

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
July 2003

AAIS files rates, rules, and forms for optional coverages for mold in the Dwelling Properties, Homeowners, and Mobile-Homeowners Programs. Effective Date January 1, 2004.

AMCOMP ASSURANCE CORPORATION files initial rates, rules and forms for their Workers' Compensation Program. The company adopts NCCI's 3/01/03 loss costs with an LCM of 1.76. Effective Date August 7, 2003.

AMERICAN ROAD INSURANCE COMPANY files revised rates for their Vehicle Service Reimbursement Policy resulting in an overall rate increase of 5.2 %. Effective Date August 1, 2003.

ATLANTIC MUTUAL INSURANCE COMPANIES files a Commercial Automobile Loss Costs filing with a revision of the loss cost multipliers for their @vantage Select and @vantage for Policies Program resulting in an overall increase of 15 %. Effective Date December 1, 2003.

AUTO CLUB FAMILY INSURANCE COMPANY files revised rates for Homeowners resulting in an overall rate increase of 18.87 %. Effective Date September 15, 2003.

BANCINSURE, INC. files new and revised rates, rules and forms for their Other Liability Directors and Officers Liability Program. There is no rate impact with this filing. Effective Date July 30, 2003.

CHURCH MUTUAL INSURANCE COMPANY files a rate and rule revision for its Independent Commercial Package Institutional Program. The overall requested increase is 8.9 %. Effective Date September 1, 2003 (new business) December 1, 2003 (renewal business).

CHURCH MUTUAL INSURANCE COMPANY files a rate revision for its Independent Church Package Program resulting in an overall rate increase of 5.95%. Effective Date September 1, 2003 (new business) December 1, 2003 (renewal business).

CONTINENTAL CASUALTY COMPANY files a rate revision for Non-Contract/Commercial Bond program. Effective Date July 2, 2003.

CUMIS INSURANCE SOCIETY files a revision to its Credit Union Package of Protection program to provide a new Foreclosed Building coverage. Effective Date October 1, 2003.

DEALERS ASSURANCE COMPANY files a new Vehicle Service Contract program. Effective Date July 22, 2003.

EMC INSURANCE COMPANIES files a loss cost filing together with the revision of the loss cost multipliers for its Workers Compensation program for three companies. The companies are adopting loss costs and retrospective rating values approved in NCCI Circular MS-02-05 along with these revised LCMs:

Employers Mutual Casualty- 1.560

EMCASCO- 1.330

EMC Property & Casualty- 1.560 Effective Date September 1, 2003.

FARM BUREAU INSURANCE files a rate revision for their Homeowners program resulting in an overall rate level increase of 11.75 %. Effective Date October 1, 2003.

FARM BUREAU INSURANCE files a rate revision to their Dwelling Package 0 (Tenant) program. The overall rate level effect is 0 %. Effective Date October 1, 2003.

FARM BUREAU INSURANCE files revised rates for their Dwelling Package 1 program. The overall rate level effect is an increase of 10.0 %. Effective Date October 1, 2003.

FARMLAND MUTUAL INSURANCE COMPANY files rates, rules and forms for their new Crime/Fidelity Program. Effective Date August 1, 2003.

FEDERATED INSURANCE files initial rates, rules and forms for their new program for Funeral Services in its Businessowners line of business. Effective Date September 1, 2003.

FEDERATED INSURANCE files to adopt NCCI's 03/01/03 loss costs, changes to other rating values and revised LCMs. The overall requested change is a 3.2% rate increase in Federated Mutual and 29.8 % in Federated Service. Effective Date August 13, 2003.

FIREMAN'S FUND files to adopt NCCI's 3/01/03 loss costs with LCM revisions for their Workers' Compensation programs. The overall proposed rate increase is 23.8%. Effective Date September 1, 2003.

GREAT AMERICAN ASSURANCE COMPANY files to introduce liability rates to their Contractual Obligation Protection Program. Coverage is provided to the named insured for a designated contract that provides limited physical damage protection for excess wear and tear charges as defined in a lease agreement. Effective Date July 21, 2003.

GREENWICH INSURANCE COMPANY files a revised Loss Cost Multiplier for their General Liability product line. The new LCM is 1.55 which represents an increase of 6.9%. Effective Date September 8, 2003.

HARCO NATIONAL INSURANCE COMPANY files revised rates for their Lease and Rental Liability coverage and increases the basic limits for both Primary and Contingent Lease and Rental in response to ISO's increase of CA Liability basic limit to \$100,000. Effective Date March 1, 2004.

