

**Companies Filing on Property/Casualty Blank
Workers' compensation Business in Mississippi for Year Ended 12/31/2008**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Bridgefield Casualty Insurance Company	37,951,769	11.5%	15,039,200	37,951,769	17,663,268	3,481,035	46.5%	55.7%
Zurich American Insurance Company	17,975,242	5.5%	14,451,595	19,481,175	21,828,824	1,951,755	112.1%	122.1%
AmFed National Insurance Company	17,723,205	5.4%	12,889,548	18,446,518	6,587,830	2,098,604	35.7%	47.1%
New Hampshire Insurance Company	15,687,746	4.8%	2,124,916	13,398,484	10,008,703	1,074,054	74.7%	82.7%
Commerce and Industry Insurance Company	11,851,454	3.6%	9,065,579	13,917,099	14,611,987	1,783,245	105.0%	117.8%
American Interstate Insurance Company	10,305,808	3.1%	4,722,090	11,268,681	3,097,497	190,950	27.5%	29.2%
FirstComp Insurance Company	9,649,006	2.9%	4,183,962	10,694,816	2,931,634	994,810	27.4%	36.7%
LM Insurance Corporation	8,164,531	2.5%	4,746,054	9,116,337	6,674,839	1,235,367	73.2%	86.8%
LEMIC Insurance Company	7,196,503	2.2%	4,455,464	7,598,829	5,393,074	1,055,860	71.0%	84.9%
Wausau Underwriters Insurance Company	6,980,001	2.1%	2,619,571	7,383,191	4,781,118	545,842	64.8%	72.1%
Liberty Insurance Corporation	6,794,016	2.1%	2,086,009	6,292,334	6,759,112	785,611	107.4%	119.9%
Federal Insurance Company	5,967,959	1.8%	3,004,169	5,624,046	2,989,430	34,954	53.2%	53.8%
Travelers Indemnity Company, The	4,845,833	1.5%	1,630,449	4,745,554	5,488,759	424,266	115.7%	124.6%
Liberty Mutual Fire Insurance Company	4,839,499	1.5%	3,685,117	5,299,134	3,637,989	392,793	68.7%	76.1%
National Union Fire Insurance Company of Pittsburgh, PA.	4,484,757	1.4%	3,530,055	2,789,253	1,860,126	-81,092	66.7%	63.8%
Insurance Company of the State of Pennsylvania, The	4,327,934	1.3%	2,567,229	4,741,855	3,725,148	272,138	78.6%	84.3%
American Zurich Insurance Company	3,887,992	1.2%	831,322	2,524,162	1,425,308	187,185	56.5%	63.9%
Union Insurance Company	3,724,103	1.1%	680,889	2,886,938	653,638	44,769	22.6%	24.2%
Stonetrust Commercial Insurance Company	3,678,304	1.1%	667,344	2,434,822	1,936,405	247,248	79.5%	89.7%
AmFed Casualty Insurance Company	3,574,003	1.1%	1,577,092	3,848,809	2,399,117	263,180	62.3%	69.2%
ACE American Insurance Company	3,471,768	1.1%	4,237,049	4,478,164	4,450,745	94,036	99.4%	101.5%
National Liability & Fire Insurance Company	3,426,169	1.0%	1,110,796	3,657,067	2,525,473	305,062	69.1%	77.4%
Great American Insurance Company of New York	3,313,630	1.0%	633,006	3,222,900	1,074,719	-38,748	33.3%	32.1%
Twin City Fire Insurance Company	3,249,454	1.0%	1,947,631	3,740,818	1,922,236	249,811	51.4%	58.1%
FFVA Mutual Insurance Co.	3,101,742	0.9%	444,904	1,979,733	1,136,319	271,546	57.4%	71.1%

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Employers Insurance Company of Wausau	3,073,219	0.9%	2,606,946	2,920,734	3,135,378	252,482	107.3%	116.0%
Wausau Business Insurance Company	3,067,430	0.9%	1,311,489	3,265,398	3,194,267	339,917	97.8%	108.2%
Travelers Indemnity Company of America, The	3,033,253	0.9%	848,688	2,826,459	2,585,617	396,452	91.5%	105.5%
American Home Assurance Company	2,879,539	0.9%	8,717,998	11,950,604	5,416,040	1,086,024	45.3%	54.4%
Brierfield Insurance Company	2,761,519	0.8%	1,534,480	2,738,909	2,156,683	79,685	78.7%	81.7%
