

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
MARCH 2003**

ACE PROPERTY AND CASUALTY INSURANCE COMPANY files a revision to the existing workers compensation and employers liability insurance rates and rules. Under the revised program the LCM will be amended to 1.589 along with the Mississippi loss cost change of .979. In addition the company has a rule change to amend the premium discount table to Table 8--Type B Carrier. The overall premium level impact of both changes is +27.6%. The revised program is for smaller Mississippi domiciled employers. Current policyholders will be renewed in other ACE-INA companies at renewal. Effective Date March 7, 2003.

AIG GROUP files the Large Risk Rating Plan for their workers compensation and other commercial programs. The plan makes adjustments based on the historical loss experience of the insured and other variables. Effective Date April 1, 2003.

AIG SPECIALTY AUTO files revised rates and rules for its Prime Automobile Program for New Hampshire Indemnity Company (NHIC) and Select Automobile Program for American International Company (AIPIC). The proposed changes are a rate increase of 5.0% for NHIC and 4.0% for AIPIC. Effective Date March 31, 2003 (new business) April 30, 2003 (renewal business).

ALLSTATE INSURANCE COMPANY files to revise the loss cost multiplier with current expenses and to introduce a loss cost change to its Monoline and Package Commercial Property (Fire /Allied Lines/Glass) coverages. The resulting proposed rate effect of updating the LCM and no change in the loss costs is an increase of 10.0%. Effective Date September 1, 2003.

ALLSTATE INSURANCE COMPANY files to update the LCM with current expenses and to adopt ISO loss costs for its Monoline and Package Commercial Crime coverages. The resulting rate level change is a decrease of 9.2%. Effective Date September 1, 2003.

ALLSTATE INSURANCE COMPANY files to update the LCM with current expenses and to introduce a loss cost change to its Monoline and Package Commercial General Liability coverages. The resulting proposed rate effect of updating the LCM and changing the loss costs is an increase of 20.0%. Effective Date September 1, 2003.

AMERICAN HOME ASSURANCE COMPANY files revised rates for their Psychoanalysts Professional Liability Program resulting in an overall increase of 20%. Effective Date March 12, 2003.

AMERICAN HOME SHEILD OF MISSISSIPPI, INC. files a new rate schedule for the Third Party HomeShield product. Rates are increased \$12 for first year policies, bringing them to the level of renewal rates. Effective Date March 12, 2003.

AMERICAN INTERNATIONAL INSURANCE COMPANY files revised rules and forms for its Private Client Group Homeowners program. The company proposes to amend policy language and add new/revised endorsements and rating rules, resulting in no change to the overall rate level. Effective Date March 25, 2003.

AMERICAN INTERSTATE INSURANCE COMPANY files a Workers' Compensation rate filing to revise their current loss cost multiplier with an overall rate level effect of 5.5%. Effective Date May 1, 2003.

AMERICAN NATIONAL PROPERTY & CASUALTY COMPANY files rates and forms for a Single Premium Involuntary Unemployment Insurance program. Effective Date March 25, 2003.

AMERICAN ROAD INSURANCE COMPANY files a rule amendment to its Vehicle Service Coverage program. The company files a rule to allow the VSC premium to be adjusted when factory warranty coverage is expanded or contracted in order to keep the combined coverage level the same. Effective Date March 12, 2003.

ARCH INSURANCE COMPANY files rates, rules and forms for a new Lawyers Professional Liability Program for Mississippi. Effective Date March 26, 2003.

ARGONAUT GREAT INSURANCE COMPANY files rate revision for Commercial Umbrella Liability program based on a pass-through of changes made by its reinsurer, including changes to minimum premiums. The overall effect of these revisions is an increase of 30%. Effective Date May 1, 2003.

AUTOMOBILE CLUB INTER-INSURANCE EXCHANGE files revised rates and rules for their private passenger automobile program resulting in a statewide average rate increase of +6.74%. Effective Date May 1, 2003.

BRIERFIELD INSURANCE COMPANY files rates, rules and forms for a completely revised Businessowners program. Effective Date April 1, 2003.

CHUBB GROUP OF INSURANCE COMPANIES files to adopt NCCI's 3/1/03 loss costs with updated LCM's varying by company resulting in an overall effect of 0% and introducing a small deductible plan. Loss Cost Multipliers by company include:

- Federal Insurance Co. 1.750
- Vigilant Insurance Co. 1.750
- Great Northern Ins. Co. 1.663
- Pacific Indemnity Co. 1.488
- Chubb Indemnity Ins. Co. 1.313

Effective Date August 1, 2003.

CNA INSURANCE COMPANIES files to adopt ISO loss costs for Commercial Automobile resulting in an overall increase of 12.1%. Effective Date August 1, 2003.

CONTINENTAL CASUALTY COMPANY files initial rates, rules, and forms for an Employment Practices Liability (Exclusively for CPA Firms) program. Effective Date March 7, 2003.

CONTINENTAL WESTERN INSURANCE COMPANY files initial rates rules and forms for its proposed Surety/Fidelity program. Effective Date March 25, 2003.

COREGIS INSURANCE COMPANY files revised rates and rules for their Municipalities (Commercial Multi- Peril) program. The company proposes to revise base rates, UM/UIM rate structure and ILFs, resulting in an overall premium level increase of 124.4%. Effective Date June 1, 2003.

DAIRYLAND INSURANCE COMPANY files revised rates and rules for their Nonstandard Private Passenger Automobile Program resulting in an overall rate increase of 9.3%. Effective Date May 20, 2003 (new business) June 14, 2003 (renewal business).

