

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
APRIL 2003

AMERICAN ALTERNATIVE INSURANCE CORPORATION files their new Commercial Multi-Peril Special Districts Insurance Program. (The source of the rates, rules and forms for this program is that of Specialty National Insurance Company which is currently on file with the Department). Effective Date May 1, 2003.

AMERICAN ALTERNATIVE INSURANCE CORPORATION files revisions to their Commercial Automobile Program. The company proposes to file UM and UIM loss costs. Effective Date April 8, 2003.

AMERICAN INTERNATIONAL COMPANIES files initial rates, rules and forms for their Bollinger Club Program (Multiple Line) . This program is designed to utilize multi line coverages for private and public clubs such as golf, social, and other recreational activities. Effective Date April 7, 2003.

AMERICAN INTERNATIONAL COMPANIES files a rate and form revision for the AIG Business Owners Insurance Program resulting in an overall rate increase of 8.8%. Effective Date April 8, 2003.

ARCH INSURANCE COMPANY files initial rates, rules and forms for their Commercial Multi-Line Special Districts Insurance Program. Effective Date April 16, 2003.

BANCINSURE, INC. files new rates, rules and forms for their Commercial Liability Umbrella Program. The program provides umbrella coverage for small and medium sized banks. Effective Date May 1, 2003.

CHUBB GROUP files a new Personal Director's Liability Insurance Policy and rates. The program is designed to protect an individual's assets should the board's commercial D&O policy fail to cover all liability. Effective Date April 14, 2003.

CNA files a new program for Commercial Crime and Fidelity. Effective Date July 1, 2003.

CONTINENTAL CASUALTY COMPANY files a rate and rule revision for Contract Bond - Surety Line. The company raises the minimum premium and enhanced the program with a new tier rating system. The changes result in a rate increase of +2.6%. Effective Date June 1, 2003.

CUMIS INSURANCE SOCIETY files a rate revision for the Workers' Compensation program resulting in an overall rate level increase of 8.2% The company is filing to adopt the 3/1/03 NCCI loss costs and to change their LCM from 1.36 to 1.47. Effective Date July 1, 2003.

CUMIS INSURANCE SOCIETY, INC. files revised loss cost multiplier for its Commercial General Liability Credit Union Package of Protection Program resulting in a rate increase of +9.6%. Effective Date November 1, 2003.

DIAMOND STATE INSURANCE COMPANY files revised rates for its Commercial Fire and Allied Lines program. The company proposes to increase its LCM to 1.85, resulting in an overall rate level increase of 15.0%. Effective Date May 1, 2003.

FIREMAN'S FUND INSURANCE COMPANIES files base rate revisions for their Dentist's Professional Liability Program that results in an increase of 15.0%. Effective Date May 1, 2003.

FOREMOST SIGNATURE INSURANCE COMPANY files a rate revision for their Mobile Home Insurance Program that results in an overall 8.5% rate level increase. Effective Date July 1, 2003.

GENERAL ELECTRIC MORTGAGE INSURANCE CORPORATION files revised rates for credit unions in Mississippi, resulting in a 24% decrease in the average rate level from their current countrywide rates. Effective Date April 16, 2003.

GREAT AMERICAN INSURANCE COMPANY files initial Finance Reserve Insurance - Stop Loss Program. This product covers an auto dealer's exposure related to dealer-initiated finance plans, and is an extension of the Company's Single Payment Plan. Effective Date April 7, 2003.

GREAT AMERICAN INSURANCE COMPANY files a revision to their Finance Reserve Insurance - Deferred Payment Program. The product covers an auto dealer's exposure related to dealer-initiated finance plans. The rate is 10% higher than the current rate. Effective Date April 7, 2003.

GREAT AMERICAN INSURANCE COMPANY files a revision to their Finance Reserve Insurance - Single Payment Program. The product covers an auto dealer's exposure related to dealer-initiated finance plans. The rate is 10% higher than the current rate. Effective Date April 7, 2003.

