

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
AUGUST 2004

ALLSTATE INSURANCE COMPANY files a rate revision to their Commercial Customizer Business Program resulting in an overall increase of 4.2%. Effective Date November 1, 2004.

AMERICAN INTERNATIONAL COMPANIES files a rate and rule revision for their Private Passenger Auto Program resulting in an overall decrease of -0.9%. Effective Date September 20, 2004 for new business and November 19, 2004 renewals.

AMERICAN NATIONAL PROPERTY & CASUALTY COMPANY files rates, rules, and forms for a Mortgage Security Program to provide property coverage for residential or commercial mortgaged properties when the mortgagor fails to insure the property or property has been foreclosed by the lender. Effective Date August 6, 2004.

AMERICAN RELIABLE INSURANCE COMPANY files a revision of rates for coastal counties in their Mobile Home Program (George, Hancock, Harrison, Jackson, Pearl River, and Stone Counties) to exclude wind coverage for a premium credit. Effective Date October 15, 2004.

AMERICAN STATES INSURANCE COMPANY files initial rates, rules and forms for their new Ultra Specialty Services Program (Commercial Multi-Line). Effective Date August 30, 2004.

ARGONAUT GREAT CENTRAL INSURANCE COMPANY files a rate, rule, and form filing for a new Retail Grocers Program providing Multiple peril coverage for grocery stores. Effective Date August 1, 2004.

ARGONAUT GREAT CENTRAL INSURANCE COMPANY files rates, rules, and forms for a new Retail Grocers program that will provide commercial auto coverage. Effective Date August 1, 2004.

AUTO CLUB FAMILY INSURANCE COMPANY files revised rates and rules for their Homeowners program. The overall rate level effect is a decrease of 2.68% Effective Date October 15, 2004 New and Renewal Business.

BANCINSURE, INC. files to revise the loss costs and LCM for its Commercial Automobile program. The company proposes to adopt ISO's new loss costs with an LCM of 1.25 for an overall rate level increase of 5.2%. Effective Date October 1, 2004.

BENCHMARK INSURANCE COMPANY files rates rules, and forms for a new Grocers Program providing coverage for Commercial Property, Commercial General Liability, and Commercial Crime. Effective Date July 30, 2004.

CAROLINA CASUALTY INSURANCE COMPANY files revised rates, rules and forms for their Lawyer's Professional Liability program. The proposed overall rate level

change is 40.4%, with the largest change to an individual class of 19.9%. Effective Date September 15, 2004.

CNA INSURANCE COMPANIES files to adopt the latest ISO loss costs and revise the LCM for their Boiler Machinery Program. The proposed overall rate impact is a decrease of 7.4%. Effective Date January 1, 2005.

COURTESY INSURANCE COMPANY files revised rates and rules for their Guaranteed Asset Protection (GAP) Program to cover contractual liability related to the Gap Addendum. The revision reflects a 100% increase. Effective Date August 17, 2004.

DELTA FIRE & CASUALTY INSURANCE COMPANY files rates, rules and forms for their new Commercial Crime and Fidelity Program. Effective Date August 5, 2004.

FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE files a rate revision for their Auto Liability Program resulting in an overall increase of 8.1%. Effective Date October 1, 2004.

GRANITE STATE INSURANCE COMPANY files a rate and rule revision for the AIG Business Owners Insurance Program resulting in an overall rate level increase of +5.4%. Effective Date September 1, 2004.

GREAT AMERICAN ALLIANCE INSURANCE COMPANY files rates, rules, and forms for a new Vehicle Service Plan Agreement Program. Effective Date August 24, 2004.

HARTFORD UNDERWRITERS INSURANCE COMPANY files revised rates and rules for their Homeowner program. The company proposes an overall rate level change of +7.0%. Effective Date October 1, 2004.

INSURANCE SERVICES OFFICE, INC. Filing No. GL 2004-RDD04 - Revision of Deductible Discount Factors for Premises/ Operations and Products - General Liability - the overall rate effect is +.04%, which is negligible. Effective Date July 1, 2005.

