

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
June 2003

AEGIS SECURITY INSURANCE COMPANY files to introduce buy-back options for their proposed mold coverage for their Manufactured Home, Dwelling and Low-Value Dwelling programs. Effective Date June 15, 2003.

ALLSTATE INSURANCE COMPANY files a rate revision for its Landlord Package Policy with a proposed effective date of July 28, 2003. The proposed overall rate change is an increase of 30.0 %. Effective Date July 28, 2003.

AMICA MUTUAL INSURANCE COMPANY files revised rates for their Private Passenger Automobile Program resulting in an overall rate increase of 19.2%. Effective Date November 1, 2003.

BALBOA INSURANCE COMPANY files revised rates for their Lenders Protection Forced Order Program. The revisions result in a 25% rate increase. Effective Date July 1, 2003.

CHURCH MUTUAL INSURANCE COMPANY files a rate revision for their Sexual Misconduct and Sexual Molestation coverage for their Independent Church Package Program resulting in an overall rate change of 1.39 %. Effective Date July 1, 2003 (new business) October 1, 2003 (renewal business).

CHURCH MUTUAL INSURANCE COMPANY files a rate revision for their Sexual Misconduct and Sexual Molestation coverage for their Independent Commercial Package Institutional Program resulting in an overall 1.59 %. Effective Date July 1, 2003 (new business) October 1, 2003 (renewal business).

CMG MORTGAGE ASSURANCE COMPANY files rates and forms for a Second Lien Mortgage Insurance program. Effective Date June 4, 2003.

CONTINENTAL CASUALTY COMPANIES file loss cost multiplier revisions for Workers Compensation resulting in an overall rate level effect of +7.9 %. The loss cost multiplier for Continental Casualty Company and Transportation Insurance Company is 1.595; for National Fire Insurance Company of Hartford and Valley Forge Insurance Company is 1.450; Transcontinental Insurance Company is 1.341 and 1.233 for American Casualty Company of Reading, PA. Effective Date August 1, 2003.

CONTINENTAL CASUALTY COMPANY files rates, rules and forms for their new Real Estate Licensees Errors and Omissions Program. Effective Date July 1, 2003.

CONTINENTAL CASUALTY COMPANY files rate and rules revisions for its Accountants Professional Liability Program, resulting in an overall rate change of 2.7 %. Effective Date June 24, 2003.

FEDERATED INSURANCE COMPANIES file rate revision for their Liquor Liability Program resulting in an overall rate increase of 7.3 %. Effective Date July 9, 2003.

FIREMAN'S FUND INSURANCE COMPANIES file a new Property Guard Equipment Breakdown Coverage Endorsement for its Commercial Multi-Peril Program. Effective Date July 1, 2003.

GRAIN DEALERS MUTUAL INSURANCE COMPANY files to adopt ISO loss costs and revised Liability increased limits factors. The company files a revision to their LCMs with all changes producing a rate level increase of 15.61 %. Effective Date September 1, 2003.

GREAT AMERICAN INSURANCE COMPANIES file to adopt ISO's loss costs as contained in Filing No. GL-2002-BGL1 which results in a rate level impact of +1.9%. Effective Date August 1, 2003.

HANOVER INSURANCE COMPANIES file rates and rules for its Terrorism Risk Insurance program for Commercial Property coverages on both package and monoline programs. Effective Date July 1, 2003.

HARCO NATIONAL INSURANCE COMPANY files to adopt ISO rules, loss costs, forms and endorsements for their Commercial Auto Program for long haul trucks and truck dealers. This will result in an overall 5.1 % increase. Effective Date December 1, 2003.

INSURANCE SERVICES OFFICE, INC. Filing No. HO 2003-RLA1 - Homeowners Loss Cost Level Revision - the overall change is an increase of +4.9 %. Effective Date November 1, 2003.

LAFAYETTE INSURANCE COMPANY files a rate revision for their Commercial General Liability Program resulting in an overall rate increase of 12.2 %. Effective Date September 1, 2003.

LAFAYETTE INSURANCE COMPANY files a rate revision for their Trade-Pro for Contractors Program resulting in an overall rate increase of 22.5%. Effective Date September 1, 2003.

MINNESOTA LAWYERS MUTUAL INSURANCE COMPANY files a rate, rule and form revision to their Lawyers Professional Liability Insurance Program. Effective Date June 13, 2003.

