

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
June 2006**

ACE AMERICAN INSURANCE COMPANY files a rates, rules and forms filing for their new Management Protection Policy program (Directors & Officers Liability). The Company proposes using the Officers Liability Rating Plan that was previously filed and approved (ACE-MS-2003-PR-466) with minor modification. The rating plan reduces the Terrorism Risk Insurance Act (TRIA) charge from 1.020 - 1.050 to 1.000 - 1.020. The reduction is based on the Company's reassessment of the program's exposure to loss under TRIA. This is a new program. Effective Date June 16, 2006.

AEGIS SECURITY INSURANCE COMPANY files revised rates, rules and forms for their Special Homeowners HO-3/Ho-8 Homeowner program. The overall proposed rate level change is an increase of 30.0%. Effective Date July 1, 2006.

AEGIS SECURITY INSURANCE COMPANY files revised rates, rules and forms for their Manufactured Home program. The overall proposed rate level change is an increase of 20.0%. Effective Date July 1, 2006.

AEGIS SECURITY INSURANCE COMPANY files revised rates, rules and forms for their Dwelling DP-1 program. The overall proposed rate level change is an increase of 20.0%. Effective Date July 1, 2006.

AFFILIATED FM INSURANCE COMPANY files revised rates for their Commercial Property Program resulting in an overall rate increase of 9.79%. Effective Date July 1, 2006.

AMICA MUTUAL INSURANCE COMPANY files revised rates and rules for their Homeowners program. The proposed overall rate level change is an increase of 18.3%. Effective Date September 1, 2006.

ARCH INSURANCE COMPANY **Sircon #5941** files to raise the deductible for their Middle and Eastern districts for their Chapter 13 Wage Earner Program, a credit insurance product. The rate of \$0.94 per \$100 of value with a \$200 deductible appears reasonable---a \$5,000 vehicle would product a premium of \$47. Effective Date July 1, 2006.

ATRADIUS TRADE CREDIT INSURANCE, INC. files a new credit insurance filing for their Special Products program. The introductory rates for this coverage were developed using the approved program for Federal Ins. Co. in 2001, with minor adjustments. Atradius reports that Federal is exiting this line of business, and intends to offer coverage in the new program to this market. The base rate per 0.3% is applied to estimated sales within each country class (judgment based risk criteria) and then adjusted for specific company management and operations criteria. Effective Date June 22, 2006.

AXIS REINSURANCE COMPANY files to introduce a new Premier Property Program within their commercial property insurance coverage. Effective Date June 22, 2006.

AXIS REINSURANCE COMPANY files new rates, rules and forms for their Equipment Breakdown Program. Effective Date June 29, 2006.

BALBOA INSURANCE COMPANY files revised rates for their Platinum Plus and Platinum Homeowners Programs. The overall rate level change is an increase of 50.0%. Effective Date July 15, 2006 (New) August 15, 2006 (Renewal).

BAR PLAN MUTUAL INSURANCE COMPANY ---SIRCON #5469 files a new program for an initial rate filing for its Surety program. The rates are based on the adoption of several Surety Association of America reference filings and the proposed loss cost multiplier. The proposed loss cost multiplier of 3.32 is based on reasonable expense and profit assumptions and documentation is provided. Effective Date June 29, 2006.

CONTINENTAL CASUALTY COMPANY files a rate revision for a Real Estate Errors and Omissions Professional Liability program. The overall rate increase is 6.25% for the Mississippi mandatory program. Effective Date June 7, 2006.

EMC INSURANCE COMPANIES files to adopt ISO package modification factors for their Commercial Package Property program and introduce the same program in EMCASCO Insurance Company. The overall rate level change is a decrease of 3.8%. Effective Date June 15, 2006.

FEDERATED INSURANCE COMPANIES files to adopt 03/01/2006 NCCI loss costs with revised LCM's for their Workers' Compensation program. The overall rate level change is a decrease of 3.0%. Effective Date July 1, 2006.

FEDERATED INSURANCE COMPANIES files a revision to rates, rules and forms in its Commercial Automobile program with a -0.2% rate level effect. Effective Date November 1, 2006 New and Renewal Business.

FEDERATED INSURANCE COMPANIES files revised rating factors for its General Liability coverage, with a +0.7% overall rate effect. Effective Date October 1, 2006, New and Renewals.

FEDERATED INSURANCE COMPANIES files revised rates for their Commercial Property Program resulting in the following rate changes.
Federated Mutual Insurance Company - (-2.9% decrease)
Federated Service Insurance Company - (-4.4% decrease) Effective Date October 1, 2006.