HARLEYSVILLE MUTUAL INSURANCE COMPANY files revised rates and rules for their Commercial Automobile Insurance Program resulting in an overall increase of 1.0%. Effective Date May 3, 2003.

HARTFORD INSURANCE GROUP files revised forms and rules for all classes within the SPECTRUM Retail Rating Program to cover the Standard and Special Property Coverage Forms. Effective Date April 19, 2003.

INDIANA LUMBERMENS MUTUAL INSURANCE files an independent COP program with 10 distinct rating classes to replace the current AAIS COP. They will continue to use the AAIS Commercial Output program rules and forms. Effective Date November 1, 2003.

INSURANCE SERVICES OFFICE, INC. Filing Nos. CA 2003-BRLA1; CA 2003-RRU03 and CA 2003-IALL1 - revision of Commercial Auto Liability and Physical Damage loss costs resulting in a rate increase of +2.2%. This filing includes a change in the base loss cost from \$25,000 combined single limits to \$100,000 combined single limits. Effective Date September 1, 2003.

METROPOLITAN GENERAL INSURANCE COMPANY files revised rates for their Non-Standard Automobile Program resulting in an overall rate increase of +7.9%. Effective Date May 20, 2003 (new business) July 20, 2003 (renewal business).

MEDICAL PROTECTIVE COMPANY, THE files rates for physicians and surgeons professional liability resulting in an overall rate increase of 50%. Effective April 11, 2003 (new business) June 1, 2003 (renewal business).

OHIO CASUALTY GROUP files revised rates for its Commercial Auto Program. The filing contains revisions to the LCMs by company for liability, OTC, Collision, and UM, resulting in no overall rate level increase. Effective Date May 1, 2003.

OLD REPUBLIC INSURANCE COMPANY files to adopt 3/1/03 NCCI loss costs and to revise the loss cost multiplier from the current 1.310 to 1.420 effective 7/1/03 for its Workers' Compensation Program. The overall effect of this revision will be an increase of 6.1%. Effective Date July 1, 2003.

OLD REPUBLIC INSURANCE COMPANY files a new vehicle service contract program. Effective Date April 8, 2003.

PENN MILLERS INSURANCE COMPANY files new rules and additional limits for Pesticide or Fertilizer Application Coverage and several other miscellaneous changes to their Agribusiness program. Effective Date April 8, 2003.

PENN-AMERICA INSURANCE COMPANY files revised rules and rates for their Commercial Fire & Allied Lines and CMP Property Program resulting in an overall increase of 20%. Effective Date April 8, 2003.

REPUBLIC MORTGAGE INSURANCE COMPANY files revised rating programs that result in an overall 0.2% increase in expected rate level for their Mississippi mortgage product. Effective Date May 1, 2003.

SAFE AUTO INSURANCE COMPANY files initial rates, rules and forms for their Private Passenger Auto program. Effective Date April 10, 2003.

SECURITY NATIONAL INSURANCE COMPANY files a rate revision for its Workers' Compensation program. The company proposes to adopt NCCI's 3/1/03 loss costs with an LCM of 0.971. Effective Date July 1, 2003.

SOUTHERN FIRE & CASUALTY COMPANY files revised rates, rules, and forms for its Commercial Umbrella program. The company proposes to adopt ISO rates, rules and forms resulting in an overall rate increase of 10.0%. Effective Date July 1, 2003.

ST. PAUL COMPANIES, THE files rate revisions and new businessowners classifications for their Business Insurance Policy (Multi-Line) resulting in an overall rate decrease of -19.4%. Effective Date May 15, 2003 (new business) September 1, 2003 (renewal business).

ST. PAUL FIRE AND MARINE INSURANCE COMPANY files a rate, rule and form revision to their Kidnap and Ransom policy. The proposed change is a rate increase of 15.0%. Effective Date April 8, 2003.

STATE AUTO MUTUAL INSURANCE COMPANY files revised rates for its Securgard Homeowners Program resulting in an overall rate increase of 7.9%. Effective Date May 29, 2003.

