

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
OCTOBER 2013**

LEAD COMPANY

ACADIA INSURANCE COMPANY

Other Companies

Continental Western Insurance Company

Firemen's Insurance Company of Washington, DC

Union Insurance Company

FILING NUMBER

UNON-129181692

files to adopt ISO's latest loss costs and revised LCM's for their Commercial Auto program. The overall rate level change is an increase of 2.6%.

Effective Date December 1, 2013 (New) January 1, 2014 (Renewal).

COMPANY

ACCIDENT INSURANCE COMPANY, INC.

FILING NUMBER

ACIN-129117561

files a filing to charge 5% of annual premium with a minimum premium charge of \$500 for a Blanket Waiver of Subrogation within their Workers' Compensation program. The Company has stated that they believe the charge is sound and is comparable to current market rates.

Effective Date October 11, 2013.

COMPANY

ADM INSURANCE COMPANY

FILING NUMBER

ADMI-129178113

files a new Crop Fire Policy to their crop program. This is a stand-alone policy that only covers fire. Rates were developed based on similar coverage offered in surrounding states. Since this is a new program there is no rate impact associated with this filing.

Effective Date October 13, 2013.

COMPANY

ALLIED WORLD INSURANCE COMPANY

FILING NUMBER

DRWN-129065273

files a new LPL Assure Lawyers Professional Liability Insurance Policy. The program is based on the program approved for their affiliate company, Darwin National Assurance Company, with a 20.3% rate increase. This increase is supported by an indicated rate need of +63.0%. The base rates are increasing by 10.3% overall; the size of firm factors are increasing 8.7% because of an 18.2% and 19% increase for 1 and 2 attorney firms, respectively; and they are proposing moving the Estate Planning/Probate/Trust Area of Practice to a higher rated tier for an impact of +0.4%.

Effective Date November 1, 2013.

COMPANY

ALLSTATE INDEMNITY COMPANY

ALSE-129037856

files revised rates and rules for their Homeowners Program. The overall rate level change is an increase of 6.0%.

Effective Date November 28, 2013 for new and renewals.

COMPANY

ALLSTATE INSURANCE COMPANY

ALSE-129037817

files revised rates and rules for their Homeowners Program. The overall rate level change is an increase of 6.0%.

Effective Date November 28, 2013 for new and renewals.

COMPANY

ALLSTATE PROPERTY & CASUALTY INS. CO.

ALSE-129037859

files revised rates and rules for their Homeowners Program. The overall rate level change is an increase of 6.0%.

Effective Date November 28, 2013 for new and renewals.

LEAD COMPANY

AMERICAN ALTERNATIVE INSURANCE CORP.

FILING NUMBER

AMLX-G129183939

Other Companies

American Family Home Ins. Co.

American Southern Home Ins. Co.

files a countrywide revision to their BOP program. The revisions correspond to ISO multistate revisions and address refer to company items in the ISO filing. Currently the Company does not have any policies in this program so there is no rate impact.

Effective Date November 1, 2013.

COMPANY

AMERICAN ALTERNATIVE INSURANCE CORP.

FILING NUMBER

AMLX-G129164118

files a rate filing for their Hospice, Home Health Care and related Organization Program. The Company is proposing to introduce a cyber liability endorsement along with the required rate information, and revise the currently filed base rates. This filing also will update ISO rule numbers where applicable. The overall change is estimated to be +2.2%, supported by an indicated change of +3.4%.

Effective Date January 1, 2014.

LEAD COMPANY

AMERICAN ALTERNATIVE INSURANCE CORP.

FILING NUMBER

AMLX-G129197367

Other Companies

American Family Home Ins. Corp.

American Southern Home Ins. Co.

files specific oil and gas forms, rates, rules, and EPLs for their other liability premise and operations program. The rules, forms and loss costs come from ISO. The EPLs were selected based on a competitive comparison, although the comparison was not provided. The company currently writes no business in the oil and gas industry so there is no rate impact associated with this filing.

Effective Date November 15, 2013.

LEAD COMPANY

AMERICAN HOME ASSURANCE COMPANY

Other Companies

Granite State Ins. Co.

New Hampshire Ins. Co.

files revised rules and forms for the Social Workers Professional Liability (Other Liability) program offering somewhat broader coverage than before, in response to market considerations. The company is proposing to revise its premium charges for aggregate limits; no other rate changes are proposed in the filing.

Effective Date October 8, 2013.

