

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
MAY 2003

ALFA GENERAL INSURANCE CORPORATION files a rate revision for its Standard Homeowners Program resulting in an overall rate increase of 11.5%. Effective Date June 1, 2003 (new business) June 15, 2003 (renewal business).

ALFA GENERAL INSURANCE CORPORATION files a rate revision for its Dwelling Package Program resulting in an overall rate increase of 4.8%. Effective Date June 1, 2003(new business) June 15, 2003 (renewal business).

ALFA INSURANCE CORPORATION files revised rates for its Preferred Homeowners Program resulting in an overall rate increase of 11.5%. Effective Date June 1, 2003 (new business) June 15, 2003 (renewal business).

ALFA INSURANCE CORPORATION files revised rates for its Tenant Dwelling Program resulting in an overall rate change of 14.8%. Effective Date June 1, 2003 (new business) June 15, 2003 (renewal business).

ALFA INSURANCE CORPORATION files revised rates for their Personal Umbrella Policy resultng in an overall increase of 16%. Effective Date June 1, 2003 (new business) August 1, 2003 (renewal business).

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA files revised rates and rules for their Comprehensive Manufactured Home Program resulting in an overall increase of 14.4%. Effective Date June 1, 2003 (new business) August 1, 2003 (renewal business).

AMERICAN MODERN HOME INSURANCE COMPANY files revised rates, rules and forms for their Motorcycle Program resulting in an overall increase of 26%. Effective Date August 1, 2003.

AMERICAN STATES PREFERRED INSURANCE COMPANY files rates, rules and forms for a new program for Commercial Automobile. Effective Date June 1, 2003.

AMICA MUTUAL INSURANCE COMPANY files revised rates, rules and forms for their Homeowners Program resulting in an overall increase of 25.7%. Effective Date June 1, 2003.

BRIERFIELD INSURANCE COMPANY submits a Workers' Compensation filing to adopt NCCI's latest loss costs and revise its LCM from 1.39 to 1.45. The overall rate change is an increase of 2.1%. Effective Date June 1, 2003.

BROTHERHOOD MUTUAL INSURANCE COMPANY files a rate revision for its Commercial Auto Church & Related Ministries Vehicle Program. The change is an increaseof 2.6% overall. The company has amended the Vehicle Usage Factors and added Vehicle Capacity Factors. Effective Date July 1, 2003.

CHUBB GROUP OF INSURANCE COMPANIES files initial rates and forms for its proposed Executive Protection Portfolio (Other Liability) program. Effective Date May 13, 2003.

CHUBB GROUP files a Surety rate revision for their Workers' Compensation bonds for self-insured programs. The company proposes to increase the rate from \$6 to \$12 per \$1,000 on the bond penalty per anum, resulting in an overall premium effect of 1.3%. Effective Date June 3, 2003.

CHURCH MUTUAL INSURANCE COMPANY files a Miscellaneous Rate/Rule filing with revised rates and rules for its Church Package program. The company proposes clarifications, expanded catagories, and amended rates, resulting in an overall rate level increase of 0.5%. Effective Date May 1, 2003 (new business) July 1, 2003 (renewal business).

CHURCH MUTUAL INSURANCE COMPANY files a Miscellaneous Rate/Rule filing with revised rates and rules for its Church Package program, including Directors, Officers, and Trustees and its Employment Practices Liability lines. The company proposes clarifications, expanded catagories, and amended rates, resulting in an overall rate increase of 0.5%. Effective Date May 1, 2003 (new business) July 1, 2003 (renewal business).

CLARENDON NATIONAL INSURANCE COMPANY files revised rates, rules, and forms relating to their Homeowners 3 (Multi Peril) program. The company files a rate adjustment and changes to underwriting guidelines resulting in an overall rate level increase of +1.4%. Effective Date May 15, 2003 (new business) July 15, 2003 (renewal business).

CONTINENTAL CASUALTY COMPANY files a rate increase for their Lawyers Professional Liability Program resulting in an overall increase of 47.5%. Effective Date May 29, 2003.

CONTINENTAL WESTERN INSURANCE COMPANY files rate and rule revision for its Independent Commercial property program. The group adopts the lost cost multipliers currently on file. Continental Western Insurance Co. (CWIC) files a LCM of 2.00 and Union Insurance Co. (UIC) files a LCM of 1.60 for an overall rate decrease of -13%. Effective Date July 1, 2003.

CUMIS INSURANCE SOCIETY, INC. files rates for four contingencies in their Debt Protection Contractual Liability Policy. Effective Date May 30, 2003.

EMC INSURANCE COMPANIES files a rate revision for their Homeowners program that results in an overall 15.1% statewide increase. Effective Date June 15, 2003.

EMPIRE FIRE AND MARINE INSURANCE COMPANY files revised rates and rules for their Auto Dealers Program resulting in an overall increase of 30.1%. Effective Date June 1, 2003.