Valley Forge Insurance Company	2,689,158	0.8%	910,817	2,304,569	5,913,585	720,497	256.6%	287.9%
Indemnity Insurance Company of North America	2,654,022	0.8%	55,001	3,330,120	764,326	210,284	23.0%	29.3%
Employers Assurance Company	2,601,577	0.8%	387,633	2,242,107	1,016,476	119,848	45.3%	50.7%
Charter Oak Fire Insurance Company, The	2,507,315	0.8%	835,975	2,506,404	1,287,995	240,461	51.4%	61.0%
Travelers Property Casualty Company of America	2,491,480	0.8%	952,238	2,778,260	948,854	252,934	34.2%	43.3%
Farmington Casualty Company	2,344,224	0.7%	152,212	1,570,576	560,073	109,713	35.7%	42.6%
State Farm Fire and Casualty Company	2,172,570	0.7%	1,101,120	2,288,120	-87,593	132,302	-3.8%	2.0%
Westport Insurance Corporation	2,123,402	0.6%	1,548,435	3,090,777	1,198,660	214,589	38.8%	45.7%
Liberty Mutual Insurance Company	2,092,206	0.6%	3,728,454	2,696,318	1,019,090	425,944	37.8%	53.6%
Bituminous Casualty Corporation	2,062,171	0.6%	877,797	2,079,491	-264,289	-11,068	-12.7%	-13.2%
Sentry Insurance a Mutual Company	2,030,420	0.6%	793,329	2,224,591	1,501,025	145,179	67.5%	74.0%
American International South Insurance Company	1,957,879	0.6%	624,084	1,432,076	869,846	83,013	60.7%	66.5%
National Fire Insurance Company of Hartford	1,942,523	0.6%	922,595	1,704,231	398,404	-371,171	23.4%	1.6%
Continental Western Insurance Company	1,923,904	0.6%	137,668	1,172,544	108,634	21,757	9.3%	11.1%
Sentinel Insurance Company, Ltd.	1,898,968	0.6%	182,679	1,231,314	723,814	56,793	58.8%	63.4%
Federated Mutual Insurance Company	1,880,020	0.6%	1,365,547	1,972,975	570,114	18,620	28.9%	29.8%
Chubb Indemnity Insurance Company	1,837,510	0.6%	32,743	1,462,459	391,014	48,427	26.7%	30.0%
Amerisure Mutual Insurance Company	1,793,123	0.5%	542,120	1,331,454	367,968	30,031	27.6%	29.9%
Hartford Underwriters Insurance Company	1,784,831	0.5%	869,369	1,711,265	-422,578	-307,863	-24.7%	-42.7%
Acadia Insurance Company	1,725,586	0.5%	14,807	444,333	51,151	0	11.5%	11.5%
Capital City Insurance Company, Inc.	1,714,352	0.5%	979,719	1,721,737	1,423,506	285,238	82.7%	99.2%
Technology Insurance Company, Inc.	1,703,561	0.5%	339,903	1,683,137	-480,506	66,249	-28.5%	-24.6%
Arch Insurance Company	1,563,273	0.5%	121,507	1,313,910	495,707	33,519	37.7%	40.3%

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Travelers Indemnity Company of Connecticut, The	1,503,493	0.5%	219,295	1,366,268	221,534	79,848	16.2%	22.1%
Hartford Casualty Insurance Company	1,464,181	0.4%	587,448	1,676,347	133,232	3,851	7.9%	8.2%
Standard Fire Insurance Company, The	1,421,651	0.4%	497,754	953,277	710,387	110,769	74.5%	86.1%
North American Specialty Insurance Company	1,369,973	0.4%	25,613	1,160,509	588,396	183,446	50.7%	66.5%
Employers Mutual Casualty Company	1,352,802	0.4%	935,566	1,434,625	1,170,517	129,272	81.6%	90.6%
Companion Commercial Insurance Company	1,300,419	0.4%	174,521	1,281,313	-148,694	13,886	-11.6%	-10.5%
AIG Casualty Company	1,295,784	0.4%	29,055	620,405	274,082	33,326	44.2%	49.5%
Cherokee Insurance Company	1,292,244	0.4%	233,103	1,225,836	402,945	1,788	32.9%	33.0%
National Trust Insurance Company	1,275,105	0.4%	302,004	1,045,310	27,574	33,366	2.6%	5.8%
United States Fidelity and Guaranty Company	1,231,015	0.4%	1,089,094	1,327,501	1,363,405	375,297	102.7%	131.0%
ACE Property and Casualty Insurance Company	1,228,749	0.4%	275,673	1,210,326	752,869	91,100	62.2%	69.7%