FILING NUMBER

AGNY-129168785

COMPANY

AMERICAN HOME ASSURANCE COMPANY

files a new rating plan for their excess and umbrella coverage. The company estimates that this rate change will have a rate impact of +5%. Changes include minimum premium is being increased from \$500 to \$1,000 for every \$1M of coverage and the end points of the per unit auto factors are being increased. The company has provided rate indications for support which show an indicated rate change of 41.8%. The previous rate filing was made in 2002.

Effective Date October 8, 2013.

FILING NUMBER

AGNY-129174483

COMPANY

AMERICAN MODERN HOME INSURANCE COMPANY

files revised rates, rules and forms for its Commercial Property Physical Damage Program resulting in an overall increase of 3.8%.

Effective Date January 1, 2014.

FILING NUMBER

AMMH-129110676

LEAD COMPANY

AUTOMOBILE INSURANCE CO. OF HARTFORD, CT

Other Companies

The Standard Fire Insurance Company

The Travelers Indemnity Company of America

files revised rates for their Legacy Homeowner program. The overall rate level change is and increase of 4.97%.

Effective Date December 13, 2013 (New) February 1, 2014 (Renewal).

FILING NUMBER

TRVA-129212338

COMPANY

BITUMINOUS CASUALTY CORPORATION

files a new optional coverage to their umbrella insurance to the oil and gas industry for underground equipment and resources hazard. There is no rate impact associated with this filing, since it is a new coverage option. The rates are based on input from the Company's primary reinsurer since 95% of this exposure will be ceded to the reinsurer.

Effective Date December 1, 2013.

FILING NUMBER

LDRX-G129201483

COMPANY **FILING NUMBER**
BROTHERHOOD MUTUAL INSURANCE COMPANY **BRTH-129093358**

files revised rates and rules for its Commercial Auto Program resulting in an overall decrease of -1%.
Effective Date January 1, 2014.

COMPANY **FILING NUMBER**
CHURCH MUTUAL INSURANCE COMPANY **CHMU-129125778**

files to introduce a new model rating plan for the Independent Church Package portion of their CMP Liability and Non-Liability program.
Effective Date January 1, 2014 new, March 1, 2014 renewal.

COMPANY **FILING NUMBER**
CHURCH MUTUAL INSURANCE COMPANY **CHMU-129024603**

files rules filing that complements filing #CPP-60 SERFF #CHMU-129125778. The Company also provides Loss Cost Multiplier (LCM) calculations by property type, with the same loss cost multipliers being proposed in the filing above.
The Company is proposing to revise rates and rule pages to comply with the new model rating plan. Market Segment Factors and New Building Credits are being revised.
Effective Date January 1, 2014 N, March 1, 2014 R.

COMPANY **FILING NUMBER**
COAST NATIONAL INSURANCE COMPANY **BRWS-129216688**

files revised rates and rules for their Private Passenger Auto program. The overall rate level change is a decrease of 2.5%.
Effective Date October 24, 2013 (New) November 26, 2013 (Renewal).

COMPANY **FILING NUMBER**
EULER HERMES NORTH AMERICA INSURANCE CO. **CLTR-129196260**

files a new optional coverage to their Commercial Credit Insurance program, providing for an additional limit on a Buyer under specific circumstances. The cost for the optional endorsement is stated as a percentage of the coverage, based on whether there is a primary limit underlying the Buyer. Since this is a new coverage option there is no rate impact.
Effective Date October 9, 2013.

LEAD COMPANY **FILING NUMBER**
EXECUTIVE RISK INDEMNITY INC. **CHUB-129208823**

Other Companies
Federal Insurance Co.
files a new endorsement related to merger objection claim activity in their Directors and Officers program. Since this coverage is optional there is no rate impact associated with this program.
Effective Date October 16, 2013.

COMPANY

FILING NUMBER

FOREMOST INSURANCE COMPANY

FORE-129136105

files revised rates for its Personal Auto Recreational Vehicle (RV) Program resulting in an overall increase of 15%.

Effective Date February 1, 2014 for new business and March 1, 2014 for renewals.

COMPANY

FILING NUMBER

GREAT AMERICAN ASSURANCE COMPANY

GRTC-129197177

files forms, rules and rating plans for approval of a new program for Accountants Professional Liability. As this a new program filing, the company has no loss experience from which to rely on. As a result, the rates and the rating plan are based on the filed rates for Navigators Insurance Company. The company has provided expense information and profit indication.

Effective Date October 14, 2013.

LEAD COMPANY

FILING NUMBER

GREAT AMERICAN INSURANCE COMPANY

GACX-G129070723

Other Companies

Great American Assurance Co.

