

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
DECEMBER 2003

AMERICAN ASSOCIATION OF INSURANCE SERVICES (AAIS) files revised rates, rules, and forms for its Farmowners Program resulting in an overall rate decrease of -8.4%. The filing revises the rating information for principal farm dwellings to coincide with changes that have been approved in AAIS's Homeowners and Mobile-Homeowners Programs. Effective Date May 1, 2004.

AMERICAN CASUALTY COMPANY OF READING, PA. files a rate and rule filing for their Subdivision Contract Surety Bond Program. The filing serves to address the fact that there are now fewer subdivision developing firms, but these are now much larger than before. The new program revises the rate structure to more properly rate these risks. The Company currently has no bonds in place in Mississippi. Effective Date December 19, 2003.

AMERICAN HOME ASSURANCE COMPANY files revised rates for its Psychoanalysts Professional Liability Program. This results in an increase of base rates by 20%. There is no current written premium in Mississippi. Effective Date March 12, 2004.

AMERICAN INTERNATIONAL INSURANCE COMPANY files rates, rules, and forms for a new Excess Flood Program. The program is written through the AIG Private Client Group to provide comprehensive flood insurance coverage above the maximum limits available in the National Flood Insurance Program. Effective Date December 8, 2003.

AMERICAN MODERN HOME INSURANCE COMPANY files revised rates, rules and forms for their Leisure Guard Motor Home Program resulting in an overall increase of 12%. Effective Date January 1, 2004 (new business) February 1, 2004 (renewal business).

AMERICAN SOUTHERN INSURANCE COMPANY files a new Surety program in Mississippi. Effective Date December 16, 2003.

ARCH INSURANCE COMPANY files revised loss costs for its Commercial General Liability Program resulting in a rate increase of 21.4%. Effective Date December 23, 2003.

ARGONAUT GREAT CENTRAL INSURANCE COMPANY files an Expedited Terrorism Filing for their Public Entity Program. Effective Date November 26, 2002.

AXIS REINSURANCE COMPANY files initial rates, rules and forms for their Employment Practices Liability Insurance. Effective Date December 18, 2003.

AXIS REINSURANCE COMPANY files rates, rules and forms for their new Directors, Officers and Corporate Liability Insurance Program. Effective Date December 29, 2003.

BALBOA INSURANCE COMPANY files a rate revision for their Platinum Plus Homeowner program resulting in an overall 7% rate increase. Effective Date December 8, 2003.

BALBOA INSURANCE COMPANY files a rate revision for its Platinum Homeowners program. This results in a 30% increase in base rates. Effective Date January 1, 2004.

CAMICO MUTUAL INSURANCE COMPANY files rates, rules and forms for their new Accountants Professional Liability Program. Effective Date February 1, 2004.

CEM INSURANCE COMPANY files rates and forms for an Unemployment Compensation Insurance Program for nonprofit organizations that can opt out of the state's unemployment fund. Effective Date December 31, 2003.

CONTINENTAL CASUALTY COMPANY files a new program called the Global Technology Errors and Omissions Liability Policy Program. Effective Date January 1, 2004.

DISCOVER RE files to adopt NCCI's 03/01/03 loss costs with LCMs of: USF& G-1.718, F&GIC- 1.000, and Discover P& C-1.432. The company will use the loss costs multipliers to develop rate tiers by company. The proposed overall rate level change is a 33.1% increase. Effective Date January 1, 2004.

ELECTRIC INSURANCE COMPANY files a revised LCM of 1.058 for its Workers' Compensation coverage for General Electric, its sole policyholder. The proposed overall rate level change is +0.5%. Effective Date January 1, 2004.

FAIRMONT INSURANCE COMPANY files to withdraw their Experience Rating Plan and revise their Schedule Rating Plan for their Commercial Auto Liability Program resulting in no overall rate level effect. Effective Date April 1, 2004.