MISSISSIPPI RESIDENTIAL PROPERTY INSURANCE UNDERWRITING ASSOCIATION (MRPIUA) files rules, rates and forms for the Mississippi Residential Property Insurance Underwriting Association (MRPIUA). The passage of House Bill 1113 by the 2003 Mississippi Legislature amended the laws of Mississippi to create the MRPIUA replacing the Mississippi Rural Risk Underwriting Association (MRRUA). The new entity (MRPIUA) will write all Protection Classes for one (1) and two (2) family dwellings with coverages as provided by the MRRUA. MRPIUA will not write wind and hail coverages in the three (3) coastal counties of Hancock, Harrison and Jackson. Wind and hail coverage for these three counties is available in the Mississippi Windstorm Underwriting Association. Effective Date July 1, 2003.

MISSISSIPPI WINDSTORM UNDERWRITING ASSOCIATION files revised rates and forms for its Dwelling program. The company proposes to increase rates by 22.0% together with a mandatory 2% named storm deductible. Effective Date September 1, 2003.

NATIONAL TRUST INSURANCE COMPANY files to adopt NCCI's 3/01/03 loss costs with an LCM of 1.45. The proposed changes of -5.7% and +10.7% for revising loss costs and loss cost multiplier respectively, result in an overall rate level change of 4.4%. Effective Date July 1, 2003.

NORTH AMERICAN SPECIALTY INSURANCE COMPANY files initial rates and rules for the HBW Asset Protection Program relating to the needs of General Contractors and Subcontractors in the residential building industry. Effective Date July 1, 2003.

ONEBEACON INSURANCE COMPANY files revised rates, rules and forms for their Agripolicy Program resulting in an overall rate increase of 10%. Effective Date June 4, 2003.

PENNSYLVANIA LUMBERMENS MUTUAL INSURANCE COMPANY files to adopt the ISO Reference filing GL-2002-BGL1 for Commercial General Liability with a new LCM of 1.37. The resulting rate change is an increase of 15%. Effective Date July 1, 2003.

PENNSYLVANIA LUMBERMENS MUTUAL INSURANCE COMPANY files to adopt the ISO Reference filing CA-2002-BRLA1 for Commercial Auto with a LCM of 1.41. The resulting rate change is an increase of 11%. Effective Date July 1, 2003.

ROYAL & SUN ALLIANCE PERSONAL INSURANCE COMPANY files a new SecurExcess Policy Program which provides excess coverage for financial insurance and executive protection liability. Effective Date July 1, 2003.

SHELTER MUTUAL INSURANCE COMPANY files revised rates and deductible options for their Apartment Owners Program resulting in an overall increase of 12%. Effective Date July 10, 2003 (new business) July 30, 2003 and renewal (insured pays) August 14, 2003 (mortgagee pays).

ST. PAUL FIRE AND MARINE INSURANCE COMPANY files rates, rules and forms for their new Architects and Engineers Professional Liability Program. Effective Date June 13, 2003.

ST. PAUL INSURANCE COMPANIES files revised rates and rules for their Umbrella Excess Liability Program resulting in an overall increase of 184.3%. Effective Date September 1, 2003.

ST. PAUL COMPANIES, THE files initial rates, rules and forms for its Professional Services Liability Protection coverage intended to provide Liability coverage for professional exposures for clergy, social workers, and counselors. Effective Date June 1, 2003.

STATE AUTO PROPERTY AND CASUALTY INSURANCE COMPANY files a rate, rules and forms revision for their Personal Umbrella Program resulting in an overall increase of 34.6%. Effective Date July 15, 2003.

TRAVELERS file a revision to its Homeowners-Earthquake rates, rules and forms. The company files a rate decrease of 22.2% and redefinition of the Earthquake Zone for two counties to improve their competitive position. Effective Date July 25, 2003.

UNITED FIRE & CASUALTY COMPANY files a rate revision for their Commercial General Liability Program resulting in an overall rate increase of 17.02 %. Effective Date September 1, 2003.

UNITED FIRE & CASUALTY COMPANY files a rate revision for their Trade-Pro for Contractors Program resulting in an overall rate increase of 2%. Effective Date September 1, 2003.

USAA files revised rates for its Personal Umbrella program. The company proposes revising the Underage Driver factors and Increased Limits Factors with no rate impact. Effective Date October 1, 2003.

UTICA MUTUAL INSURANCE COMPANY file a rate revision for their Commercial Umbrella Program for Non-Schools resulting in an overall rate increase of 15%. Effective Date August 1, 2003.

WESTPORT INSURANCE CORPORATION files a Commercial Auto rate increase of 25% for Liability and Physical Damage. Effective Date December 1, 2003.

NAME CHANGES

First Standard Security Insurance Company changed its name to Independence American Insurance Company effective November 14, 2002.

General Security Insurance Company changed its name to Unitrin Auto and Home Insurance Company effective February 18, 2003.

NEW COMPANY

Intrepid Insurance Company to engage in the insurance business within the State of Mississippi effective June 1, 2003.