FARM BUREAU COMPANIES files a rate revision for their Manufactured Home Program resulting in an overall rate increase of +5%. Effective Date July 1, 2003.

FARMERS ALLIANCE MUTUAL INSURANCE COMPANY files new 2003 Crop Hail rates based on the NCIS final average loss costs. Effective Date May 1, 2003.

FARMERS INSURANCE EXCHANGE files revised rates for their Homeowner program. The company proposes to increase their base rates, resulting in an overall rate level increase of 43.0%. Effective Date July 16, 2003.

FEDERAL INSURANCE COMPANY files revised rates to their Surety Program resulting in an overall premium rate effect of 25%. Effective Date May 27, 2003.

FEDERATED MUTUAL INSURANCE COMPANY files a rate and rules revision for its Commercial Auto Program. The overall rate change will be an increase of 3.7%. Effective Date May 1, 2003.

FEDERATED MUTUAL INSURANCE COMPANY files revised rates for their Division Six General Liability Program resulting in an overall rate increase of 2.8%. Effective Date July 1, 2003.

GUIDEONE INSURANCE COMPANIES files a 115.4% increase for their Sexual Misconduct optional coverage rates. The overall impact on the Commercial Package premium is 3.3%. Effective Date July 1, 2003 (new business) September 1, 2003 (renewal business).

HARLEYSVILLE MUTUAL INSURANCE COMPANY files revised rates and rules for their Commercial General Liability Program resulting in an overall increase of 16.8%. Effective Date June 1, 2003.

HARLEYSVILLE MUTUAL INSURANCE COMPANY files a rate and rule revision to their Commercial Property Program resulting in an overall rate increase of 32.2%. Effective Date June 1, 2003.

HARTFORD GROUP files a rate revision for their Special Trade Contractors program. The proposed overall rate change is 4% for all classes within the program. Effective Date July 1, 2003.

HARTFORD, THE files a rate revision for its General Liability program. The proposed overall change is 2.0%. Effective Date September 1, 2003.

HOMESITE INSURANCE COMPANY files a 4.3% rate decrease for its Homeowners program. The company proposes to reduce the other than Wind and Wind base rates. Effective Date June 15, 2003 (new business) August 2, 2003 (renewal business).

INSURANCE SERVICES OFFICE, INC. Filing No. BP 2003-RLA1 - Businessowners Loss Cost Level Revision resulting in an overall loss cost change of +1.6%. (This filing is made jointly with the Mississippi State Rating Bureau). Effective Date October 1, 2003.

ISO files a Personal Liability Loss Cost Level revision. The overall rate change is -15%. Effective Date November 1, 2003.

KEMPER INSURANCE COMPANIES files new rates, rules and forms for their Commercial Crime Program. Effective Date May 1, 2003.

LYNDON PROPERTY INSURANCE COMPANY files initial rate and form for a Debt Cancellation Contractual Liability program. Effective Date June 15, 2003.

MARKEL INSURANCE COMPANY files a revision to their Sports Liability Program resulting in an overall increase of 1.6%. Effective Date June 1, 2003.

MEDICAL PROTECTIVE COMPANY, THE files rates, rules and forms for a new Comprehensive Liability program for Health Care Providers. Effective Date June 1, 2003.

MERASTAR INSURANCE COMPANY files revision of their Homeowners program resulting in an overall rate increase of 15.22%. Effective Date August 1, 2003.

MISSISSIPPI STATE RATING BUREAU Filing No. BP 2003-RLA1 - Businessowners Loss Cost Level Revision resulting in an overall loss cost change of 1.6%. (This filing is made jointly with the Insurance Services Office, Inc.). Effective Date October 1, 2003.

NATIONAL SECURITY FIRE & CASUALTY COMPANY files rate revision for their Limited Homeowners Program . The proposed rate level change is an increase of 14.3%. Effective Date July 1, 2003.

NATIONWIDE ASSURANCE COMPANY files a rate and rule revision for its Non-Standard Private passenger Auto program. The overall rate change is an increase of 2.2% Effective Date July 1, 2003.

NATIONWIDE MUTUAL FIRE INSURANCE COMPANY files initial rates and rules for their new Non-Standard Private Passenger Automobile program. Effective Date September 1, 2003.

NATIONWIDE MUTUAL INSURANCE COMPANY files revised rates for their Businessowners program resulting in an overall rate increase of 5.0%. Effective Date September 1, 2003.

NATIONWIDE MUTUAL INSURANCE COMPANY files to adopt NCCI's 3/31/03 advisory loss costs and revised LCMs for their Workers' Compensation program. The proposed changes result in an overall rate change of 3.0%. Effective Date October 1, 2003.