Granite State Insurance Company	1,204,324	0.4%	209,428	554,097	387,935	48,479	70.0%	78.8%
Pennsylvania Manufacturers' Association Insurance Company	1,203,096	0.4%	314,478	1,063,988	524,623	31,883	49.3%	52.3%
Amerisure Insurance Company	1,195,408	0.4%	278,321	959,438	719,010	53,423	74.9%	80.5%
Travelers Casualty and Surety Company	1,194,103	0.4%	1,023,716	1,258,837	-224,089	61,150	-17.8%	-12.9%
Argonaut Insurance Company	1,161,071	0.4%	1,305,640	1,147,102	665,319	94,565	58.0%	66.2%
Midwest Insurance Company	1,157,714	0.4%	43,346	598,624	410,281	33,361	68.5%	74.1%
First Liberty Insurance Corporation, The	1,130,562	0.3%	707,040	1,212,706	712,829	127,113	58.8%	69.3%
Travelers Casualty Insurance Company of America	1,118,203	0.3%	164,507	1,014,319	547,780	96,022	54.0%	63.5%
American Casualty Company of Reading, Pennsylvania	1,114,849	0.3%	153,472	737,734	1,051,644	-57,192	142.6%	134.8%
Continental Casualty Company	1,109,769	0.3%	528,484	353,738	1,540,436	212,209	435.5%	495.5%
Hartford Accident and Indemnity Company	1,031,043	0.3%	417,994	909,434	581,454	-65,734	63.9%	56.7%
Accident Insurance Company, Inc.	1,024,507	0.3%	110,077	932,789	627,316	67,999	67.3%	74.5%
Guarantee Insurance Company	948,774	0.3%	198,528	666,424	589,400	192,129	88.4%	117.3%
SeaBright Insurance Company	932,463	0.3%	399,696	1,110,662	507,422	47,018	45.7%	49.9%
Companion Property and Casualty Insurance Company	890,180	0.3%	273,027	969,047	-18,889	20,326	-1.9%	0.1%
Brotherhood Mutual Insurance Company	775,948	0.2%	244,948	748,811	-244,191	27,734	-32.6%	-28.9%
Accident Fund Insurance Company of America	680,157	0.2%	179,645	652,315	89,489	-23,350	13.7%	10.1%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Zenith Insurance Company	670,618	0.2%	224,996	677,863	-139,748	11,103	-20.6%	-19.0%
Phoenix Insurance Company, The	651,402	0.2%	447,633	798,630	67,657	20,181	8.5%	11.0%
Everest National Insurance Company	638,926	0.2%	261,574	802,833	218,971	46,724	27.3%	33.1%
Nationwide Property and Casualty Insurance Company	627,409	0.2%	178,909	686,239	436,098	24,021	63.5%	67.0%
Georgia Casualty & Surety Company	613,712	0.2%	488,816	349,036	612,481	-18,190	175.5%	170.3%
Maryland Casualty Company	607,897	0.2%	230,375	924,283	330,115	63,854	35.7%	42.6%
Church Mutual Insurance Company	601,277	0.2%	229,055	588,355	305,270	44,447	51.9%	59.4%
Zurich American Insurance Company of Illinois	570,304	0.2%	367,562	490,635	421,073	71,507	85.8%	100.4%
National Interstate Insurance Company	560,399	0.2%	75,105	553,369	270,238	21,517	48.8%	52.7%
Pacific Indemnity Company	550,848	0.2%	110,545	497,575	385,703	63,887	77.5%	90.4%
American Fire and Casualty Company	542,838	0.2%	24,909	374,799	272,346	13,594	72.7%	76.3%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	537,654	0.2%	481,199	852,521	637,403	173,610	74.8%	95.1%
Assurance Company of America	531,329	0.2%	32,458	373,678	65,788	18,836	17.6%	22.6%
Northern Insurance Company of New York	526,930	0.2%	75,668	539,537	167,859	27,827	31.1%	36.3%
United States Fire Insurance Company	514,411	0.2%	262,478	1,620,270	1,118	64,430	0.1%	4.0%
GuideOne Mutual Insurance Company	514,021	0.2%	117,317	524,263	-86,028	-3,994	-16.4%	-17.2%
Transportation Insurance Company	510,457	0.2%	492,953	773,524	691,830	48,650	89.4%	95.7%