LIBERTY MUTUAL INSURANCE COMPANY files a rate and rule revision for their Personal Catastrophe rating manual resulting in an overall increase of 12.4%. Effective Date August 16, 2004.

MERITPLAN INSURANCE COMPANY files a new Risk Based Protection program under the Commercial Fire and Allied line. It is a lender-requested coverage placed on financed collateral when the borrower fails to provide insurance. Effective Date September 1, 2004.

MIC PROPERTY AND CASUALTY INSURANCE COMPANY files revised rates for their Vehicle Service Contract program under their General Motors Protection Plan.

The company adds a new car group and extends their warranty to 60 months. Effective Date October 1, 2004.

MIC PROPERTY AND CASUALTY INSURANCE COMPANY files revised rates under the Vehicle Service Contract for their Mechanical Repair Protection-Purchase Date Plans. The revision adds another line of vehicles and extends plans to 60 months. There is no rate change for existing contracts. New rates are an overall 3.8% increase. Effective Date October 1, 2004.

MIC PROPERTY AND CASUALTY INSURANCE CORPORATION files revised Vehicle Service Plan for Saturn vehicles. The new rates are 1.9% higher than current rates. Effective Date October 1, 2004.

MID-CONTINENT CASUALTY COMPANY files a company-generated Welding or Cutting class code and rate for its General Liability policies. Effective Date August 11, 2004.

MISSISSIPPI FARM BUREAU MUTUAL INSURANCE COMPANY files a revised rule and rate revision for its Homeowners Program resulting in an overall rate increase of 6.38%. Effective Date October 1, 2004.

MISSISSIPPI FARM BUREAU MUTUAL INSURANCE COMPANY files a rate and rule revision for its Dwelling 1 Program resulting in an overall rate increase of 4.5%. Effective Date October 1, 2004.

NATIONAL CROP INSURANCE SERVICES files loss costs to be used to insure crop damage exposure in 2005. The new loss costs represent an overall increase of 6.23%. Effective Date January 1, 2005.

NATIONWIDE MUTUAL INSURANCE COMPANY files revised rates and rules for its Personal Umbrella Liability program. The overall rate level change is +16.9%. Effective Date November 15, 2004 for New and Renewal Business.

PHARMACISTS MUTUAL INSURANCE COMPANY files to adopt ISO's latest Loss Costs revision (CL-2004-BRLA1) with an LCM of 1.000 for their Commercial Automobile program.. The overall rate level change is an increase of 9.4%. Effective Date September 1, 2004.

PHILADELPHIA INDEMNITY COMPANY files a revised Commercial Excess Liability program to extend the program to new classes of business. Effective Date August 5, 2004.

PROGRESSIVE files an amendment to their recent Private Passenger Auto filing which is not yet in effect. The company is amending the overall rate change from a 7.0% increase to an overall 0.0% change. Effective Date August 17, 2004 (New) October 9, 2004 (Renewal).

PROPERTY AND CASUALTY INSURANCE COMPANY OF HARTFORD files revised rates and rules for their Homeowner program. The company proposes an overall rate level change of +7.0%. Effective Date October 1, 2004.

RSUI INDEMNITY COMPANY files rates, rules and forms for their new Directors & Officers Program. Effective Date August 19, 2004.

SAGAMORE INSURANCE COMPANY files revised rates and rules for their Private Passenger Automobile program. The company proposes an overall rate level decrease of 5.04%, with an 8.0% decrease in liability and no change in physical damage. Effective Date September 4, 2004.

SECURITY NATIONAL INSURANCE COMPANY files to adopt the latest loss costs and revise their loss cost multipliers for Commercial Fire & Allied Lines Program. The resulting change is an increase of 10.5% for Commercial Fire and no change for Allied Lines. Effective Date September 1, 2004.

SERVICE LLOYDS INSURANCE COMPANY files initial rates and rules for their Workers Compensation program. The company is adopting 3/01/04 NCCI loss costs with an LCM of 1.445. Effective Date September 1, 2004.