FEDERATED INSURANCE COMPANIES files revised rates for their CMP Non-Liability and Liability Program for Business Owners Policy coverages resulting in an overall increase of 13.6%. Effective Date October 1, 2006.

FIREMAN'S FUND INSURANCE COMPANY OF WISCONSIN files a new Equipment Breakdown coverage within their Boiler and Machinery Program. Effective Date June 29, 2006.

FLORISTS' MUTUAL INSURANCE COMPANY files a rate revision for its Employment Practices Liability program. The overall rate increase is 15% which is the first revision since the initial filing of the program in 2001. Effective Date August 1, 2006 New and Renewal Business.

GREAT AMERICAN INSURANCE COMPANY files a revision to their Professional Errors and Omissions Liability Program resulting in an overall increase of 7.4%. Effective Date July 1, 2006.

HARCO NATIONAL INSURANCE COMPANY files revised rates for their Commercial Automobile Program resulting in an overall rate increase of 10.2%. Effective Date November 1, 2006.

INDIANA LUMBERMENS MUTUAL INSURANCE COMPANY files revised rates for their Commercial Auto Program resulting in an overall increase of 17.6%. Effective Date September 1, 2006.

INSURANCE SERVICES OFFICE files revised Package Modification factors (PMF) for Commercial Package Policy (CPP). The overall rate level change is an increase of 2.4%. Effective Date November 1, 2006.

LINCOLN GENERAL INSURANCE COMPANY files a new rating tier for their Private Passenger Automobile Program. Effective Date June 29, 2006.

MARKEL INSURANCE COMPANY files rates, rules and forms for their Commercial General Liability program. There is no rate impact associated with this filing. Effective Date September 1, 2006 for new business and November 1, 2006 for renewals.

METROPOLITAN files under its Residential Property program for Metropolitan Property and Casualty Ins. Co. and Economy Premier Assurance Co. mandatory hurricane deductibles in coastal territories of 5% on new business using currently filed rates and deductible credits. New business in the remainder of the state will be issued with a mandatory hurricane deductible of 2% of Coverage A limits. Existing business in coastal territories with hurricane deductibles of less than 5% will have their hurricane deductible converted to 5%. Existing business in the remainder of the state with the Policy Deductible hurricane deductible will have their deductible converted to 2%. Policyholders will have the option to buy back the hurricane deductible to the Policy Deductible Limit for higher premium. Effective Date August 30, 2006, New and October 30, 2006, Renewal Business.

MISSISSIPPI STATE RATING BUREAU **SIRCON #5808** files to revise their Commercial Property policy package modification factors, with a +2.4% rate effect.

They are proposing changes to the modification factors by Type of Policy and by property and liability coverages separately. Indications are developed for each subtype of coverage within property and liability, and for each type of policy separately and then combined for the overall indications. For property, the three main sub-coverages are Basic Group I, Basic Group II, and Special Cause of Loss. For each of these, a relativity analysis is performed, where the multi-line experience for these coverages is compared to the mono-line experience to develop an overall indication, which is then split among the types of coverages. The indications consider 5-year aggregate loss costs, brought to current rate level and 5 year-loss ratios (10 years for Basic Group II). These loss ratios are developed separately for multi-line and mono-line coverage, and then each of the five years is weighed separately. Credibility of the experience is considered with complement of credibility being the trend factor. A similar analysis is undertaken for the liability coverage. Effective Date November 1, 2006.

NATIONWIDE PROPERTY AND CASUALTY INSURANCE COMPANY files revised rates and rules for their Homeowner program. The proposed overall rate level change is an increase of 12.6%. Effective Date November 18, 2006.

NOVA CASUALTY COMPANY files a rate filing for its new Work Comp program, to be eff. 06-01-2006. The rates are based on the adoption of the NCCI MS-2006-01 advisory loss costs. Effective Date June 1, 2006.

PHARMACISTS MUTUAL INSURANCE COMPANY files a rate revision in its Homeowners program resulting in an overall 0.4% increase. The company adopts the most recent AAIS approved loss costs and varies loss cost modifiers by territory. Effective Date July 1, 2006, New and Renewal Business..

PROGRESSIVE GULF INSURANCE COMPANY files to revise territory relativities and base rates in their Private Passenger Automobile program, with a decrease of 0.2% rate level effect. Effective Date July 14, 2006 New and September 12, 2006 Renewals.

