

**Companies Filing on Property/Casualty Blank
Excess Workers' Compensation Business in Mississippi for Year Ended 12/31/2008**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Safety National Casualty Corporation	5,744,159	30.1%	1,879,340	5,967,298	2,334,726	-26,822	39.1%	38.7%
Midwest Employers Casualty Company	4,157,474	21.8%	1,918,955	4,510,883	7,659,593	18,634	169.8%	170.2%
Gray Insurance Company, The	3,153,330	16.5%	956,015	3,182,449	1,103,093	67,433	34.7%	36.8%
National Union Fire Insurance Company of Pittsburgh, PA.	2,899,280	15.2%	0	1,430,619	829,759	29,042	58.0%	60.0%
Federated Rural Electric Insurance Exchange	1,182,451	6.2%	519,800	1,175,004	365,536	0	31.1%	31.1%
Zurich American Insurance Company	430,334	2.3%	0	251,816	526,774	92,744	209.2%	246.0%
ACE American Insurance Company	419,302	2.2%	0	495,336	78,299	36,418	15.8%	23.2%
Great West Casualty Company	401,156	2.1%	0	441,969	1,790,000	80,371	405.0%	423.2%
Liberty Insurance Corporation	304,103	1.6%	90,040	389,649	177,223	23,202	45.5%	51.4%
New York Marine and General Insurance Company	201,302	1.1%	0	233,867	188,469	12,953	80.6%	86.1%
Old Republic Insurance Company	81,580	0.4%	0	99,048	133,652	13,867	134.9%	148.9%
LM Insurance Corporation	34,224	0.2%	0	27,417	25,273	1,769	92.2%	98.6%
American Home Assurance Company	30,235	0.2%	0	11,073	6,422	225	58.0%	60.0%
Sentry Insurance a Mutual Company	10,014	0.1%	0	10,265	-1,117	74	-10.9%	-10.2%
Discover Property & Casualty Insurance Company	6,820	0.0%	0	24,202	119,281	335	492.9%	494.2%
Hartford Casualty Insurance Company	742	0.0%	7,709	742	9,424	2,855	*****	*****
Republic Indemnity Company of America	539	0.0%	0	406	0	0	0.0%	0.0%
American Guarantee & Liability Insurance Company	1	0.0%	0	-5,678	135,210	25,272	*****	*****
General Reinsurance Corporation	0	0.0%	2,378,154	0	-7,325,329	45,816		
United States Fidelity and Guaranty Company	0	0.0%	476,385	0	485,834	75,398		
Westport Insurance Corporation	0	0.0%	467,675	7,279	1,890,815	-394,336	*****	*****
National Reinsurance Corporation	0	0.0%	355,019	0	94,920	31,587		
Continental Casualty Company	0	0.0%	204,522	0	-1,945,605	-34,614		
Travelers Casualty and Surety Company	0	0.0%	49,656	0	-285,788	18,518		
Clarendon National Insurance Company	0	0.0%	24,119	0	715,426	-11,431		

Excess Workers' Compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Republic Western Insurance Company	0	0.0%	5,287	0	63,593	0		
Fidelity and Guaranty Insurance Company	0	0.0%	0	0	61,204	2,851		
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	0	0	42,090	3,182		
XL Specialty Insurance Company	0	0.0%	0	0	5,690	569		
Liberty Mutual Insurance Company	0	0.0%	0	0	4,976	0		
Star Insurance Company	0	0.0%	0	0	3,821	1,650		
Employers Insurance Company of Wausau	0	0.0%	0	0	1,224	0		
Fireman's Fund Insurance Company	0	0.0%	0	0	78	6		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	24	-5		
Standard Fire Insurance Company, The	0	0.0%	0	0	20	-4		
Farmington Casualty Company	0	0.0%	0	0	3	-1		
Liberty Mutual Fire Insurance Company	0	0.0%	0	0	-1,005	0		
Ohio Casualty Insurance Company, The	0	0.0%	0	0	-1,677	-388		
North Star Reinsurance Corporation	0	0.0%	0	0	-4,344	-227		
Praetorian Insurance Company	0	0.0%	0	0	-6,850	0		
American Casualty Company of Reading, Pennsylvania	0	0.0%	0	0	-10,280	0		
United States Fire Insurance Company	0	0.0%	0	0	-20,513	-116		
Transportation Insurance Company	0	0.0%	0	0	-57,585	0		
Valley Forge Insurance Company	0	0.0%	0	0	-100,134	0		
National Fire Insurance Company of Hartford	0	0.0%	0	0	-138,143	0		
Hartford Fire Insurance Company	0	0.0%	-373	0	-373	-1		
Travelers Property Casualty Company of America	-7	0.0%	0	-7	26,337	10,042	*****	*****
Travelers Indemnity Company, The	-11	0.0%	0	-11	14	3	-127.3%	-154.5%
Grand Totals: 48 Companies in Report	19,057,028		9,332,303	18,253,626	8,980,060	126,871	49.2%	49.9%

Excess Workers' Compensation Business - Stock Fire and Miscellaneous Companies

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