HARTFORD UNDERWRITERS INSURANCE COMPANY files revised base rates and deductible credit/surcharge changes in their Homeowners program. The revisions result in an overall rate increase of 20.2 %. Effective Date October 1, 2003.

HORACE MANN files a rate and rule revisions for their Homeowner/Mobile Homeowner programs. The overall rate change for both companies is 9.9%. Effective Date October 1, 2003.

INDEMNITY INSURANCE COMPANY OF NORTH AMERICA files a new rate, rule and form filing for their Commercial Automobile Recreational Vehicle Rental Program. Effective Date July 2, 2003.

INSURANCE SERVICES OFFICE, INC. files revised package modification factors for its Commercial Package Program resulting in an overall rate increase of 2.0%. (This is a joint filing with the Mississippi State Rating Bureau). (Filing No. ML 2003-RLA1). Effective Date December 15, 2003.

INSURANCE SERVICES OFFICE, INC. Filing No. GL-2003-BGL1 - files revised loss costs for its Commercial General Liability program resulting in an overall rate decrease of 1.4%. Effective Date February 1, 2004.

INTREPID INSURANCE COMPANY files initial Commercial Auto Physical Damage Program called "The Hail Exchange". Effective Date July 18, 2003.

INSURANCE SERVICES OFFICE, INC. files a revision of its Commercial General Liability Experience and Schedule Rating Plan. Effective Date January 1, 2004.

MEDICAL ASSURANCE COMPANY OF WEST VIRGINIA, INC. files a revised rates for their Physicians & Surgeons, Dentists, and Allied Health Professional Medical Liability program. The overall rate revision is 105.1%. Effective Date August 1, 2003.

MIC PROPERTY AN CASUALTY INSURANCE CORPORATION files to introduce rates for the General Motors Protection Plan-Purchase Date Plans offers coverage for in-warranty vehicles on the same basis as the current out-of-warranty plans. Effective Date October 1, 2003.

MIC PROPERTY AND CASUALTY INSURANCE CORPORATION files revised rates and rules for their Saturn Service Plan. The changes to the SSP will produce an overall increase of 7.6 %. Effective Date October 1, 2003.

MIC PROPERTY AND CASUALTY INSURANCE CORPORATION files rates for a Mechanical Repair Protection - Purchase Date Plans which will offer coverage for in-warranty vehicles on the same basis as out-of-warranty plans. Effective Date October 1, 2003.

MISSISSIPPI STATE RATING BUREAU Filing No. ML 2003-RLA1. Files revised package modification factors for its Commercial Package Program resulting in an overall rate increase of 2.0 %. (This is a joint filing with Insurance Services Office, Inc.) Effective Date December 15, 2003.

MISSISSIPPI WINDSTORM UNDERWRITING ASSOCIATION (MWUA) During the Board of Directors meeting held on June 19, 2003, the MWUA Board approved to allow Audubon Insurance Group to continue to serve as MWUA's Servicing Carrier for a seventeen (17) month period, October 1, 2003 to March 1, 2005. The bid and claim fees are identical to the existing contract that expires October 1, 2003. Effective Date October 1, 2003.

NATIONWIDE INSURANCE COMPANIES files a revision to their Commercial Auto rates resulting in an overall increase of 8 %. Effective Date December 1, 2003.

OMNI INDEMNITY COMPANY files revised rates and rules for their Private Passenger Automobile Program. The proposed rate change is an overall increase of 9.9 %. Effective Date September 15, 2003.

PHARMACISTS MUTUAL COMPANIES files a revision to its Businessowners Program to add rates for the new Home Health Care Services Provider Coverages. There is no rate impact with this filing. Effective Date September 1, 2003.

PMI MORTGAGE INSURANCE COMPANY files revisions to Surcharges for Alternative/Limited Documentation Loans and adjustments to the A-Minus rates. The overall impact of these changes is zero. Effective Date September 1, 2003.

PROGRESSIVE GULF INSURANCE COMPANY files a rate and rule revision for its Recreational Vehicle Program. The overall proposed rate change is 0.0%. Effective Date September 30, 2003 (new business) November 9, 2003 (renewal business).

PROPERTY AND CASUALTY INSURANCE COMPANY OF HARTFORD files revised base rates and deductible credit/surcharge changes in their Homeowners program. The revisions result in an overall rate increase of 20.2 %. Effective Date October 1, 2003.