REDLAND INSURANCE COMPANY files a rate filing for its new Work Comp program to be effective 06-15-2006. The rates are based on the adoption of the NCCI 03/01/06 advisory loss costs. Since the company has no experience it has proposed to file the same expense loads, modification factors and profit provisions as currently approved for Clarendon National Ins. Co., an affiliated company. Effective Date June 15, 2006.

SAFECO INSURANCE COMPANY OF AMERICA files changes to their Homeowners program. Changes are made to Market Tier Relativities, Base Rate Unity Premium Adjustments, Territory Revisions, and the Wind/Hail Exclusion credits in six lower counties. The overall statewide rate impact is an increase of 0.8%. Effective Date July 6, 2006, New and September 4, 2006, Renewal Business.

SAFECO INSURANCE GROUP files rate revision to its Private Passenger Auto program resulting in an overall decrease of -0.3%. Effective Date June 15, 2006 New and July 19, 2006 Renewal Business.

SENTRY SELECT INSURANCE COMPANY files revised rates, rules and forms for their Commercial Auto Liability program. The overall proposed rate level change is a decrease of 3.2%. Effective Date September 1, 2006.

SHELTER MUTUAL INSURANCE COMPANY files a rate revision for their Personal Umbrella Program resulting in an overall increase of 20.9%. Effective Date July 20, 2006.

ST PAUL TRAVELERS GROUP files rates, rules and forms for its Master Pac (Commercial Multi Peril) program. The Company adds new "Pac types" and class codes, and new optional endorsements. Rates are not being revised. The rate impact of the changes is 0.05%. Effective Date January 1, 2007, New and Renewal Business.

ST. PAUL TRAVELERS GROUP files revised rates for their Commercial Crime Program resulting in an overall decrease of -45.6%. Effective Date January 1, 2007.

STATE NATIONAL INSURANCE COMPANY files an initial rate filing for their Mobile Home Park Program, with coverages including Commercial Auto, GL, IM, Crime and Property. Effective Date June 29, 2006.

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA files rates, rules and forms for their Miscellaneous Professional Liability+ Program. Effective Date June 16, 2006.

TRAVELERS INSURANCE GROUP files revised rates for their Homeowners Program resulting in an overall increase of 2.3%. Effective Date July 14, 2006.

TRAVELERS files rates, rules and forms for a new Private Passenger Auto "Quantum" program that will be open to new business only. Effective Date July 23, 2006, New Business.

TRAVELERS files a Transition Modification Rules and Factors for use in transfer conversions to the new Travelers Quantum Private Passenger Auto program. The rules determined how Agent Book Transfers of non-Travelers programs and Existing Travelers programs will allow mitigated rate changes for the first three policy periods moving to the Quantum program. Effective Date July 23, 2006, New Business.

TRAVELERS files revised rates and rules for their Private Passenger Automobile program. The overall rate level change is an increase of 2.4%. Effective Date June 25, 2006.

UNITED STATES LIABILITY INSURANCE COMPANY files rates, rules and forms filing for their Community Association Package program. This filing presents new forms and will not have any rate effect on current policyholders. The Company is also including a clarification that all coverage parts are offered independent from one another.

The new forms include a professional liability exclusion, asbestos and silica exclusion and an expanded definition of bodily injury. Some of the new forms expand coverage and some reduce coverage. The net effect of this filing is not known, although the Company claims that this is a rate-neutral filing. Effective Date June 22, 2006.

UNITRIN PROPERTY & CASUALTY INSURANCE GROUP files a rate filing for its Workers Comp program to be effective October 1, 2006. The rates are based on the adoption of NCCI reference filings MS-2006-01, MS-2005-01 and the same previously approved loss cost multipliers that will result in an overall rate decrease for both companies. The overall rate impact by each company is listed below.

Trinity Universal Ins. Co. -1.3%
Security National Ins. Co. -1.3% Effective Date October 1, 2006.

WESCO INSURANCE COMPANY files initial rates for their Commercial Auto Program. Effective Date June 16, 2006.

WESCO INSURANCE COMPANY files an initial rate filing for their Commercial Property Program. Effective Date June 22, 2006.

XL SPECIALTY INSURANCE COMPANY files revised base rates, changes in format of discipline factors, and experience rating factors for its Design Professional Architects & Engineers program. The changes result in an overall rate decrease of 12.5%. Effective Date July 1, 2006, New and Renewal Business.

ZURICH NORTH AMERICA files revised rates and rules for their Commercial Multi-Peril coverage resulting in an overall rate increase of 9.8%. Effective Date July 1, 2006 for new business and September 1, 2006 for renewals.