FAIRMONT INSURANCE COMPANY files to withdraw their Experience Rating Plan and revise their Schedule Rating Plan for their Commercial Auto Physical Damage Program resulting in no overall rate level effect. Effective Date April 4, 2004.

FEDERATED INSURANCE COMPANIES files a rate revision for their Commercial Automobile Program resulting in an overall rate increase of 13.4%. Effective Date February 10, 2004.

FEDERATED INSURANCE GROUP files a rate revision for its Type of Business factors in its Commercial Property Program resulting in an overall rate change of 6.9%. Effective Date January 10, 2004.

FIRST AMERICAN PROPERTY & CASUALTY INSURANCE COMPANY files to expand coverage limits available in their Landlord's Master Policy program. The

company proposes to expand the liability limits available for tenants for \$50,000 and \$100,000. Effective Date December 31, 2003.

GREENWICH INSURANCE COMPANY files initial rates, rules and forms for their new Lawyers Professional Liability program. Effective Date December 9, 2003.

GUIDEONE SPECIALTY MUTUAL INSURANCE COMPANY files to revise rates, rules and forms for its Express Counselor, Ultimate Advisor program. There is a 0.0 % overall rate impact with this filing. Effective Date December 1, 2003.

GULF INSURANCE COMPANY files a rate revision of 20 % to their Recreational Vehicle Park Program. Effective Date January 1, 2004.

HARTFORD INSURANCE COMPANIES files a rate revision to their Educators Legal Liability Program resulting in an overall increase of 15%. Effective Date March 6, 2004.

HARTFORD INSURANCE GROUP files rates, rules and forms for their Spectrum Policy Program. The new program is an addition to the already existing commercial multiple peril program, Spectrum. Effective Date January 17, 2004.

INSURANCE CORPORATION OF HANNOVER files revised rate and rule to its Staffing Industry Program. The company is offering an optional higher limits for Voluntary Property Damage to Property of Others. Effective Date December 29, 2003.

INSURANCE SERVICES OFFICE files a Businessowners loss cost filing that proposes changes in advisory prospective loss costs. The overall rate change will be 7.7%. Effective Date October 1, 2004.

INSURANCE SERVICES OFFICE, INC. files revised loss costs for Physicians, Surgeons, Dentists and Miscellaneous Medical classes resulting in a rate increase of 22.1%. Effective Date March 1, 2004.

ISO files revised loss costs for its Commercial Crime-Fidelity Program. The overall effect of the proposed revision will be an increase of 10.3%. Effective Date April 1, 2004.

K-M INSURANCE COMPANY files initial rates and forms for its General Liability program to cover the exposures of Kerr-McGee Corporation. Effective Date December 15, 2003.

LINCOLN GENERAL INSURANCE COMPANY files initial rates, rules and forms for its Automobile Excess Liability Rental Program. Effective Date January 1, 2004.

LINCOLN GENERAL INSURANCE COMPANY files rules, rates and forms for its new Leasing Program under the Commercial Automobile line of business. Effective Date January 1, 2004.

MARKEL INSURANCE COMPANY files a revision to its Health and Fitness Program that is written as a CMP coverage. The overall rate effect of the changes is 1.0 % . Effective Date February 1, 2004.

MERASTAR INSURANCE COMPANY files a rate and rule revision to their Private Passenger Automobile Program resulting in an overall increase of 7.93%. Effective Date March 1, 2004.

MISSISSIPPI STATE RATING BUREAU files a Businessowners loss cost filing that proposes changes in advisory prospective loss costs. The overall rate change will be 7.7%. Effective Date October 1, 2004.

MISSISSIPPI STATE RATING BUREAU files a loss cost level revision on behalf of their member companies for Commercial Fire and Allied Lines (COMFAL) with a decrease of 16.2%. Effective Date April 1, 2004.

NATIONAL FARMERS UNION PROPERTY AND CASUALTY COMPANY files a rate revision to its Rural Utilities Insurance Plan resulting in a rate increase of 23.5%. Effective Date January 1, 2004.

