURANCE COMPANY

FILING NUMBER

STNA-129232191

files its initial filing for the Techserve program for National Specialty Insurance Company, which provides commercial multi-peril coverage for information technology (IT) staffing companies and similar IT service companies. Forms for this program have been previously filed and approved under an affiliated company. The company is filing to use the following Loss Cost Multipliers (LCMs) for this program: Auto Liability 1.630; Auto Physical Damage 1.690; Crime 1.730; Property 1.730; General Liability 1.660; and Inland Marine 1.730.

Effective Date October 31, 2013.

LEAD COMPANY

NATIONWIDE GENERAL INSURANCE COMPANY

Other Companies

Nationwide Mutual Fire Insurance Company

Nationwide Property & Casualty Insurance Company

files revised rates for their Homeowners program. The overall rate level change is an increase of 3.1%.

Effective Date December 8, 2013 (New) January 11, 2014 (Renewal).

FILING NUMBER

NWPC-129104483

LEAD COMPANY

NATIONWIDE MUTUAL FIRE INSURANCE COMPANY

Other Companies

Nationwide Mutual Insurance Company

Nationwide Property & Casualty Insurance Company

files revised rates and rules for their Businessowners program. The overall rate level change is an increase of 7.8%.

Effective Date March 1, 2014.

FILING NUMBER

NWCM-129209921

LEAD COMPANY

NATIONWIDE MUTUAL FIRE INSURANCE COMPANY

FILING NUMBER

NWCM-129226803

Other Companies

Nationwide Mutual Insurance Company

Nationwide Property & Casualty Insurance Company

files revised rates and rules for their General Liability program. The overall rate level change is an increase of 4.0%.

Effective Date April 1, 2014.

COMPANY

NEW YORK MARINE AND GENERAL INSURANCE CO.

FILING NUMBER

WESA-129202301

files a new abusive conduct endorsement to their General Liability program. Since this is a new endorsement there is no rate impact associated with this filing. The Company states that the rates were selected based on a rate comparison, however no comparison was provided.

Effective Date November 4, 2013.

COMPANY

NOVA CASUALTY COMPANY

FILING NUMBER

NVAC-129175544

files their General Liability program. The filing is predominately editorial in nature to streamline and clarify their forms. No business has been issued under this program to date, so there is no rate impact. The Company proposes to revise the per occurrence/general aggregate factors by changing the base level of coverage from \$1 million per occurrence/\$1 million aggregate to \$1 million per occurrence/\$5 million aggregate. All other limits factors have been re-scaled to reflect the new base coverage. The Company is also removing the rates for boat races and correcting the exposure base under Drag Races for Owner Operated Tracks, Contract Events and National Events from Each Event to Each Rate Day.

Effective Date January 1, 2014.

COMPANY

RLI INSURANCE COMPANY

FILING NUMBER

RLSC-129191661

files to add a new category of Account Rated Bonds for preferred accounts. The company is filing in order to be more competitive. The company is also including 8 new qualifying factors in order to more accurately quantify the degree of risk associated with a given account.

Effective Date November 13, 2013.

COMPANY

SAFECO INSURANCE COMPANY OF ILLINOIS

FILING NUMBER

LBRM-129237435

files to revise rates for their Safeco Recreational Vehicle program. The vehicle types included in the program are motor homes and travel trailers, although the Company is only proposing to make base rate changes to the travel trailer segment at this time. The overall rate impact of the proposed changes is +9.5%, with minimum/maximum changes to individual policyholders of +3.4% and +15.3%. Rate level indications for comprehensive and collision coverage are developed based on five years of countrywide data ending 9/30/2012.

Effective Date November 21, 2013 N, December 31, 2013 R.

COMPANY

STATE FARM FIRE AND CASUALTY COMPANY

FILING NUMBER

ACEH-129246566

files a rate filing for their Replant Extra Crop program. The Company is filing to increase their rates due to unfavorable experience over the last seven years. The Company has provided a summary of premiums and losses from 2007 through 2013 that show an actual overall loss ratio of 252.2%. The Company is anticipating a loss ratio of 55.0%. The Company has an overall indicated rate change of 358.282% and they are proposing a 34.4% rate increase. After a review of the filing, we find that the provided information is reasonable and will not have a significant impact on the policyholders.

Effective Date November 21, 2013.

COMPANY

STATE NATIONAL INSURANCE COMPANY INC.

FILING NUMBER

STNA-129189593

files new commercial excess rates, forms, and rules for use with the Company's CIMI Specialized Business Program. The Company plans to adopt the current ISO forms and rules in addition to the Company's forms and exceptions. The overall rate impact of this change is 0.0%.

Effective Date January 1, 2014.

COMPANY

UNIVERSAL SURETY OF AMERICA

FILING NUMBER

WESC-129245048

files rates, rules and forms for their new Signing Agents Errors & Omissions program. The program is intended to provide third-party coverage for mortgage signing agents working as independent contractors.

Effective Date November 15, 2013.