STATE AUTO PROPERTY AND CASUALTY INSURANCE COMPANY files revised rates for its Securgard and Home Defender Homeowners Programs resulting in an overall rate increase of 14%. Effective Date May 29, 2003.

STATE FARM FIRE AND CASUALTY COMPANY files revised rates for their Manufactured Home Program resulting in an overall rate increase of +23.2%. Effective Date June 1, 2003 (new business) July 15, 2003 (renewal business).

STATE NATIONAL INSURANCE COMPANY files initial rates, rules and forms for their new Dwelling Program. Effective Date April 30, 2003.

TRINITY UNIVERSAL INSURANCE COMPANY files a rate revision to its Workers' Compensation program. The company proposes to adopt the latest loss costs from NCCI (03/1/03) with an LCM of 1.387, resulting in a rate decrease of 4.6%. Effective Date July 1, 2003.

TRUCK INSURANCE EXCHANGE files revised rules and rates for their Commercial Umbrella Program. The company proposes to increase the minimum premium, base rates for Private Passenger, Light Truck and Medium Truck Auto and Miscellaneous charges for Select Industry Umbrella rating plans. This change results in no overall rate change. Effective Date May 1, 2003 (new business) July 1, 2003 (renewal business).

UNITED FIRE GROUP files revised rates for their Premises Commercial Uni-Saver (Businessowners) Program. Specifically, the group proposes to increase base rates for all classes and move the base deductible from \$250 to \$500, resulting in an overall rate level increase of +15.2%. Effective Date August 1, 2003.

USAUTO INSURANCE COMPANY, INC. files a rate, rule and form revision for their Nonstandard Private Passenger Automobile Program resulting in an overall rate increase of 6.5%. Effective Date April 7, 2003 (new business) April 29, 2003 (renewal business).

WESTPORT INSURANCE CORPORATION files a base rate revision for their Weisburger Home and Garden Program which offers insurance coverage to pest control contractors. The revision results in a statewide increase of +37.7%. Effective Date July 1, 2003.

XL SPECIALTY INSURANCE COMPANY files initial rates and forms for their Horse Mortality and Specified Perils Program. Effective Date April 16, 2003.

NEW COMPANIES

CAMICO Mutual Insurance Company to engage in the insurance business within the State of Mississippi effective January 1, 2003.

Comprehensive Ensurers Market Insurance Company to engage in the insurance business within the State of Mississippi effective December 1, 2002.

Fidelity National Insurance Company to engage in the insurance business within the State of Mississippi effective April 1, 2003.

GMAC Insurance Company Online, Inc. to engage in the insurance business within the State of Mississippi effective October 1, 2002.

United National Casualty Insurance Company to engage in the insurance business within the State of Mississippi effective November 1, 2002.

NAME CHANGES & MERGERS

Tri-State Insurance Company changed its name to Esurance Insurance Company effective August 27, 2002.

SAFECO Insurance Company of Pennsylvania redomesticated from Pennsylvania to Indiana by statute and changed its name to SAFECO Insurance Company of Indiana effective January 30, 2002.

Front Royal Insurance Company changed its name to Colony Specialty Insurance Company effective April 1, 2002.

USF&G Family Insurance Company changed its name to Platinum Underwriters Reinsurance, Inc. effective July 1, 2002.

Americian Risk Funding Insurance Company changed its name ACIG Insurance Company effective June 17, 2002.

Chicago Insurance Company will commence non-renewal of their accountants Professional Liability insureds on 5/24/03. Ninety days advance notice will be sent directly to each policyholder.

Lumbermens Mutual Casualty Company, American Manufacturers Mutual Insurance Company, American Motorist Insurance Company, American Protection Insurance Company intend to cease writing private passenger automobile, homeowners, dwelling fire, personal catastrophe liability, and boat insurance in the State of Mississippi effective June 8, 2003.

The TIG Insurance Companies will commence non-renewing Commercial classes of Business and Lines of Insurance beginning May 15, 2003.

US International Reinsurance Company license suspended effective April 16, 2003.