Sompo Japan Insurance Company of America	495,423	0.2%	214,883	324,547	293,198	102,741	90.3%	122.0%
American States Insurance Company	494,222	0.1%	677,394	542,833	-194,651	2,562	-35.9%	-35.4%
State Automobile Mutual Insurance Company	493,006	0.1%	161,502	543,063	159,059	61,801	29.3%	40.7%
Louisiana Retailers Mutual Insurance Company	474,837	0.1%	22,906	313,741	160,000	10,000	51.0%	54.2%
Emcasco Insurance Company	449,081	0.1%	173,030	256,219	377,965	38,322	147.5%	162.5%
Canal Insurance Company	445,872	0.1%	272,412	514,625	227,415	33,882	44.2%	50.8%
Mitsui Sumitomo Insurance Company of America	442,418	0.1%	18,472	394,751	49,627	38,096	12.6%	22.2%
Nationwide Mutual Insurance Company	441,408	0.1%	324,131	497,139	168,630	754	33.9%	34.1%
Association Casualty Insurance Company	438,471	0.1%	279,709	537,056	493,585	51,887	91.9%	101.6%
Star Insurance Company	419,380	0.1%	123,110	294,073	244,827	43,199	83.3%	97.9%
Fidelity and Guaranty Insurance Company	413,329	0.1%	-62,034	373,864	255,902	79,297	68.4%	89.7%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Old Republic Insurance Company	393,597	0.1%	81,556	391,696	-422,380	6,593	-107.8%	-106.2%
Penn Millers Insurance Company	386,086	0.1%	265,257	327,894	258,918	43,992	79.0%	92.4%
Protective Insurance Company	384,188	0.1%	84,537	384,188	243,983	18,872	63.5%	68.4%
Sentry Select Insurance Company	383,827	0.1%	74,403	382,172	-147,329	-20,610	-38.6%	-43.9%
American Insurance Company, The	364,048	0.1%	34,930	198,752	98,643	37,898	49.6%	68.7%
Providence Property & Casualty Insurance Company	352,107	0.1%	24,682	352,107	139,247	-10,824	39.5%	36.5%
ACE Fire Underwriters Insurance Company	350,050	0.1%	29,740	307,410	101,049	40,259	32.9%	46.0%
Old Republic General Insurance Corporation	347,235	0.1%	17,218	524,669	53,525	10,051	10.2%	12.1%
Continental Indemnity Company	344,559	0.1%	64,423	344,559	123,636	9,234	35.9%	38.6%
Sentry Casualty Company	340,826	0.1%	0	178,611	72,913	17,376	40.8%	50.6%
Great West Casualty Company	339,357	0.1%	116,770	350,328	126,896	26,084	36.2%	43.7%
Hartford Fire Insurance Company	328,444	0.1%	144,835	374,016	252,405	3,496	67.5%	68.4%
Great American Assurance Company	317,668	0.1%	564,146	322,612	-20,199	-13,837	-6.3%	-10.6%
Pharmacists Mutual Insurance Company	312,013	0.1%	533,283	311,805	809,580	62,027	259.6%	279.5%
North River Insurance Company, The	310,051	0.1%	31,798	267,538	130,435	8,824	48.8%	52.1%
State Auto Property and Casualty Insurance Company	307,014	0.1%	38,789	231,670	140,970	24,133	60.8%	71.3%
Southern Insurance Company	306,820	0.1%	96,728	194,184	228,685	25,317	117.8%	130.8%
Lincoln General Insurance Company	285,308	0.1%	114,701	285,308	138,543	4,368	48.6%	50.1%
Delos Insurance Company	279,083	0.1%	140,647	319,115	280,858	37,724	88.0%	99.8%
West American Insurance Company	268,131	0.1%	33,771	272,340	139,529	9,650	51.2%	54.8%
XL Specialty Insurance Company	259,003	0.1%	128,810	229,889	-14,080	19,513	-6.1%	2.4%
Great Northern Insurance Company	256,778	0.1%	284,937	249,840	189,783	4,922	76.0%	77.9%
Vanliner Insurance Company	255,311	0.1%	24,797	295,848	148,213	22,454	50.1%	57.7%
Nationwide Agribusiness Insurance Company	247,747	0.1%	365,183	270,198	-6,205	25,645	-2.3%	7.2%
Pennsylvania Manufacturers Indemnity Company	230,013	0.1%	11,436	165,097	54,372	4,805	32.9%	35.8%