Great American Ins. Co. of New York

Great American Alliance Ins. Co.

files to adopt ISO's revised countrywide Crime and Fidelity Multistate loss costs and rules for its Burglary and Theft program. The overall rate impact is 12.5% and the revised LCM is 1.71. The Company is requesting an effective date of 7/12/2013 for both new and renewal business. The expense experience is from countrywide 2009-2011 for Crime.

Effective Date October 16, 2013.

LEAD COMPANY

FILING NUMBER

HANOVER INSURANCE COMPANY

HNVX-G129196236

Other Companies

The Hanover American Ins. Co.

Massachusetts Bay Ins. Co.

files for use of its new Commercial Property broadening endorsements in conjunction with their Religious Institution Program. These newly developed forms will be used with approved ISO forms. The company is also withdrawing 4 forms that were previously approved for their Religious Institution Program. Concurrent to this filing, the company is submitting a similar filing for their commercial property program. Its SERFF filing number is HNVX-G129194232. The rates for the Base Property Broadening Endorsements were determined mostly by comparing the proposed policy coverage provisions to the Hanover's existing Advantage and Industry-Specific Property Broadening Endorsements. A minimum premium of \$100 for Religious Institution was established. The company's selected expenses and underwriting profit are based on the most recent 3 years' experience.

Effective Date June 15, 2014.

COMPANY **FILING NUMBER**
INSURANCE SERVICES OFFICE **ISOF-129171950**

files a new program covering Insurance Agents and Brokers (IAB) Professional Errors and Omissions Liability.
Effective Date May 1, 2014.

COMPANY **FILING NUMBER**
MERIDIAN CITZENS MUTUAL INSURANCE COMPANY **STAT-129113384**

files a rate and rule filing for its Personal Farmowners program.
Effective Date December 7, 2013.

COMPANY **FILING NUMBER**
MIC PROPERTY AND CASUALTY INSURANCE CORP. **GMAX-G129132767**

files proposed rate changes that are explained in the rate filing as (a) new rating class for 2013 Buicks in response to changes in the underlying manufacturer warranty, and (b) rate increases on European luxury vehicles. No overall rate impact is stated in the filing. Exhibit B shows \$0 premium written in Mississippi, and this information is consistent with the Rate Information Section.
Effective Date October 8, 2013.

COMPANY **FILING NUMBER**
MISSISSIPPI FARM BUREAU CASUALTY INS. CO. **SFBC-129185189**

files revised rates for their Private Passenger Automobile program. The overall rate level change is an increase of 3.02%.
Effective Date January 1, 2014.

COMPANY **FILING NUMBER**
MISSISSIPPI WINDSTORM UNDERWRITING ASSOC. **MSSR-129220529**

files revised rules and forms for Commercial Property Wind Coverage.
Effective Date November 1, 2013.

COMPANY **FILING NUMBER**
NATIONWIDE AFFINITY INS. CO. OF AMERICA **NWPC-129011561**

files rates and rules for a new Personal Auto Program.
Effective Date November 22, 2013.

LEAD COMPANY **FILING NUMBER**
NATIONWIDE MUTUAL FIRE INSURANCE CO. **NWCM-129206956**

Other Companies

Nationwide Mutual Insurance Company
Nationwide Property & Casualty Ins. Co.

files new rate and rule changes for their Commercial Auto & Garage Program resulting in an overall increase of 5.0%.
Effective Date March 1, 2014 for new and renewals.

LEAD COMPANY
NATIONWIDE MUTUAL FIRE INSURANCE CO.

FILING NUMBER
NWCM-129216242

Other Companies

Nationwide Mutual Insurance Company
Nationwide Property & Casualty Insurance Company
Nationwide Agribusiness Insurance Company

files revised rates for their Commercial Property program resulting in an overall increase of 4.6%.

Effective Date April 1, 2014 for new and renewals.

LEAD COMPANY
NATIONWIDE MUTUAL FIRE INSURANCE COMPANY

FILING NUMBER
NWCM-129215597

Other Companies

Nationwide Mutual Ins. Co.
Nationwide Property & Casualty Ins. Co.

files a rate revision based on adoption of latest loss cost approval from NCCI, effective 3/1/2013. The companies are also proposing to revise the LCM for certain class exceptions, based on low premium volume in these classes and the decision to rely more heavily on NCCI loss costs than previous company expectations. The overall rate impact of the proposed changes is an increase of 4.6% for all companies combined. The selected expense provisions used to calculate the PLR all appear to be reasonable.

