

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
August 2005

ALLSTATE INSURANCE COMPANY files a revised loss cost multiplier for their Commercial Crime and Fidelity Program resulting in an overall increase of 7.5%. Effective Date September 15, 2005.

ALLSTATE INSURANCE COMPANY files a rule and loss cost revision for Commercial Fire adopting the MSRB Reference #'s CF-2004-RPTRU/CF-2004-RPTLC. They file a LC Multiplier of 3.263 and a LC Modification factor of 2.144 with a 0% rate impact. Effective Date August 3, 2005.

AMERICAN BANKERS INSURANCE COMPANY files an initial rate, rule and forms filing for their new Farm-Ranch Umbrella Program. Effective Date September 1, 2005.

AMERICAN ECONOMY INSURANCE COMPANY files rates, rules and forms for their new Commercial Farm Program. Effective Date August 15, 2005.

AMERICAN NATIONAL GENERAL INSURANCE COMPANY files revised rates, rules and forms for their Homeowner (standard) program. The overall rate level change is an increase of 40.8%. Effective Date October 25, 2005.

AMERICAN NATIONAL PROPERTY AND CASUALTY COMPANY files revised rates, rules and forms for their Rental Owners program. The overall rate level change is an increase of 4.9%. Effective Date October 25, 2005.

AMERICAN NATIONAL PROPERTY AND CASUALTY INSURANCE COMPANY files revised rates, rules and forms for their Homeowners program. The overall rate level change is an increase of 10.3%. Effective Date October 25, 2005.

AMERICAN SECURITY INSURANCE COMPANY files a rate/rule and form revision for its Collateral Protection Insurance program. The initial program was approved Dec. 8, 2004. The Company has not yet written any business. They file to add new endorsements to the program, and to clarify previously approved forms. The Company changed rates from annual to quarterly adjusted from the previously approved annual rate. Effective Date August 10, 2005.

CHUBB GROUP files rates and rules for its Forefront Portfolio and Power Source (Other Liability) Program. There is no rate impact with this filing. Effective Date August 18, 2005.

COAST NATIONAL INSURANCE COMPANY files a rates and rule revision for its Private Passenger Auto Program. The Company is filing rates to accompany the implementation of its new proprietary Custom Model II credit scoring model. It is estimated that the use of the new credit model will increase rates 4.5%, but the Company is filing an overall base rate decrease of -6.6% to keep the effect basically rate neutral. Effective Date August 25, 2005 New and September 24, 2005 Renewals.

COMMERCE PROTECTIVE INSURANCE COMPANY makes an initial filing for a new Business Auto sub-line within their Commercial Automobile Program. The Company adopts 2004 ISO reference filings and files a LCM of 1.66. Effective Date September 1, 2005.

CUMIS INSURANCE SOCIETY files to implement ISO's Commercial Multi-Peril Liability loss cost and revise the LCM from 2.50 to 2.70 for its Credit Union Package of Protection program. The overall rate level change is an increase of 1.1%. Effective Date December 1, 2005.

CUMIS INSURANCE SOCIETY files support for their Creditor-Placed Auto Collateral Package of Protection program to comply with MID Bulletin 2000-08. Effective Date Not Applicable..

FIREMAN'S FUND INSURANCE COMPANIES files revised rates/loss costs for their liability portion of it's CMP program. The overall rate level change is a decrease of 2.1%. Effective Date September 1, 2005.

FIREMAN'S FUND INSURANCE COMPANIES files a rate revision for their Commercial Auto Program resulting in an overall rate increase of 1.1%. Effective Date October 1, 2005.

GENERAL ELECTRIC MORTGAGE INSURANCE CORPORATION files revised rates and simplification of rating classifications with reformatting of rate pages under its Relocation and Credit Union Second Home programs. Effective Date August 10, 2005.

GREENWICH INSURANCE COMPANY files revised rates, rules and forms for their Real Estate Errors and Omissions (Other Liability). The overall rate level impact is a decrease of 8.5%. Effective Date October 1, 2005.