Lumbermen's Underwriting Alliance	216,521	0.1%	228,381	222,016	-70,663	-1,941	-31.8%	-32.7%
Argonaut-Midwest Insurance Company	198,880	0.1%	102,493	156,347	212,143	24,235	135.7%	151.2%
National Surety Corporation	197,820	0.1%	99,420	203,174	159,482	14,337	78.5%	85.6%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Midwest Employers Casualty Company	187,238	0.1%	44,503	183,399	99,639	-35,769	54.3%	34.8%
American Economy Insurance Company	172,685	0.1%	4,302	152,374	28,358	16,072	18.6%	29.2%
SUA Insurance Company	169,037	0.1%	109,211	188,882	234,480	13,107	124.1%	131.1%
Florists' Mutual Insurance Company	165,723	0.1%	42,029	172,580	-73,369	-14,095	-42.5%	-50.7%
Electric Insurance Company	163,460	0.0%	307,995	163,460	-16,420	-18,432	-10.0%	-21.3%
Preferred Professional Insurance Company	153,857	0.0%	40,092	160,570	93,631	6,948	58.3%	62.6%
OneBeacon America Insurance Company	151,100	0.0%	295,437	141,535	75,263	13,946	53.2%	63.0%
Cincinnati Insurance Company, The	150,922	0.0%	114,200	141,661	804,663	4,237	568.0%	571.0%
Mitsui Sumitomo Insurance USA Inc.	147,926	0.0%	14,415	114,294	31,048	8,949	27.2%	35.0%
American Guarantee & Liability Insurance Company	145,239	0.0%	27,127	73,213	15,678	-9,047	21.4%	9.1%
Fireman's Fund Insurance Company	136,566	0.0%	111,116	73,576	131,825	86,009	179.2%	296.1%
Cincinnati Casualty Company, The	135,102	0.0%	22,645	188,781	43,171	15,990	22.9%	31.3%
Republic Fire and Casualty Insurance Company	132,256	0.0%	6,007	124,110	34,631	4,425	27.9%	31.5%
BancInsure, Inc.	121,899	0.0%	34,990	122,455	22,699	0	18.5%	18.5%
Manufacturers Alliance Insurance Company	121,291	0.0%	85,456	182,523	93,140	7,828	51.0%	55.3%
General Insurance Company of America	120,588	0.0%	80,042	114,398	172,533	17,653	150.8%	166.2%
Harleysville Mutual Insurance Company	120,415	0.0%	45,764	131,031	169,052	9,862	129.0%	136.5%
Work First Casualty Company	116,165	0.0%	23,495	142,009	10,597	-279	7.5%	7.3%
Truck Insurance Exchange	111,864	0.0%	46,401	85,963	102,338	14,806	119.0%	136.3%
GuideOne Elite Insurance Company	110,014	0.0%	20,557	121,611	88,963	6,046	73.2%	78.1%
Nationwide Mutual Fire Insurance Company	108,096	0.0%	20,952	124,671	-26,749	-3,266	-21.5%	-24.1%
Kodiak Insurance Company	106,425	0.0%	620	26,150	27,101	8,334	103.6%	135.5%
Fidelity and Deposit Company of Maryland	102,583	0.0%	67,460	129,390	85,454	18,124	66.0%	80.1%
American Resources Insurance Company, Inc.	101,535	0.0%	175,086	166,059	-12,787	-1,324	-7.7%	-8.5%
ACIG Insurance Company	101,435	0.0%	0	101,435	18,362	14,048	18.1%	32.0%
Accident Fund National Insurance Company	100,530	0.0%	0	53,616	26,231	2,274	48.9%	53.2%
Association Insurance Company	99,928	0.0%	570	81,363	-16,217	-3,369	-19.9%	-24.1%
Pacific Employers Insurance Company	97,370	0.0%	177,543	78,612	-323,017	355,080	-410.9%	40.8%

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Argonaut Great Central Insurance Company	94,971	0.0%	39,572	68,775	64,581	7,746	93.9%	105.2%
American Mining Insurance Company, Inc.	94,713	0.0%	234,167	94,713	322,561	21,112	340.6%	362.9%
Ohio Security Insurance Company	76,826	0.0%	11,050	94,619	10,161	4,248	10.7%	15.2%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	71,226	0.0%	4,069	43,799	-17,348	19,169	-39.6%	4.2%
Dallas National Insurance Company	70,503	0.0%	38,698	70,503	-90,747	-35,794	-128.7%	-179.5%