NAVIGATORS INSURANCE COMPANY files a new program for Commercial Other Liability Small Umbrella/Excess. The new program will provide excess liability for business owners. Effective Date April 29, 2003.

PRUDENTIAL PROPERTY AND CASUALTY INSURANCE COMPANY files a revision to rates and rules for their Private passenger Auto program. The changes result in an overall rate increase of 14.9%. Effective Date July 18, 2003.

RADIAN GUARANTY INC. files a new option for their Mortgage Guaranty Insurance program called At-ease Moving Rates. The new option provides a discount based on the loan to value for the mortgage. Effective Date May 1, 2003.

SAFECO PROPERTY & CASUALTY INSURANCE COMPANIES files revision and consolidation to their Commercial Auto program across company lines. The rate change is due to adoption of ISO loss cost in CA-2001-RLC1 and revision to company LCMs. The rates and rules for the (3) companies are those currently on file for American States, an affiliate. The overall rate changes are as follows: Safeco Ins. Co. Of America +10.6%
General Ins. Co. Of America +16.3%, First National Insurance Company of America +19.9% Effective Date June 1, 2003.

SAGAMORE INSURANCE COMPANY files a rate revision for their Non-Standard Private Passenger Automobile Program resulting in an overall increase of 10.45%. Effective Date July 1, 2003.

SOUTHERN UNITED FIRE INSURANCE COMPANY files revised rates and rules for its Private Passenger Automobile Program. The Company proposes changes to Territory and Class relativities, as well as several discount changes; also, changes to its current Territory definitions. The proposed changes result in an overall rate impact of 10.5%. Effective Date July 1, 2003 (new business) August 15, 2003 (renewal business).

ST. PAUL COMPANIES, THE files a rate revision for their Technology VisionPak Umbrella Liability Program. The proposed overall change is +43.6% on the Umbrella portion of the total package premium; however, no policies will see their total premium increase more than 25%. Effective Date May 7, 2003.

ST. PAUL INSURANCE COMPANIES files a rate and rule revision for their Commercial General Liability Program for Premises/Operations and Products/Completed Operations resulting in an overall increase of 13.9%. Effective Date July 19, 2003.

STAR INSURANCE COMPANY files to adopt NCCI's latest advisory loss costs, an LCM change from 1.42 to 1.54 and revised manual pages for its Workers' Compensation program, resulting in an overall rate level increase of 8.5%. Effective Date July 1, 2003 .

STATE AUTO PROPERTY AND CASUALTY INSURANCE COMPANY files revised rates and rules for their Private Passenger Auto program. The overall indicated rate change is an increase of 5.5%. Effective Date May 29, 2003.

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY files a rate revision for their Private Passenger Auto programs. The overall indicated rate level change is an increase of 4.4%. Effective Date May 29, 2003.

STATE NATIONAL INSURANCE COMPANY files rates, rules, and forms for an independent Debt Protection Contractual Liability Program. It is intended to provide coverage to financial institutions for the liability they incur issuing debt protection products to individual debtors. Effective Date May 13, 2003.

STONINGTON INSURANCE COMPANY files initial rates, rules and forms to provide coverages for its new Assisted Living program, Child Care, and Social Services Program. Effective Date June 1, 2003.

TRAVELERS COS. files an overall rate level increase of +14.1% for their Homeowners Program. The proposed rate level changes are +14.5% for Dwelling, +1.5% for Tenant and +1.6% for Condominium policy form. Effective Date July 25, 2003.

TRAVELERS INSURANCE GROUP files revised rates and rules for their Private Passenger Automobile Program resulting in an overall increase of 3.8%. Effective Date June 3, 2003.

WESTCHESTER FIRE INSURANCE COMPANY files revised rates and rules for their Vehicle Service Contract program resulting in an overall rate level increase of 38.9%. Effective Date July 1, 2003.

XL SPECIALTY INSURANCE COMPANY files revised Contract Surety rates due to the acquisition of a book of surety business containing larger surety risks than contemplated in their current rates. The overall rate increase is 14.6%. Effective Date May 29, 2003.

Underwriters Insurance Company changed its name to Platte River Insurance Company effective May 8, 2003.

Chicago Insurance Company withdraws from Social Worker's Professional Liability writings commencing April 21, 2003.

Wausau Underwriters Insurance Company and Wausau Business Insurance Company will no longer be writing Umbrella coverage effective September 1, 2003.

Medmarc Casualty Insurance Company will not be renewing its real estate errors and omissions program for the Mississippi Real Estate Commission (MREC) for the policy period July 1, 2003- July 1, 2004.

Twin City Fire Insurance Company will begin non-renewing their "GAP" policies effective July 1, 2003.

Great American Insurance Company will begin issuing non-renewal notices on its School Leaders Liability Insurance Program on May 1, 2003.

General Casualty Company of Illinois surrendered its Mississippi Certificate of Authority effective April 22, 2003.