FEDERATED INSURANCE GROUP files a rate revision for their commercial lines fire and allied program resulting in a statewide average rate increase of 3.9%. Effective Date June 1, 2003.

FEDERATED INSURANCE files an overall 14.8% rate increase that varies by business type and coverage in its Businessowners program. The filing includes a rule change to allow short rate cancellation in their Businessowners program. Effective Date April 1, 2003.

FIREMAN'S FUND INSURANCE COMPANY files revised rates for their Commercial General Liability program. The group proposes to adopt current approved ISO loss costs and increased limits factors, in conjunction with revised multipliers/deviations, resulting in an overall rate level increase of 21.6%. Effective Date April 1, 2003.

FLORISTS ' MUTUAL INSURANCE COMPANY files a rate and rule revision for the Workers' Compensation Program resulting in an overall rate level decrease of 1.7%. Effective Date May 1, 2003.

GENESIS INSURANCE COMPANY files initial independent rating rules as the basis for all commercial excess/umbrella insurance coverage in Mississippi. Effective Date March 12, 2003.

GREAT WEST CASUALTY COMPANY files a new Truckers Excess Policy Program. Effective Date April 1, 2003.

HARLEYSVILLE MUTUAL INSURANCE COMPANY files to adopt the most recent NCCI loss cost, increases the LCM to 1.50, and revises their expense constant to \$170. The result is an overall rate level increase of 17.8%. Effective Date March 7, 2003.

HARTFORD CASUALTY INSURANCE COMPANY files revised rates for its Crop Hail program derived from the 2003 Final Average Loss costs from the National Crop Insurance Services and a revised loss cost multiplier reflecting Hartford's experience and expenses. The overall impact of this filing is a statewide increase of 5.2%. Effective Date March 25, 2003.

INSURANCE SERVICES OFFICE files revised Commercial Automobile Liability Experience and Schedule Rating Plan. Effective Date September 1, 2003.

KEMPER AUTO AND HOME files a Homeowners program rate, rules and forms revision resulting in a statewide average rate increase of 20.2% Effective Date May 24, 2003 (new business) July 14, 2003 (renewal business).

LOUISIANA EMPLOYERS - MANAGED INSURANCE COMPANY files to adopt the 03/1/03 NCCI loss costs in conjunction with an LCM of 1.227. Effective Date May 1, 2003.

MARKEL AMERICAN INSURANCE COMPANY files a rate revision for their Motorcycle and Recreational Vehicle program resulting in a statewide average rate increase of 10%. Effective Date March 13, 2003 (new business) April 14, 2003 (renewal business).

MARKEL INSURANCE COMPANY files revised rates for its Commercial Multi Peril Camp & Youth Recreation Program resulting in an overall rate change of +9.1%. Effective Date June 1, 2003.

OHIO CASUALTY INSURANCE COMPANY files to adopt the 3/01/03 NCCI loss costs, to modify the LCMs for each Company, and to modify the expense constant from 200 to 220 for all companies. The new LCMs are:

- Ohio Casualty Insurance Company – 1.89
- Ohio Security Insurance Company – 1.70
- West American Insurance Company – 1.52
- American Fire and Casualty Company – 1.36

The overall rate level change for all the companies is 7.9%.

Effective Date March 1, 2003.

RANGER INSURANCE COMPANY files to adopt the ISO Commercial General Liability loss costs in reference filing GL-2002-BGL1. The company revises their LCM for the Utilities Program to 2.182 and for All Other Programs to 1.684. The result is an overall rate level increase of 12.8%. Effective Date March 7, 2003.

SOUTHERN FIRE & CASUALTY COMPANY files to remove the 20% deviation for Dwelling Fire which results in an overall increase of 25%. Effective Date May 15, 2003.

SUMITOMO MARINE & FIRE INSURANCE COMPANY OF AMERICA files revised rates and rules for their Boiler & Machinery program resulting in an overall increase of 9.7%. Effective Date March 7, 2003.

ULICO CASUALTY INSURANCE COMPANY files a new form and rate for their Trustee & Fiduciary Liability Program. Effective Date April 1, 2003.

WAUSAU INSURANCE COMPANIES files to adopt NCCI's 3/1/03 loss costs in conjunction with new LCMs. The overall rate level impact is 0.7%. Effective Date March 1, 2003.

WESTERN SURETY COMPANY files revised rates, rules, and forms for their Contract Bond Program. The overall average decrease for policies changing into an expanded tiering system is 10.75%. Effective Date May 1, 2003.

ZENITH INSURANCE COMPANY files to adopt 3/1/03 loss costs and to revise the loss cost multiplier from the current 1.433 to 1.610 effective 5/1/03 for its Workers' Compensation program. The overall effect of this revision will be an increase of 10.0% statewide. Effective Date May 1, 2003.

SUSPENDED COMPANIES

American Growers Insurance Company (In Rehabilitation) license suspended effective March 13, 2003.

Insurance Company of North America license suspended effective March 13, 2003.

Prudential General Insurance Company will discontinue writing new automobile policies in Mississippi effective May 19, 2003.

Patterson Insurance Company license revoked effective March 25, 2003.

Lumbermens Underwriting Alliance will discontinue writing Commercial Automobile and will nonrenew all policies at the next policy anniversary date.

Lumbermens Underwriting Alliance will discontinue writing Commercial Umbrella and will immediately curtail the offer of new coverage in this line and to nonrenew all policies at the next policy anniversary date.

Lumbermens Underwriting Alliance will discontinue writing Commercial General Liability policies and proposes to immediately curtail the offer of new coverage in this line and to nonrenew all policies at the next anniversary date.