Safety National Casualty Corporation	66,457	0.0%	0	67,565	-47,188	-9,608	-69.8%	-84.1%
Advantage Workers Compensation Insurance Company	62,826	0.0%	0	56,191	-3,064	-460	-5.5%	-6.3%
Praetorian Insurance Company	55,863	0.0%	31,053	46,784	85,080	4,220	181.9%	190.9%
Hartford Insurance Company of the Midwest	55,021	0.0%	1,006	61,778	159,227	-4,267	257.7%	250.8%
Oak River Insurance Company	54,696	0.0%	230,270	52,788	771,425	3,583	*****	*****
Clarendon National Insurance Company	53,896	0.0%	321,666	53,896	313,048	1,653	580.8%	583.9%
Employers' Fire Insurance Company, The	52,287	0.0%	11,371	50,213	-16,556	2,806	-33.0%	-27.4%
T.H.E. Insurance Company	50,624	0.0%	2,151	43,820	10,878	300	24.8%	25.5%
Vigilant Insurance Company	49,587	0.0%	23,252	75,060	34,635	2,915	46.1%	50.0%
Great American Alliance Insurance Company	49,486	0.0%	22,418	52,449	-64,023	35,070	-122.1%	-55.2%
Silver Oak Casualty, Inc.	48,381	0.0%	161,803	89,356	147,824	24,126	165.4%	192.4%
Ohio Casualty Insurance Company, The	46,799	0.0%	113,724	35,048	3,778	-6,042	10.8%	-6.5%
First National Insurance Company of America	46,056	0.0%	1,471	51,561	-9,372	-4,732	-18.2%	-27.4%
Southern Fire & Casualty Company	45,576	0.0%	53,757	52,584	-138,507	16,233	-263.4%	-232.5%
Accident Fund General Insurance Company	41,425	0.0%	0	40,586	19,994	1,653	49.3%	53.3%
Great Divide Insurance Company	41,149	0.0%	0	39,683	13,931	3,541	35.1%	44.0%
Massachusetts Bay Insurance Company	39,349	0.0%	39,922	31,006	37,302	-67	120.3%	120.1%
CUMIS Insurance Society, Inc.	36,453	0.0%	65,964	174,293	401,145	72,882	230.2%	272.0%
Bituminous Fire & Marine Insurance Company	32,779	0.0%	-4,677	33,674	-83,287	1,391	-247.3%	-243.2%
Regent Insurance Company	32,595	0.0%	65,741	35,401	-6,087	8,844	-17.2%	7.8%
Employers Preferred Insurance Company	30,223	0.0%	0	23,234	2,869	61	12.3%	12.6%
Bankers Standard Insurance Company	28,389	0.0%	1,120,584	28,388	91,330	357,905	321.7%	*****
United Wisconsin Insurance Company	27,520	0.0%	3,645	20,681	4,850	136	23.5%	24.1%

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Alaska National Insurance Company	26,741	0.0%	0	19,187	-7,478	-846	-39.0%	-43.4%
Southern Pilot Insurance Company	25,296	0.0%	19,638	23,863	22,605	1,575	94.7%	101.3%
SPARTA Insurance Company	24,448	0.0%	0	6,091	3,786	355	62.2%	68.0%
Pegasus Insurance Company	22,659	0.0%	6,785	22,659	8,848	5,992	39.0%	65.5%
Discover Property & Casualty Insurance Company	20,836	0.0%	84,018	17,283	258,369	-7,379	*****	*****
Federated Rural Electric Insurance Exchange	19,827	0.0%	1,577	25,210	35	-147	0.1%	-0.4%
Chrysler Insurance Company	19,219	0.0%	0	14,985	5,940	0	39.6%	39.6%
Milbank Insurance Company	18,005	0.0%	275	6,921	6,638	1,263	95.9%	114.2%
Great American Insurance Company	17,868	0.0%	115,771	21,738	191,742	2,101	882.1%	891.7%
Farmland Mutual Insurance Company	17,517	0.0%	128,656	14,795	28,753	11,152	194.3%	269.7%
Colonial American Casualty and Surety Company	16,776	0.0%	5,835	17,040	12,297	1,986	72.2%	83.8%
Utica Mutual Insurance Company	13,722	0.0%	2,750	12,987	15,267	744	117.6%	123.3%
Pennsylvania National Mutual Casualty Insurance Company	13,675	0.0%	1,666	14,771	-26,272	-431	-177.9%	-180.8%
Insurance Company of the West	13,400	0.0%	0	11,311	11,725	920	103.7%	111.8%
AmGuard Insurance Company	12,968	0.0%	0	1,354	221	17	16.3%	17.6%