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD files a rate and rule filing for their Subdivision and Design Hazard Contract Surety Bond Program. The filing serves to address the fact that there are now fewer subdivision developing firms, but these are now much larger than before. The new program revises the rate structure to more properly rate these risks. The Company currently has no bonds in place in Mississippi. Effective Date December 19, 2003.

NATIONWIDE GENERAL INSURANCE COMPANY files a revised rate and rule filing for their Private Passenger Automobile Program resulting in an overall increase of 3.7%. Effective Date February 23, 2004.

NATIONWIDE files revised rates and rules for their CommercialGard program. The overall rate level change is an increase of 15.0%. Effective Date February 1, 2004.

RADIAN GUARANTY INC. files a new mortgage guaranty rate plan-- Obtainable Rates. The program is designed for borrower who has a satisfactory credit profile with limited assets and/or employment documentation. Effective Date December 11, 2003.

RADIAN GUARANTY INC. files a new mortgage guaranty program for Non-Traditional loans. Effective Date December 15, 2003.

SAFECO INSURANCE COMPANIES files revised rules and rates for their Commercial General Liability Program resulting in an overall rate decrease of 1.8 %. Effective Date December 29, 2003.

SECURITY INSURANCE COMPANY OF HARTFORD files a revision to their Architects, Engineers and Environmental Consultants Professional Liability rates resulting in an overall increase of 22.0%. Effective Date December 9, 2003.

SHELTER GENERAL INSURANCE COMPANY files a rate revision for their Private Passenger Automobile Program resulting in an overall increase of 4.3%. Effective Date January 22, 2004 (new business) February 11, 2004 (renewal business).

SHELTER MUTUAL INSURANCE COMPANY files a rate revision for their Private Passenger Automobile Program resulting in an overall rate increase of 2.5%. Effective Date January 22, 2004 (new business) February 11, 2004 (renewal business).

ST. PAUL FIRE AND MARINE INSURANCE COMPANY files revised rates, rules and forms for their Lawyers Professional Liability Protection Claims-made Program. The proposed overall rate level change is 19.5%. Effective Date December 16, 2003.

STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY files a revision for Division Nine-Multiple Lines resulting in an overall rate change of +6.1%. Effective Date February 15, 2004.

STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY files rate, rule and form filing for its Workers' Compensation preferred tier program. The proposed rate level effect is estimated at +2.6%.
The company is adopting NCCI's March 1, 2003 Loss Costs with an LCM of 1.366. Effective Date February 15, 2004.

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY files a revision for Division Nine-Commercial Multiple Lines Program resulting in an overall rate level change of 3.9%. Effective Date February 15, 2004.

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY files rates, rules and forms for their Workers' Compensation standard tier program. The overall rate level effect is estimated at +5.9%. The company is adopting NCCI's March 1, 2003 Loss Costs with an LCM of 1.366. Effective Date February 15, 2004.

STATE FARM FIRE AND CASUALTY COMPANY files revised rates for Private Passenger Auto resulting in an overall rate level change of +7.5%. Effective Date February 1, 2004.

STATE NATIONAL INSURANCE COMPANY files a new program for Commercial General Liability. This filing is identical to Kemper Insurance Companies. State National is proposing to take over a program previously written by Kemper that covers middle market risks for Commercial General Liability. This program uses ISO forms and loss costs, and State National will use the Kemper Group's rating documentation for the loss cost multipliers. Effective Date December 30, 2003.

STATE NATIONAL INSURANCE COMPANY files rates, rules and forms for their new Middle Market Program of Commercial Umbrella Excess/Liability. Effective Date December 30, 2003.

STONINGTON INSURANCE COMPANY files rates, rules, and forms for a new Towing and Vehicle Transportation Program for Commercial Auto using ISO loss cost found in reference filing CA-2003-BRLA1. The selected LCMs are 1.600 and 1.500 for Liability and Physical Damage respectively. Effective Date December 8, 2003.