GREENWICH INSURANCE COMPANY files a rate and rule revision for its Professional Liability program. The Lawyers Protection Plan currently written by National Chiropractic Mutual Insurance Company is being moved to Greenwich Insurance Company. The filing proposed revisions to GIC's areas of practice definitions and factors to smooth the transition for insureds. The overall rate effect of the changes is a decrease of 1.8%. Effective Date September 1, 2005.

HANOVER INSURANCE COMPANIES files a rate, rule and form revision to adopt ISO loss costs, increased limits factors, rules and forms for their Commercial Auto Program resulting in an overall increase of 2.9%. Effective Date November 1, 2005.

HARCO NATIONAL INSURANCE COMPANY files revised rates for their Commercial Auto Program resulting in an overall increase of 10.4%. Effective Date November 1, 2005.

HARTFORD, THE files to introduce new and revised forms under their Spectrum Commercial Multi-Peril program. They are enhancing and streamlining the Stretch portfolio of forms and introducing a 3 tiered level of coverage and limits under the Stretch endorsement. Effective Date September 10, 2005.

HOMESITE INSURANCE COMPANY files to add a modifier of 1.63 to their Wells Fargo Homeowners Insurance Program. Effective Date October 15, 2005 (New) December 3, 2005 (Renewal).

MARKEL INSURANCE COMPANIES files revised rates for their Commercial Auto Program adopting ISO's loss costs and new loss cost multipliers. This will result in an overall decrease of -6.2%. Effective Date September 1, 2005.

MIC PROPERTY AND CASUALTY INSURANCE COMPANY files revised Vehicle Service Contract rates for their General Motors Protection Plan. There is currently no business written in MS. Rates are filed countrywide and are being revised to introduce a new car group, extending out their warranty to 84 months, and lowering the average rates. Effective Date October 1, 2005.

MIC PROPERTY AND CASUALTY INSURANCE COMPANY files revised Vehicle Service Contract rates for their Mechanical Repair Protection Plan. There is currently no business written in MS. Rates are filed countrywide and are being revised to introduce a new car group, extending out their warranty to 84 months, and lowering the average rates. Effective Date October 1, 2005.

MIC PROPERTY AND CASUALTY INSURANCE CORPORATION files revised Vehicle Service Contract rates for their Saturn Service Plan based on incurred loss experience. New rates will apply only to new policies and service agreements. The loss costs change is a 1.4% increase. Effective Date October 1, 2005.

NATIONAL CASUALTY COMPANY files initial rates, rules and forms for their Daily Auto Rental program. Effective Date August 9, 2005.

NATIONWIDE INSURANCE GROUP files rates, rules and forms introducing identity theft coverage and two optional endorsements to their Commercial Output Program. Effective Date August 3, 2005.

NATIONWIDE files to adopt ISO's current loss costs and separate LCM's for their Commercial General Liability program. The overall rate change is an increase of 2.1%. The company is setting up separate tiers with the two companies. Effective Date November 1, 2005.

NORTH AMERICAN SPECIALTY INSURANCE COMPANY files to adopt NCCI's 03/01/05 loss costs with a revised LCM for their Workers Compensation program. The overall rate level change is an increase of 22.1%. Effective Date August 3, 2005.

PHILADELPHIA INDEMNITY INSURANCE COMPANY files a new Educators Protection Plus Program to provide claims-made coverage for Professional Educational Legal Liability and Employment Practices Liability for academic and educational institutions and schools. Effective Date August 20, 2005.

PROGRESSIVE GROUP files revised rates for their Private Passenger Auto program. The proposed changes result in an overall rate level increase of 8.0%. Effective Date August 26, 2005 (New) October 25, 2005 (Renewal).

PROGRESSIVE files revised rates and rules for its Private Passenger Auto program. This filing will result in an overall rate decrease of 0.24%. Effective Date August 17, 2005 (New) October 16, 2005 (Renewal).

PROPERTY & CASUALTY GROUP OF HARTFORD files revised rules for its Personal Vehicles Manual in response to new legislation. The overall rate impact of this filing is a decrease of 0.1%. Effective Date January 1, 2006.