Farmers Insurance Exchange	12,344	0.0%	0	15,258	2,404	163	15.8%	16.8%
Hanover Insurance Company, The	12,304	0.0%	4,264	11,830	35,261	-116	298.1%	297.1%
Indiana Lumbermens Mutual Insurance Company	12,294	0.0%	58,376	12,425	129,753	5,135	*****	*****
Republic Underwriters Insurance Company	11,728	0.0%	0	2,242	246	1,383	11.0%	72.7%
Lumbermens Mutual Casualty Company	11,634	0.0%	55,987	11,634	-115,586	-28,722	-993.5%	*****
EastGUARD Insurance Company	8,402	0.0%	0	8,402	0	0	0.0%	0.0%
MEMIC Indemnity Company	8,066	0.0%	0	7,574	3,692	284	48.7%	52.5%
Wesco Insurance Company	4,808	0.0%	0	3,591	918	0	25.6%	25.6%
Trinity Universal Insurance Company	3,929	0.0%	8,500	3,929	-19,263	4,915	-490.3%	-365.2%
Westfield Insurance Company	3,592	0.0%	981	19,340	-4,314	-1,008	-22.3%	-27.5%
NorGuard Insurance Company	3,216	0.0%	0	626	89	7	14.2%	15.3%
American Automobile Insurance Company	3,056	0.0%	36,138	1,935	-1,875	5,411	-96.9%	182.7%
Associated Indemnity Corporation	2,903	0.0%	304	12,344	69,427	7,513	562.4%	623.3%

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
ULLICO Casualty Company	2,270	0.0%	0	1,546	585	17	37.8%	38.9%
Cypress Insurance Company	1,670	0.0%	0	137	-45,426	492	*****	*****
Gateway Insurance Company	1,518	0.0%	0	610	534	0	87.5%	87.5%
Middlesex Insurance Company	1,336	0.0%	0	1,336	-697	-74	-52.2%	-57.7%
Safety First Insurance Company	695	0.0%	0	695	-7,640	1,930	*****	-821.6%
NIPPONKOA Insurance Company, Limited (U.S. Branch)	652	0.0%	0	652	314	13	48.2%	50.2%
Eastern Alliance Insurance Company	503	0.0%	0	319	0	0	0.0%	0.0%
Delta Fire & Casualty Insurance Co.	334	0.0%	2,032	711	-30,252	550	*****	*****
National Union Fire Insurance Company of Louisiana	39	0.0%	0	39	2,572,283	100,378	*****	*****
FCCI Insurance Company	2	0.0%	0	1	0	0	0.0%	0.0%
Fairfield Insurance Company	0	0.0%	1,200,662	0	-1,036,535	32,237		
TIG Insurance Company	0	0.0%	270,111	0	691,821	103,539		
U.S. Specialty Insurance Company	0	0.0%	252,684	0	-686,748	8,411		
Argonaut-Southwest Insurance Company	0	0.0%	250,254	0	-206,697	100,949		
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	222,983	0	407,912	34,736		
OneBeacon Insurance Company	0	0.0%	174,382	0	53,665	5,522		
St. Paul Guardian Insurance Company	0	0.0%	159,145	-34	-232,825	20,902	*****	*****
Alea North America Insurance Company	0	0.0%	60,543	0	-234,933	3,758		
SAFECO Insurance Company of America	0	0.0%	54,782	0	-1,726	-792		
Grain Dealers Mutual Insurance Company	0	0.0%	46,639	0	22,420	-9,929		
Southern Farm Bureau Casualty Insurance Company	0	0.0%	43,180	0	-1	0		
Atlantic Mutual Insurance Company	0	0.0%	32,828	0	-10,240	-12,237		
AXIS Insurance Company	0	0.0%	30,590	0	333,506	2,563		
Mid-Century Insurance Company	0	0.0%	27,274	0	1,414	3,422		
Pennsylvania General Insurance Company	0	0.0%	24,887	0	171,305	6,457		
Centre Insurance Company	0	0.0%	21,841	0	32,319	4,448		
Millers First Insurance Company	0	0.0%	21,019	0	11,081	-638		
Crum & Forster Indemnity Company	0	0.0%	20,927	0	-3,465	-1,480		

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Century Indemnity Company	0	0.0%	18,259	0	-132,635	7,980		
Stonebridge Casualty Insurance Company	0	0.0%	14,005	0	5,408	-2,030		
Frankenmuth Mutual Insurance Company	0	0.0%	573	-4	1,248	0	*****	*****
Constitution Insurance Company	0	0.0%	557	0	0	0		
Travelers Casualty Company of Connecticut	0	0.0%	435	0	534	86		