STONINGTON INSURANCE COMPANY files new rates, rules and forms for their Commercial Umbrella Program. Effective Date December 15, 2003.

STONINGTON INSURANCE COMPANY files new rates, rules and forms for their TMC Solid Waste Program for Commercial Multiple Peril Program. Effective Date December 15, 2003.

STONINGTON INSURANCE COMPANY files rates, rules, and forms for their initial TMC Agriculture Program, a Commercial Multiple Peril program. It offers coverage for agricultural business from point of harvest through storage, processing, and distribution. Effective Date December 16, 2003.

STONINGTON INSURANCE COMPANY files initial rates, rules and forms for their Towing and Vehicle Transportation program (Commercial Fire and Allied Lines). Effective Date November 25, 2003.

STONINGTON INSURANCE COMPANY files initial rates, rules, and forms for their TMC Wholesale Distributors Program (Commercial Multi Peril). Effective Date December 30, 2003.

STONINGTON INSURANCE COMPANY files initial rates, rules and forms for their TMC Retail Store Program (Commercial Multi Peril). Effective Date December 30, 2003.

STONINGTON INSURANCE COMPANY files rates, rules and forms for their TMC Specialized Dining Program (Commercial Package). Effective Date December 30, 2003.

UNION STANDARD INSURANCE GROUP files revised rates and rules for their Businessowners Program. The proposed changes will decrease Motel Liability and Property rates and increase Retail and Office Liability relativities. The overall rate level impact is 0.5%. Effective Date February 1, 2004.

UNION STANDARD INSURANCE GROUP files revised rates, rules, and forms for their Commercial Automobile Program. The companies propose to adopt the most current loss costs and rules filed by ISO (reference numbers, CA-2003-BRLA1, CA-2003-RRU03, and CA-2003-IALL1). The overall rate level impact is estimated to be an increase of 5.9% (+7.8% for Liability and +0.01% for Physical Damage). Effective Date February 1, 2004.

UNION STANDARD INSURANCE GROUP files to adopt NCCI's 3/1/03 loss costs and rules with LCMs of 1.600 (Continental Western) and 1.360 (Union Insurance). The overall rate level impact is estimated to be an increase of 10.0%. Effective Date February 1, 2004.

UNION STANDARD INSURANCE GROUP files revised rates and rules for their Commercial General Liability Program. The overall rate level impact is estimated to be an increase of 7.5%. Effective Date February 1, 2004.

UNITED FIRE GROUP files revised rates and rules for its Commercial Garage Pro Program. The overall rate level impact is estimated to be an increase of 8.7 %. Effective Date March 1, 2004.

UNIVERSAL UNDERWRITERS INSURANCE COMPANY files an increase of 12.8% for their Vehicle Service Contract rates. New rates only apply to contracts written after the effective date. Effective Date January 1, 2004.

USAA GENERAL INDEMNITY COMPANY files a rate revision to their Personal Automobile Program resulting in an overall decrease of 5%. Effective Date February 15, 2004.

USAA GROUP files a rate revision for their Personal Automobile Program resulting in a decrease of -6.9% for USAA and -6.8% for USAA Casualty. Effective Date February 15, 2004.

VIRGINIA SURETY COMPANY, INC. files revised rates under their vehicle service contract program. The rates are 10% higher than the current rates. Effective Date December 31, 2003.

WAUSAU files to adopt ISO Reference Filing GL-2003-BGL1 and new LCMs for General Liability. The changes result in an increase of rates of 9 %. Effective Date May 1, 2004.

WESTPORT INSURANCE CORPORATION files a rate revision for their Open Brokerage Coverage units for Professionals program that results in an increase of 10 % for all insureds. Effective Date April 1, 2004.

Northland Casualty Company will discontinue its Poultry Program. Beginning February 1, 2004, no new business will be written and on March 1, 2004 non-renewal of existing policies will commence.