Effective Date March 1, 2014.

COMPANY
NEW HAMPSHIRE INSURANCE COMPANY

FILING NUMBER
AGNY-128924883

files its initial adoption of the forms, rules and loss costs of the ISO Business Owners Program. The Company will utilize a LCM of 1.786 in coordination with the latest ISO Business Owners loss costs. The Company has provided historical expense information for their Commercial Multiple Peril IEE line of business supporting the proposed LCM. The selected commissions & brokerage provision of 25% is based on a budgeted amount rather than historical experience. Overall, the selected expenses appear reasonable. The Company is also filing a manual rule, Terrorism Coverage for Certified Acts of Terrorism – Business Owners Policy Manual Page, to be used with the Business Owners Program and in conjunction with forms currently on file.

Effective Date December 1, 2013.

COMPANY
SENTRY SELECT INSURANCE COMPANY

FILING NUMBER
SEPX-G129183240

files revised rates and rules for their Burglary and Theft program. The overall rate level change is an increase of 9.7%.

Effective Date November 1, 2013.

COMPANY **FILING NUMBER**
SHELTER MUTUAL INSURANCE COMPANY **SHEL-129162438**

files revised rates for their Fire & Allied Lines Personal Property program. The overall rate level change is an increase of 9.3%.
Effective Date December 20, 2013.

COMPANY **FILING NUMBER**
SHELTER MUTUAL INSURANCE COMPANY **SHEL-129172787**

files revised rates and rules for their Platinum Shield Homeowner program. The overall rate level change is an increase of 11.8%.
Effective Date December 20, 2013.

COMPANY **FILING NUMBER**
SHELTER MUTUAL INSURANCE COMPANY **SHEL-129172789**

files revised rates and rules for their Farmowners program. The overall rate level change is an increase of 11.9%.
Effective Date December 20, 2013.

COMPANY **FILING NUMBER**
SHELTER MUTUAL INSURANCE COMPANY **SHEL-129172810**

files revised rates and rules for their Homeowners program. The overall rate level change is an increase of 9.8%.
Effective Date December 20, 2013.

COMPANY **FILING NUMBER**
STARNET INSURANCE COMPANY **MRTN-129115885**

files rates, rules and forms for its new Employment Practices Liability Program.
Effective Date October 9, 2013.

COMPANY **FILING NUMBER**
TRAVELERS CASUALTY AND SURETY CO. OF AMERICA **TRVE-129179237**

files a rate filing for their 1st Choice+ Design Professional Liability Coverage program. The overall indicated rate level change is +43.8% with a selected rate level change of +23.5%. The Company is proposing to change the base rate schedule along with the minimum premium, prior acts factors and increased limit and deductible factors. The Company reviewed 5 years of Mississippi loss ratio experience, and credibility weighted this experience with a loss ratio based on 10 years of countrywide design professional experience.

Number of policyholders=24
Written premium for this program=\$242,310.00
Effective Date October 15, 2013.

LEAD COMPANY

TRAVELERS HOME AND MARINE INSURANCE CO.

FILING NUMBER

TRVA-129155519

Other Companies

Travelers Home and Marine Insurance Company

files revised rates and rules for their Quantum Private Passenger Auto program. The overall rate level change is an increase of 6.99%.

Effective Date November 1, 2013.

COMPANY

UNITED AUTOMOBILE INSURANCE COMPANY

FILING NUMBER

UNAU-129133553

files a rate filing for its Personal Auto program, proposing an overall 7.5% rate increase. The increases vary by coverage, with Bodily Injury, Property Damage, and Uninsured Motorist at +7.2%, +8.6%, and +25.2%, respectively. The base rate changes vary by territory, and the company also proposes driver class factor changes, vehicle age group factor changes, and several other discount and surcharge factor changes. The impact by policy varies from -10.6% to +29.8%. While we noted some issues with the rate indications by coverage, the indications were well in excess of the selected overall changes and we therefore have no objection to the overall rate impacts in the filing. We noted that the Company's expense levels appear high relative to other carriers, and we do recommend that the Department inquire with the Company about its expense levels.

Effective Date October 15, 2013.

COMPANY

YOSEMITE INSURANCE COMPANY

FILING NUMBER

MRLI-129090965

files revised rates for a creditor-placed auto physical damage program with a proposed rate impact of -15%. The proposed change is flat across all base rates. The Company shows unadjusted loss and premium data to support the change.

Effective Date December 1, 2013 for new and renewals.

NEW COMPANY

NORCALMutual Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective September 27, 2013.