Hanover American Insurance Company, The	0	0.0%	170	0	-15,118	-14		
Athena Assurance Company	0	0.0%	106	0	-545	-55		
St. Paul Protective Insurance Company	0	0.0%	0	25	9,168	4,711	*****	*****
Allianz Global Risks US Insurance Company	0	0.0%	0	0	294,694	21,024		
Trinity Universal Insurance Company of Kansas, Inc.	0	0.0%	0	0	283	18		
Ohio Farmers Insurance Company	0	0.0%	0	0	65	-10		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	48	14		
Insura Property and Casualty Insurance Company	0	0.0%	0	0	0	9,640		
Harco National Insurance Company	0	0.0%	0	0	-1	0		
Northbrook Indemnity Company	0	0.0%	0	0	-50	0		
AIG Premier Insurance Company	0	0.0%	0	0	-402	-10		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-782	0		
Camden Fire Insurance Association, The	0	0.0%	0	0	-1,326	-109		
Centennial Insurance Company	0	0.0%	0	0	-3,000	-2,000		
American Safety Casualty Insurance Company	0	0.0%	0	0	-13,126	-5,625		
Redland Insurance Company	0	0.0%	0	-37	0	0	0.0%	0.0%
ACE Indemnity Insurance Company	0	0.0%	0	-857	17,850	-1,424	*****	*****
Ansur America Insurance Company	0	0.0%	-2,873	0	-2,892	0		
Atlantic Specialty Insurance Company	-36	0.0%	0	-36	-158	-14	438.9%	477.8%
St. Paul Mercury Insurance Company	-159	0.0%	85,755	-163	105,213	39,702	*****	*****
American Alternative Insurance Corporation	-186	0.0%	0	177	34	-343	19.2%	-174.6%
Continental Insurance Company, The	-232	0.0%	209,739	-27,003	320,449	42,096	*****	*****
Insurance Company of North America	-402	0.0%	19,154	-44,547	17,871	14,357	-40.1%	-72.3%

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
American Manufacturers Mutual Insurance Company	-756	0.0%	95,841	-756	41,792	10,330	*****	*****
Petroleum Casualty Company	-771	0.0%	1,037	-771	-1,347	66	174.7%	166.1%
Harbor Specialty Insurance Company	-868	0.0%	29,536	-868	-25,231	95,091	*****	*****
General Casualty Company of Wisconsin	-894	0.0%	68,857	99,373	158,560	44,339	159.6%	204.2%
Associated Industries Insurance Company, Inc.	-2,003	0.0%	0	-497	-174	-45	35.0%	44.1%
Greenwich Insurance Company	-3,242	0.0%	0	-3,242	-168	-7	5.2%	5.4%
Security National Insurance Company	-3,518	0.0%	45,037	-2,205	56,748	3,756	*****	*****
Southern Guaranty Insurance Company	-3,542	0.0%	0	-3,415	-17,570	2,670	514.5%	436.3%
AIU Insurance Company	-3,577	0.0%	56,034	-3,577	269,081	29,404	*****	*****
Universal Underwriters Insurance Company	-4,898	0.0%	66,014	22,838	35,121	87,225	153.8%	535.7%
Benchmark Insurance Company	-6,262	0.0%	277	2,680	-36,999	-3,839	*****	*****
Virginia Surety Company, Inc.	-8,819	0.0%	143,296	-8,819	-252,652	65,691	*****	*****
Federated Service Insurance Company	-11,280	0.0%	74,116	53,663	99,894	5,296	186.2%	196.0%
American Motorists Insurance Company	-12,848	0.0%	372,458	-12,848	258,130	-8,304	*****	*****
Trans Pacific Insurance Company	-17,279	0.0%	0	-17,478	-158,173	-18,067	905.0%	*****
National American Insurance Company	-36,492	0.0%	-734	-12,931	-7,120	2,618	55.1%	34.8%
Arrowood Indemnity Company	-65,613	0.0%	303,652	-65,613	-194,805	-9,317	296.9%	311.1%
St. Paul Fire and Marine Insurance Company	-103,993	0.0%	814,261	-104,668	-825,261	167,196	788.5%	628.7%
Grand Totals: 295 Companies in Report	329,638,921		166,767,142	333,185,773	201,083,854	28,262,682	60.4%	68.8%

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