RADIAN GUARANTY INC. files a new Mortgage Insurance program called the Affordable Plus HFA Program. The filing is based on the similar FHA program that requires mortgage insurance premiums. Effective Date August 10, 2005.

REPUBLIC MORTGAGE INSURANCE COMPANY files rates for a new optional coverage in their Mortgage Guaranty program. There is no rate level impact associated with the proposed changes. Effective Date September 15, 2005.

REPUBLIC MORTGAGE INSURANCE COMPANY files a new mortgage guaranty program called "Steady and Single A Paper Discounted Lender Paid Premium Program" to offer an additional insurance option to higher quality business. Effective Date October 1, 2005.

REPUBLIC MORTGAGE INSURANCE COMPANY files a miscellaneous rate change for their Mortgage Guaranty program. The company eliminates a charge for Potential Negative Amortization loans in their "Steady Program" for qualified lenders. Effective Date September 1, 2005.

SAFECO INSURANCE COMPANIES files revised rates and rules for its Commercial Farmowners program. The overall rate level change is a decrease of 0.1%. Effective Date August 15, 2005.

SENECA INSURANCE COMPANY files rates for their new Commercial Auto Program and will use ISO loss costs. Effective Date August 9, 2005.

SOUTHERN FARM BUREAU GROUP files revised rates and rules for their Manufactured Homes (Homeowners) program. The overall rate level effect is an increase of 3.42%. Effective Date October 1, 2005.

SOUTHERN FARM BUREAU GROUP files revised rates and rules for its Homeowners program. The overall rate level effect is an increase of 3.5%. Effective Date October 1, 2005.

SOUTHERN FARM BUREAU GROUP files revised rates and rules for their Dwelling Package (Homeowners) program. The overall rate level effect is an increase of 2.07%. Effective Date October 1, 2005.

STATE NATIONAL INSURANCE COMPANY files rates, rules, and forms for its new Labor Union Liability Program. Effective Date August 3, 2005.

UNITED FIRE GROUP files a rule and loss cost revision for Commercial Auto insurance, adopting updated ISO loss costs and class plan resulting in an overall decrease of -2.5%. Effective Date November 1, 2005.

UNITED STATES LIABILITY INSURANCE COMPANY files a rate, rules and form revision for its Insurance Agents E&O (Other Liability) Program. The overall rate level effect is a decrease of -20.5%. Effective Date August 10, 2005.

UNITRIN files to adopt ISO's latest Loss Costs/ Rules and revised LCM's for their Commercial Auto program. The filing will result in an overall rate increase of 1.2%. Effective Date September 15, 2005.

UNITRIN files a rates and rules filing for their Commercial Property Program resulting in an overall decrease of -4.5%. Effective Date September 15, 2005.

UNITRIN submits a filing to their Commercial Package sub-line within their Commercial Multiple Peril insurance program to adopt revised ISO rules, with some company filed deviations. This will result in an overall rate decrease of -0.4%. Effective Date September 15, 2005.

VERSANT CASUALTY INSURANCE COMPANY files a revision of rates for their GAP Waiver Addendum Reimbursement contracts in Mississippi. Effective Date August 3, 2005.

VIRGINIA SURETY COMPANY files a new Mechanic Add-On program providing vehicle service coverage. Effective Date August 26, 2005.

WHITE MOUNTAIN INSURANCE GROUP files a revision to their recently approved @vantage for program. This is a multi-peril product for Commercial Lines Middle Market of commercial auto, commercial property, and commercial general liability coverages. No coverage has been written in MS. Effective Date November 1, 2005, New and Renewal Business.

ZURICH AMERICAN INSURANCE COMPANY files a revision for Architects and Engineers Professional Liability rates and rules. The changes result in an overall rate increase of 22.5%. Effective Date September 1, 2005.

NEW COMPANIES

Great Northwest Insurance Company – effective August 1, 2005

The Bar Plan Mutual Insurance Company – effective August 1, 2005

Employers Reinsurance Corporation will cease writing and will not renew any of their excess workers' compensation policies.