SOUTHERN FARM BUREAU GROUP files revised rates, rules and forms for their Manufactured Home Program. The rate revision will result in an overall rate increase of 3.75%. Effective Date October 1, 2004.

ST. PAUL MERCURY INSURANCE COMPANY files rates, rules and forms for its new SelectOne for Credit Unions program to provide management, employment practices, fiduciary, and credit union professional liability coverages. Effective Date August 16, 2004.

ST. PAUL TRAVELERS GROUP files rates, rules and forms for their new Notary Public Errors and Omissions Program. Effective Date October 1, 2004.

STARNET INSURANCE COMPANY files an initial loss cost filing for their new Commercial Property Program. Effective Date August 5, 2004.

STARNET INSURANCE COMPANY files rates, rules, and forms for a Personal Trainer Program, acquired from another company, that will provide liability coverage for independent contractors such as personal trainers and fitness instructors. Effective Date September 1, 2004.

STATE NATIONAL INSURANCE COMPANY files rates, rules, and forms for a Commercial Auto Dismantlers and Repossessors Program. Effective Date August 9, 2004.

STATE VOLUNTEER MUTUAL INSURANCE COMPANY files a rate revision for their Physicians and Surgeons Medical Professional Liability Program resulting in an overall increase of 14.12%. Effective Date August 5, 2004.

TRAVELERS GROUP files Loss Rating Rule within their OMNI and Master Pac Programs. Effective Date September 1, 2004.

UNITED FIRE GROUP files a revision of a May, 2004 filing for its Commercial Automobile program. The revision is a recalculation of the overall impact of the changes in the approved filing. The rate impact is minimal. Effective Date November 1, 2004.

USAA GROUP files a rate and rule revision for its Homeowner manual resulting in an overall rate increase of 0.1%. Effective Date November 1, 2004.

VANLINER INSURANCE COMPANY files to adopt ISO reference filing CA-2004-BRLA1, change LCM's for liability to 1.498 and physical damage to 1.453 for Commercial Auto program. Effective Date September 1, 2004.

VIRGINIA SURETY COMPANY, INC. files revised rates for their General Liability Program resulting in an overall decrease of -1.4%. Effective Date September 1, 2004.

NEW COMPANIES

American Sentinel Insurance Company licensed to do business effective June 1, 2004.

Chubb National Insurance Company licensed to do business effective June 1, 2004.

Dentists Insurance Company licensed to do business effective July 1, 2004.

NIPPONKOA Insurance Company, Limited (U.S. Branch) licensed to do business effective June 1, 2004.

Progressive Halcyon Insurance Company licensed to do business effective July 1, 2004.

COMPANY NAME CHANGES

Lincoln National Health & Casualty Insurance Company changed its name to Fort Wayne Health & Casualty Insurance Company effective February 12, 2002.

Millers Mutual Insurance Association converted from a mutual company to a stock company and changed its name to Millers First Insurance Company effective April 2, 2003.

Travelers Indemnity Company of Illinois changed its name to Travelers Property Casualty Company of America effective January 1, 2004.

Travelers Casualty and Surety Company of Illinois changed its name to Travelers Casualty Insurance Company of America effective January 1, 2004.

COMPANIES WITHDRAWING CERTAIN PROGRAMS

First National Insurance Company of America withdraws their Homeowners Program effective October 28, 2004. They have no active Homeowners policies.

General Insurance Company of America withdraws their Homeowners Program effective October 28, 2004. They have no active Homeowners policies.

Horace Mann Insurance Company will discontinue writing mobile homeowner, trailer, motor home and motorcycle and snowmobile policies nationwide. They will commence non-renewing property policies starting in October for policies effective in December and specialty auto policies starting in October for policies effective in November. There are 33 policies affected.

Maryland Casualty Company will discontinue writing Antique and Modified personal automobile liability insurance policies. Notice was given on June 18, 2004 pursuant to Miss. Code 83-5-30.