RANGER INSURANCE COMPANY files to adopt AAIS loss costs Reference AAIS-2001-21 with a loss cost multiplier of 1.163 in establishing a new program -Agricultural Output Program. Effective Date July 1, 2003.

ROYAL & SUNALLIANCE GROUP files a revision to their General Liability Program resulting in an overall increase of 16.6 %. Effective Date February 1, 2004.

SAFECO PROPERTY & CASUALTY INSURANCE COMPANIES files revised loss cost multipliers for General Insurance Company and First National Insurance Company's Workers Compensation programs. The LCM change for General (1.570) is 13.7% and First National (1.610) is 16.7%. The company is adjusting manual pages for SAFECO with no premium impact. Effective Date July 2, 2003.

SELECT INSURANCE COMPANY files initial rates, rules and forms for their Private Directors & Officers Program. This program provides claims-made coverage to directors and officers of private companies and non-profit organizations. Effective Date July 29, 2003.

SELECT INSURANCE COMPANY files rates, rules and forms for their new Corporate Directors & Officers Program. Effective Date July 29, 2003.

STATE VOLUNTEER MUTUAL INSURANCE COMPANY files a rate revision for their Physician and Surgeon Medical Professional Liability Program. Effective Date July 29, 2003.

ST. PAUL, THE files to adopt NCCI's 03/01/03 loss costs and revise LCM's for its Worker's Compensation programs. The proposed rate change is an overall 9.0 % Effective Date August 1, 2003.

TRAVELERS INDEMNITY COMPANY files a rate revision to its Ultra Pac Commercial Automobile program. The overall effect of the proposed changes to the program will be an increase of 9.9 %. Effective Date August 1, 2003.

TRAVELERS files revised rules and forms for its Commercial Crime program. Effective Date August 11, 2003.

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY files a Mortgage Guaranty rate and rule revision introducing new rates for the non-standard rating program and introducing new rating rules for products recently introduced in the market. The overall rate level effect of these changes is negligible. Effective Date August 15, 2003.

UNITRIN PROPERTY AND CASUALTY INSURANCE GROUP files revised rates and rules for its Private Passenger Automobile Program. The company proposes a revision to its base rates by coverage and is amending its Secondary Class Factors, Physical Damage Table, added a pro-rata table and the Physical Damage deductible have been revised. The overall rate increase is 7.3 %. Effective Date September 1, 2003.

UNIVERSAL UNDERWRITERS INSURANCE COMPANY files an optional endorsement to its Commercial Crime Program expanding coverage of Employee Dishonesty. Effective Date October 1, 2003.

VANLINER INSURANCE COMPANY files a rate revision for its Commercial Auto line. The proposed rate change is a decrease of 17.3%. Effective Date September 1, 2003.

WESTPORT INSURANCE CORPORATION files a revision to its Loss Cost Multiplier for their Commercial Property Program resulting in an increase of 25.0 %. Effective Date November 1, 2003.

ZURICH AMERICAN INSURANCE COMPANY files revised rates and rules for their Architects and Engineers Professional Liability Program. The proposed rates result in an overall rate increase of 50.0 %. Effective Date July 8, 2003.

ZURICH NORTH AMERICA files to adopt NCCI's 3/01/03 loss costs for the Workers Compensation program along with new LCM's and a Small Deductible program. Effective Date July 7, 2003.

ZURICH NORTH AMERICAN GROUP files a rate revision for its Commercial Multi Peril, Precision Specialty Contractors Program. Effective Date September 15, 2003 (new business) November 1, 2003 (renewal business).

NAMES CHANGES

Comprehensive Ensurers Market Insurance Company changed its name to CEM Insurance Company effective January 14, 2003.

Underwriters Indemnity Company changed its name to Lexon Insurance Company effective April 29, 2003.

NEW COMPANIES

Providence Property & Casualty Insurance Company to engage in the insurance business within the State of Mississippi effective July 1, 2003.

Farmers Alliance Mutual Insurance Company to engage in the insurance business within the State of Mississippi effective March 1, 2003.

USF&G Business Insurance Company was redomesticated from Maryland to Illinois and changed its name to Encompass Insurance Company effective March 1, 2002.

Winterthur International America Insurance Company was redomesticated by Statute from Wisconsin to Delaware and changed its name to XL Insurance America, Inc. effective December 24, 2002.